

Ten-year Statistical Summary

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Results (US\$ millions)										
Turnover	6,779.0	6,437.0	6,841.3	6,005.8	5,990.8	5,684.1	4,640.2	3,925.6	4,105.3	3,040.8
Profit for the year	517.8	418.9	503.2	620.9	834.9	1,097.4	785.3	680.6	326.8	673.5
Profit attributable to owners of the parent	103.2	80.6	75.7	235.3	353.3	574.0	403.0	410.9	202.2	496.6
Contribution from operations	400.2	426.5	455.7	467.2	460.8	511.8	474.0	335.2	304.4	244.8
Recurring profit	264.9	287.5	316.9	327.1	358.0	423.0	402.1	286.6	239.2	186.7
Ordinary share distributions/dividends	74.1	74.2	115.7	116.1	103.8	109.8	99.4	56.1	37.0	41.1
Per Ordinary Share Data (U.S. cents)										
Basic earnings	2.42	1.89	1.76	5.66	9.01	14.49	10.16	11.72	5.82	14.35
Basic recurring earnings	6.21	6.74	7.39	7.87	9.13	10.68	10.13	8.18	6.89	5.39
Distributions/dividends	1.74	1.74	2.70	2.70	2.70	2.85	2.55	1.54	1.15	1.28
Equity attributable to owners of the parent	72.68	71.93	78.08	81.44	84.65	78.50	65.99	49.64	35.17	35.09
Total assets	402.07	402.93	378.67	360.68	362.80	327.55	279.68	243.43	224.03	161.94
Net tangible assets	300.82	305.12	295.40	281.00	281.45	251.57	208.51	178.58	155.13	151.17
Net cash flows from operating activities	17.11	15.21	19.48	17.41	25.54	16.22	20.66	1.69	4.76	3.78
Financial Ratios										
Gross margin (%)	29.57	27.86	27.59	29.31	31.08	31.21	35.50	30.20	24.41	23.68
Recurring return on average net assets (%)	9.23	9.24	10.13	10.18	11.83	15.01	16.11	15.20	18.88	18.96
Recurring return on average equity attributable to owners of the parent (%)	8.57	8.96	9.24	9.69	11.43	15.11	17.91	18.82	21.16	21.79
Distribution/dividend payout ratio (%)	27.97	25.81	36.51	35.49	28.99	25.96	24.72	19.57	15.47	22.01
Distribution/dividend cover (times)	3.57	3.87	2.74	2.82	3.45	3.85	4.05	5.11	6.46	4.54
Distribution/dividend yield (%)	2.49	2.64	2.74	2.38	2.49	2.75	2.84	2.39	3.34	1.64
Interest cover (times)	4.18	3.87	4.29	4.77	6.29	7.18	5.02	3.67	4.76	3.89
Current ratio (times)	1.24	1.39	1.69	1.72	1.78	1.57	1.85	1.37	0.87	0.94
Gearing ratio (times)										
– Consolidated	0.54	0.64	0.47	0.43	0.30	0.26	0.33	0.67	1.06	0.68
– Company	0.75	0.79	0.56	0.51	0.67	0.71	0.46	0.36	0.47	0.35
Consolidated Statement of Financial Position Data (US\$ millions)										
Total assets	17,215.4	17,199.0	16,233.4	15,544.1	13,886.7	12,611.8	10,914.1	9,397.3	7,199.0	5,221.1
Net debt	4,338.0	4,667.9	3,455.9	3,182.5	2,145.8	1,764.8	1,847.0	2,719.5	2,520.8	1,443.8
Total liabilities	9,181.1	9,864.6	8,822.1	8,064.6	6,636.0	5,732.6	5,302.0	5,358.2	4,823.8	3,098.1
Net current assets/(liabilities)	646.9	1,186.2	1,944.6	1,672.3	1,613.9	1,193.0	1,278.4	594.3	(264.7)	(86.9)
Total assets less current liabilities	14,493.6	14,130.4	13,420.2	13,213.4	11,817.1	10,508.8	9,409.3	7,797.0	5,123.3	3,665.1
Equity attributable to owners of the parent	3,112.0	3,070.2	3,347.2	3,509.9	3,240.0	3,022.7	2,575.2	1,916.2	1,130.1	1,131.3
Total equity	8,034.3	7,334.4	7,411.3	7,479.5	7,250.7	6,879.2	5,612.1	4,039.1	2,375.2	2,123.0
Consolidated Statement of Cash Position Data (US\$ millions)										
Net cash flows from operating activities	731.4	650.0	835.8	723.9	1,002.0	642.5	819.9	59.1	165.2	130.7
Capital expenditure	696.7	830.8	636.4	899.7	701.6	561.7	513.7	389.8	300.5	106.3
Other Information (at 31 December)										
Company's net debt (US\$ millions) ⁽ⁱ⁾	1,511.3	1,675.3	1,227.5	1,160.3	1,133.8	1,170.3	816.9	651.7	731.3	532.4
Number of shares in issue (millions)	4,281.7	4,268.5	4,287.0	4,309.7	3,827.6	3,850.4	3,902.4	3,860.3	3,213.4	3,224.1
Weighted average number of shares in issue during the year (millions)	4,275.8	4,274.2	4,299.1	4,157.4	3,922.7	3,961.8	3,967.7	3,505.6	3,474.1	3,461.1
Share price (HK\$)										
– After rights issue	5.42	5.14	7.69	8.82	8.32	7.90	6.83	4.61	2.48	5.59
– Before rights issue	N/A	N/A	N/A	N/A	8.51	8.08	7.00	4.74	2.69	6.05
Adjusted NAV per share (HK\$)										
– After rights issue	10.45	9.67	13.24	12.57	15.09	13.09	12.63	10.14	5.54	10.63
– Before rights issue	N/A	N/A	N/A	N/A	15.43	13.38	12.91	10.37	5.97	11.46
Share price discount to adjusted NAV per share (%)	48.1	46.8	41.9	29.8	44.8	39.6	45.8	54.3	54.9	47.2
Market capitalization (US\$ millions)	2,975.2	2,812.8	4,226.5	4,873.3	4,176.0	3,988.6	3,502.2	2,345.9	1,108.2	2,500.7
Number of shareholders	4,760	4,796	4,853	4,884	4,606	4,503	4,608	6,202	4,983	4,736
Number of employees	94,189	96,446	98,107	91,874	80,941	73,582	70,525	68,416	66,452	62,395

N/A: Not applicable

(i) Includes the net debt of certain wholly-owned financing and holding companies

In 2016, the Group has adopted HKAS 16 and HKAS 41 Amendments "Agriculture: Bearer Plants" which resulted in changes in its accounting policies for the accounting treatments for biological assets and bearer plants. Details regarding the changes are provided in Note 2(B) to the Consolidated Financial Statements. Accordingly, the comparative amounts of (i) profit for the year, (ii) profit attributable to owners of the parent, (iii) contribution from operations, (iv) recurring profit, (v) basic earnings per share, (vi) basic recurring earnings per share, (vii) equity attributable to owners of the parent per share, (viii) total assets per share, (ix) net tangible assets per share, (x) gross margins, (xi) recurring return on average net assets, (xii) recurring return on average equity attributable to owners of the parent, (xiii) distribution/dividend payout ratio, (xiv) distribution/dividend cover, (xv) interest cover, (xvi) current ratio, (xvii) consolidated gearing ratio, (xviii) total assets, (xix) total liabilities, (xx) net current assets, (xxi) total assets less current liabilities, (xxii) equity attributable to owners of the parent and (xxiii) total equity for 2015 and 2014 have been restated to reflect such changes. The figures prior to 2014 have not been restated as it is impracticable to do so. In December 2009 and July 2013, the Company completed two rights issues, offering its shareholders one rights share for every five existing shares held at a subscription price of HK\$3.40 per rights share and one rights share for every eight existing shares held at a subscription price of HK\$8.10 per rights share, respectively. Accordingly, the comparative amounts of (i) basic earnings per share, (ii) basic recurring earnings per share, (iii) net cash flows from operating activities per share, (iv) weighted average number of shares in issue during the year, (v) share price (after rights issue) and (vi) adjusted NAV per share (after rights issue) for 2007 to 2012 have been restated to reflect the effects of these rights issues in order to provide a more meaningful comparison.