

Contribution and Profit Summary

For the six months ended 30 June	Turnover		Contribution to Group profit ⁽ⁱ⁾	
	2025	2024	2025	2024
US\$ millions				
Indofood	3,647.2	3,584.6	168.6	167.6
PLDT ⁽ⁱⁱ⁾	-	-	75.3	74.8
MPIC	717.3	624.4	131.1	101.6
FPM Power	663.3	786.1	50.4	47.3
Philex ⁽ⁱⁱ⁾	-	-	0.5	3.4
FP Natural Resources ⁽ⁱⁱⁱ⁾	-	-	(2.7)	(3.5)
Contribution from operations ^(iv)	5,027.8	4,995.1	423.2	391.2
Head Office items:				
- Corporate overhead			(10.3)	(9.7)
- Net interest expense			(35.0)	(39.1)
- Other expenses			(2.5)	(3.3)
Recurring profit ^(v)			375.4	339.1
Foreign exchange and derivative gains/(losses), net ^(vi)			10.4	(57.9)
Non-recurring items ^(vii)			5.4	(3.4)
Profit attributable to owners of the parent			391.2	277.8

(i) After taxation and non-controlling interests, where appropriate.

(ii) Associated companies.

(iii) The divestment of RHI's certain assets is ongoing, and the proceeds will mainly be used to settle its obligations.

(iv) Contribution from operations represents the recurring profit contributed to the Group by its operating companies.

(v) Recurring profit represents the profit attributable to owners of the parent excluding the effects of foreign exchange and derivative gains/losses, and non-recurring items.

(vi) Foreign exchange and derivative gains/losses, net represent the net gains/losses on foreign exchange translation differences on the Group's unhedged foreign currency denominated net liabilities and the changes in the fair value of derivatives.

(vii) Non-recurring items represent certain items, through occurrence or size, which are not considered as usual operating items. 1H25's non-recurring gains of US\$5.4 million mainly represent MPIC's gain on disposal of PCSPC (US\$25.3 million) and PLDT's gains on tower sales (US\$3.2 million), partly offset by the Group's accrual and accretion of non-recurring provisions (US\$14.9 million) and PLDT's manpower reduction costs (US\$2.7 million). 1H24's non-recurring losses of US\$3.4 million mainly represent PLDT's manpower reduction costs (US\$4.5 million), partly offset by PLDT's gains on tower sales (US\$1.1 million).