



2025 FIRST QUARTER FINANCIAL & OPERATING RESULTS

MAY 15, 2025



Presentations Page
(IR website)

1Q2025 Analysts Briefing

Financial Highlights

Solid EBITDA and strategic investments underpin resilient core results

	1Q25	1Q24	Change	% Change
Service Revenues [net of interconnection costs]	49.0bn	48.7bn	+0.3bn	▲ 1%
Cash Opex, Subsidies, Provisions (ex-MRP)	21.1bn	21.4bn	-0.3bn	-1%
EBITDA (ex-MRP)	27.9bn <i>52% margin</i>	27.3bn <i>52% margin</i>	+0.6bn	▲ +2%
Depreciation & Amortization	13.1bn	11.7bn	+1.4bn	+12%
EBIT	14.8bn	15.6bn	-0.8bn	-5%
Net Financing Costs	4.1bn	3.1bn	+1.0bn	+33%
Telco Core Income	8.8bn	9.3bn	-0.5bn	▼ -6%
Core Income	8.9bn	8.9bn	--	--

Gross Service Revenues

₱53.4bn

▲ 2%
+1.2bn

Key Highlights

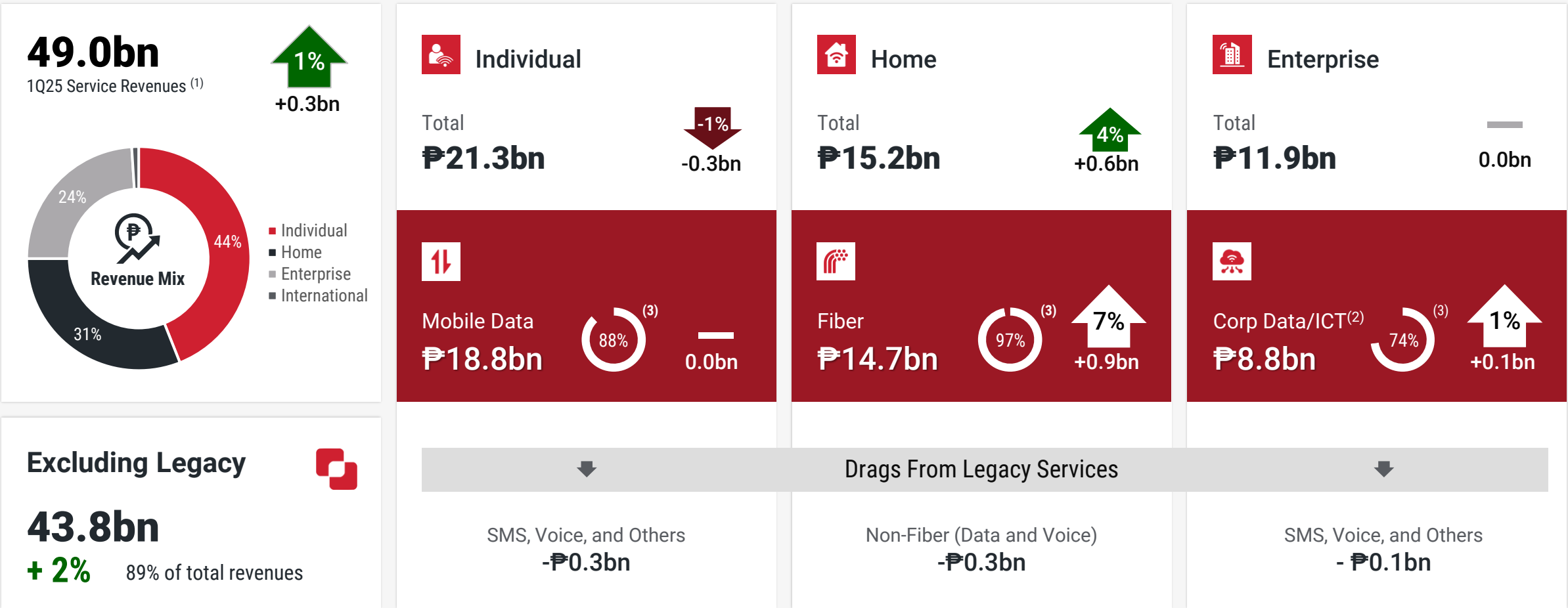


- Resilient EBITDA performance supported by solid revenue contributions from Fiber & ICT
- Higher depreciation charges linked to ongoing strategic network enhancements and infra buildout.
- Continued strength from Maya, now profitable and positively contributing to earnings growth

(1) Php in billion

Consolidated Service Revenues

Steady Growth in Fiber and ICT Offsetting drag from Legacy Segments



Accelerating Home Fiber Growth

Enhanced network investments delivering diverse offerings tailored for every home

Total Home

₱15.2bn 1Q25



+0.6bn
VS 1Q24

Total Fiber

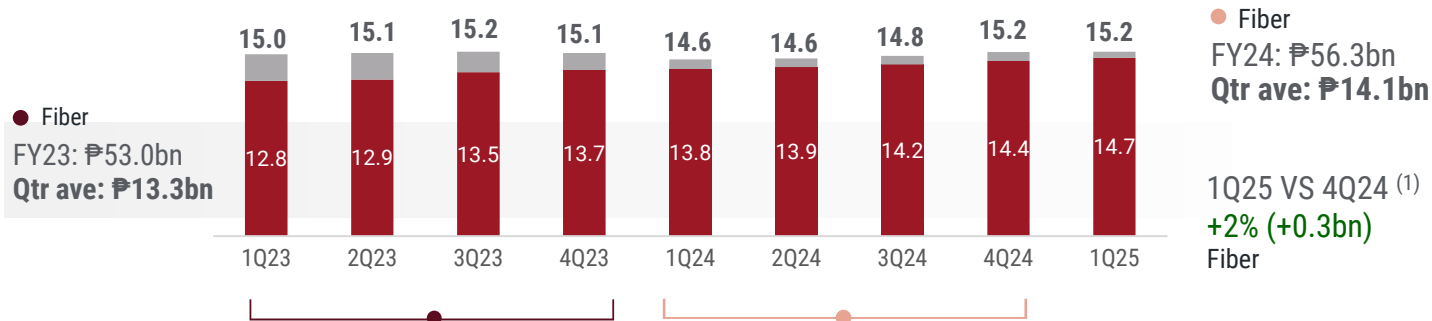
₱14.7bn 1Q25



97% of total Home



+0.9bn
VS 1Q24



% of new accts that opt for higher value plans

~80%

1Q2025

Up from 75% in FY24

Plans ₱1,299 and up



Total Home FTTH ARPU

₱1,493⁽²⁾

1Q2025

ARPU remains stable YoY



Fiber Net Adds

101k net

1Q25 vs 4Q24

1.99%

1Q25 churn rate



Fiber revenues grew 7% YoY +₱0.9B to ₱14.7B driven by subscriber growth

- 1Q25 subscriber base rose +3% QoQ with 101k net adds, in step with continued expansion in fiber coverage
- New fiber installs up 21x YoY following re-acceleration of port roll-out in 2H24



Industry leading ARPUs and Churn

- Stable YoY ARPU reflects disciplined upselling and bundling efforts, remains highest in industry
- Lowest industry churn reflects network quality, strength of portfolio, & brand equity



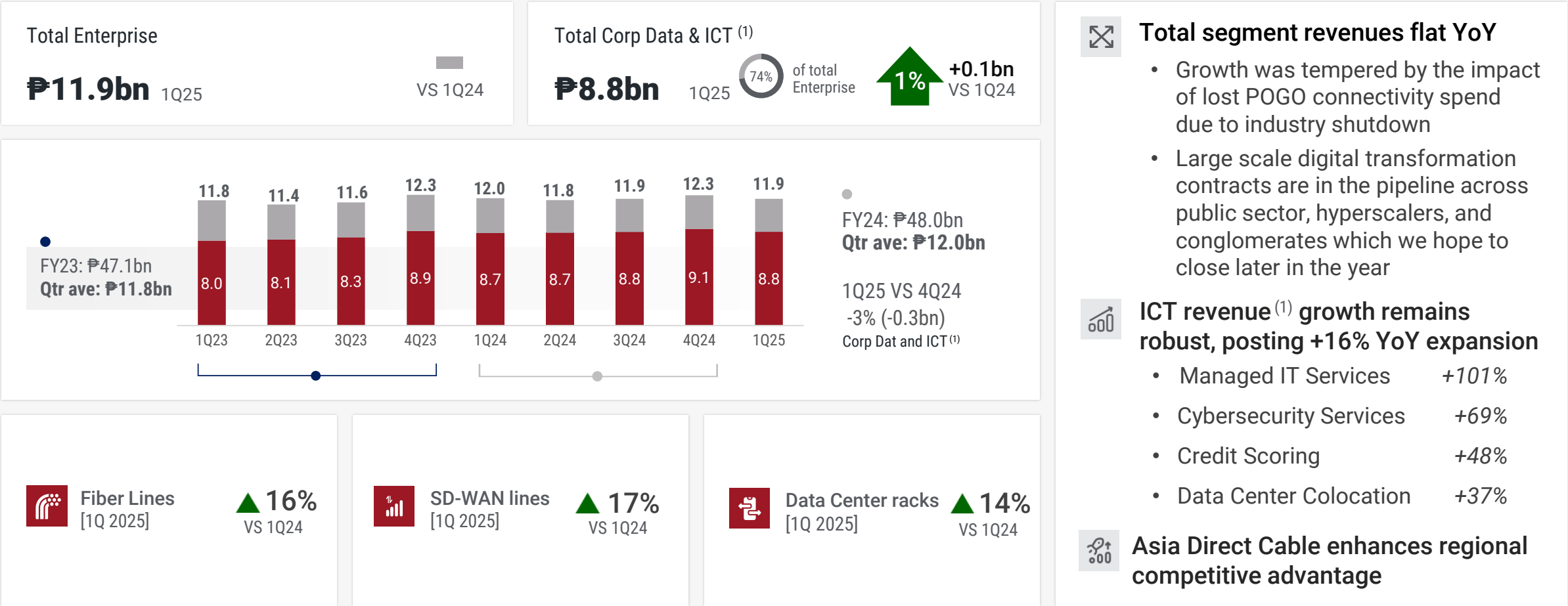
New Fiber products gaining market traction.

- Plan 899/999 – steady at 20% of new installs
- Prepaid Fiber – ARPU healthy at P571
- Always-on – Positive consumer sentiment amongst early adopters.

(1) Php in billion (2) Includes reclassified voice revenues starting 1Q25

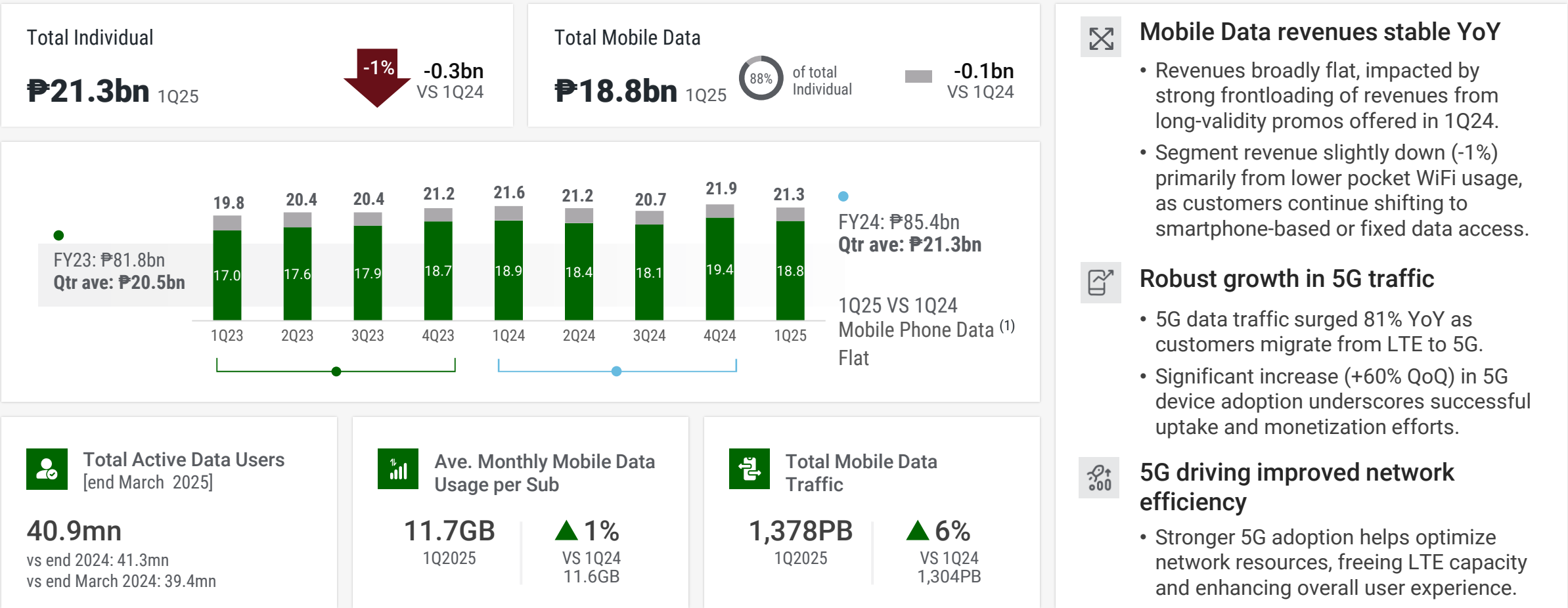
Leading the Market with Enterprise Solutions

Resilient revenue performance driven by strong ICT growth



Mobile Data Momentum Driven by 5G Adoption

Rapid 5G uptake laying the foundation for future growth



Operating Expenses

Disciplined cost management

	1Q25	1Q24	Change	% Change
Repairs and Maintenance	8.0bn	7.5bn	+0.5bn	+7%
Compensation and Benefits [ex MRP]	5.5bn	6.1bn	-0.6bn	-9%
Professional and Other Service Fees	1.7bn	1.9bn	-0.2bn	-10%
Selling and Promotions	1.1bn	1.3bn	-0.2bn	-12%
Provisions	0.9bn	1.0bn	-0.1bn	-10%
Cost of Services	1.1bn	0.9bn	+0.2bn	+19%
Subsidy	0.4bn	0.3bn	+0.1bn	+35%
Others	2.4bn	2.5bn	-0.1bn	-4%
Total Cash Expenses, Subsidy, and Provisions	21.1bn	21.4bn	-0.3bn	▼ -1%

(1) Php in billion

Consolidated EBITDA ⁽¹⁾

Consistent Margins Reflect Cost Discipline and Resilient Revenue Base

₱27.9bn

EBITDA 1Q25

52%
Margin

EBITDA Growth

▲ 2%
VS 1Q24

+0.6bn
YoY

Rise in Revenues

▲ ₱0.3bn



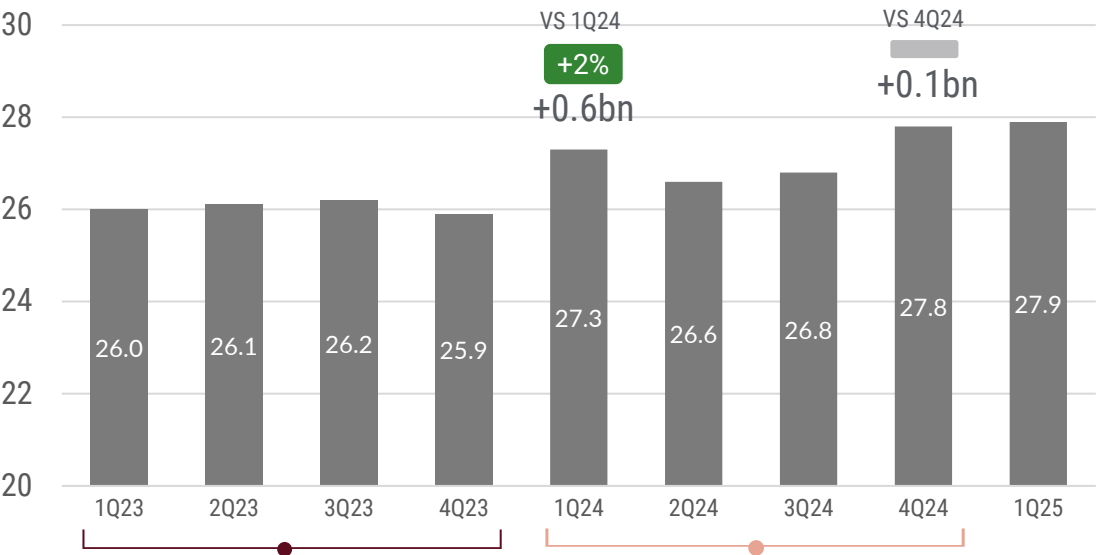
Decline in Costs

▼ ₱0.3bn



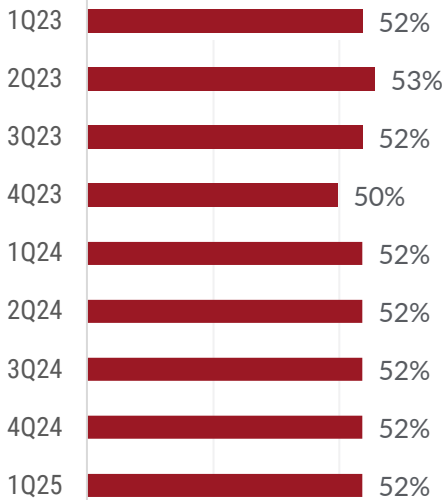
(Php in bn)

FY23: ₱104.3bn



FY24: ₱108.5bn

EBITDA Margins



(1) Ex-MRP

Telco Core & Reported Income

Stable Core Performance Complemented by Maya Profitability

Telco Core Growth

-6%
-0.5bn



Core Income Growth

0%



Reported Income Growth

-8%
-0.8bn



	1Q25	1Q24	1Q25 vs 1Q24
Telco Core Income	8.8bn	9.3bn	-0.5bn
Share in Maya Innovations Holdings (MIH)/Bank Hold Co Gains	+0.1bn	-0.4bn	+0.5bn ^[1]
Core Income	8.9bn	8.9bn	--
Forex, Derivatives, Others	+0.2bn	+1.0bn	-0.7bn
Gain from sale and leaseback of towers (net of related opex)	—	+0.3bn	-0.3bn
MRP	-0.1bn	—	-0.1bn
Impairment of investment in AFPI	—	-0.1bn	+0.1bn
Tax Effect	—	-0.3bn	+0.3bn
Reported Income	9.0bn	9.8bn	-0.8bn

Key Insights

01 Maya turns profitable

Net income attributable to Maya at ₱127mn driven by robust lending, leadership in deposits, and strong payments volume.

02 Tower Sales

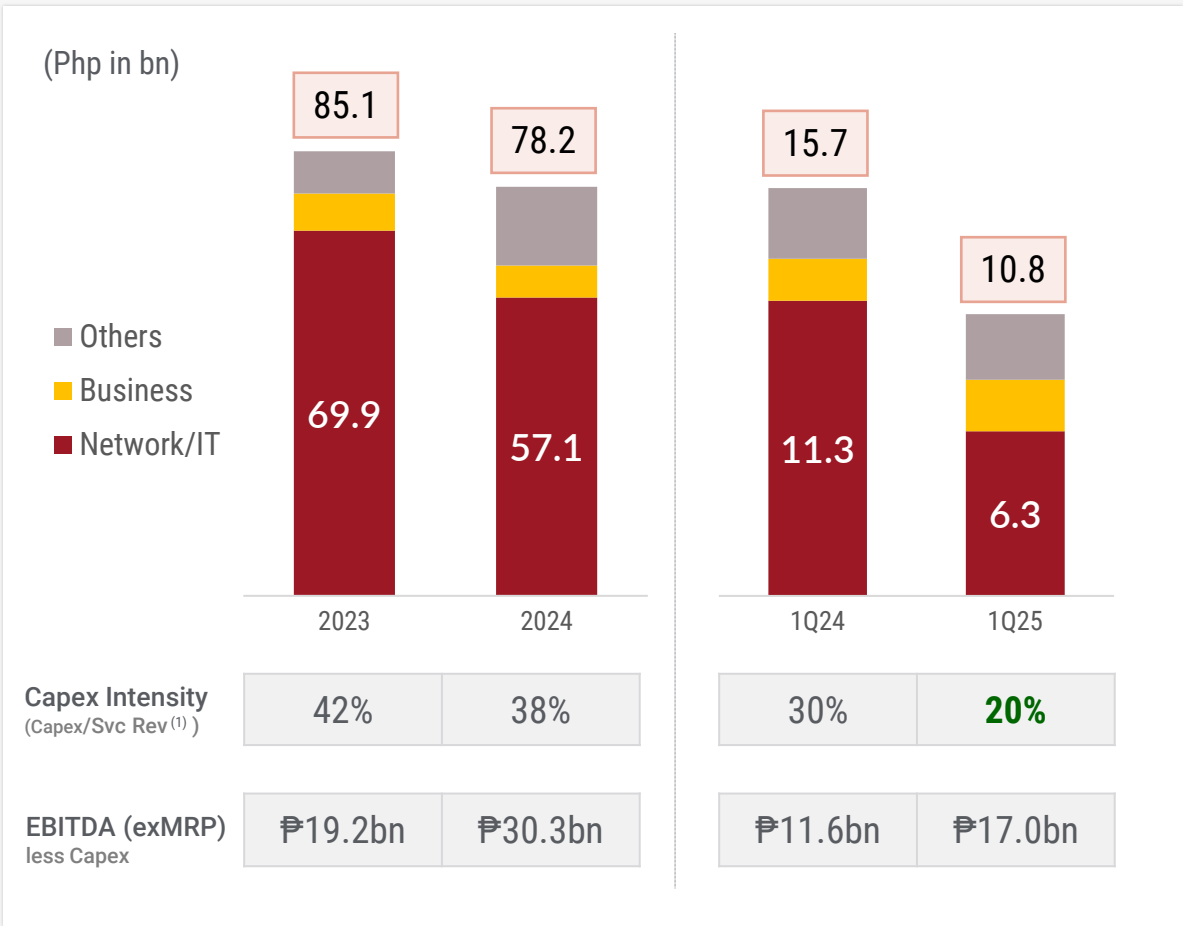
No tower sales recognized this quarter though contracted tower asset sales remain in the pipeline

03 Forex Gains

Lower YoY reflecting market movements and hedging positions, resulting in lower reported income

Consolidated Capex

Continued CapEx Discipline



(1) Service revenues, gross of interconnection costs



1Q2025 capex stood at P10.8bn

- Bulk of completions expected in the second half of the year



Guidance for 2025: ₱68-70bn

- Cont'd Momentum on network roll out
 - New cell sites + LTE/5G upgrade
 - Home fiber ports
 - Increased focus on AI and Network
 - AI-Ready Data Center
 - Submarine cable investments: Asia Direct Cable & Apricot
 - Upgrades and modernization of network and IT to improve QOS



We aim to steadily reduce capex and capex intensity to drive positive FCF

**Total Capex
(2015-2024)
Investments**

2015 to 2019
₱257.7bn

+

2020 to 2024
₱421.0bn

=

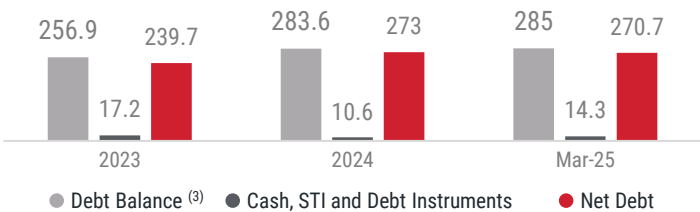
Last 10 Years
₱678.7bn

Debt Profile

Proactive Debt Management

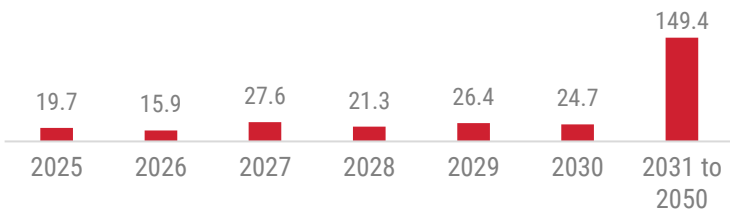
Debt Balance ⁽¹⁾

▲ **₱270.7bn**
Net Debt
▲ **2.48x**
Net Debt-to-EBITDA⁽²⁾



Debt Maturities [gross] ⁽⁴⁾

▲ **₱ 285.0bn**
Gross Debt



Net Debt/EBITDA

2.30x

2.52x

2.48x

Debt maturities to total debt

7%

6%

10%

7%

9%

9%

52%

○ Debt Maturities and Risk Management

- 52% matures post 2030
- US\$ denominated debt: 14%
 - Unhedged: 5% of total debt, \$0.23bn
- Avg. Interest cost (pre-tax): 5.47% (YE2024: 5.08%)
- 40% fixed-rate loans, 60% floating
- Avg. debt maturity: 6.50 years

○ PLDT remains investment grade at S&P Global (BBB), Moody's (Baa2)

○ Major cash flow as of Mar 2025

- ₱0.2bn investment in Radius

○ Guidance: Positive FCF by 2026, work towards 2.0x Net Debt/EBITDA

(1) Php in billion

(2) LTM (last twelve months), ex-MRP

(3) Total debt based on nominal debt amount

(4) Php in billion, as of end March 2025

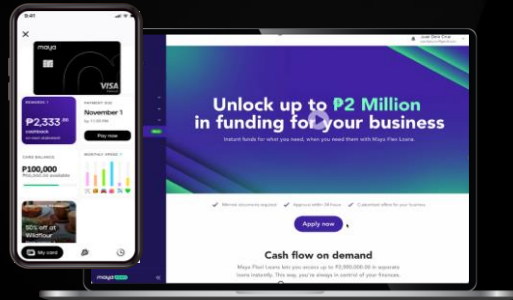
A Comprehensive Ecosystem with Strong Network Effects



1Q25 Highlights

Maya: #1 Fintech Ecosystem

#1
Digital Bank⁽¹⁾



#1
Merchant Acquirer



6.8mm

Bank Customers (+88% YoY)⁽²⁾

1.8mm

Borrowers (+99% YoY)⁽²⁾

**Largest Market Share in
Card Acquiring & QRPH⁽³⁾**

Php44B

Deposit Balance (+49% YoY)

Php120B

Loans Disbursed LTD
as of Mar-25 ⁽⁴⁾

Positive Net Income
in 1Q25

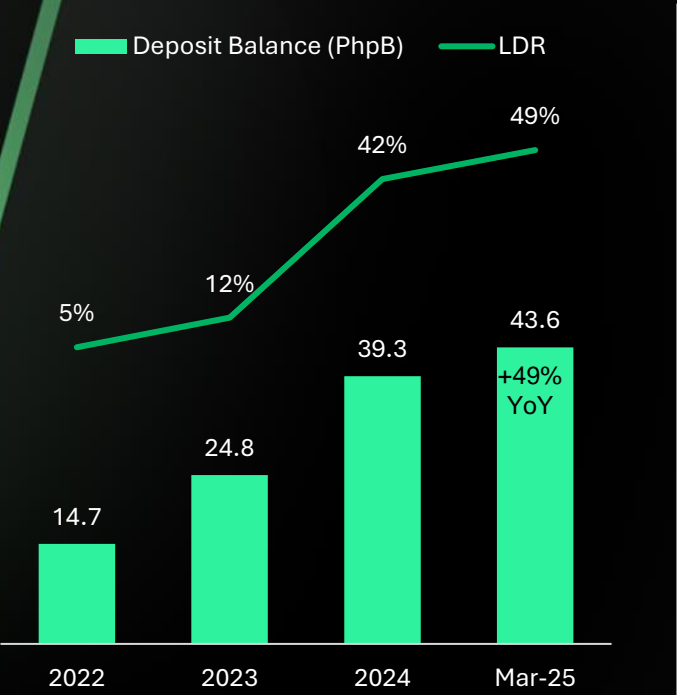
Note: (1) By deposit balance and bank customers; (2) Bank Customers who have opened either bank account or loan account with Maya as of end Mar-25 data; No. of borrowers refers to users who have opened a loan account with Maya Bank since inception and as of end Mar-25; (3) As of 4Q'24, based on number of transactions; (4) Loans Disbursed Cumulative Life-to-date

#1 Digital Bank Dominating Loans and Deposits

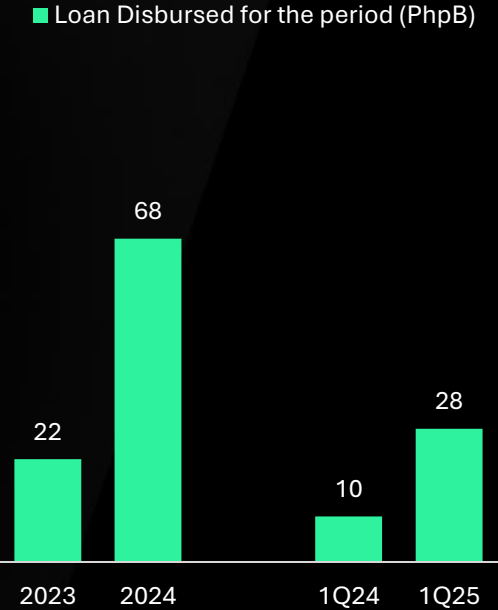
Best Digital Bank

FinanceAsia Awards, Retail Banking Awards, World Digital Bank Awards, CNBC Best Banks – Asia Pacific

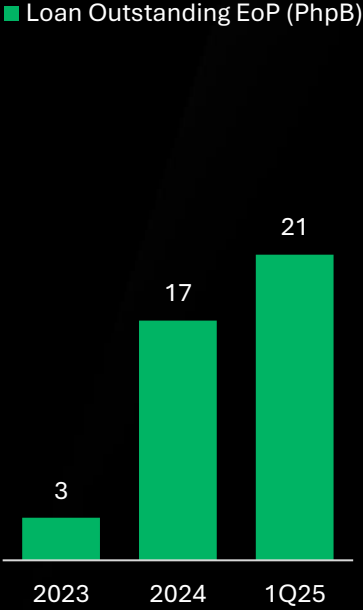
Strong growth in Deposits with an Increasing loan to deposit ratio....



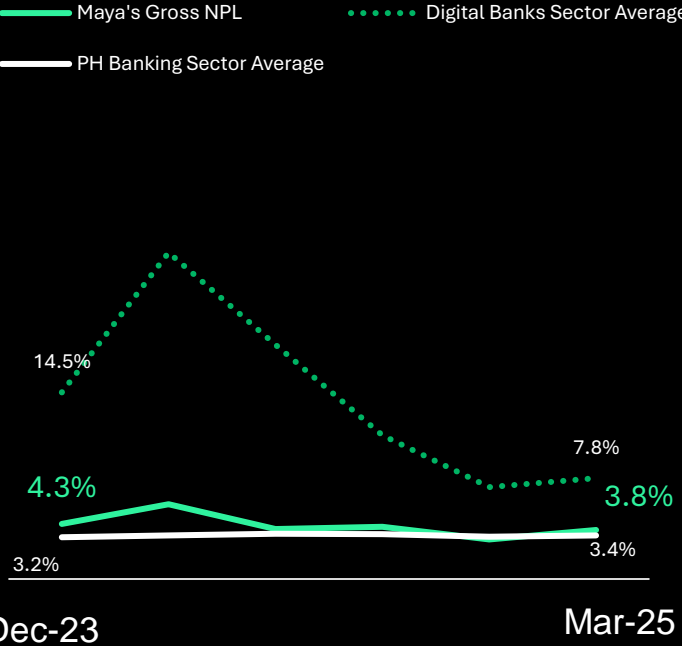
...driven by strong growth in organic loan disbursals across multiple products



Php**120B** Total Loan Disbursed since 2022

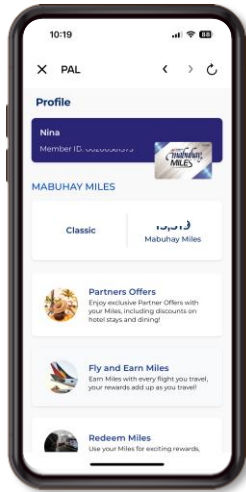


Maya's NPL have consistently been lower vs industry



Note: Industry metrics based on published BSP statistics; Gross NPL of Digital Bank industry and Philippine Banking Sector as of Feb 2025

Accelerating Customer Acquisition and Deepening Engagement



Enhancing Customer
Experience Through
Strategic Collaboration



3x
Larger viewership vs
reach of PBB Gen 11



April 30 Beta Launch

c.200k
Credit Cards Issued



From the artist's perspective



THE PHILIPPINES' LARGEST HYPERSCALE DATA CENTER

VITRO Sta. Rosa: PH's Pioneering A.I.-Ready Hyperscale DC

At the core of the Philippines' digital transformation; an investment in the future of every Filipino



PLDT chair Manuel V. Pangilinan (2nd from right) with government officials led by Pres. Ferdinand Marcos Jr. (3rd from right) in front of VITRO Sta. Rosa – APRIL 23, 2025

50MW

Total Facility
Capacity

36MW

Total
IT Capacity

5 Hec.

Campus
Space

4,500

Total racks

1.40

PUE



Pioneer Hyperscale Facility in PH

- Tier-3 certified; Tier-4 ready
- Network infrastructure redundancy (3 diverse fiber cables)
- Sustainability by-design and in operations
- Energy-efficient technology



30 KMs from
the airport



34 KMs from
VITRO Makati 2
Flagship DC



Dedicated
Substation



3 points of
entrance
for cable
diversity

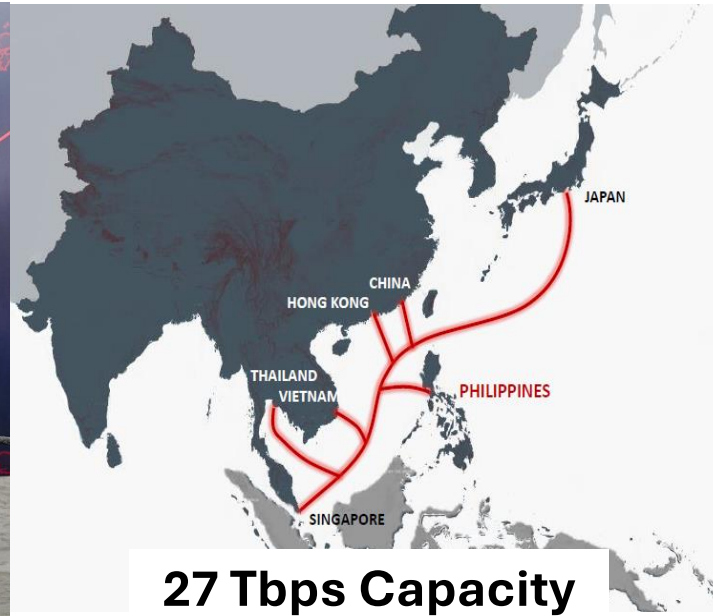


Directly
connected
to JUPITER and
other major CLS



35% Renewable
Energy on Day 1,
Ramp up to 60%
by 2028

Enabling Country Digital Infra through **Asia Direct Cable Launch**



ASIA DIRECT CABLE GO-LIVE in Q1

- Strengthens country position as an Interconnection Hub between **North and Southeast Asia**
- New **low latency intra-asia** subsea cable – fastest **SG- JP**
- Fastest and **shortest access** to the newest Hyperscale & AI Data Center - **VITRO Sta. Rosa**

Consortium Members



Sustainability Highlights

Environmental

Integration of Biodiversity Protection and Conservation in operations

Conduct of a biodiversity assessment workshop (incl DENR-BMB)

Approval of the Biodiversity Policy by the Board of Directors

No Net Deforestation and No Net Loss in Natural Forest Cover

Overview: PLDT and Smart Biodiversity Policies

Aligning with the goals of the PBSAP and based on an assessment of our business impact on nature and biodiversity, we have made the following commitments:



KEY ACTIONS:

No Net Loss in Natural Forest Cover
forest cover damaged \leq offset/restored at the same place or elsewhere

No Net Deforestation
trees cut \leq trees planted through reforestation projects

Avoid operating in protected areas
whenever possible and require suppliers to do the same

Respect Indigenous Peoples Rights
mitigate negative impact of operations in local communities

Explore Tech for Nature
enable preservation and sustainable use of biodiversity

Raise Stakeholder Awareness
engage stakeholders and emphasise need to protect our natural resources

Impact assessment

Resource efficiency

Waste management

Strategic collaboration

Regulatory compliance

The implementation of our Biodiversity Policy will help enhance our network operations, reduce operational risks, and unlock business and value creation opportunities.

Social

Creating safer online experience for customers, especially for children

Blocking OSAEC URLs/contents and attempts to access those sites

Upholding children's rights in the workplace, marketplace, and the community



Governance and Collaboration

New opportunities to champion sustainability in business and to collaborate with like-minded institutions

PLDT CSO elected to the Board of Trustees of GCNP (Global Compact Network Philippines, UNGC's local chapter)



PLDT elected to the Governing Council of the Philippine Business Coalition for Women Empowerment



Thank you!

1Q2025 Sustainability Highlights



Environmental and Social :
Championing responsible waste management and circularity



e-waste campaigns in Baguio City:
St. Louis University and the University of the Cordilleras
(Feb. 27 and Mar. 20 2025)

- **PLDT Group’s e-waste collection campaign “Be Kind. Recycle” deployed to more schools and youth communities: raising awareness on proper waste management and expanding collection points**
 - Conducted at St. Louis University and the University of the Cordilleras in Baguio City
 - ✓ Joined by representatives from the Baguio City Environment and Parks Management Office (CEPMO), an executive department under Mayor’s office, and Baguio DENR
 - ✓ Response to Baguio Local Government Unit’s request to help promote circularity
 - Held at different campuses of the National University (NU) in Metro Manila, South Luzon, and North Luzon
- **Sessions are in line with Smart’s push to bring the e-waste campaign to the youth, and to expand brand awareness among university students/younger demographic**
- **Baguio sessions intended to support local TSD (treatment, storage, and disposal) facility**
 - ✓ In 2023, Bakakeng Central TSD facility in Baguio City constructed under a partnership that included PLDT, Smart, UNIDO, DENR, Ecowaste Coalition, LGU
 - Enables proper waste management in nearby communities, including La Trinidad and Tuba, Benguet
 - Provides livelihood opportunities to residents



*Total collection by our various partners, IRI, SM, and Bakakeng Central TSD as of Feb. 27, 2025

Environmental: Strengthening compliance and collaboration with the DENR



Joined Green Convergence Environmental Summit (in partnership with the DENR) “Ako ang Bukas: Quantum Leap to Climate Neutrality”

- At the panel discussion, the PLDT Group shared its decarbonization roadmap, outlining strategies to reduce its environmental impact, including:
 - Migration of copper cables to fiber: more energy efficient and more reliable
 - Inclusion of renewable energy in the energy mix, particularly for data centers



PLDT/Smart as one of the panelists at the event
(February 19, 2025)

Supporting DENR’s “Forest for Life Program”

- MVP companies were invited by the DENR to participate in a roundtable discussion with other firms to solicit commitments to support the planned nationwide reforestation program
 - Representatives from PLDT/Smart and Maynilad attended
- PLDT and Smart are committed to complying with DENR’s permitting requirements for network rollouts



With DENR USEC Carlos David
(Feb. 18, 2025)

Environmental and Governance: Promoting a common understanding of sustainability

Organization-wide info campaign on Climate Action, Diversity and Inclusion, and the UN SDGs

- Shared with all employees, including officers, and the Board's Governance, Nomination and Sustainability Committee (GNSC)
- Highlighted the relevance and impact of selected ESG topics on the national and at company level

PLDT Smart CORPORATE SUSTAINABILITY OFFICE

DID YOU KNOW?

#SustainabilityEveryday

Ensuring long-term profitability by doing business responsibly



CLIMATE ACTION

WHAT DOES THIS MEAN FOR THE PHILIPPINES?

Even with changes in global leadership, the **Philippines remains most at risk to the worsening impacts of Climate Change**. If the world, including the US and other global leaders, does not take collective and parallel action on climate, Filipinos will continue to bear intensifying challenges of even hotter temperatures, more frequent and severe typhoons, drought, water scarcity, and coastal flooding, among others.

CLIMATE CHANGE INACTION IMPACTS OUR ECONOMY

The Philippines **stands to lose P1.4 trillion or the equivalent of 8% of the 2020 Gross Domestic Product if we do not act on climate** within the 2030 decade, according to Environment Secretary Maria Antonia Yulo Loyzaga.

On the level of **Filipino households**, international research firm Climate Analytics reported that climate change hazards **reduce incomes by an average of 7%, or up to more than 20% in some provinces**.

"Climate change is now an important criterion in our integral national policies, in planning, decision-making, up to the implementation of programs."
- President Ferdinand Marcos, Jr.

Recognizing climate risks, **our National Framework Strategy on Climate Change anchors on Adaptation, rather than Mitigation**. This means focusing more on strengthening resilience, reducing our vulnerability to hazards, and maximizing climate-related opportunities.

HOW IS THE PLDT GROUP RESPONDING TO THESE?

The PLDT Group identifies **Climate Change as one of our top groupwide risks**. Aligned with our country's focus on **adaptation and resilience**, we continue to strengthen measures across our business operations:


- Upgrading fixed network from copper to more climate-efficient and resilient fiber optic cables
- Ensuring towers in the typhoon path can withstand 240-340 kilometers per hour winds
- Placing critical equipment in elevated locations to minimize flood risks
- Following a decarbonization roadmap that aims 40% reduction of Scope 1 and Scope 2 direct and indirect greenhouse gas emissions by 2030
- Including carbon reduction and environmental impact management in our Supplier Code of Conduct and performance review criteria for suppliers and vendors

PLDT Smart CORPORATE SUSTAINABILITY OFFICE

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DIVERSITY, EQUITY, INCLUSION (DEI)

DEI IN THE PHILIPPINE CONTEXT

The Philippines continues to comply with its obligations under the **International Covenant on Civil and Political Rights** and the **International Covenant on Economic, Social and Cultural Rights** which mandate State Parties to **respect human rights and ensure that the rights of all individuals will be exercised without discrimination of any kind as to sex, natural or social origin, and birth, among others**.

- The Philippine Government has instituted a Diversity and Inclusion Program, an Inter-Agency Committee on Diversity and Inclusion, and a Special Committee on Lesbian, Gay, Bisexual, Transgender, Queer, Intersex and Asexual (LGBTQIA+) Affairs, as enabled by Executive Order No. 91 by President Ferdinand Marcos, Jr.
- All government agencies are required to allocate a minimum of five percent (5%) of their total annual budgets for gender programs, projects and activities, as mandated by the General Appropriations Act and the Magna Carta of Women or the Republic Act 9710.

REFERENCES: The Law Phil Project; Androna Law Foundation; Philippine Commission on Women

DEI IN THE PLDT GROUP CONTEXT

PLDT upholds Diversity and Inclusion.

with Policies covering all employees and Board of Directors and promoting a workplace environment with the following principles:

- Equal Opportunity and Merit-based:** Selects, engages, develops, assesses, and rewards employees based on objective criteria
- Zero Tolerance:** Does not tolerate any kind of harassment, abuse, discrimination, intimidation retaliation or prejudice
- Inclusive Culture:** Nurtures an environment where employees feel a sense of belonging

DEI IN THE PLDT GROUP WORKPLACE

We nurture a diverse organization and engage our employees on various programs.

Employees by Gender

Female 52.4%

Male 47.6%

Board of Directors by Gender

Female 37%

Male 63%

Employees by Generation

Gen X 28%

Gen Y 31%

Millennials 41%

Employees are also encouraged to report, in good faith, violations and grievances related to discrimination and harassment in the workplace:

PLDT Labor Relations: labrel@pldt.com.ph


Smart Labor Relations: smartlabrel@smart.com.ph

PLDT Smart CORPORATE SUSTAINABILITY OFFICE

DID YOU KNOW?

#SustainabilityEveryday

Ensuring long-term profitability by doing business responsibly



THE SUSTAINABLE DEVELOPMENT GOALS

WHAT ARE THE SDGs?

"THE WORLD'S BEST PLAN" to end global challenges by 2030

- In 2015, UN member countries, including the Philippines, came together to adopt a set of goals that will aim to address global challenges, such as poverty, inequality, climate change, environmental degradation, and threats to peace and justice.
- The SDGs consist of **17 interrelated goals with 169 targets and indicators**. These are clustered into 5 Pillars: **People, Prosperity, Planet, Peace, and Partnership**. UN member countries are expected to implement strategies, mobilize resources, and foster partnerships to achieve these goals.

Digital Technology is an enabler of the SDGs as it expands access to social protection and decent jobs, education and skills for the future, which are essential for economies to combat the triple planetary crisis and reduce inequalities within and between countries.

- In its 2030 agenda, the UN envisions the development and the application of **technology as climate-sensitive, respectful of biodiversity, and resilient**.
- In its SDG 2024 Report, the UN cited **increasing access to enable broadband as one of the areas of progress globally**.

SDG 9: Industry, Innovation and Infrastructure

THE SDGs IN THE PHILIPPINE CONTEXT

POLICY ENABLERS

- The **17 SDGs remain integrated into the Philippine Development Plan (PDP)** and in development plans of various sectors of the government. This ensures that the SDGs are included in the development of our national policies and strategy frameworks.
- The SDGs are also identified as enablers of the **Ambisyon Natin 2040**: the Philippine vision to be a prosperous, predominantly middle-class society where no one is poor, people live long and healthy lives, are smart and innovative, and live in a high-trust society.

KEY GOVERNMENT PLAYERS

- National Economic and Development Authority (NEDA):** Leads government coordination on SDG policies, plans and progress monitoring
- Department of Interior and Local Government (DILG):** Localizes the PDP and develops programs supporting the SDGs

ROLE OF THE PRIVATE SECTOR

- "It is our commitment to solving the problems of today, while ensuring a better tomorrow. We are harnessing rapid growth, which uplifts the poor and rewards productivity, without compromising the ability of future generations to meet those needs."**
- President Ferdinand Marcos, Jr. on the SDGs
- "The industry should focus on SDGs 7-17, and the result of that will address SDGs 1-6"**
- UN Deputy Secretary General Amr Abdel Massoud during the 2024 World Economic Forum on the SDGs

SOURCE: NEDA, President of the Republic of the Philippines

THE SDGs IN THE PLDT GROUP CONTEXT

9 PLDT Group contributes to SDG 9, which aims to build resilient infrastructure, promote inclusive and sustainable industrialization, and foster innovation across sectors.

Narrowing the Digital Divide: Through our business, we help lessen the gap between those who have access and skills to use digital technology and those who do not.

- PLDT's fiber optic cable network spans 1.1 million kilometers across 73% of the country's towns and municipalities
- Smart's 4G/5G network covers 97% of the Philippine population
- ~59 million mobile customers and ~3.9 million households connected

as of 30th December 2024

Beyond SDG 9, our SDG contributions are embedded into our business operations through our Sustainability roadmap and focus areas.

CONNECTION

- Investments in Innovation and Infrastructure
- Customer Experience
- Digital Inclusion and Community Investments

CONCERN

- Employee Welfare
- Customer Welfare
- Child Protection

CONSERVATION

- Operational Resource Efficiency
- Waste Management and Circularity
- Climate-related Risk Management

COMMITMENT

- Greening of the Supply Chain
- Cybersecurity and Data Privacy
- Corporate Governance and Business Ethics

Environmental and Governance: Internal comms to promote resource efficiency awareness

PLDT Smart CORPORATE SUSTAINABILITY OFFICE

GOING BEYOND EARTH HOUR

#SustainabilityEveryday
Ensuring long-term profitability by doing business responsibly

"I'm only one person, what can I do?"
Said 8 billion people.

The world is celebrating EARTH HOUR on March 22, 2025, Saturday, 8:30-9:30 PM.

The Earth provides for our needs and makes life possible 24/7. But just like any other living thing, our Planet also needs tender loving care. If all humans come together to do something good for the Earth for an hour and beyond - *imagine how much difference that will make?*

"With great power comes great electricity bills."
Conserve energy and help fight climate change while saving on electricity bills too!

- Power down during breaks. Turn lights off at lunchtime from 12 noon to 1PM.
- Turn off and unplug electrical appliances when not in use.
- Set air conditioning unit to efficient temperature levels between 24 to 26 degrees celsius.
- Switch to LED-lights and energy-saving appliances.

Watts the difference?
The right bulb matters!

Least Efficient				Most Efficient
Incandescent	Halogen	CFL	LED	
<ul style="list-style-type: none"> Converts only 10% of energy to light, the rest wasted as heat Best switched off when not in use- not just to save electricity but keep the room cooler 	<ul style="list-style-type: none"> Uses 20-30% less energy than incandescent Less efficient so still best to turn off when not needed 	<ul style="list-style-type: none"> 70% more efficient than incandescent & halogen but contains mercury Rule of thumb: turn off, if you're leaving the room for more than 15 mins 	<ul style="list-style-type: none"> Uses 75% less energy than incandescent Unaffected by frequent switching, making it ideal and even more efficient with motion sensors 	

PLDT Smart CORPORATE SUSTAINABILITY OFFICE

#ConnectedWithNature

Why should we care about WATER when there seems to have sooooo much of it?

There more than 326 million trillion gallons of water on Earth. Water is one of the things that make our planet livable.

Called the "Blue Planet", the Earth is covered by approximately 71% water. But from this vastness, only 0.5% is liquid freshwater - which serves as the water source for 8 billion humans and other living things around the world.

WATER...we thankful for?

Aside from the water we drink and directly consume, we also indirectly use water through the food that we eat and through the production cycles of the things we use every day.

3,300 liters for 1 kg of eggs	9,969 liters for 1 kg of nuts	222 liters for 1 kg of veggies	987 liters for 1 kg of fruits	4,300 liters for 1 kg of poultry	6,000 liters for 1 kg of pork	15,400 liters for 1 kg of beef	14,443 liters for 1 kg of coffee	38 liters for 500 ml of Coca Cola	300 liters for 1 kg of beer
2,700 liters for 1 cotton shirt	3,780 liters for 1 pair of denim jeans	1,004 liters for 1,000 paper bags	13,000 liters for 1 Smartphone	0.5 ml for 1 Google Search	500ml for 10-50 questions on ChatGPT				

AGRICULTURE: 80% of the PIR's total water consumption comes from irrigation.

ECONOMY: The Economy-based Economy valued at P943 billion or 3.9% of the GDP in 2023.

ENERGY: Among the PIR's largest sources of clean energy is hydropower.

Water... we stressed about?

Water Stress happens when the demand for water is bigger than the available water supply during a certain period. When this happens, the quantity and quality of our freshwater sources deteriorate.

WHO: More than 2 billion people live in water-stressed countries and more than 1.7 billion people use contaminated drinking water.

UN: Global freshwater demand may exceed supply by 40% by 2030.

The Philippines is among the top 10 most at-risk countries for water stress. Among the water-stressed areas include Baguio City, Metro Manila, and Metro Cebu.

WRI: By 2040, it is estimated that at least 40-50% of the PIR's total water supply would have been already withdrawn, or gone.

WATER and Climate Change

Climate change impacts the world's water, rising temperatures and changing weather patterns affect water stress levels and contribute to more water-related hazards that affect how we live our lives.

WATER and Pollution

Climate Change Commission: Each year, the Philippines generates around 2.7 million tons of plastic waste, with an estimated 20% ending up in the ocean. (2024)

Microplastics, or those tiny plastic particles from the breakdown of larger plastics, have been found in various Philippine rivers, including those in Cebu, Meycauayan, Paranaque, Pasig and Tullahan, which lead up to Manila Bay.

As emerging pollutants, exposure to microplastics are said to cause health issues, such as cancer, respiratory disorders, and inflammatory bowel diseases.

WATER...we doing about it?

Water conservation is a key component to the PLDT Group's commitment towards operational resource efficiency and environmental stewardship.

We regularly monitor and report on our water consumption and implement grassroots efforts to conserve and recycle water across our facilities and operations.

125,394 Data Centers

47,488 Smart meters installed in buildings, offices, and stores

268,013 PLDT facilities, offices, and stores

TOTAL WATER CONSUMPTION IN 2024:
440,896 cubic meter or 440,896 m³

Every drop of water counts. Report leaks, water-related concerns, or any building or equipment deficiencies in our facilities: Facilities Command Center One Hub Facility Care | facilities@pldt.com.ph | Hotline 02 8836 8500 | Mobile No. 0988 8952258

Over 100 PLDT and Smart employees are now "Certified Energy Managers"

(link to PR)

- Including network operations and facilities management personnel
- Certification was conducted by the Meralco Power Academy
- In compliance with Department of Energy (DOE) Circular no. DC 2023-12-0036
 - Mandates designated establishments to implement an Energy Management Systems and submit regular energy audits

Environmental: Conducted biodiversity assessment workshop



Biodiversity: Assessment Workshop (February 13, 2025)

- With participation of teams responsible for network rollout, facilities management, and sustainability
- Participation of DENR-BMB (Biodiversity Management Bureau)
 - Knowledge-sharing sessions covered:
 - ✓ Fundamentals of biodiversity in the Philippines
 - ✓ Benefits from a biodiverse ecosystem and biodiversity loss in the Philippine context
 - ✓ National and global biodiversity conservation frameworks
 - Shared practical inputs to consider in the Biodiversity Policy
- Outputs of the workshop
 - Impact mapping for Fixed and Wireless network activities, including those handled by suppliers, contractors, and tower companies
 - Reviewed draft Biodiversity Policy and identified the following next action plans
 - a. Integration of reforestation costs into budget planning to comply with DENR requirement
 - b. Creation of a reforestation roadmap
 - c. Cascade the policy, once approved, to suppliers, contractors, and tower companies
 - Stakeholder Engagement Map: for Indigenous Peoples and Local Communities
- Benefits of biodiversity assessment workshop:
 - Promotes responsible network rollout, including how to engage with Indigenous Peoples

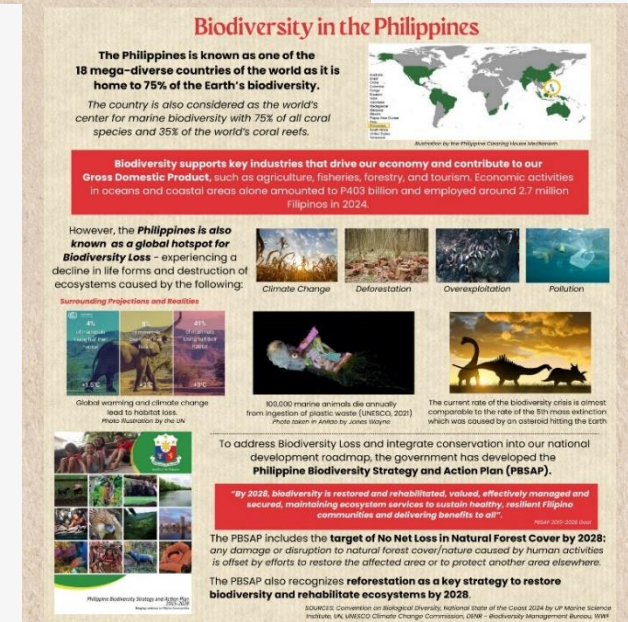


Biodiversity Assessment Workshop (Feb. 13, 2025)



Biodiversity: Knowledge-sharing

- Cascaded highlights of the PLDT/Smart Biodiversity Policy to all employees
- Concept-load on biodiversity



Promoting responsible use and online safety for children in the age of AI

Celebrated Safer Internet Day 2025 with Plan International

- PLDT and Smart actively supported Safer Internet Day 2025 celebrations by participating in a series of events organized by Plan International Philippines
- PLDT Group highlighted how its Child Protection Platform enhances internet safety for its customers, particularly the most vulnerable - children, by blocking OSAEC-linked URLs and preventing attempts to access sites containing CSAEM, including AI-generated content
 - Emphasized the importance of parenting for the responsible use of the internet to complement the safety platform

OSAEC: Online Sexual Abuse and Exploitation of Children
CSAEM: Child Sexual Abuse and Exploitation Materials



Safer Internet Day 2025 Conversation Part 1
(Feb. 11, 2025)



Safer Internet Day 2025 Conversation Part 2
(Feb. 26, 2025)



Smart Junior Plan

- Launch of Smart's Junior Plan
 - Designed to keep children connected, and provide access to a curated suite of kid-friendly apps
 - Provides a safer browsing experience with the help of Smart's Child Protection Platform
 - ✓ Considers end-user protection: "safety by design"
 - ✓ Highlighted that online safety also needs parental guidance in the responsible use of the internet



Family Day (Megamall)
(Mar 1, 2025)

Blocked 

in 1Q2025

53.8B
access to
malicious
domains

1.7M
OSAEC URLs and
contents
(June 2021 – Mar 2025)

Over 0.3M
access attempts to
OSAEC URLs and
contents

~0.2M
Mobile numbers involved
in Phishing, SMShing,
and Vishing activities

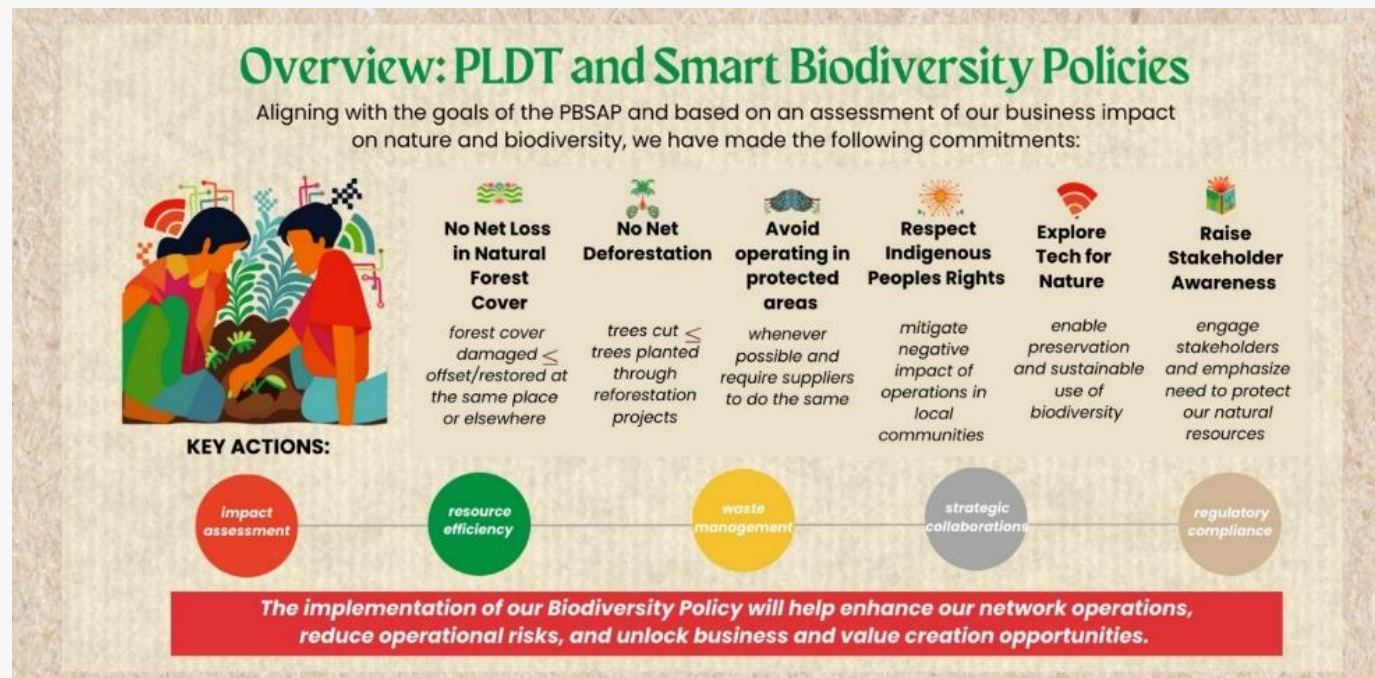
Governance:

Institutionalizing Biodiversity Commitments



Biodiversity Policy

- **Approved by the Board of Directors effective March 20, 2025**
- **Scope of the Policy**
 - Applies to all operations of PLDT and Smart
 - Covers all employees and directors
 - Sets out parallel guiding standards for all business activities across the value chain, including suppliers, contractors, and business partners
- **Key Commitments under the Policy:**
 - No Net Loss in Natural Forest Cover
 - No Net Deforestation
 - Respect for Indigenous Peoples' Rights
- **Policy adheres with Philippine Biodiversity Strategy Action Plan and supports different international agreements and instruments**
- **Due diligence and assessment:**
 - PLDT and Smart shall periodically assess risks and impacts on nature and biodiversity within the operations
- **Reporting channels:**
 - Employees: via the employee portal
 - External stakeholders: sustainability@pldt.com.ph



Sustainability Session at Smart Network Cadetship Onboarding Program: Ensuring common understanding and alignment

- **Cascade to new network engineers covered:**
 - Current businesses of the Group, and the future of telco
 - PLDT Group definition of sustainability and direction to embed it in the business (it is more than just CSR)
 - ESG-related programs for the Network team:
 - ✓ Environmental: supporting PLDT Group's Decarb Roadmap, including implementation of energy efficiency programs and biodiversity conservation
 - ✓ Social: ensuring responsible operations, including waste management
 - ✓ Governance: compliance with policies and permitting requirements
- **A session on sustainability is also part of the onboarding training of new hires at PLDT and Smart**



**Sustainability session at
Smart Cadets Onboarding
with PLDT and Smart Chief
Sustainability Officer**
(Feb 19, 2025)

Gender-Based Sexual Harassment (GBSH) in the Workplace: Training for officers and executives

- **GBSH training for officers and executives was conducted in partnership with an external party**
 - Format of the event: hybrid
- **Topics discussed during the lecture:**
 - Relevant laws
 - Applicable jurisprudence
 - Practical examples



GBSH for officers
(Mar 27, 2025)

Sustainability on “Cestainability”

- **PLDT and Smart were invited to inaugural segment of The Big Story called “Cestainability”**
 - Big Story is a show broadcasted live on air and via social media
- **Highlighted the following:**
 - Inclusion of PLDT in the 2025 S&P Global Yearbook, and recognized as Industry Mover
 - Promotes “Be Kind. Recycle.” program
 - Advocacy on keeping children safe, including online safety
 - Decarbonization roadmap that focuses on energy efficiency, use of renewables, and an EV roadmap leading to compliance with EVIDA law



PLDT Inc. receives
72/100 in S&P Global
Corporate Sustainabil...

[www.youtube.com](https://www.youtube.com/watch?v=dEmvDLyFtqg)

The Big Story
(Mar 6, 2025)

Election to the GCNP Board of Trustees

- **PLDT and Smart Chief Sustainability Officer was elected to the Board of Trustees of the UN Global Compact local chapter: Global Compact Network Philippines (GCNP)**
 - Joins other trustees: Vicky Tan (Ayala Corp Group Risk Management and Sustainability Officer), Ginggay Hontiveros (Aboitiz Equity Ventures Chief Reputation and Sustainability Officer; President, Aboitiz Foundation), Yayu Javier (Phil Mktg Association Former President), Dr. Hian (Manila Doctors Hospital Director), Anna Lagon (Bayo Co-CEO)
- **GCNP:**
 - One of 70 Global Compact Local Networks (GCLNs) worldwide
 - Platform for participating companies and non-business stakeholders to advance the U.N. Global Compact and its principles at the local level.



Newly elected
Board of Trustees

PLDT elected to the PBCWE Governing Council

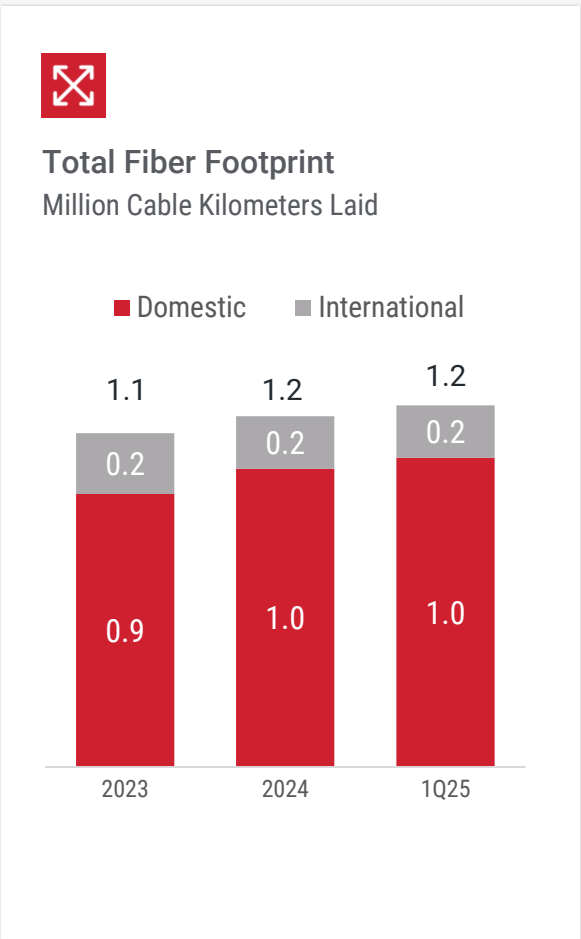
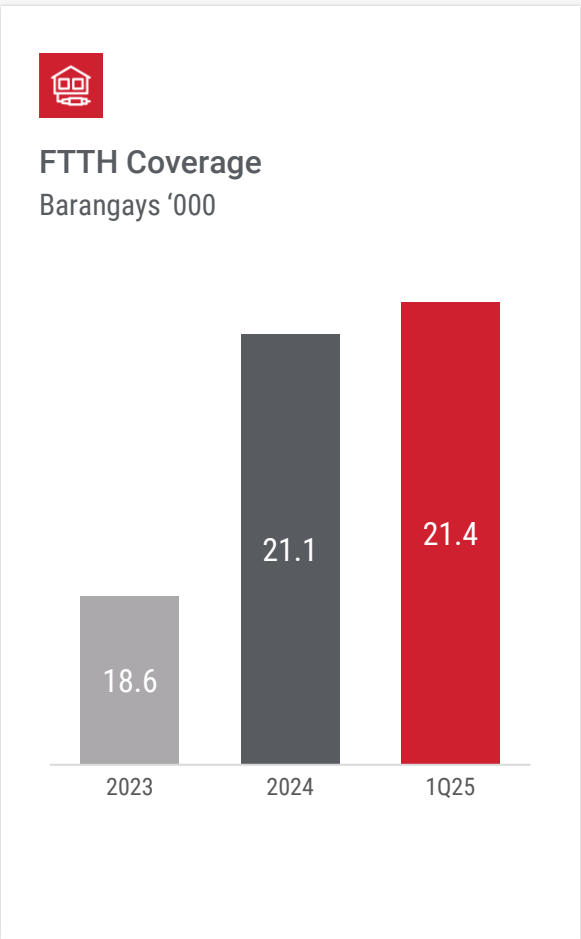
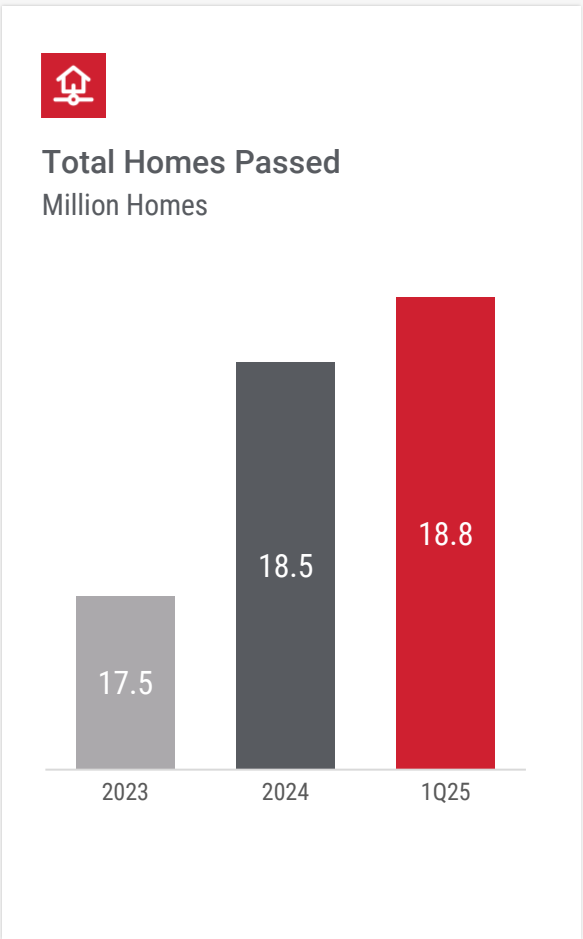
- **Philippine Business Coalition for Women Empowerment (PBCWE) is an organization of Philippine corporates that champion gender equality within workplaces and advocate for businesses to be better employers of women**
- **PLDT represented by its Chief Sustainability Officer**

Appendix



Fixed & Wireless Network Highlights

Fiber: Extensive Network Reach



*excluding non-fiber of 0.71mn

Most extensive network in the Philippines, with robust International Network Capacity

- Present in:
- 91% of provinces
 - 74% of towns
 - 51% of barangays

56% port utilization

73% FTTH Presence (vs 70% in 2023)

Fixed & Wireless Network Highlights

Wireless: Expansive Network

Latched Devices

80%

LTE/4G

79.9K

Total BTS Count

Population coverage


98%

5G Coverage (NCR)

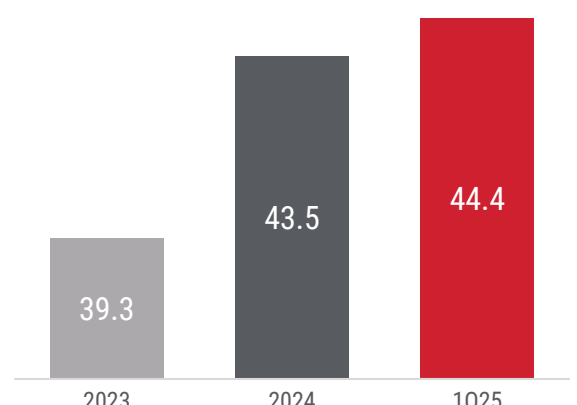
Population coverage

97%

5G + 4G Nationwide




LTE/4G BTS in thousands

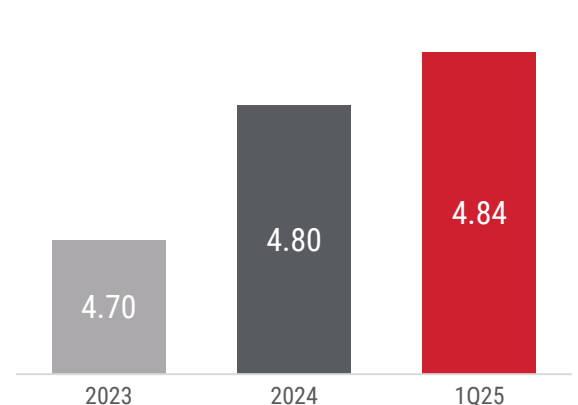


Year	Value (thousands)
2023	39.3
2024	43.5
1Q25	44.4

Ongoing upgrades and modernization of Network and IT to improve quality of service




5G BTS in thousands



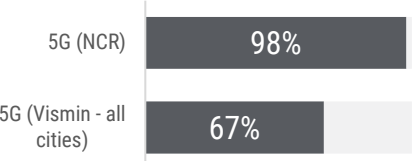
Year	Value (thousands)
2023	4.70
2024	4.80
1Q25	4.84

Ongoing deployment of 5G infrastructure




Mobile Coverage

Population coverage



Category	Coverage (%)
5G (NCR)	98%
5G (Vismin - all cities)	67%



Latched Devices

	Nationwide	MM
LTE/4G	79%	74%
5G	15%	22%
2G	5%	3%
3G	1%	1%

VITRO (Data Center) business: **Key Highlights**

Current and future pipeline

11 sites



Strategically spread
across the PH

4 facilities



TIA-942* Rated 3 certified
(*Telco infra standard for DCs)

2N



Most resilient power
architecture among
local data centers

Sustainable Operations

- **Transition to Electric Vehicles.** Ongoing study on the additional benefits by HR.
- **2024 Energy Mix:** 35% Renewable Energy
 - Target of 45% RE in 2025
- Replacement of **VLRA (Valve Regulated Lead Acid)** to **LIB (Lithium Ion Battery)**
- **Efficiency efforts.**
 - Modernization
 - Adjustment of room temperature from 21 degrees to 23 degrees Celsius
 - Aisle containments
- **On-track to hit 40% less carbon emissions by 2030**

64MW



Aggregated IT Power

38MW activated capacity
As of Q1 '25

13,432



Full capacity racks

10,182 ready capacity;
66% utilization

2.6TB



Peak Local
Peering Traffic

Host to Top 7 IXs in PH

(PhIX, VIX, GetaFIX, BBIX, DE-CIX, Maharlika IX, and PhOpenIX)

Data Center
Pipeline

11th

- 50MW Total Capacity
- 36MW IT Load
- Next 10MW on turn-key
- A.I. Ready

Under
evaluation

12th

- Power Capacity: 100MW
- Modular Build
- A.I. Ready

Subscriber base

Total Subscribers

1Q25: 66,239K

1Q24: 66,415K

-0.3% YoY

-1,758K

	1Q2025	4Q2024	3Q2024	2Q2024	1Q2024	Net Adds	
						1Q2025 vs 4Q2024	
Mobile Subscriber Base							
Prepaid	56,300,981	56,731,489	58,061,522	58,574,596	56,785,718	(430,508)	-1%
Smart Prepaid	21,324,961	21,759,728	22,416,116	22,550,066	21,856,044	(434,767)	-2%
TNT	34,976,020	34,971,761	35,645,406	36,024,530	34,929,674	4,259	0%
Postpaid	2,307,482	2,258,318	2,209,487	2,185,028	2,177,248	49,164	2%
Total Mobile Subscribers	58,608,463	58,989,807	60,271,009	60,759,624	58,962,966	(381,344)	-1%

	1Q2025	4Q2024	3Q2024	2Q2024	1Q2024	Net Adds	
						1Q2025 vs 4Q2024	
Broadband Subscriber Base							
Fixed Line Broadband	3,507,947	3,431,785	3,394,975	3,290,093	3,255,012	76,162	2%
Fixed Line Wireless	437,990	446,446	463,393	463,211	456,082	(8,456)	-2%
Total Broadband Subscribers	3,945,937	3,878,231	3,858,368	3,753,304	3,711,094	67,706	2%

	1Q2025	4Q2024	3Q2024	2Q2024	1Q2024	Net Adds	
						1Q2025 vs 4Q2024	
Fixed Line Subscribers	3,684,725	3,711,371	3,727,873	3,732,523	3,740,780	(26,646)	-1%

ARPU, net

Mobile ARPU, net

	2024				2025
	1Q	2Q	3Q	4Q	1Q
Postpaid	703	688	690	684	670
Smart Prepaid	125	119	115	122	121
TNT	106	100	98	105	103

Fiber ARPU, net

	2024				2025
	1Q	2Q	3Q	4Q	1Q
Home: Fiber	1,503	1,508	1,497	1,499	1,493

Financial Highlights

(Php in millions)	1Q25				1Q24	YoY % Change
	Wireless	Fixed Line	Others	Consolidated		
Service Revenues ⁽¹⁾	24,391	33,336	-	53,421	52,195	2%
Cash Operating Expenses ⁽²⁾	9,911	15,265	5	23,244	22,711	2%
Subsidies and Cost of Services	597	997	-	1,510	1,224	23%
Provisions	188	679	-	867	959	-10%
EBITDA ⁽³⁾	13,706	16,449	(5)	27,865	27,315	2%
EBITDA Margin (%) ⁽⁴⁾	56%	49%	-	52%	52%	
Depreciation and Amortization	8,898	6,334	-	13,001	11,642	12%
Financing Costs, Net	(2,431)	(2,250)	-	(4,336)	(3,377)	28%
Other Income	447	2,042	3	921	156	490%
Income (Loss) before Income Tax	2,956	10,021	100	11,804	13,192	-11%
Provision (Benefit from) for Income Tax	707	2,087	(13)	2,740	3,299	-17%
Net Income (Loss) Attributable to Equity Holders of PLDT	2,245	7,919	113	9,025	9,824	-8%
Telco Core Income	2,246	7,801	(10)	8,776	9,320	-6%

(1) Service Revenues, gross of interconnection costs

Service Revenues, Gross of interconnection costs	24,391	33,336	-	53,421	52,195	2%
Less: Net interconnection costs	220	4,565	-	4,464	3,491	28%
Service Revenues, Net of interconnection costs	24,171	28,771	-	48,957	48,704	1%

(2) Cash Operating Expenses includes interconnection costs

(3) EBITDA excludes MRP costs, Telecom Tower Sale and Leaseback related expenses and EBITDA from discontinued operations

(4) EBITDA margin calculated as EBITDA divided by service revenues (gross of interconnection costs)

Consolidated Service Revenues

Fixed and Wireless breakdown

(PHP in Millions)	2025	2024				% Change
	1Q	1Q	2Q	3Q	4Q	1Q2025 vs 1Q2024
Fixed Line	29,207	27,627	27,160	27,914	28,692	6%
Home Broadband	13,281	12,690	12,774	12,988	13,289	5%
Corporate Data and ICT	7,877	7,870	7,763	7,807	8,047	0%
Fixed Line Voice	8,032	7,052	6,605	7,104	7,339	14%
Miscellaneous	17	15	18	15	17	13%
Wireless	24,487	24,776	24,433	23,836	24,966	-1%
Mobile Services	23,768	24,189	23,728	23,264	24,327	-2%
Mobile Data	19,827	19,954	19,425	19,170	20,250	-1%
Mobile Internet	18,921	18,897	18,441	18,217	19,496	0%
Mobile Broadband	468	675	608	537	406	-31%
Other Data	438	382	376	416	348	15%
Mobile Voice	2,130	2,385	2,238	2,157	2,146	-11%
SMS	1,538	1,642	1,720	1,739	1,660	-6%
Inbound Roaming & Others	273	208	345	198	271	31%
Fixed Wireless Broadband	446	379	360	374	368	18%
Total Consolidated Service Revenues⁽¹⁾	53,694	52,403	51,593	51,750	53,658	2%

Consolidated Service Revenues, net of interconnection costs

(PHP in Millions)	2025	2024				% Change
	1Q	1Q	2Q	3Q	4Q	1Q2025 vs 1Q2024
Consolidated Service Revenues, gross of interconnection costs	53,421	52,195	51,248	51,552	53,387	2%
Interconnection costs	4,464	3,491	3,055	3,556	3,616	28%
Consolidated Service Revenues, net of interconnection costs	48,957	48,704	48,193	47,996	49,771	1%

(1) Gross of interconnection costs

Consolidated Service Revenues

Breakdown as per service type

(PHP in Millions)	2025	2024				% Change
	1Q	1Q	2Q	3Q	4Q	1Q2025 vs 1Q2024
Data and Broadband	41,431	40,893	40,322	40,339	41,954	1%
Home Broadband	13,281	12,690	12,774	12,988	13,289	5%
Fixed Wireless Broadband	446	379	360	374	368	18%
Corporate Data and ICT	7,877	7,870	7,763	7,807	8,047	0%
Mobile Data	19,827	19,954	19,425	19,170	20,250	-1%
Voice and Others	10,452	9,660	9,206	9,474	9,773	8%
Fixed Line Voice	8,032	7,052	6,605	7,104	7,339	14%
Mobile Voice	2,130	2,385	2,238	2,157	2,146	-11%
Others	290	223	363	213	288	30%
SMS	1,538	1,642	1,720	1,739	1,660	-6%
Total Consolidated Service Revenues⁽¹⁾	53,421	52,195	51,248	51,552	53,387	2%

(1) Gross of interconnection costs

Wireless Service Revenues

(PHP in Millions)	2025	2024				% Change
	1Q	1Q	2Q	3Q	4Q	1Q2025 vs 1Q2024
Data / Broadband	20,273	20,333	19,785	19,544	20,618	0%
Mobile Data	19,827	19,954	19,425	19,170	20,250	-1%
Mobile Internet	18,921	18,897	18,441	18,217	19,496	0%
Mobile Broadband	468	675	608	537	406	-31%
Other Data	438	382	376	416	348	15%
Fixed Wireless Broadband	446	379	360	374	368	18%
SMS / Mobile Voice / Others	3,941	4,235	4,303	4,094	4,077	-7%
Mobile Voice	2,130	2,385	2,238	2,157	2,146	-11%
SMS	1,538	1,642	1,720	1,739	1,660	-6%
Others	273	208	345	198	271	31%
Total Wireless Gross Service Revenues⁽¹⁾	24,214	24,568	24,088	23,638	24,695	-1%

(1) Gross of interconnection costs

Note: Service revenues after intersegment elims

Fixed Line Service Revenues

(PHP in Millions)	2025	2024				% Change
	1Q	1Q	2Q	3Q	4Q	1Q2025 vs 1Q2024
Data / Broadband	21,158	20,560	20,537	20,795	21,336	3%
Home Broadband	13,281	12,690	12,774	12,988	13,289	5%
Corp. Data and Other Network Services	6,149	6,521	6,342	6,442	6,061	-6%
ICT	1,728	1,349	1,421	1,365	1,986	28%
Voice and Others	8,049	7,067	6,623	7,119	7,356	14%
Voice	8,032	7,052	6,605	7,104	7,339	14%
Miscellaneous	17	15	18	15	17	13%
Total Fixed Line Service Revenues⁽¹⁾	29,207	27,627	27,160	27,914	28,692	6%

(1) Gross of interconnection costs

Note: Service revenues after intersegment elims

Expenses

<i>(PHP in Millions)</i>	1Q2025 Consolidated	1Q2024 Consolidated	YoY % Change
Operating Expenses			
Repairs and Maintenance	8,006	7,481	7%
Compensation and Employee Benefits	5,571	6,078	-8%
Professional and Other Contracted Services	1,685	1,876	-10%
Others	7,982	7,276	10%
Cash Operating Expenses	23,244	22,711	2%
Depreciation and Amortization	13,001	11,642	12%
Asset Impairment	867	959	-10%
Provisions	10	100	-90%
Amortization of Intangible Assets	71	56	27%
Non-Cash Operating Expenses	13,939	12,657	10%
Cost of Sales and Services	3,366	3,253	3%
Total Expenses	40,549	38,621	5%

<i>(PHP in Millions)</i>	1Q2025 Consolidated	1Q2024 Consolidated	YoY % Change
Total Cash Operating Expenses	23,244	22,711	2%
Less: Interconnection Costs	4,464	3,491	28%
Total Cash Operating Expenses, excluding Interconnection Costs	18,780	19,220	-2%
Less: MRP	65	-	
Total Cash Operating Expenses, excluding Interconnection Costs and MRP	18,715	19,220	-3%
Non-Cash Operating Expenses	13,939	12,657	10%
Cost of Sales and Services	3,366	3,253	3%
Total Expenses, excluding Interconnection Costs and MRP	36,020	35,130	3%

Other income (expenses)

(PHP in Millions)	1Q2025 Consolidated	1Q2024 Consolidated	YoY % Change
Equity Share in Net Earnings (Losses) of Associates and Joint Ventrues			
Maya	143	(375)	-138%
Vega	(22)	(19)	16%
Radius	(29)	-	
Others	(9)	(1)	800%
Total Equity Share in Net Earnings	83	(395)	-121%
Financing Costs, Net			
Interest on loans and other related items	(3,830)	(3,107)	23%
Accretion on Lease Liabilities	(94)	(90)	4%
Accretion on Financial Liabilities	(986)	(919)	7%
Financing Charges	(34)	(35)	-3%
Capitalized Interest	608	774	-21%
Total Financing Costs, Net	(4,336)	(3,377)	28%
Other Income (Expenses), Net			
Gain on telecom towers sale and leaseback - gross of expenses	-	571	-100%
Others	921	(415)	-322%
Other Income, Net	921	156	490%
Interest Income	199	269	-26%
Gains (Losses) on Derivative of Financial Instruments, Net	(335)	761	-144%
Foreign Exchange Gains (Loess), Net	544	175	211%
Total Other Expenses, Net	(2,924)	(2,411)	21%

Earnings per share (EPS)

(PHP in Millions except EPS (in PHP) and Shares (in mn))	1Q2025		1Q2024	
	Basic	Diluted	Basic	Diluted
Net Income Attributable to Equity Holders of PLDT	9,025	9,025	9,824	9,824
Dividends on Preferred Shares	(15)	(15)	(15)	(15)
Net Income for the Period Attributable to Common Equity Holders of PLDT	9,011	9,011	9,809	9,809
Weighted Average Number of Common Shares, End	216,056	216,056	216,056	216,056
Continuing Operations	41.71	41.71	45.40	45.40
EPS (Based on Reported Net Income)	41.71	41.71	45.40	45.40
Telco Core Income	8,464	8,464	9,320	9,320
Dividends on Preferred Shares	(15)	(15)	(15)	(15)
Telco Core Income Applicable to Common Shares	8,449	8,449	9,306	9,306
Weighted Average Number of Common Shares, End	216,056	216,056	216,056	216,056
EPS (Based on Telco Core Income)	39.11	39.11	43.07	43.07

Balance Sheet

(PHP in Millions)	Consolidated	
	March 31, 2025	December 31, 2024
Total Assets	626,668	623,275
Nominal Value of Debt	284,972	283,575
Less: Unamortized Debt Discount	1,906	1,989
Total Debt	283,066	281,586
Cash and Short-Term Investments⁽¹⁾	14,254	10,542
Net Debt⁽²⁾	270,718	273,033
Equity Attributable to Shareholders of PLDT	115,447	115,419
Total Debt⁽³⁾/EBITDA⁽⁴⁾	<u>2.60x</u>	<u>2.59x</u>
Net Debt⁽²⁾/EBITDA⁽⁴⁾	<u>2.48x</u>	<u>2.52x</u>
Net Debt⁽²⁾/Equity	<u>2.34x</u>	<u>2.37x</u>

⁽¹⁾ Cash and Short-Term Investments include Investments in Debt Instruments at Amortized Cost

⁽²⁾ Net Debt calculated based on nominal value of debts less cash and cash equivalents and short-term investments

⁽³⁾ Nominal value of total debt for the last twelve months

⁽⁴⁾ EBITDA for the last twelve months

Debt Profile

(PHP in Millions)	March 31, 2025			December 31, 2024	Change
	Carrying Value	Unamortized Debt Discount/Debt Issuance	Face Value	Face Value	
Debt					
PLDT	₱ 169,939	₱ 1,139	₱ 171,078	₱ 171,688	₱(610.00)
Smart	103,788	703	104,491	104,244	247
ePLDT	9,339	64	9,403	7,643	1,760
Total Debt	283,066	1,906	284,972	283,575	1,397

Forward-looking statements

Except for historical financial and operating data and other information in respect of historical matters, the statements contained herein are “forward-looking statements” within the meaning of Section 27A of the U.S. Securities Act of 1933, as amended, and Section 21E of the U.S. Securities Exchange Act of 1934, as amended. The words “believe”, “intend”, “plan”, “anticipate”, “continue”, “estimate”, “expect”, “may”, “will” or other similar words are frequently used to indicate these forward looking statements. Any such forward-looking statement is not a guarantee of future performance and involves a number of known and unknown risks, uncertainties and other factors that could cause the actual performance, financial condition or results of operation of PLDT to be materially different from any future performance, financial condition or results of operation implied by such forward-looking statement. Among the factors that could cause actual results to differ from the implied or expected results are those factors discussed under “Risk Factors” in Item 3 in PLDT’s annual report on Form 20-F.

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