

## Contribution and Profit Summary

For the year ended 31 December	Turnover		Contribution to Group profit <sup>(i)</sup>	
	2025	2024	2025	2024
US\$ millions				
Indofood	7,484.0	7,290.4	342.2	333.3
PLDT <sup>(ii)</sup>	-	-	145.1	148.5
MPIC	1,446.5	1,274.0	250.6	199.4
FPM Power	1,302.0	1,492.8	92.6	96.9
Philex <sup>(ii)</sup>	-	-	7.4	4.8
FP Natural Resources	-	-	-	(6.4)
<b>Contribution from operations<sup>(iii)</sup></b>	<b>10,232.5</b>	<b>10,057.2</b>	<b>837.9</b>	<b>776.5</b>
Head Office items:				
- Corporate overhead			(20.8)	(20.1)
- Net interest expense			(68.3)	(76.9)
- Other expenses			(8.8)	(7.0)
<b>Recurring profit<sup>(iv)</sup></b>			<b>740.0</b>	<b>672.5</b>
Foreign exchange and derivative losses, net <sup>(v)</sup>			(19.7)	(40.2)
Non-recurring items <sup>(vi)</sup>			(59.3)	(32.0)
<b>Profit attributable to owners of the parent</b>			<b>661.0</b>	<b>600.3</b>

(i) After taxation and non-controlling interests, where appropriate.

(ii) Associated companies.

(iii) Contribution from operations represents the recurring profit contributed to the Group by its operating companies.

(iv) Recurring profit represents the profit attributable to owners of the parent excluding the effects of foreign exchange and derivative losses/gains, and non-recurring items.

(v) Foreign exchange and derivative losses, net represent the net losses on foreign exchange translation differences on the Group's unhedged foreign currency denominated net liabilities and the changes in the fair value of derivatives.

(vi) Non-recurring items represent certain items, through occurrence or size, which are not considered as usual operating items. 2025's non-recurring losses of US\$59.3 million mainly represent the Group's accrual of non-recurring provisions and impairment of assets (US\$22.7 million) and manpower reduction costs (US\$6.2 million), and PLDT's accelerated depreciation for network assets (US\$22.5 million). 2024's non-recurring losses of US\$32.0 million mainly represent the Group's impairment provision for its investment (US\$39.3 million), PLDT's accelerated depreciation for network assets (US\$19.0 million) and manpower reduction costs (US\$5.6 million), partly offset by MPIC's gains on control of Costa De Madera Corporation ("CDMC") (US\$20.8 million) and reversal of impairment provision for investment in Philippine Coastal Storage & Pipeline Corporation ("PCSPC") (US\$13.1 million), and PLDT's gains on tower sales (US\$3.2 million).