



2025 FIRST HALF FINANCIAL & OPERATING RESULTS

AUGUST 12, 2025



Presentations Page
(IR website)

1H2025 Analysts Briefing

Financial Highlights

Core performance driven by strong Maya results and sustained fiber momentum

	1H25	1H24	Change	% Change
Service Revenues [net of interconnection costs]	97.1bn	96.9bn	+0.2bn	--
Cash Opex, Subsidies, Provisions (ex-MRP)	41.6bn	43.0bn	-1.4bn	-3%
EBITDA (ex-MRP)	55.5bn <i>52% margin</i>	53.9bn <i>52% margin</i>	+1.6bn	▲ +3%
Depreciation & Amortization	26.2bn	24.4bn	+1.8bn	+7%
EBIT	29.3bn	29.5bn	-0.2bn	-1%
Net Financing Costs	8.4bn	6.6bn	+1.8bn	+27%
Telco Core Income	17.2bn	18.0n	-0.8bn	▼ -4%
Share in Maya Innovations Holdings (MIH)/Bank Hold Co Core Income	0.4bn	-0.7bn	+1.1bn	
Core Income	17.6bn	17.3bn	+0.2bn	▲ +1%

Php in billion

Gross Service Revenues

₱106.3bn **▲ 3%**
+2.9bn

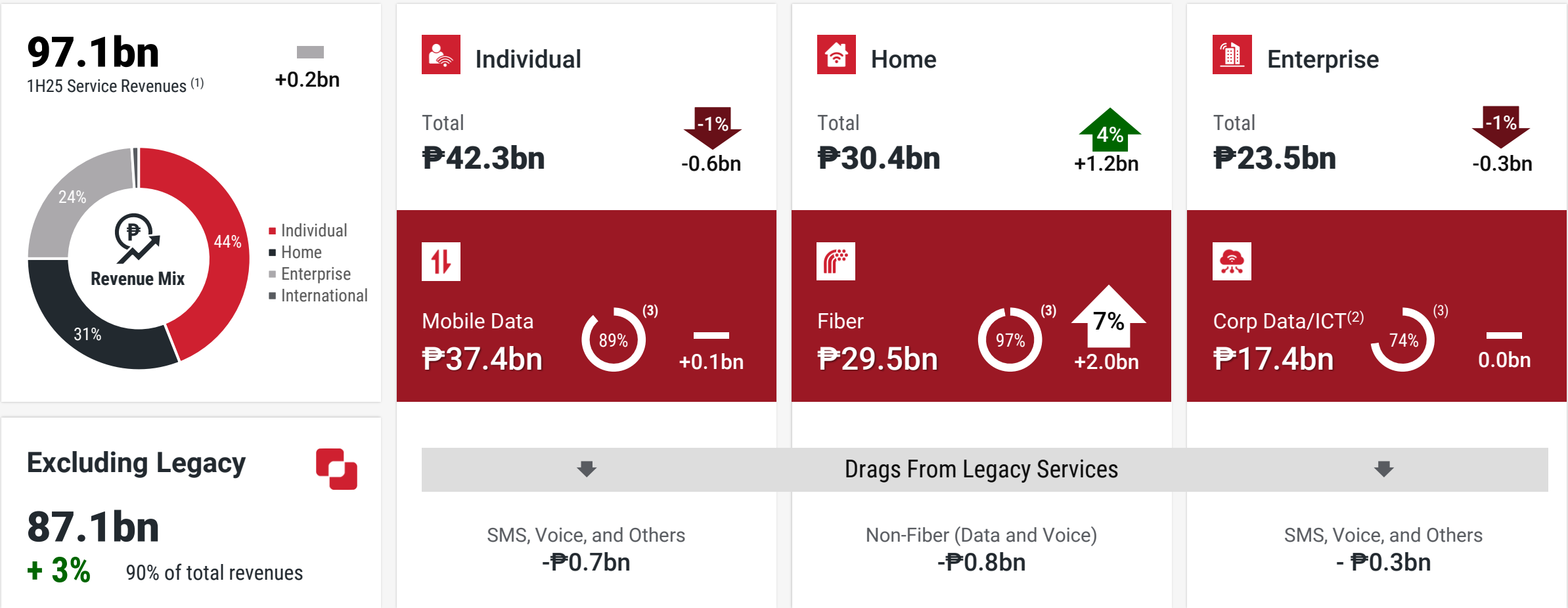
Key Highlights



- Continued EBITDA growth driven by disciplined cost management, keeping margins stable.
- Higher depreciation and financing costs reflecting sustained network investments.
- Maya profitability momentum continues, delivering its first profitable semester

Consolidated Service Revenues

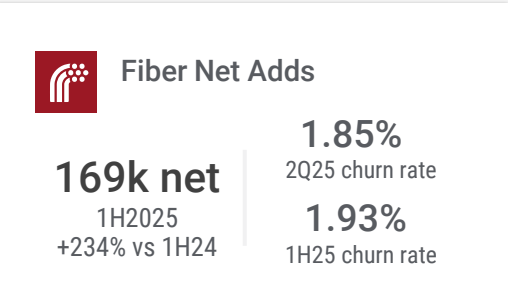
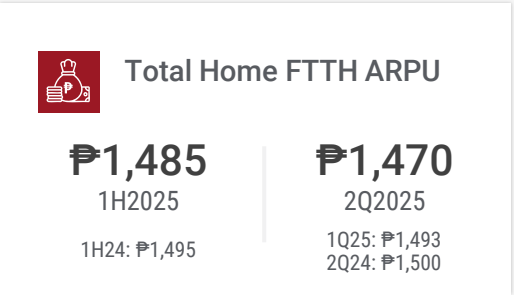
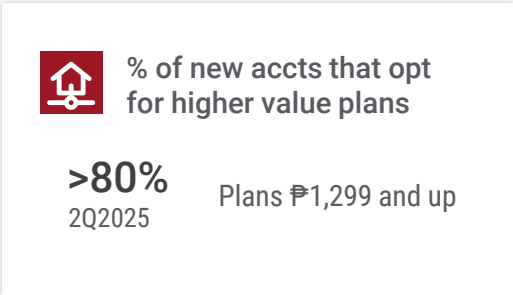
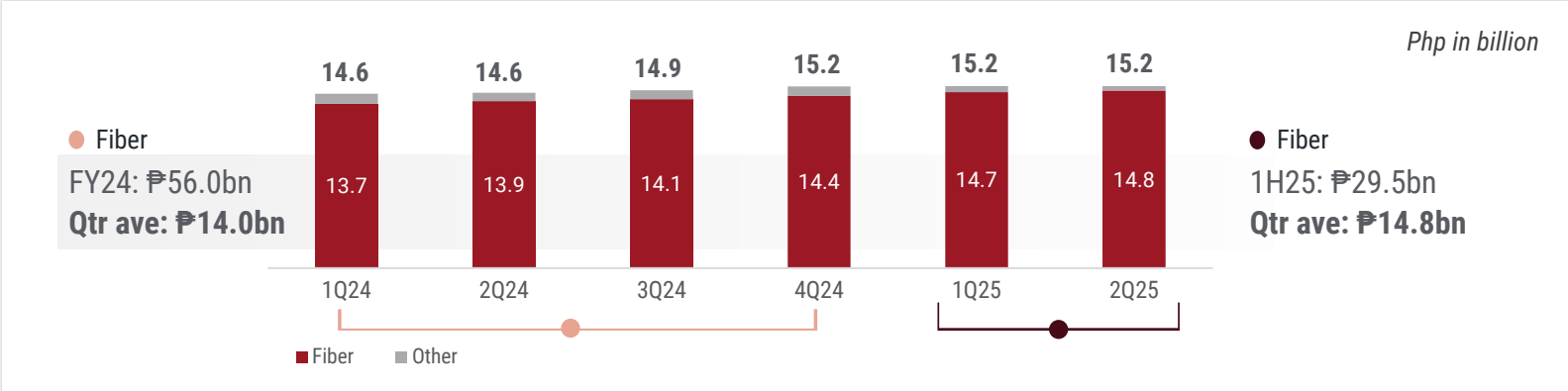
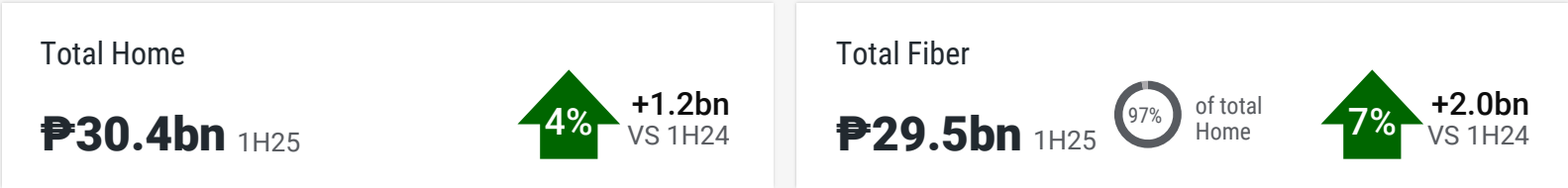
Maintaining strong leadership in Fiber-powered Home Broadband



(1) Net of interconnection costs (2) Incl A2P (3) percentage of segment revenues

Sustained Home Fiber Growth

Enhanced network investments delivering diverse offerings tailored for every home



Strong subscriber growth momentum, fixed net adds up significantly YoY

- 169k fiber net adds in 1H25 – 3X more vs H1’24 fiber net adds of 51k
- Driven by accelerated fiber and port rollouts initiated in 2024 + industry best churn

Maintained market leadership with highest ARPU and low churn

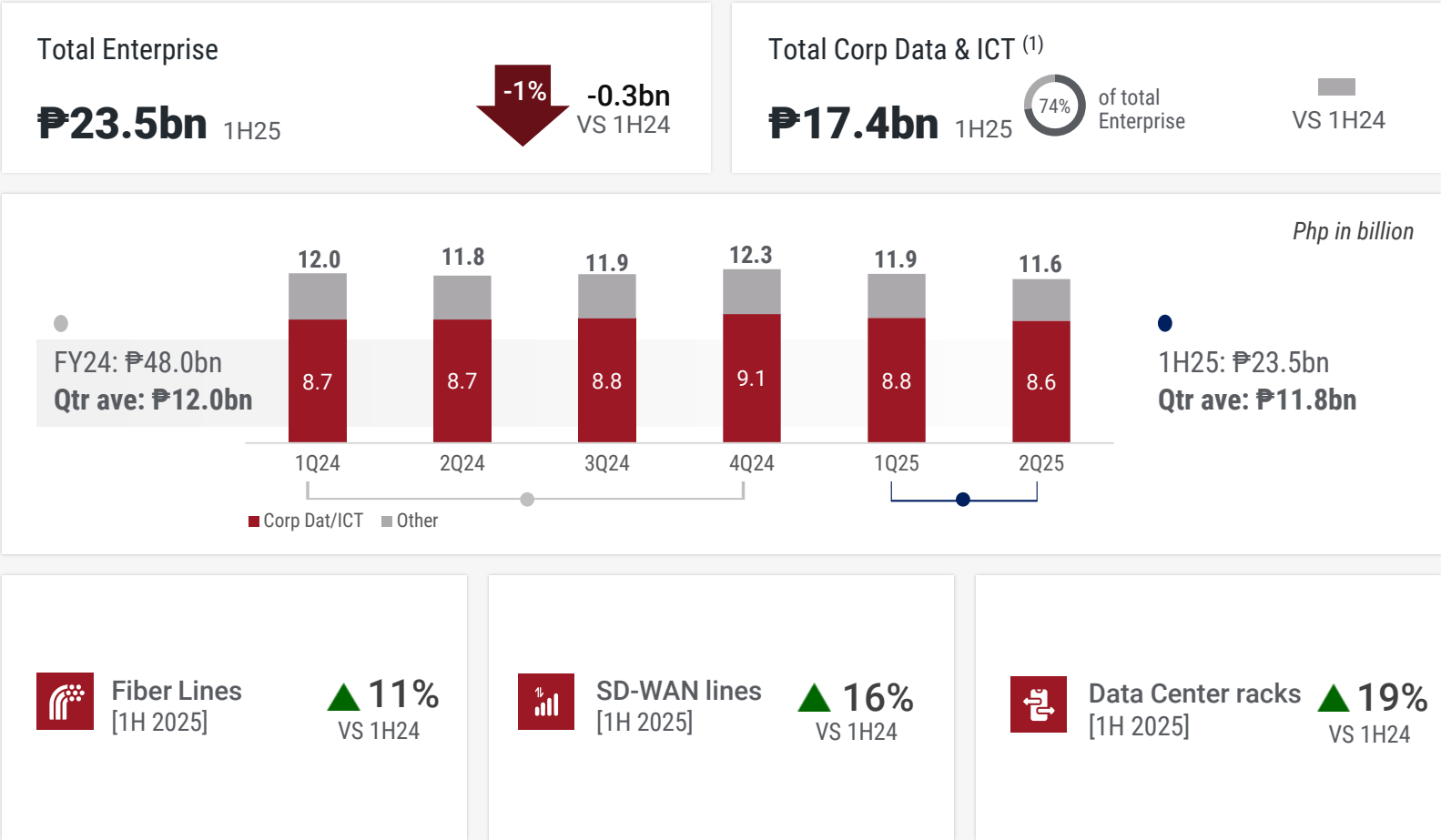
- ARPUs remain well above the industry as PLDT strategically offers value-driven products to existing customers
- Lower churn QoQ reflects network reliability and strong brand equity

Superior bundled offerings leverage integrated telco services

- Differentiated broadband, mobile, and content packages strengthening customer retention
- Strong adoption of premium plans supports healthy revenue mix

Leading the Market with Enterprise Solutions

Resilient revenue performance driven by strong ICT growth



- ✕

Headwinds temper segment revenues YoY

 - Negative base effects persist due to the lost of POGO connectivity spend, following the nationwide ban in 3Q24
 - Public sector deal closure impacted by May elections and national government agency leader changes – awards moving to Q3 and Q4
- 📈

Robust ICT revenue growth at +15%

 - Data Center Colocation +36%
 - Cyber Security Services +24%
- Other Enterprise revenue drivers:**

 - Fiber +4%
 - SDWAN +19%
- 🌐

Asia Direct Cable

 - High bandwidth closed deals from hyperscalers & carriers in Q2

(1) Includes A2P

VITRO SANTA ROSA: THE PHILIPPINES' FIRST AI-READY HYPERSCALE DATA CENTER



Inaugurating A First For The Philippines

- First Operational AI-Ready Facility
- Live Hyperscale Anchor Tenant
- First local GPUaaS Deployment in PH

50 MW
Total Capacity

4,500
Racks

5 ha.
Campus
Space



TOTAL DC BUSINESS



Colocation Revenue

36%

Rack Increase



19%

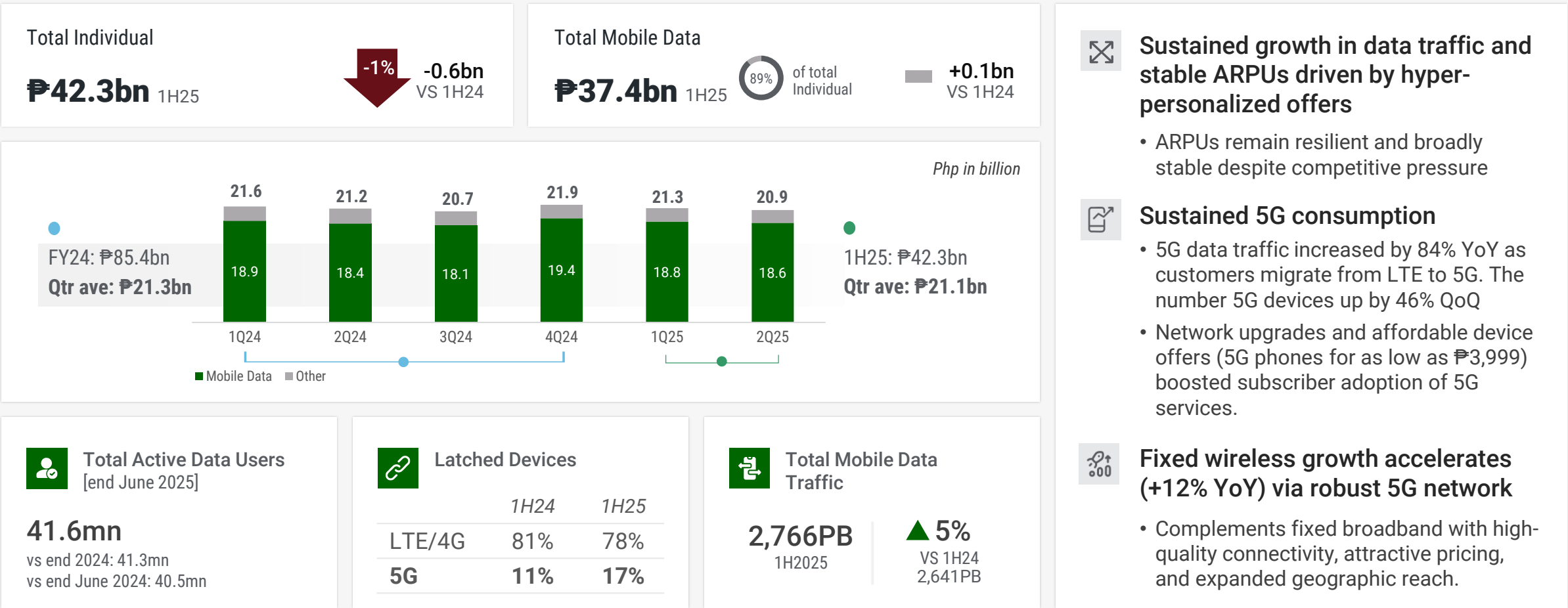
Rack Utilization

79%*

* Excluding VSR

Mobile Innovations Unlocking New Growth

Stable ARPU from tailored offers, robust 5G adoption, and innovative launch of 'KiQ'



KIQ: Launch of Gen Z Brand last August 10



Innovations to cater to the Gen Z:

- Totally Digital Experience from on-boarding, registration, usage and payments (all via App)
- Subscribers can choose their number from 0925 series on a FCFS basis
- Flexible Fully Customizable Offers (First and only in the Philippines)
- Network Priority

Strategic Benefits:

- Mainstream/ Structural Solution to target the Gen Z market and acquire subscribers
- Focus on **Customer Experience Innovations** instead of price offers
- **Launch a Flanker Brand** without resorting to price

KIQ: Launch of Gen Z Brand



Operating Expenses

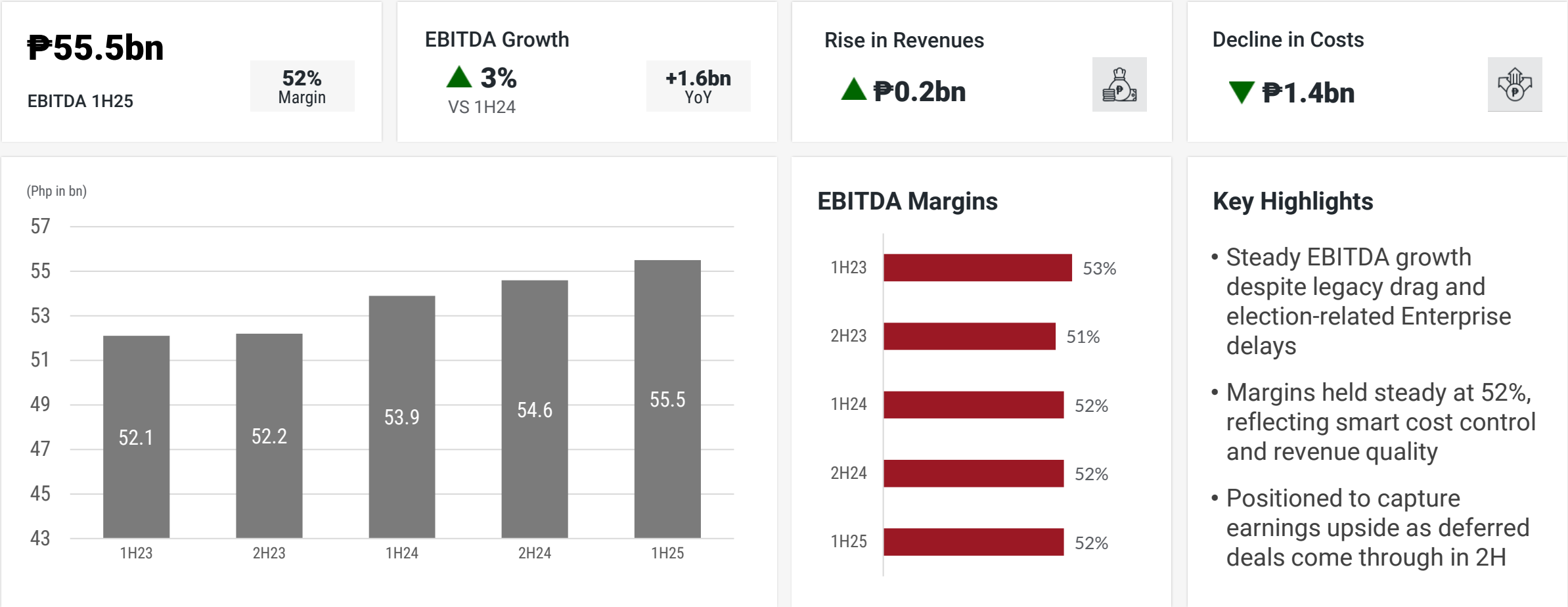
Continued cost optimization

	1H25	1H24	Change	% Change
Repairs and Maintenance	15.6bn	15.1bn	+0.5bn	+4%
Compensation and Benefits [ex MRP]	10.9bn	11.8bn	-0.9bn	-8%
Professional and Other Service Fees	3.5bn	3.6bn	-0.1bn	-2%
Selling and Promotions	2.3bn	3.0bn	-0.7bn	-22%
Provisions	1.9bn	2.0bn	-0.1bn	-6%
Cost of Contract-specific Services	2.1bn	1.9bn	+0.1bn	+8%
Subsidy ⁽¹⁾	0.6bn	0.8bn	-0.2bn	-21%
Others	4.7bn	4.8bn	-0.1bn	-3%
Total Cash Expenses, Subsidy, and Provisions	41.6bn	43.0bn	-1.4bn	▼ -3%

(1) Cost of devices and accessories less non-service revenues

Consolidated EBITDA ⁽¹⁾

Efficient cost management anchored EBITDA stability



Telco Core & Reported Income

Uplift in core performance driven by sustained Maya profitability

Telco Core Growth

-4%
-0.8bn



Core Income Growth

+1%
+0.2bn



Reported Income Growth

-1%
-0.3bn



	1H25	1H24	1H25 vs 1H24
Telco Core Income	17.2bn	18.0bn	-0.8bn
Share in Maya Innovations Holdings (MIH)/Bank Hold Co Core Income	+0.4bn	-0.7bn	+1.1bn ^[1]
Core Income	17.6bn	17.3bn	+0.2bn
Forex, Derivatives, Others	+0.6bn	+2.4bn	-1.8bn ^[2]
Gain from sale and leaseback of towers (net of related opex)	+0.9bn	+0.3bn	+0.6bn
MRP	-0.8bn	-1.3bn	-0.5bn
Tax Effect	-0.2bn	-0.3bn	+0.1bn
Reported Income	18.1bn	18.4bn	-0.3bn

Key Insights

01 Maya profitability gains pace

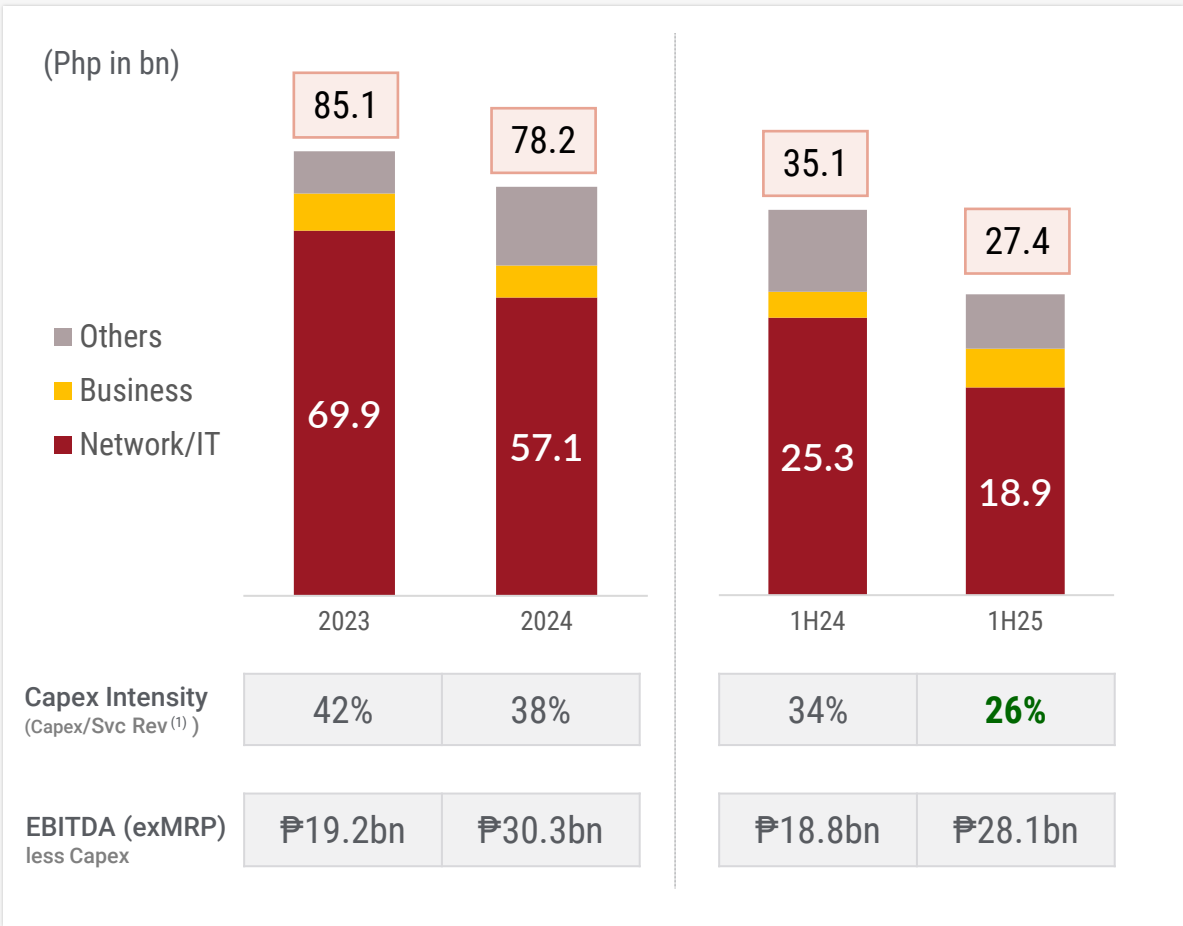
Equity share in Maya's core income at ₱406m.

02 Forex, Derivatives

Lower contribution from forex and derivative gains year-on-year, reflecting more stable market conditions and reduced hedge revaluations.

Consolidated Capex

Continued CapEx Discipline



(1) Service revenues, gross of interconnection costs



1H2025 capex stood at P27.4bn

- Bulk of completions expected in the second half of the year



Guidance for 2025: ~₱63bn (originally ₱68-73bn)

- Reduced Capex guidance due to favorable negotiated prices and terms
- Cont'd Momentum on network roll out
 - New cell sites + LTE/5G upgrade
 - Home fiber ports
 - Increased focus on AI
 - AI-Ready Data Center
 - Submarine cable investments
 - Upgrades and modernization of network and IT to improve QOS



We aim to steadily reduce capex and capex intensity to drive positive FCF

Total Capex (2015-2024) Investments

2015 to 2019
₱257.7bn

+

2020 to 2024
₱421.0bn

=

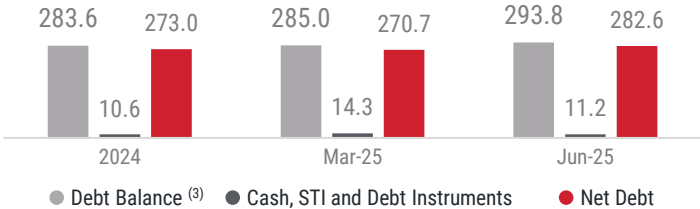
Last 10 Years
₱678.7bn

Debt Profile

Proactive Debt Management

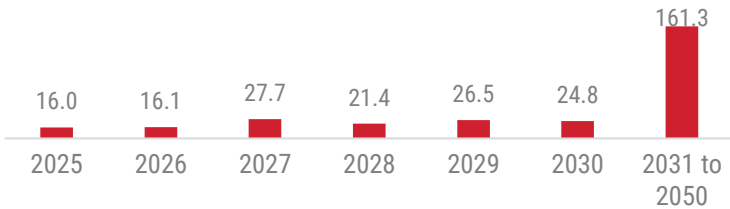
Debt Balance ⁽¹⁾

▲ **₱282.6bn**
Net Debt
▲ **2.57x**
Net Debt-to-EBITDA⁽²⁾



Debt Maturities [gross] ⁽⁴⁾

▲ **₱ 293.8bn**
Gross Debt



Net Debt/EBITDA

2.52x

2.48x

2.57x

Debt maturities to total debt

5%

6%

9%

7%

9%

9%

55%

○ Debt Maturities and Risk Management

- 55% matures post 2030
- US\$ denominated debt: 13%
 - Unhedged: 5% of total debt, \$0.25bn
- Avg. Interest cost (pre-tax): 5.49% (YE2024: 5.08%)
- Interest Coverage Ratio at 3.52:1.0
- 37% fixed-rate loans, 63% floating
- Avg. debt maturity: 6.44 years

○ PLDT remains investment grade at S&P Global (BBB), Moody's (Baa2)

○ Major cash flow as of Jun 2025

- ₱1.0bn from tower sales (80 towers)
- ₱10.2bn final 2024 cash dividend payment to common shareholders

○ Guidance: Positive FCF by 2026, work towards 2.0x Net Debt/EBITDA

(1) Php in billion

(2) LTM (last twelve months), ex-MRP

(3) Total debt based on nominal debt amount

(4) Php in billion, as of end June 2025

Dividend Stability

Dividend payouts while managing leverage

Interim Cash Dividend

₱48

Per share



Declaration Date:
August 12, 2025

Record Date:
August 28, 2025

Payment Date:
September 10, 2025

Telco Core EPS

₱80

1H24: ₱83



Dividend Payout

60%

Regular



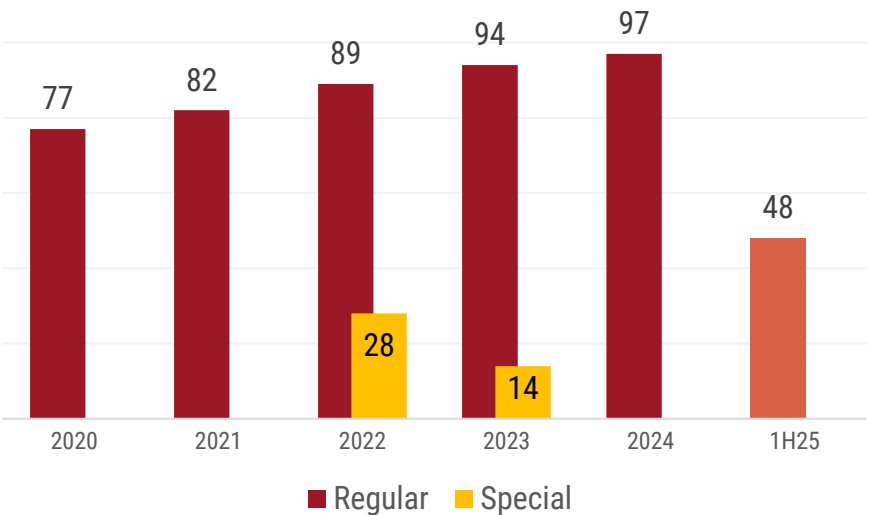
Dividend Per Share 1H25

₱48

1H24: ₱50



Dividend Per Share



Key Insights

- 01 Focus remains on deleveraging and delivering positive free cash flow
- 02 ~8% 12M Trailing Yield as of June 30, 2025
TEL PM at ₱1,217/sh

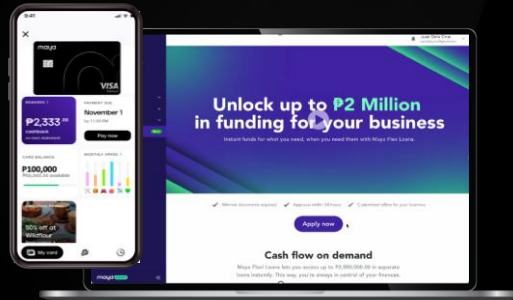
A Comprehensive Ecosystem with Strong Network Effects



2Q25 Highlights

Maya: #1 Fintech Ecosystem

#1
Digital Bank⁽¹⁾



#1
Merchant
Acquirer



8.2mm

Bank Customers (+101% YoY)⁽²⁾

2.1mm

Borrowers (+85% YoY)⁽²⁾

**Largest Market Share in
Card Acquiring & QRPH⁽³⁾**

Php50.4B

Deposit Balance (+54% YoY)

Php152B

Loans Disbursed LTD
as of Jun-25 ⁽⁴⁾

Php582M Net Income

in 2Q25

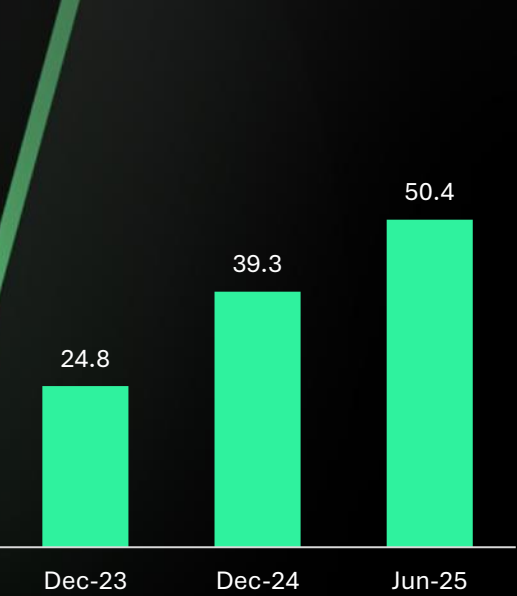
Note: (1) By deposit balance and bank customers; (2) Bank Customers who have opened either bank account or loan account with Maya as of end June-25 data; No. of borrowers refers to users who have opened a loan account with Maya Bank since inception and as of end Jun-25; (3) As of 4Q'24, based on number of transactions; (4) Loans Disbursed Cumulative Life-to-date including loan channeling to other partners

#1 Digital Bank Dominating Loans and Deposits

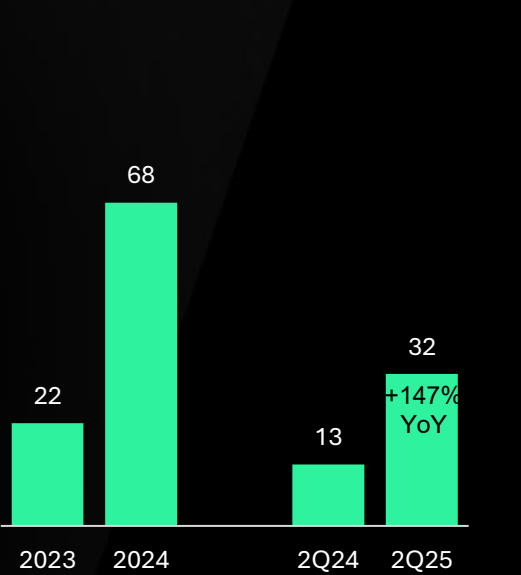
Best Digital Bank

FinanceAsia Awards, Retail Banking Awards, World Digital Bank Awards, CNBC Best Banks – Asia Pacific

Deposit Balance (Php B)

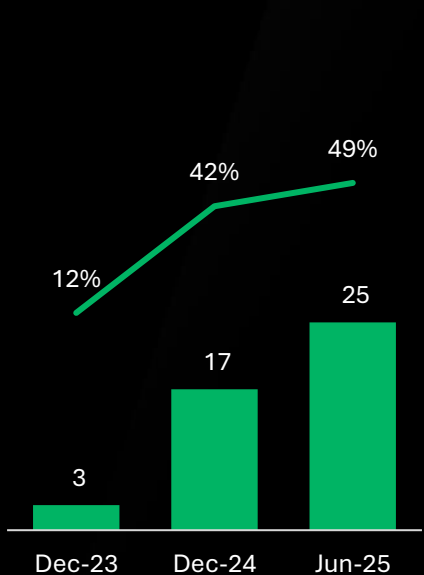


Loan Disbursed (Php B)

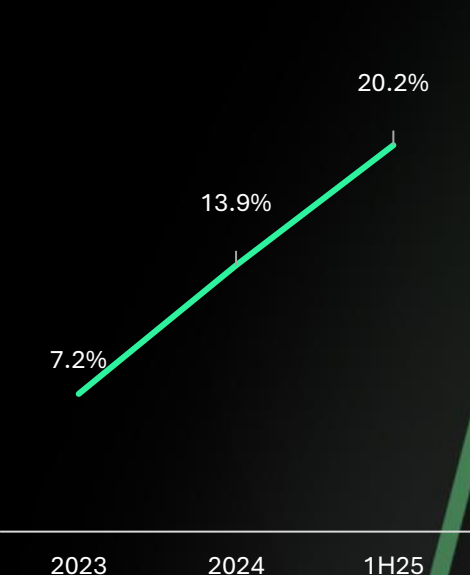


Php**152B** Total Loan Disbursed since 2022

Loan Balance (Php B)



Net Interest Margin (%)



Gross NPL Ratio %	6.3%	3.5%	5.2%
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NIM for 2023 and 2024 based on annual numbers, Jun-25 NIM based on YTD

Unmatched Momentum through Ecosystem Strength

Unlocking Maya's Ecosystem with Maya Black Credit Card



c.230k

Credit Cards Issued
(Maya Black and Landers
Cashback Credit Card)



Launch of Maya Black Preferred Merchants

600+
Stores Nationwide

Broadening Access to Consumer and MSME credit



Sustainability Highlights

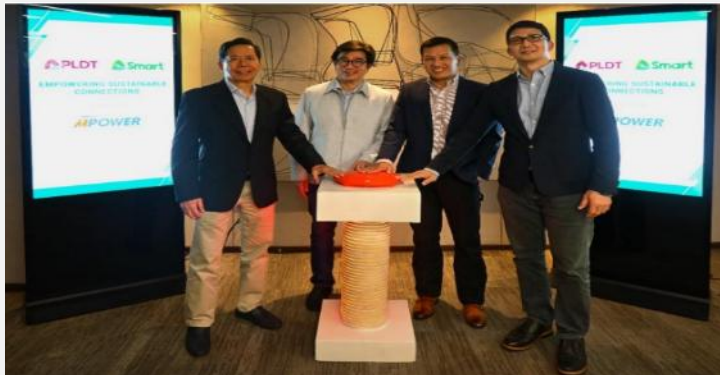


PLDT and Smart sourced additional renewable energy (RE) from MPower

Under the Energy Regulatory Commission's Competitive Retail Electricity Market and Retail Aggregation Program

Benefits:

Savings + flexible energy solutions + access to RE supply + supports decarbonization roadmap



PLDT improves ESG score in FTSE4Good

PLDT scored higher than telecom industry, mobile sub-sector and country averages

Included since 2019

PLDT's ₱2Bn social loan wins "Social Infrastructure Deal of the Year"

Recognized by The Asset Magazine's Triple A Sustainable Infrastructure Awards 2025 in the ASEAN region category



PLDT reaffirms commitment to the Ten Principles of the United Nations Global Compact (UNGC)

Committed to adopting business principles on human rights, labor, environment, and anti-corruption

PLDT/Smart team named overall winner of the UNGC SDG Innovation Accelerator for Young Professionals (Philippine-track)

Philippine submission to the UNGC Leaders Summit during Climate Week in NYC (Sept 2025)



Thank you!

2Q2025 Sustainability Highlights



Reporting: Inaugural Combined Annual and Sustainability Report

PLDT released its first combined Annual and Sustainability Report (9 June 2025)



2024 Annual & Sustainability Report

➤ Title: AI and the New Generation of Leaders

“For PLDT, AI is a new avenue of growth and another tool to help carry out our corporate purpose of inspiring innovation and making meaningful connections across generations. But beyond its wonder and promise, AI requires of us a profound sense of leadership and responsibility.”

➤ New sections included in the report:

- Business segment highlights (financial, operations and outlook)
- Statement of Responsibility from the Board of Directors
- Board Committee Statements

➤ To further strengthen the PLDT Group’s sustainability narratives and in line with global best practice, “pull-out reports” focused on selected topics were published online as supplements to the Annual and Sustainability Report:

Human Rights Report ([link](#))

- Describes the due diligence process, risk mitigation and remediation measures in place

Gender Equality Report ([link](#))

- Features gender, diversity and inclusion related topics and statistics: e.g., women in the Board, management and workforce, pay indicators and benefits, among others

Materiality / Impact Assessment Report ([link](#))

- Highlights the effect of select materiality-linked initiatives on society and the environment

Governance: Recognition of ESG initiatives

PLDT included in FTSE4Good for six straight years (since 2019)

- **PLDT's overall performance improved year-on-year, driven by:**
 - Enactment of Human Rights Policy
 - Inclusion of sustainability metrics in the management KPIs
 - Disclosures on Supplier Code of Conduct and supplier selection process [Link to PR](#)
- **PLDT's score* higher than telecoms industry, mobile sub-sector and country averages**
- **FTSE4Good:**
 - Created by the global index and data provider FTSE Russell
 - Designed to measure the performance of companies demonstrating strong ESG practices across developed and emerging markets
 - Used by a wide variety of market participants to create and assess responsible investment funds and other products.
 - FTSE Russell evaluations are based on performance in areas such as Corporate Governance, Health & Safety, Anti-Corruption and Climate Change
 - Businesses included in the FTSE4Good Index Series meet a variety of environmental, social and governance criteria



PLDT's ₱2B social loan wins "Social Infrastructure Deal of the Year"

- **Recognized by The Asset Magazine's Triple A Sustainable Infrastructure Awards 2025 in the ASEAN region category**
 - Covering performance of entities from January to December 2024
- **Loan proceeds use:**
 - Expansion of fiber optic network to the country's fourth to sixth class municipalities, including geographically isolated and disadvantaged areas or GIDAs
 - ✓ Impact: helps narrow the digital divide
- **The Asset Triple A Sustainable Infrastructure Awards**
 - An independent citation that recognizes institutions and investments that contribute to Asia's infrastructure growth and economic development



Governance: Winner of the UNGC SDG Innovation Accelerator for Young Professionals

- **PLDT/Smart team named overall winner of the United Nations Global Compact (UNGC) SDG Innovation Accelerator for Young Professionals – to represent the Philippines at the UNGC Leaders Summit in New York during Climate Week in September 2025**
 - Presentation: “Online Hazard Mapping for Resilience X IOT Sensor Based Monitoring Device”
 - ✓ Showcased an innovative solution that aims to help mitigate impact of climate and physical hazards to the companies’ operations, their customers, and ensuring positive impact to the country
- **Proposal expected to contribute to the following SDGs**
 - SDG 8: Decent work and economic growth
 - SDG 9: Industry, Innovation and Infrastructure
 - SDG 11: Sustainable cities and communities
 - SDG 13: Climate action
- **UNGC SDG Innovation Accelerator for Young Professionals:**
 - Aims to foster collaboration and drive business innovation that aligns with the United Nations Sustainable Development Goals (SDGs)
 - Focuses on the development and implementation of innovative solutions through cutting-edge technologies, initiatives, and business models that contribute to sustainability objectives of each participant company

Rhea



PLDT and Smart representatives:

- Erich Stephen Lagura (Corporate Sustainability Office)
- Ralph John Suyman (Network Facilities Mgmt, Davao)
- Gabriel Elope (Corporate Environmental Health and Safety)

April

Governance: Commitment to the Ten Principles of the UNGC

Submission of Communication on Progress (CoP) to the UNGC

- Affirms PLDT's commitment to the Ten Principles of the United Nations Global Compact (UNGC)
- UNGC is a worldwide initiative by companies that voluntarily commit to adopting business principles on human rights, labor, environment, and anti-corruption, and taking action towards the SDGs

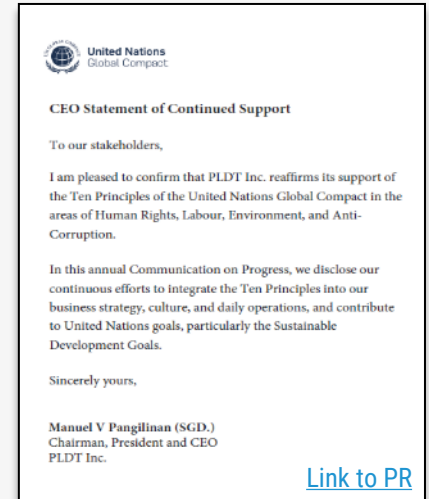
Reinforcing commitment via active participation in the GCNP

- PLDT's involvements with the Global Compact Network Philippines (GCNP) - local chapter of the UNGC
 - PLDT, as a member of the GCNP Board of Trustees, joined other trustees and members in a discussion with the UNGC Chief of Programmes Tonilyn Lim and DFA Permanent Mission of the Philippines to the UN Minister Hendrik Garcia
 - Has been taking part in GCNP-led dialogues to localize UNGC's Forward Faster Initiative (FFI)
 - ✓ FFI: aimed at accelerating private sector contribution to the SDGs and driving focus on gender equality, living wages, climate action, water resilience, and SDG-related finance and investment
 - Selected PLDT and Smart employees are part of various capacity-building courses of the UNGC
 - ✓ Climate Ambition Accelerator Program
 - ✓ SDG Innovation Accelerator for Young Professionals

Rhea



Representatives from GCNP Trustee and Member companies
(2 May 2025)



During the GCNP Peer Learning Session on Forward Faster: SDG Finance and Investment (26 June 2025)



Inaugural SDG Innovation Accelerator Participants from the Philippines (2 May 2025)

Environment: Environmental stewardship leveraging broader group network



Collaboration with other MVP-led companies

PLDT and Smart forged “Sustainable Connections” with MPower (17 July 2025)

- PLDT and Smart signed agreements with MPower to register various sites under the Energy Regulatory Commission's (ERC) Competitive Retail Electricity Market (CREM) and Retail Aggregation Program (RAP)
 - Under CREM:
 - ✓ 17 high-power consumption facilities, including main offices in Makati Central Business District
 - ✓ Increased access to renewable energy supply
 - Under RAP:
 - ✓ 144 cell sites and 9 facilities in Metro Manila
 - ✓ To activate additional Visayas and Mindanao sites by end-2025
- **Benefits of CREM and RAP:**
 - Lower electricity costs
 - Flexible energy solutions, including increasing inclusion of renewable energy in the PLDT Group's energy mix



PLDT and Smart Executives, including their Chief Operating Officers, with MPower Executives

Continued support to Maynilad's “Plant for Life” (11 July 2025)

- Maynilad's reforestation program to protect its water supply at the Ipo Dam, Norzagaray, Bulacan
- PLDT and Smart have been part of this annual activity since 2022



Environment and Social:

Responsible waste management and circularity



"Be Kind. Recycle." Program 2Q 2025 Impact Report

Collection and Collection Points

- As of July 2025, about 26.7 metric tons (MT) of e-waste collected and turned-over to DENR-accredited facilities for proper treatment and disposal
 - ~10.9 MT of carbon avoided since launch in July 2023
- Collection points of over 200 locations and events nationwide

Awareness Training

- On 14 July 2025, PLDT/Smart spoke at UP Diliman's The e-Waste Project: "Closing the Loop: How can you power the circular economy" organized by the UP Circuit
 - PLDT/Smart joined Vienna-based Dra. Carmela Centeno of UNIDO; presented the importance and methods of proper e-waste management
 - UP Circuit is an academic organization of the Electrical and Electronics Engineering students at the University of the Philippines Diliman



Talk on e-waste (14 July 2025)



Makati Med Collection event

Partnerships

- Continuing collaboration with Makati Med (MMC) for e-waste collection
 - 15 boxes or ~490kgs of e-waste were collected over a five month period
- PLDT and Smart to support the UNIDO-GEF-DENR Project "Sustainable electronics management in the Philippines"
 - Part of UNIDO's Global Electronics Management (GEM) Project



PLDT and Smart attended UNIDO's GEM Project validation workshop (23 April 2025)

Environment and Social: Participation in Public Consultations for Biodiversity Conservation and Climate Adaptation

PLDT and Smart at the DENR-UNDP Roundtable (11 June 2025)

- **PLDT/Smart joined the “National Roundtable Discussion on Private Sector Engagement and Public-Private Partnerships for Biodiversity Conservation: Enabling Synergies to Close the Biodiversity Finance Gap in the Philippines”**
 - Organized by the Department of Environment and Natural Resources - Biodiversity Management Bureau (DENR - BMB) and the United Nations Development Programme’s Biodiversity Finance Initiative (UNDP - BIOFIN)
- **PLDT and Smart presented the identified possible areas of collaboration between government and private sector for biodiversity conservation**
 - Based on the results of breakout group discussion with other private sector and civil society organizations: BDO, PNB, MPIC Foundation, Aboitiz Foundation, Jaime V. Ongpin Foundation, among others



PLDT and Smart at the Workshop for the Impact Tables and Hazard Risk Calculation (January – February 2025)

- **DOST invited selected representatives from the public and private sector for a series of focus group discussions**
 - Objective of the discussions: development of Impact Tables for the Multi-Hazard Impact-Based Forecasting and Early Warning System (MHIBFEWS) Project



Social: Child Protection through partnerships

PLDT/Smart recognized as SaferKidsPh Champion (3 June 2025)

- **SaferKidsPH is a collaboration of the Asia Foundation, UNICEF, Save the Children and the Australian government**
 - Aimed to address the problem of OSAEC (online sexual abuse and exploitation of children) in the Philippines
- **PLDT/Smart's collaborations with SaferKidsPH:**
 - Participated in awareness campaigns, fora, panel discussions
 - Blocked OSAEC-related URLs and contents through Smart's online child protection platform
 - Launched various programs for online child protection



Strengthening collaboration against OSAEC and CSAEM (9 June 2025)

- **PLDT and Smart were invited to be part of the 1st Philippine Strategic Action Plan Against OSAEC and CSAEM**
 - Objective: Validation workshop for the identified outcomes, indicators, and strategies on the draft multi-year strategic plan as mandated in Republic Act 11930
- **Workshop organized by the DOJ National Coordination Center against OSAEC and CSAEM in partnership with UNICEF**



Anti-OSAEC awareness training for the Community

- **PLDT and Smart rolled out symposium to raise awareness on AI-enabled OSAEC and conducted storytelling activities covering child rights and the benefits and harmful impacts of the internet**
 - Attendees: teachers, students, and parents of the partner schools



Social: Creation of a safer environment for children

PLDT/Smart at UNICEF and SEC event: “Investing in the Future: Child Rights in ESG”

- Among points highlighted by PLDT/Smart:
 - How caring for children and addressing concerns of young people can be a business differentiator
 - Materiality assessment conducted with children identified top areas most important to them: data privacy, cybersecurity, and planetary preservation
- UNICEF presented the report, “Investing in the Future: Why Children Matter in Publicly Listed Companies’ Sustainability Reports”
 - The Philippine Securities and Exchange Commission (SEC) has partnered with UNICEF to reinforce its regional leadership in championing sustainability



UNICEF-SEC's event:
Investing in the Future: Child
Rights in ESG
(28 April 2025)

Strengthening response against online child abuse

- PLDT and Smart have been collaborating with IJM to help the government combat rising cases of OSAEC in the Philippines
 - IJM (International Justice Mission): global organization that protects people in poverty from violence



Meetings with IJM constituents from the U.S. And Hong Kong

Blocked

in 1H2025

102B
access to
malicious
domains

1.9M
OSAEC URLs and
contents
(June 2021 – June 2025)

Over 0.5M
access attempts to
OSAEC URLs and
contents

Over 0.3M
Mobile numbers involved
in Phishing, SMShing,
and Vishing activities

Social: Diversity and Inclusion Highlights



Diversity and Inclusion: In the workforce (June 2025)

- PLDT and Smart again held their annual Diversity and Inclusion program: “Every Color, Every You”
- 2025 Pride Month events:
 - Creation of “Be YOU Club: first ever LGBTQ+ & Allies Club
 - “Behind the Flag: Stories of Pride” talk show – selected employees shared personal stories that reflected the lived realities of Pride



Diversity and Inclusion: Women in the Data Workforce (27 May 2025)

- PLDT and Smart joined the panel “Privacy and Power: Building Pathways for Women in the Data Workforce” at the NPC Privacy Awareness Week conference
- Highlighted the following initiatives to equip various stakeholders on digital safety at the grassroots level
 - Cybersmart caravan: educating students, grade school to high school, on digital safety covering cybersecurity and data privacy
 - Partnership with FTW Foundation to train women on data science, including data ethics



PLDT and Smart Chief Data Privacy Officer

Governance: **Active alliance to support Diversity and Inclusion**

Collaboration with the Philippine Business Coalition for Women Empowerment (PBCWE)

- PLDT joined PBCWE event to recognize the contribution of then outgoing Australian Ambassador to the Philippines Hae Kyong Yu in advancing women empowerment in the Philippines
- PLDT is part of PBCWE's Governing Council
- PLDT and Smart participated in the PBCWE Gender Working Group workshop and breakout sessions during the General Membership Meeting with a theme "Intersectional Approaches for Inclusive Growth"
 - Participants were divided into groups to foster rich discussions in key focus areas:
 - ✓ STEM-related initiatives
 - ✓ Peer Network Groups
 - ✓ Intersectionality and DEI
 - ✓ Proposed Legal Reforms
 - ✓ Leadership and executive buy-in



During the Farewell luncheon for Australian Ambassador to the Philippines H. E. HK Yu (8 May 2025)



PBCWE General Membership Meeting – Gender Working Group (19 June 2025)

Social and Governance: Knowledge building on sustainability and latest regulations



Discussing #Sustainability Everyday with the Privacy Office (23 April 2025)

- **Sustainability discussions at one of the Privacy Office's Privacy over Coffee sessions**
- **Topics mentioned during the podcast:**
 - Ensuring that Sustainability is embedded in the business
 - Relevance of Sustainability in light of US events, particularly on diversity and inclusion
 - How a user's data is protected even at e-waste disposal
 - How our "Be Kind. Recycle" program has expanded to more communities
 - Using renewable energy in our energy mix, including in our data center operations
 - Linkage of sustainability and data privacy



Privacy over coffee:
Sustainability edition
(23 April 2025)

Training to ensure compliance with latest regulations

On New Government Procurement Act (NGPA) (20 May 2025)

- **Topic:** Navigating the NGPA and Its IRR
- **Attendees:** Representatives from PLDT and its subsidiaries and affiliates
- **Objective**
 - Session designed to further equip and empower frontliners in effectively managing government procurement-related activities and ensuring compliance with the new legal framework



Hybrid session on NGPA

On Labor Law and on OSH Standards (18 June 2025)

- **Objective:** Provide updates on the latest Department of Labor and Employment (DOLE) orders on labor inspections and occupational safety & health (OSH) standards
- **Attendees:** PLDT employees nationwide
- **Topics covered:**
 - DOLE Department Order (DO) No. 238-23 - Rules on the Administration and Enforcement of Labor Standards
 - DOLE DO no. 252-25 - Revised IRR of OSH Standards
 - Practical guidelines on compliance with the foregoing department orders



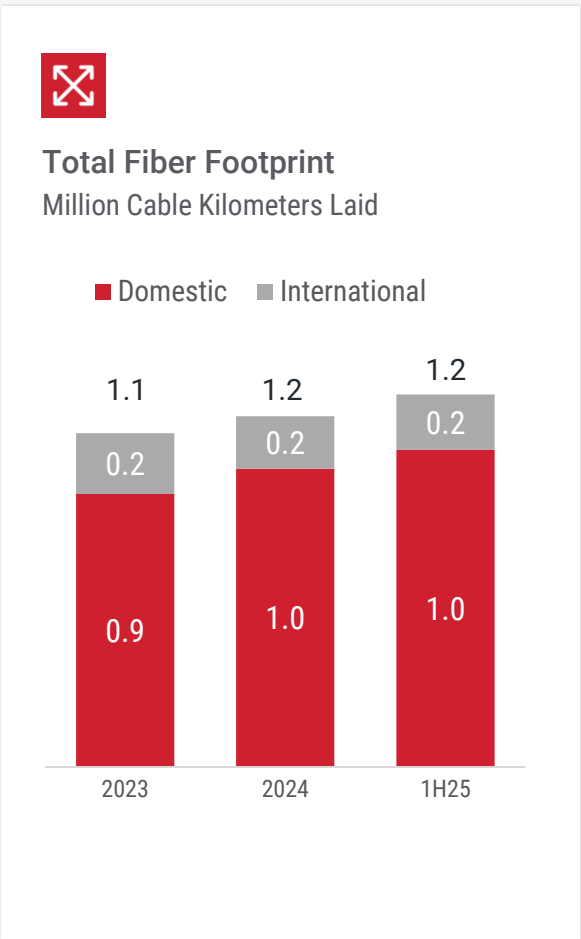
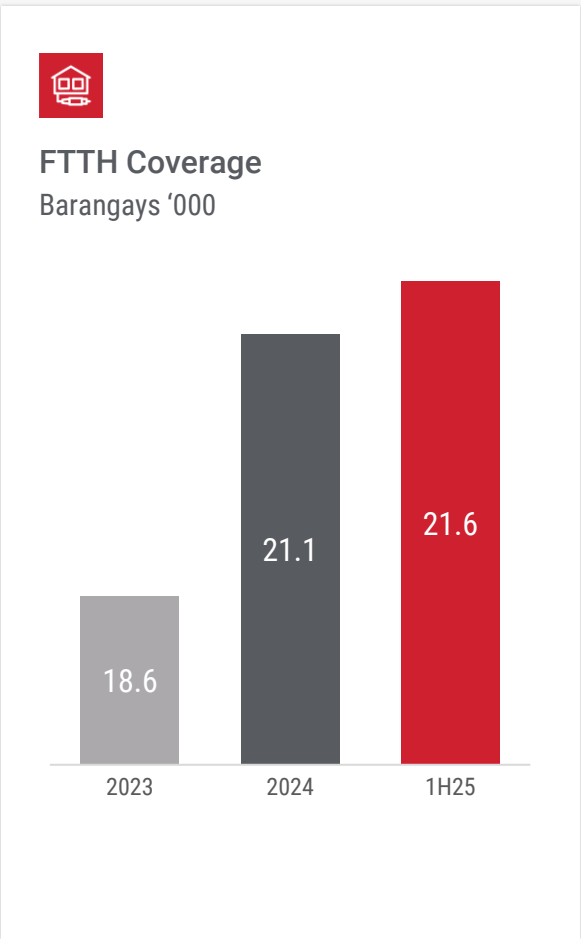
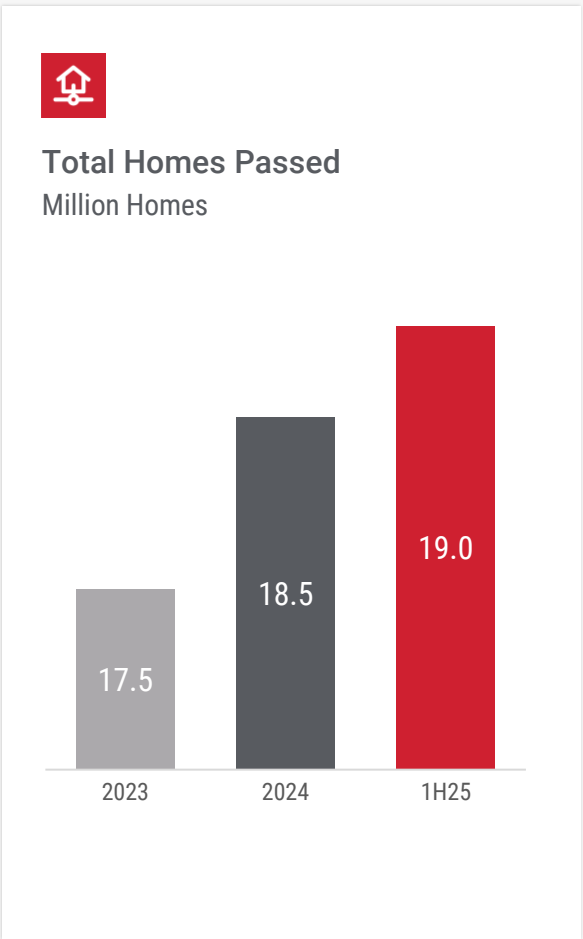
Hybrid session on Labor standards and
OSH standards

Appendix



Fixed & Wireless Network Highlights

Fiber: Extensive Network Reach



*excluding non-fiber of 0.71mn

Most extensive network in the Philippines, with robust International Network Capacity

- Present in:
- 91% of provinces
 - 74% of towns
 - 51% of barangays

57% port utilization

74% FTTH Presence (vs 70% in 2023)

Fixed & Wireless Network Highlights

Wireless: Expansive Network

Latched Devices

78%

LTE/4G

80.5K

Total BTS Count

Population coverage


99%

5G Coverage (NCR)

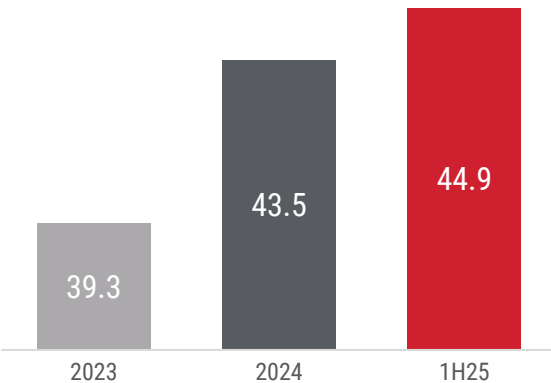
Population coverage

97%

5G + 4G Nationwide




LTE/4G BTS in thousands

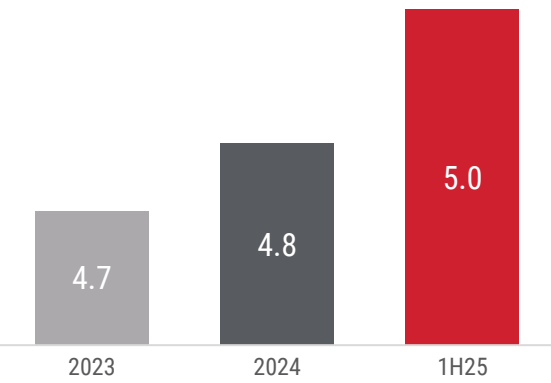


Year	2023	2024	1H25
LTE/4G BTS (thousands)	39.3	43.5	44.9

Ongoing upgrades and modernization of Network and IT to improve quality of service




5G BTS in thousands



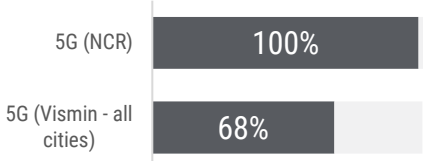
Year	2023	2024	1H25
5G BTS (thousands)	4.7	4.8	5.0

Ongoing deployment of 5G infrastructure




Mobile Coverage

Population coverage



Category	Coverage
5G (NCR)	100%
5G (Vismin - all cities)	68%



Latched Devices

	Nationwide	MM
LTE/4G	78%	73%
5G	17%	24%
2G/3G	5%	4%

VITRO (Data Center) business: **Key Highlights**

Current and future pipeline

11 sites



Strategically spread
across the PH

4 facilities



TIA-942* Rated 3 certified
(*Telco infra standard for DCs)

2N



Most resilient power
architecture among
local data centers

64MW*



Aggregated IT Power

38MW* activated capacity
As of H1 '25

13,432



Full capacity racks

10,350 ready capacity;
63% utilization

2.6TB



Peak Local
Peering Traffic

Host to Top 7 IXs in PH

(PhIX, VIX, GetaFIX, BBIX, DE-CIX, Maharlika IX, and PhOpenIX)

Data Center
Pipeline

VSR

- 50MW Total Capacity
- 36MW IT Load
- 10MW energized

- Next 10MW turn-key ready
- A.I. Ready

Sustainable Operations

- **Transition to Electric Vehicles.** Ongoing study on the additional benefits by HR.
- **2024 Energy Mix:** 35% Renewable Energy
 - Target of 45% RE in 2025
 - Target of 55% RE in 2026
 - Target of 60% RE in 2027-2028
- Replacement of **VRLA (Valve Regulated Lead Acid)** to **LIB (Lithium Ion Battery)**
- **Efficiency efforts.**
 - Modernization
 - Adjustment of room temperature from 21 degrees to 23 degrees Celsius
 - Aisle containments
- **On-track to hit 40% less carbon emissions by 2030**

*Includes current VSR capacity

Subscriber base

Total Subscribers

2Q25: 66,809K

YE-24: 66,579K

Flat

+230K

	2Q2025	1Q2025	4Q2024	3Q2024	2Q2024	Net Adds	
						2Q2025 vs YE2024	
Mobile Subscriber Base							
Prepaid	56,781,384	56,300,981	56,731,489	58,061,522	58,574,596	49,895	-
Smart Prepaid	21,247,707	21,324,961	21,759,728	22,416,116	22,550,066	(512,021)	-2%
TNT	35,533,677	34,976,020	34,971,761	35,645,406	36,024,530	561,916	2%
Postpaid	2,313,920	2,307,482	2,258,318	2,209,487	2,185,028	55,602	2%
Total Mobile Subscribers	59,095,304	58,608,463	58,989,807	60,271,009	60,759,624	105,497	-

	2Q2025	1Q2025	4Q2024	3Q2024	2Q2024	Net Adds	
						2Q2025 vs YE2024	
Broadband Subscriber Base							
Fixed Line Broadband	3,573,691	3,507,947	3,431,785	3,394,975	3,290,093	141,906	4%
Fixed Line Wireless	445,454	437,990	446,446	463,393	463,211	(992)	-
Total Broadband Subscribers	4,019,145	3,945,937	3,878,231	3,858,368	3,753,304	140,914	4%

	2Q2025	1Q2025	4Q2024	3Q2024	2Q2024	Net Adds	
						2Q2025 vs YE2024	
Fixed Line Subscribers	3,694,922	3,684,725	3,711,371	3,727,873	3,732,523	(16,449)	-

ARPU, net

Mobile ARPU, net

	2024				2025	
	1Q	2Q	3Q	4Q	1Q	2Q
Postpaid	703	688	690	684	670	659
Smart Prepaid	125	119	115	122	121	118
TNT	106	100	98	105	103	102

Fiber ARPU, net

	2024				2025	
	1Q	2Q	3Q	4Q	1Q	2Q
Home: Fiber	1,496	1,500	1,490	1,493	1,493	1,470

Financial Highlights

(Php in millions)	1H25				1H24	YoY % Change
	Wireless	Fixed Line	Others	Consolidated		
Service Revenues ⁽¹⁾	48,387	66,810	-	106,308	103,443	3%
Cash Operating Expenses ⁽²⁾	19,565	21,933	6	37,828	39,633	-5%
Interconnection Costs	460	9,377	-	9,187	6,546	40%
Subsidies and Cost of Contract-specific Services	933	1,921	-	2,692	2,705	-
Provisions	325	1,543	-	1,868	1,982	-6%
EBITDA ⁽³⁾	27,116	32,823	(6)	55,532	53,936	3%
EBITDA Margin (%) ⁽⁴⁾	56%	49%	-	52%	52%	
Depreciation and Amortization	17,914	12,614	-	26,043	24,281	7%
Financing Costs, Net	(4,872)	(4,578)	-	(8,783)	(7,112)	23%
Other Income	1,851	3,032	(5)	2,733	1,125	143%
Income (Loss) before Income Tax	6,477	18,350	212	23,678	24,303	-3%
Provision (Benefit from) for Income Tax	1,481	4,095	(13)	5,500	5,786	-5%
Net Income (Loss) Attributable to Equity Holders of PLDT	4,988	14,225	225	18,137	18,413	-1%
Telco Core Income	4,237	14,383	(76)	17,220	18,014	-4%

(1) Consolidated Service Revenues, gross of interconnection costs

Service Revenues, Gross of interconnection costs	48,387	66,810	-	106,308	103,443	3%
Less: Interconnection costs	460	9,377	-	9,187	6,546	40%
Service Revenues, Net of interconnection costs	47,927	57,433	-	97,121	96,897	-

(2) Cash Operating Expenses include MRP costs

(3) EBITDA excludes MRP costs

(4) EBITDA margin calculated as EBITDA divided by service revenues (gross of interconnection costs)

Consolidated Service Revenues

Fixed and Wireless breakdown

(PHP in Millions)	2025			2024						% Change
	1Q	2Q	1H	1Q	2Q	1H	3Q	4Q	FY	1H2025 vs 1H2024
Fixed Line	29,207	29,063	58,270	27,627	27,160	54,787	27,914	28,692	111,393	6%
Home Broadband	13,281	13,239	26,520	12,690	12,774	25,464	12,988	13,289	51,741	4%
Corporate Data and ICT	7,877	7,602	15,479	7,870	7,763	15,633	7,807	8,047	31,487	-1%
Wholesale International Voice	4,280	4,511	8,791	3,170	2,827	5,997	3,315	3,460	12,772	47%
Fixed Line Voice	3,752	3,696	7,448	3,882	3,778	7,660	3,789	3,879	15,328	-3%
Miscellaneous	17	15	32	15	18	33	15	17	65	-3%
Wireless	24,214	23,824	48,038	24,568	24,088	48,656	23,638	24,695	96,989	-1%
Mobile Services	23,768	23,365	47,133	24,189	23,728	47,917	23,264	24,327	95,508	-2%
Mobile Data	19,827	19,558	39,385	19,954	19,425	39,379	19,170	20,250	78,799	-
Mobile Voice	2,130	2,011	4,141	2,385	2,238	4,623	2,157	2,146	8,926	-10%
SMS	1,538	1,528	3,066	1,642	1,720	3,362	1,739	1,660	6,761	-9%
Mobile Others	273	268	541	208	345	553	198	271	1,022	-2%
Fixed Wireless Broadband	446	459	905	379	360	739	374	368	1,481	22%
Total Consolidated Service Revenues⁽¹⁾	53,421	52,887	106,308	52,195	51,248	103,443	51,552	53,387	208,382	3%

Consolidated Service Revenues, net of interconnection costs

(PHP in Millions)	2025			2024						% Change
	1Q	2Q	1H	1Q	2Q	1H	3Q	4Q	FY	1H2025 vs 1H2024
Consolidated Service Revenues, gross of interconnection costs	53,421	52,887	106,308	52,195	51,248	103,443	51,552	53,387	208,382	3%
Interconnection costs	4,464	4,723	9,187	3,491	3,055	6,546	3,556	3,616	13,718	40%
Consolidated Service Revenues, net of interconnection costs	48,957	48,164	97,121	48,704	48,193	96,897	47,996	49,771	194,664	-

(1) Gross of interconnection costs

Consolidated Service Revenues

Breakdown as per service type

(PHP in Millions)	2025			2024						% Change
	1Q	2Q	1H	1Q	2Q	1H	3Q	4Q	FY	1H2025 vs 1H2024
Data and Broadband	41,431	40,858	82,289	40,893	40,322	81,215	40,339	41,954	163,508	1%
Home Broadband	13,281	13,239	26,520	12,690	12,774	25,464	12,988	13,289	51,741	4%
Fixed Wireless Broadband	446	459	905	379	360	739	374	368	1,481	22%
Corporate Data and ICT	7,877	7,602	15,479	7,870	7,763	15,633	7,807	8,047	31,487	-1%
Mobile Data	19,827	19,558	39,385	19,954	19,425	39,379	19,170	20,250	78,799	-
Voice and Others	10,452	10,501	20,953	9,660	9,206	18,866	9,474	9,773	38,113	11%
Wholesale International Voice	4,280	4,511	8,791	3,170	2,827	5,997	3,315	3,460	12,772	47%
Fixed Line Voice	3,752	3,696	7,448	3,882	3,778	7,660	3,789	3,879	15,328	-3%
Mobile Voice	2,130	2,011	4,141	2,385	2,238	4,623	2,157	2,146	8,926	-10%
Others	290	283	573	223	363	586	213	288	1,087	-2%
SMS	1,538	1,528	3,066	1,642	1,720	3,362	1,739	1,660	6,761	-9%
Total Consolidated Service Revenues⁽¹⁾	53,421	52,887	106,308	52,195	51,248	103,443	51,552	53,387	208,382	3%

(1) Gross of interconnection costs

Wireless Service Revenues

(PHP in Millions)	2025			2024						% Change
	1Q	2Q	1H	1Q	2Q	1H	3Q	4Q	FY	1H2025 vs 1H2024
Data / Broadband	20,315	20,060	40,375	20,377	19,827	40,204	19,587	20,661	80,452	-
Mobile Data	19,869	19,601	39,470	19,998	19,467	39,465	19,213	20,293	78,971	-
Mobile Internet	18,923	18,801	37,724	18,899	18,443	37,342	18,219	19,500	75,061	1%
Mobile Broadband	475	417	892	683	615	1,298	545	412	2,255	-31%
Other Data	471	383	854	416	409	825	449	381	1,655	4%
Fixed Wireless Broadband	446	459	905	379	360	739	374	368	1,481	22%
SMS / Mobile Voice / Others	4,076	3,936	8,012	4,358	4,511	8,869	4,245	4,213	17,327	-10%
Mobile Voice	2,233	2,111	4,344	2,470	2,387	4,857	2,267	2,250	9,374	-11%
SMS	1,538	1,526	3,064	1,641	1,721	3,362	1,739	1,660	6,761	-9%
Others	305	299	604	247	403	650	239	303	1,192	-7%
Total Wireless Gross Service Revenues⁽¹⁾	24,391	23,996	48,387	24,735	24,338	49,073	23,832	24,874	97,779	-1%

(1) Gross of interconnection costs

Note: Service revenues before intersegment elims

Fixed Line Service Revenues

(PHP in Millions)	2025			2024						% Change
	1Q	2Q	1H	1Q	2Q	1H	3Q	4Q	FY	1H2025 vs 1H2024
Data / Broadband	24,968	24,923	49,891	24,300	25,096	49,396	23,719	23,154	96,269	1%
Home Broadband	13,285	13,243	26,528	12,695	12,779	25,474	12,992	13,293	51,759	4%
Corp. Data and Other Network Services	9,511	9,765	19,276	9,792	10,512	20,304	8,893	7,479	36,676	-5%
ICT	2,172	1,915	4,087	1,813	1,805	3,618	1,834	2,382	7,834	13%
Voice and Others	8,598	8,800	17,398	7,724	7,382	15,106	7,792	7,992	30,890	15%
Wholesale International Voice	4,368	4,602	8,970	3,263	2,978	6,241	3,423	3,560	13,224	44%
Fixed Line Voice	4,213	4,183	8,396	4,446	4,386	8,832	4,354	4,415	17,601	-5%
Miscellaneous	17	15	32	15	18	33	15	17	65	-3%
Total Fixed Line Gross Service Revenues⁽¹⁾	33,566	33,723	67,289	32,024	32,478	64,502	31,511	31,146	127,159	4%

(1) Gross of interconnection costs

Note: Service revenues before intersegment elims

Expenses

(PHP in Millions)	1H2025 Consolidated	1H2024 Consolidated	YoY % Change
Operating Expenses			
Repairs and Maintenance	15,616	15,085	4%
Compensation and Employee Benefits	11,669	13,115	-11%
Professional and Other Contracted Services	3,533	3,602	-2%
Others	7,154	7,943	-10%
General Operating Costs	37,972	39,745	-4%
Depreciation and Amortization	26,043	24,281	7%
Interconnection Costs	9,187	6,546	40%
Cost of devices, accessories, and contract-specific services	5,958	6,845	-13%
Asset Impairment	1,868	2,049	-9%
Total Expenses	81,028	79,466	2%

(PHP in Millions)	1H2025 Consolidated	1H2024 Consolidated	YoY % Change
Total Expenses	81,028	79,466	2%
Less: Depreciation and Amortization	26,043	24,281	7%
Interconnection Costs	9,187	6,546	40%
Non-service Revenues	3,266	4,140	-21%
MRP	799	1,345	-41%
Others	144	193	-25%
Total Expenses, excluding Interconnection Costs and MRP	41,589	42,961	-3%

Other income (expenses)

(PHP in Millions)	1H2025 Consolidated	1H2024 Consolidated	YoY % Change
Equity Share in Net Earnings (Losses) of Associates and Joint Ventrues			
Maya	381	(635)	160%
Vega	(72)	(41)	76%
Others	(195)	(16)	1119%
Total Equity Share in Net Earnings	114	(692)	116%
Financing Costs, Net			
Interest on loans and other related items	(7,820)	(6,429)	22%
Accretion on Lease Liabilities	(2,043)	(1,906)	7%
Accretion on Financial Liabilities	(186)	(181)	3%
Financing Charges	(10)	(18)	-44%
Capitalized Interest	1,276	1,422	-10%
Total Financing Costs, Net	(8,783)	(7,112)	23%
Other Income, Net	2,733	1,125	143%
Interest Income	380	497	-24%
Gains (Losses) on Derivative of Financial Instruments, Net	(718)	3,404	-121%
Foreign Exchange Gains (Loess), Net	1,406	(1,036)	236%
Total Other Expenses, Net	(4,868)	(3,814)	28%

Earnings per share (EPS)

(PHP in Millions except EPS (in PHP) and Shares (in mn))	1H2025		1H2024	
	Basic	Diluted	Basic	Diluted
Net Income Attributable to Equity Holders of PLDT	18,137	18,137	18,413	18,413
Dividends on Preferred Shares	(29)	(29)	(30)	(30)
Net Income for the Period Attributable to Common Equity Holders of PLDT	18,108	18,108	18,383	18,383
Weighted Average Number of Common Shares, End	216,056	216,056	216,056	216,056
Continuing Operations	83.81	83.81	85.09	85.09
EPS (Based on Reported Net Income)	83.81	83.81	85.09	85.09
Telco Core Income	17,220	17,220	18,014	18,014
Dividends on Preferred Shares	(29)	(29)	(30)	(30)
Telco Core Income Applicable to Common Shares	17,191	17,191	17,984	17,984
Weighted Average Number of Common Shares, End	216,056	216,056	216,056	216,056
EPS (Based on Telco Core Income)	79.57	79.57	83.24	83.24

Balance Sheet

(PHP in Millions)	Consolidated	
	June 30, 2025	December 31, 2024
Total Assets	629,619	623,275
Nominal Value of Debt	293,753	283,575
Less: Unamortized Debt Discount	1,940	1,989
Total Debt	291,813	281,586
Cash and Short-Term Investments⁽¹⁾	11,217	10,542
Net Debt⁽²⁾	282,536	273,033
Equity Attributable to Shareholders of PLDT	124,268	115,419
Total Debt⁽³⁾/EBITDA⁽⁴⁾	<u>2.67x</u>	<u>2.61x</u>
Net Debt⁽²⁾/EBITDA⁽⁴⁾	<u>2.57x</u>	<u>2.52x</u>
Net Debt⁽²⁾/Equity	<u>2.27x</u>	<u>2.37x</u>

⁽¹⁾ Cash and Short-Term Investments include Investments in Debt Instruments at Amortized Cost

⁽²⁾ Net Debt calculated based on nominal value of debts less cash and cash equivalents and short-term investments

⁽³⁾ Nominal value of total debt for the last twelve months

⁽⁴⁾ EBITDA for the last twelve months

Debt Profile

(PHP in Millions)	June 30, 2025			December 31, 2024	Change
	Carrying Value	Unamortized Debt Discount/Debt Issuance	Face Value	Face Value	
Debt					
PLDT	₱ 171,149	₱ 1,145	₱ 172,294	₱ 171,688	₱ 606
Smart	109,239	717	109,956	104,244	₱ 5,712
ePLDT	11,425	78	11,503	7,643	₱ 3,860
Total Debt	291,813	1,940	293,753	283,575	10,178

Forward-looking statements

Except for historical financial and operating data and other information in respect of historical matters, the statements contained herein are “forward-looking statements” within the meaning of Section 27A of the U.S. Securities Act of 1933, as amended, and Section 21E of the U.S. Securities Exchange Act of 1934, as amended. The words “believe”, “intend”, “plan”, “anticipate”, “continue”, “estimate”, “expect”, “may”, “will” or other similar words are frequently used to indicate these forward looking statements. Any such forward-looking statement is not a guarantee of future performance and involves a number of known and unknown risks, uncertainties and other factors that could cause the actual performance, financial condition or results of operation of PLDT to be materially different from any future performance, financial condition or results of operation implied by such forward-looking statement. Among the factors that could cause actual results to differ from the implied or expected results are those factors discussed under “Risk Factors” in Item 3 in PLDT’s annual report on Form 20-F.

For inquiries, please contact: PLDT INVESTOR RELATIONS
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