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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

ANNOUNCEMENT MADE BY PT INDOFOOD SUKSES MAKMUR TBK IN RELATION TO ITS UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2015

This Announcement is made by First Pacific Company Limited (“First Pacific” or the “Company”) pursuant to the requirements of Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“HKEX”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) to provide shareholders of First Pacific and the public with the unaudited consolidated financial results of PT Indofood Sukses Makmur Tbk (“Indofood”), a subsidiary of the Company, for the nine months ended 30 September 2015.

Summary

The board of directors of Indofood approved the release of the unaudited consolidated financial results for the nine months ended 30 September 2015, which have been submitted to the Indonesia Stock Exchange on 30 October 2015, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and the Company.

Indofood, a 50.1% owned subsidiary of the Company, is a company incorporated in Indonesia whose shares are listed on the Indonesia Stock Exchange. The board of directors of Indofood approved the release of the unaudited consolidated financial results for the nine months ended 30 September 2015, which have been submitted to the Indonesia Stock Exchange on 30 October 2015, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and the Company. The unaudited consolidated financial statements have been prepared in conformity with the generally accepted accounting principles in Indonesia and are presented in Indonesian Rupiah. Indofood’s unaudited Consolidated Statements of Income and Other Comprehensive Income for the nine months ended 30 September 2015 and 2014, as well as the unaudited Consolidated Statement of Financial Position as at 30 September 2015 and restated Consolidated Statements of Financial Position as at 31 December 2014 and 1 January 2014 / 31 December 2013 are provided below:

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES

**CONSOLIDATED STATEMENT OF INCOME AND OTHER COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2015 AND 2014 (UNAUDITED)**

(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	2015	2014 (As Restated)
CONTINUING OPERATIONS		
NET SALES	47,564,001	46,881,975
COST OF GOODS SOLD	34,696,893	34,337,450
GROSS PROFIT	12,867,108	12,544,525
Selling and distribution expenses	(5,203,416)	(4,489,829)
General and administrative expenses	(2,581,156)	(2,802,482)
Other operating income	595,624	353,531
Other operating expenses	(253,388)	(235,908)
INCOME FROM OPERATIONS	5,424,772	5,369,837
Finance income	456,976	505,863
Finance expenses	(2,975,222)	(1,121,006)
Share in net loss of associates	(283,754)	(41,358)
INCOME BEFORE INCOME TAX EXPENSE	2,622,772	4,713,336
Income Tax Expense – Net	(937,370)	(1,263,836)
INCOME FOR THE PERIOD FROM CONTINUING OPERATIONS	1,685,402	3,449,500
A DISCONTINUED OPERATION		
INCOME FOR THE PERIOD FROM A DISCONTINUED OPERATION	422,103	591,926
INCOME FOR THE PERIOD	2,107,505	4,041,426
Other comprehensive income (loss)		
Unrealized gains (losses) on available-for-sale financial assets	439,460	(31,418)
Exchange differences on translation of financial statements	424,320	(66,462)
Fair value gain (loss) arising from cash flow hedges	(14,310)	79,773
Remeasurement of defined benefit obligation	(15,886)	(22,265)
Other comprehensive income (loss)	833,584	(40,372)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	2,941,089	4,001,054
Income for the period attributable to:		
Equity holders of the parent entity	1,683,590	3,071,688
Non-controlling interests	423,915	969,738
Total	2,107,505	4,041,426
Total comprehensive income for the period attributable to:		
Equity holders of the parent entity	2,528,637	3,034,306
Non-controlling interests	412,452	966,748
Total	2,941,089	4,001,054
BASIC EARNINGS PER SHARE FROM CONTINUING OPERATIONS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY (full amount)	152	294
BASIC EARNINGS PER SHARE FROM A DISCONTINUED OPERATION ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY (full amount)	40	56

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

**AS AT 30 SEPTEMBER 2015 (UNAUDITED), 31 DECEMBER 2014 AND
1 JANUARY 2014 / 31 DECEMBER 2013 (RESTATED)**

(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	30 September 2015	31 December 2014 (As Restated)	1 January 2014/ 31 December 2013 (As Restated)
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	11,583,945	14,157,619	13,666,194
Time deposits	–	–	3,398,300
Short-term investments	1,568,122	665,340	692,832
Accounts receivable			
Trade			
Third parties – net	4,452,484	2,986,729	4,360,898
Related parties	528,942	553,910	375,733
Non-trade			
Third parties	361,156	496,276	322,114
Related parties	358,938	302,755	208,269
Inventories – net	8,805,733	8,454,845	8,160,539
Advances and deposits	1,398,462	646,497	884,410
Prepaid taxes	669,655	345,967	203,619
Future crop expenditures	101,737	161,819	143,896
Prepaid expenses and other current assets	380,504	391,057	355,291
Assets of disposal group classified as held for sale	12,687,826	11,832,922	–
Total Current Assets	42,897,504	40,995,736	32,772,095
NON-CURRENT ASSETS			
Claims for tax refund	53,239	456,683	565,241
Plasma receivables – net	715,686	618,026	632,661
Deferred tax assets – net	2,221,498	1,742,851	1,415,894
Long-term investments	1,966,305	1,877,887	1,573,095
Plantations			
Mature plantations – net	5,275,809	5,116,106	4,742,845
Immature plantations	3,392,535	3,197,449	2,847,525
Industrial timber plantations – net	289,435	279,221	269,020
Fixed assets – net	24,169,763	22,011,488	22,237,661
Deferred charges – net	655,875	596,345	529,943
Goodwill	3,976,524	3,976,524	3,970,420
Intangible assets – net	2,661,544	2,761,473	1,931,957
Long-term prepayments	952,868	761,489	1,280,156
Advances for stock subscription in associate	–	–	259,700
Other non-current assets	1,640,257	1,702,988	2,749,727
Total Non-current Assets	47,971,338	45,098,530	45,005,845
TOTAL ASSETS	90,868,842	86,094,266	77,777,940

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 SEPTEMBER 2015 (UNAUDITED), 31 DECEMBER 2014 AND
1 JANUARY 2014 / 31 DECEMBER 2013 (RESTATED)
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	30 September 2015	31 December 2014 (As Restated)	1 January 2014/ 31 December 2013 (As Restated)
<u>LIABILITIES AND EQUITY</u>			
LIABILITIES			
CURRENT LIABILITIES			
Short-term bank loans and overdraft	6,427,768	5,069,833	4,625,586
Trust receipts payable	4,219,464	3,922,784	4,103,558
Trade payables			
Third parties	3,434,884	3,307,564	3,400,715
Related parties	507,061	539,400	277,135
Other payables – third parties	1,468,919	1,303,973	1,172,720
Accrued expenses	1,476,600	2,051,104	1,513,147
Short-term employee benefits liability	657,641	728,613	770,224
Taxes payable	641,283	479,296	305,536
Current maturities of long-term debts			
Bank loans	2,899,482	1,091,748	954,935
Bonds payable and Sukuk Ijarah payable	–	–	2,336,642
Liability for purchases of fixed assets	13,477	11,349	11,111
Liabilities directly associated with disposal group classified as held for sale	5,046,980	4,176,022	–
Total Current Liabilities	26,793,559	22,681,686	19,471,309
NON-CURRENT LIABILITIES			
Long-term debts – net of current maturities			
Bank loans	12,092,278	12,826,553	13,294,577
Bonds payable	3,988,312	3,985,409	1,993,227
Liability for purchases of fixed assets	28,310	25,914	36,511
Total long-term debts	16,108,900	16,837,876	15,324,315
Deferred tax liabilities – net	1,121,014	1,011,716	1,109,020
Due to related parties	432,319	523,202	515,443
Liabilities for employee benefits	5,149,088	4,706,587	4,073,515
Estimated liabilities for assets dismantling costs	64,821	59,001	50,923
Other long-term payable	–	–	136,166
Advances for stock subscription from non-controlling interests	–	–	213,150
Total Non-Current Liabilities	22,876,142	23,138,382	21,422,532
TOTAL LIABILITIES	49,669,701	45,820,068	40,893,841

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 SEPTEMBER 2015 (UNAUDITED), 31 DECEMBER 2014 AND
1 JANUARY 2014 / 31 DECEMBER 2013 (RESTATED)
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	30 September 2015	31 December 2014 (As Restated)	1 January 2014/ 31 December 2013 (As Restated)
EQUITY			
Capital stock – Rp100 (full amount) par value per share			
Authorized – 30,000,000,000 shares			
Issued and fully paid – 8,780,426,500 shares	878,043	878,043	878,043
Additional paid-in capital	522,249	522,249	522,249
Unrealized gains on available-for-sale financial assets	977,219	539,039	554,051
Difference from changes in equity of subsidiaries and effects of transactions with non-controlling interests	6,681,529	6,637,221	6,579,227
Exchange differences on translation of financial statements	991,701	520,453	1,286,568
Reserve of disposal group as held for sale	355,806	387,359	–
Retained earnings			
Appropriated for general reserve	95,000	90,000	85,000
Unappropriated	15,237,144	15,530,036	12,886,831
Equity Attributable to Equity Holders of the Parent Entity	25,738,691	25,104,400	22,791,969
Non-controlling Interests	15,460,450	15,169,798	14,092,130
TOTAL EQUITY	41,199,141	40,274,198	36,884,099
TOTAL LIABILITIES AND EQUITY	90,868,842	86,094,266	77,777,940

GENERAL

Shareholders should note that the above unaudited and restated consolidated financial results pertain only to Indofood and not to First Pacific itself.

The above information only refers to certain sections of Indofood's disclosure and shareholders should refer to Indofood's original filing submitted to the Indonesia Stock Exchange (<http://www.idx.co.id>), as well as disclosed as the Company's Overseas Regulatory Announcement on the websites of the HKEX and the Company on 30 October 2015.

By Order of the Board
First Pacific Company Limited
Nancy L.M. Li
Company Secretary

Hong Kong, 30 October 2015

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Non-executive Directors:

Anthoni Salim, *Chairman*

Benny S. Santoso

Tedy Djuhar

Napoleon L. Nazareno

Independent Non-executive Directors:

Prof. Edward K.Y. Chen, *GBS, CBE, JP*

Margaret Leung Ko May Yee, *SBS, JP*

Philip Fan Yan Hok

Madeleine Lee Suh Shin