6 Condensed Consolidated Statement of Cash Flows – Unaudited

For the six months ended 30 June	2026 US$m	2025 US$m
Profit before taxation	**1,040.1**	1,204.1
Adjustments for:		
Finance costs	**343.7**	346.0
Depreciation of property, plant and equipment	**155.2**	160.6
Amortization of other intangible assets	**75.9**	64.1
Provision for impairment losses	**12.3**	5.7
Write-down of inventories to net realizable value	**6.6**	8.1
Employee share-based compensation benefit expenses	**4.8**	0.7
Share of profits less losses of associated companies and joint ventures	**(278.2)**	(274.6)
Interest income	**(77.2)**	(74.0)
(Gain)/loss on changes in fair value of biological assets	**(4.6)**	11.2
Gain on disposal of property, plant and equipment, net	**(0.3)**	(0.4)
Gain on disposal of a joint venture	**-**	(51.1)
Others (including unrealized foreign exchange difference)	**111.9**	(10.1)
	1,390.2	1,390.3
Increase in working capital	**(95.9)**	(79.7)
Net cash generated from operations	**1,294.3**	1,310.6
Interest received	**79.5**	82.0
Interest paid	**(280.3)**	(317.9)
Taxes paid	**(271.1)**	(236.6)
Net cash flows from operating activities	**822.4**	838.1
Dividends received from associated companies	**219.4**	175.5
Withdrawal of short-term deposits with original maturity of more than three months	**21.0**	11.1
Dividends received from financial assets at fair value through other comprehensive income	**9.5**	5.4
Decrease in restricted cash	**4.4**	49.4
Disposal of property, plant and equipment	**4.3**	1.0
Investments in other intangible assets	**(432.7)**	(399.5)
Payments for purchases of property, plant and equipment	**(274.8)**	(289.1)
Increased investments in associated companies	**(30.0)**	(1.6)
Investments in financial assets at fair value through other comprehensive income	**(18.5)**	(19.0)
Investments in biological assets	**(6.9)**	(6.8)
Proceeds from disposal of a joint venture	**-**	114.5
Dividend received from a joint venture	**-**	14.2
Acquisition of subsidiary companies	**-**	(23.0)
Net cash flows used in investing activities	**(504.3)**	(367.9)
Proceeds from new bank borrowings and other loans	**2,180.0**	1,846.9
Capital contributions from non-controlling shareholders	**62.0**	3.5
Repayment of bank borrowings and other loans	**(1,791.3)**	(1,731.1)
Dividends paid to non-controlling shareholders by subsidiary companies	**(245.8)**	(194.4)
Distributions paid to shareholders	**(79.2)**	-
Principal portion of lease payments	**(20.3)**	(12.1)
Payments for concession fees payable	**(11.6)**	(12.7)
Increased investments in subsidiary companies	**-**	(136.3)
Proceeds from issue of shares upon exercise of share options	**-**	1.9
Loans from a non-controlling shareholder	**-**	1.4
Net cash flows from/(used in) financing activities	**93.8**	(232.9)
Net increase in cash and cash equivalents	**411.9**	**237.3**
Cash and cash equivalents at 1 January	**4,149.4**	3,287.0
Exchange translation	**(177.7)**	33.6
Cash and cash equivalents at 30 June	**4,383.6**	3,557.9
Representing		
Cash and cash equivalents and short-term deposits as stated in the condensed consolidated statement of financial position	**4,417.3**	3,584.8
Less: short-term deposits with original maturity of more than three months	**(33.7)**	(26.9)
Cash and cash equivalents at 30 June	**4,383.6**	3,557.9