

**Consolidated Statement of Cash Flows**

For the year ended 31 December	2021	2020
US\$ millions		
<b>Profit Before Taxation</b>		
From continuing operations	1,088.8	940.1
From a discontinued operation	84.6	89.1
Adjustments for:		
Finance costs	488.4	478.0
Depreciation	349.2	422.7
Provisions for impairment losses	268.8	126.7
Amortization of other intangible assets	138.4	130.2
Loss on disposal of property, plant and equipment, net	9.9	32.7
Write-down of inventories to net realizable value, net	7.0	13.0
Employee share-based compensation benefit expenses	1.5	3.0
Share of profits less losses of associated companies and joint ventures	(377.0)	(298.8)
Gain on deconsolidation of a discontinued operation	(65.2)	-
Interest income	(43.6)	(71.6)
Gain on disposal of an associated company	(21.7)	-
Dividend income from financial assets at fair value through other comprehensive income	(13.1)	(5.4)
Reversal of provision for onerous contracts, net	(8.4)	(13.2)
Gain on changes in fair value of biological assets	(7.9)	(0.2)
Others	2.8	3.5
	<b>1,902.5</b>	<b>1,849.8</b>
Increase in accounts receivable, other receivables and prepayments	(179.3)	(125.5)
Increase in inventories	(113.4)	(48.8)
Increase/(decrease) in accounts payable, other payables and accruals	323.6	(2.2)
Net cash generated from operations	1,933.4	1,673.3
Interest received	37.1	75.8
Interest paid	(405.0)	(426.7)
Taxes paid	(319.6)	(285.8)
<b>Net Cash Flows From Operating Activities</b>	<b>1,245.9</b>	<b>1,036.6</b>
Dividends received from associated companies	230.3	257.1
Deconsolidation of a discontinued operation	209.7	-
Disposal of an associated company	145.2	-
Decrease in short-term deposits with original maturity of more than three months	68.9	26.9
Dividends received from financial assets at fair value through other comprehensive income	13.1	5.4
Disposal of property, plant and equipment	5.0	104.5
Decrease in restricted cash	4.0	13.1
Investments in other intangible assets	(730.9)	(689.6)
Payments for purchases of property, plant and equipment	(360.1)	(362.7)
Investment in a joint venture	(144.2)	-
Acquisition of financial assets at fair value through other comprehensive income	(80.3)	(353.1)
Instalment payment for acquisition of a subsidiary company	(49.6)	(49.5)
Advances to joint ventures	(18.2)	-
Investments in biological assets	(13.3)	(13.3)
Increased investments in associated companies	(5.4)	(8.0)
Increased investments in joint ventures	(4.7)	(66.6)
Disposal of financial assets at fair value through other comprehensive income	-	358.2
Instalment payments received for disposal of a subsidiary company	-	80.9
Disposal of investment properties	-	3.9
Acquisition of subsidiary companies	-	(2,255.1)
<b>Net Cash Flows Used in Investing Activities</b>	<b>(730.5)</b>	<b>(2,947.9)</b>
Proceeds from new bank borrowings and other loans	5,941.2	6,017.2
Capital contributions from non-controlling shareholders	35.1	16.8
Loans from non-controlling shareholders	7.2	0.4
Divestments of interests in subsidiary companies	-	94.0
Repayment of bank borrowings and other loans	(5,140.5)	(4,007.2)
Dividends paid to non-controlling shareholders by subsidiary companies	(287.4)	(251.2)
Distributions paid to shareholders	(91.7)	(78.4)
Repurchase of a subsidiary company's shares	(46.3)	(69.2)
Increased investments in subsidiary companies	(35.4)	(5.1)
Principal portion of lease payments	(35.2)	(34.1)
Repurchase of shares	(23.8)	-
Payments for concession fees payable	(16.2)	(117.2)
Payments for purchase of shares under a long-term incentive plan	(1.6)	(0.6)
<b>Net Cash Flows From Financing Activities</b>	<b>305.4</b>	<b>1,565.4</b>
Net Increase/(Decrease) in Cash and Cash Equivalents	820.8	(345.9)
Cash and cash equivalents at 1 January	2,363.2	2,650.8
Exchange translation	(67.1)	58.3
<b>Cash and Cash Equivalents at 31 December</b>	<b>3,116.9</b>	<b>2,363.2</b>
<b>Representing</b>		
Cash and cash equivalents and short-term deposits		
as stated in the consolidated statement of financial position	3,209.3	2,377.8
Add: cash and cash equivalents attributable to a discontinued operation	-	138.6
Less: bank overdrafts	-	(0.5)
Less: short-term deposits with original maturity of more than three months	(92.4)	(152.7)
<b>Cash and Cash Equivalents at 31 December</b>	<b>3,116.9</b>	<b>2,363.2</b>