

Ten-year Statistical Summary

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Results (US\$ millions)										
Turnover	7,742.4	7,296.8	6,779.0	6,437.0	6,841.3	6,005.8	5,990.8	5,684.1	4,640.2	3,925.6
Profit for the year	608.7	561.3	517.8	418.9	503.2	620.9	834.9	1,097.4	785.3	680.6
Profit attributable to owners of the parent	131.8	120.9	103.2	80.6	75.7	235.3	353.3	574.0	403.0	410.9
Contribution from operations	393.9	420.5	400.2	426.5	455.7	467.2	460.8	511.8	474.0	335.2
Recurring profit	289.5	300.0	264.9	287.5	316.9	327.1	358.0	423.0	402.1	286.6
Ordinary share distributions/dividends	74.8	74.7	74.5	74.2	115.7	116.1	103.8	109.8	99.4	56.1
Per Ordinary Share Data (U.S. cents)										
Basic earnings	3.04	2.80	2.42	1.89	1.76	5.66	9.01	14.49	10.16	11.72
Basic recurring earnings	6.68	6.96	6.21	6.74	7.39	7.87	9.13	10.68	10.13	8.18
Distributions/dividends	1.74	1.74	1.74	1.74	2.70	2.70	2.70	2.85	2.55	1.54
Equity attributable to owners of the parent	71.02	74.32	72.68	71.93	78.08	81.44	84.65	78.50	65.99	49.64
Total assets	481.38	471.08	402.07	402.93	378.67	360.68	362.80	327.55	279.68	243.43
Net tangible assets	359.45	361.58	300.82	305.12	295.40	281.00	281.45	251.57	208.51	178.58
Net cash flows from operating activities	16.91	17.96	17.11	15.21	19.48	17.41	25.54	16.22	20.66	1.69
Financial Ratios										
Gross margin (%)	28.13	29.50	29.57	27.86	27.59	29.31	31.08	31.21	35.50	30.20
Recurring return on average net assets (%)	9.00	9.47	9.23	9.24	10.13	10.18	11.83	15.01	16.11	15.20
Recurring return on average equity attributable to owners of the parent (%)	9.17	9.47	8.57	8.96	9.24	9.69	11.43	15.11	17.91	18.82
Distribution/dividend payout ratio (%)	25.84	25.03	28.12	25.81	36.51	35.49	28.99	25.96	24.72	19.57
Distribution/dividend cover (times)	3.87	4.02	3.56	3.87	2.74	2.82	3.45	3.85	4.05	5.11
Distribution/dividend yield (%)	4.45	2.53	2.50	2.64	2.74	2.38	2.49	2.75	2.84	2.39
Interest cover (times)	4.06	4.31	4.18	3.87	4.29	4.77	6.29	7.18	5.02	3.67
Current ratio (times)	1.03	1.32	1.24	1.39	1.69	1.72	1.78	1.57	1.85	1.37
Gearing ratio (times)										
– Consolidated	0.78	0.66	0.54	0.64	0.47	0.43	0.30	0.26	0.33	0.67
– Company	0.76	0.83	0.75	0.79	0.56	0.51	0.67	0.71	0.46	0.36
Consolidated Statement of Financial Position Data (US\$ millions)										
Total assets	20,901.5	20,454.4	17,215.4	17,199.0	16,233.4	15,544.1	13,886.7	12,611.8	10,914.1	9,397.3
Net debt	6,783.9	5,731.4	4,338.0	4,667.9	3,455.9	3,182.5	2,145.8	1,764.8	1,847.0	2,719.5
Total liabilities	12,191.1	11,712.0	9,181.1	9,864.6	8,822.1	8,064.6	6,636.0	5,732.6	5,302.0	5,358.2
Net current assets	120.2	1,041.0	646.9	1,186.2	1,944.6	1,672.3	1,613.9	1,193.0	1,278.4	594.3
Total assets less current liabilities	16,761.2	17,198.5	14,493.6	14,130.4	13,420.2	13,213.4	11,817.1	10,508.8	9,409.3	7,797.0
Equity attributable to owners of the parent	3,083.6	3,227.1	3,112.0	3,070.2	3,347.2	3,509.9	3,240.0	3,022.7	2,575.2	1,916.2
Total equity	8,710.4	8,742.5	8,034.3	7,334.4	7,411.3	7,479.5	7,250.7	6,879.2	5,612.1	4,039.1
Consolidated Statement of Cash Flows Data (US\$ millions)										
Net cash flows from operating activities	734.1	776.1	731.4	650.0	835.8	723.9	1,002.0	642.5	819.9	59.1
Capital expenditure	1,236.0	1,063.0	696.7	830.8	636.4	899.7	701.6	561.7	513.7	389.8
Other Information (at 31 December)										
Company's net debt (US\$ millions) ⁽ⁱ⁾	1,550.2	1,521.8	1,511.3	1,675.3	1,227.5	1,160.3	1,133.8	1,170.3	816.9	651.7
Number of shares in issue (millions)	4,342.0	4,342.0	4,281.7	4,268.5	4,287.0	4,309.7	3,827.6	3,850.4	3,902.4	3,860.3
Weighted average number of shares in issue during the year (millions)	4,342.0	4,320.2	4,275.8	4,274.2	4,299.1	4,157.4	3,922.7	3,961.8	3,967.7	3,505.6
Share price (HK\$)										
– After rights issue	3.02	5.30	5.42	5.14	7.69	8.82	8.32	7.90	6.83	4.61
– Before rights issue	N/A	N/A	N/A	N/A	N/A	N/A	8.51	8.08	7.00	4.74
Adjusted NAV per share (HK\$)										
– After rights issue	7.26	10.26	10.45	9.67	13.24	12.57	15.09	13.09	12.63	10.14
– Before rights issue	N/A	N/A	N/A	N/A	N/A	N/A	15.43	13.38	12.91	10.37
Share price discount to adjusted NAV per share (%)	58.4	48.3	48.1	46.8	41.9	29.8	44.8	39.6	45.8	54.3
Market capitalization (US\$ millions)	1,681.1	2,950.3	2,975.2	2,812.8	4,226.5	4,873.3	4,176.0	3,988.6	3,502.2	2,345.9
Number of shareholders	4,500	4,530	4,760	4,796	4,853	4,884	4,606	4,503	4,608	6,202
Number of employees	110,394	102,530	94,189	96,446	98,107	91,874	80,941	73,582	70,525	68,416

N/A: Not applicable

(i) Includes the net debt of certain wholly-owned financing and holding companies

In December 2009 and July 2013, the Company completed two rights issues, offering its shareholders one rights share for every five existing shares held at a subscription price of HK\$3.40 per rights share and one rights share for every eight existing shares held at a subscription price of HK\$8.10 per rights share, respectively. Accordingly, the comparative amounts of (i) basic earnings per share, (ii) basic recurring earnings per share, (iii) net cash flows from operating activities per share, (iv) weighted average number of shares in issue during the year, (v) share price (after rights issue) and (vi) adjusted NAV per share (after rights issue) for 2009 to 2012 have been restated to reflect the effects of these rights issues in order to provide a more meaningful comparison.