

Ten-year Statistical Summary

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Results (US\$ millions)										
Turnover	10,057.2	10,510.7	10,304.9	9,103.2	7,130.5	7,585.0	7,233.3	7,037.9	6,779.0	6,437.0
Profit for the year	1,603.3	1,341.4	1,049.6	895.7	667.6	121.1	608.7	561.3	517.8	418.9
Profit/(loss) attributable to owners of the parent	600.3	501.2	391.6	333.3	201.6	(253.9)	131.8	120.9	103.2	80.6
Contribution from operations	776.5	701.5	593.3	506.4	409.7	395.6	393.9	420.5	400.2	426.5
Recurring profit	672.5	603.8	508.8	426.5	321.2	290.0	289.5	300.0	264.9	287.5
Ordinary share distributions/dividends	138.9	124.7	119.1	104.2	81	75.2	74.8	74.7	74.5	74.2
Per Ordinary Share Data (U.S. cents)										
Basic earnings/(loss)	14.15	11.82	9.20	7.72	4.65	(5.9)	3.04	2.8	2.42	1.89
Basic recurring earnings	15.85	14.24	11.96	9.88	7.4	6.68	6.68	6.96	6.21	6.74
Distributions/dividends	3.27	2.95	2.82	2.43	1.86	1.73	1.73	1.73	1.73	1.73
Equity attributable to owners of the parent	92.27	86.93	77.72	77.09	72.27	67.41	71.02	74.32	72.68	71.93
Total assets	673.95	644.87	600.98	620.85	620.12	503.64	481.38	471.08	402.07	402.93
Tangible assets	414.27	390.13	366.95	379.22	383.21	372.5	359.45	361.58	300.82	305.12
Net cash flows from operating activities	41.13	40.79	33.42	28.82	23.86	33.51	16.91	17.96	17.11	15.21
Financial Ratios										
Gross margin (%)	36.34	32.11	29.66	31.07	32.37	30.11	28.02	29.34	29.57	27.86
Recurring return on average net assets (%)	14.91	13.95	11.9	10.62	8.99	10.47	9.00	9.47	9.23	9.24
Recurring return on average equity attributable to owners of the parent (%)	17.66	17.29	15.43	13.25	10.59	9.65	9.17	9.47	8.57	8.96
Distribution/dividend payout ratio (%)	20.65	20.65	23.4	24.43	25.22	25.93	25.84	25.03	28.12	25.81
Distribution/dividend cover (times)	4.84	4.84	4.27	4.09	3.97	3.86	3.87	4.02	3.56	3.87
Distribution/dividend yield (%)	5.66	7.4	9.44	6.62	5.87	5.09	4.45	2.53	2.5	2.64
Interest cover (times)	5.85	5.37	4.98	4.33	3.99	4.24	4.06	4.31	4.18	3.87
Current ratio (times)	1.35	1.32	1.26	1.26	1.24	1.12	1.03	1.32	1.24	1.39
Gearing ratio (times)										
- Consolidated	0.76	0.73	0.82	0.74	0.77	0.68	0.78	0.66	0.54	0.64
- Company	1.58	1.43	1.2	0.99	0.81	0.76	0.76	0.83	0.75	0.79
Consolidated Statement of Financial Position Data (US\$ millions)										
Total assets	28,677.9	27,357.5	25,491.8	26,566.7	26,943.6	21,882.5	20,901.5	20,454.5	17,215.4	17,199.0
Net debt	9,098.5	8,450.3	8,493.2	7,865.5	8,205.6	5,978.4	6,783.9	5,731.4	4,338.0	4,667.9
Total liabilities	16,747.7	15,790.6	15,126.0	15,953.6	16,315.1	13,124.5	12,191.1	11,712.0	9,181.1	9,864.6
Net current assets	1,743.0	1,465.4	1,075.9	1,182.4	1,147.7	525.3	120.2	1,041.0	646.9	1,186.2
Total assets less current liabilities	23,684.9	22,764.9	21,383.2	21,941.9	22,112.8	17,385.2	16,761.2	17,198.5	14,493.6	14,130.4
Equity attributable to owners of the parent	3,926.2	3,688.0	3,296.5	3,298.6	3,140.0	2,928.7	3,083.6	3,227.1	3,112.0	3,070.2
Total equity	11,930.2	11,566.9	10,365.8	10,613.1	10,628.5	8,758.0	8,710.4	8,742.5	8,034.3	7,334.4
Consolidated Statement of Cash Flows Data (US\$ millions)										
Net cash flows from operating activities	1,746.5	1,730.1	1,424.0	1,245.9	1,036.6	1,455.5	734.1	776.1	731.4	650.0
Capital expenditure	1,358.4	1,203.5	1,093.2	1,104.3	1,065.6	1,376.5	1,236.0	1,063.0	696.7	830.8
Other Information (at 31 December)										
Head Office net debt (US\$ millions)	1,337.4	1,395.9	1,362.4	1,322.2	1,319.5	1,330.6	1,550.2	1,521.8	1,511.3	1,675.3
Number of shares in issue (millions)	4,255.2	4,242.3	4,241.7	4,279.1	4,344.9	4,344.9	4,342.0	4,342.0	4,281.7	4,268.5
Weighted average number of shares in issue during the year (millions)	4,246.5	4,241.8	4,261.3	4,323.6	4,344.9	4,344.1	4,342.0	4,320.2	4,275.8	4,274.2
Share price (HK\$)	4.51	3.11	2.33	2.87	2.47	2.65	3.02	5.30	5.42	5.14
Adjusted NAV per share (HK\$)	7.30	6.98	5.79	7.34	7.23	6.30	7.26	10.26	10.45	9.67
Share price discount to adjusted NAV per share (%)	38.1	55.4	59.8	60.9	65.8	57.9	58.4	48.3	48.1	46.8
Market capitalization (US\$ millions)	2,460.4	1,691.5	1,267.1	1,574.5	1,375.9	1,476.2	1,681.1	2,950.3	2,975.2	2,812.8
Number of shareholders	4,389	4,417	4,434	4,452	4,478	4,494	4,500	4,530	4,760	4,796
Number of employees	105,570	101,469	101,203	100,120	103,127	101,836	110,394	102,530	94,189	96,446

Note: In December 2020 the Group classified Global Business Power Corporation (“GBPC”) as held for sale as a discontinued operation. As a result, the comparative amounts of (i) turnover and (ii) gross margin for 2017 to 2019 have been restated to reflect this change as the Group had consolidated GBPC since June 2017.