

INDOFOOD FINANCIAL RESULTS ON THE FIRST SEMESTER OF 2015 FINANCIAL RESULTS

- Consolidated net sales increased 3.7% to Rp32.63 trillion
- Income from operations slightly increased 0.5 % to Rp3.85 trillion
- Underlying performance, core profit declined 8.2% to Rp2.08 trillion
- Earnings per share (“EPS”) was Rp197

Jakarta, 31 July 2015 – PT Indofood Sukses Makmur Tbk (“Indofood” or the “Company”) today announced its financial results for the period ended on 30 June 2015. Consolidated net sales increased 3.7% to Rp32.63 trillion from Rp31.48 trillion in the same period last year. The Company's Strategic Business Groups (“Group”), namely Consumer Branded Products (“CBP”), Bogasari, Agribusiness and Distribution Group contributed around 50%, 24%, 18%, and 8% respectively.

Income from operations slightly increased 0.5% to Rp3.85 trillion from Rp3.83 trillion, while operating margin declined 40bps to 11.8%, mainly due to weaker Agribusiness performance as a result of lower average selling prices of palm products. Income for the period attributable to equity holders of the parent entity declined 25.3% to Rp1.73 trillion from Rp2.32 trillion and net margin declined to 5.3% from 7.4%, mainly attributable to unrealized foreign exchange losses due to rupiah depreciation. Core profit, which reflects underlying performance declined 8.2% to Rp2.08 trillion from Rp2.27 trillion.

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: “Our resilient business model has provided us with a solid foundation in the midst of less favorable macro conditions. We will persevere in executing our strategies to achieve sustainable growth and overcome the challenges ahead.”

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About PT Indofood Sukses Makmur Tbk

PT Indofood Sukses Makmur Tbk (“Indofood”) (IDX: INDF) is a leading Total Food Solutions Company with operation spanning from the production of raw materials and their processing, to consumer products in the market.

PT INDOFOOD SUKSES MAKMUR Tbk

Indofood capitalizes on a resilient business model with five complementary Strategic Business Groups ("Group"), namely:

- Consumer Branded Products, its business activities are conducted by PT Indofood CBP Sukses Makmur Tbk ("ICBP"), which was listed on Indonesia Stock Exchange ("IDX") since October 7, 2010. ICBP is one of the leading consumer branded product producers in Indonesia, with a wide range of consumer products. In 2013, ICBP started its non-alcoholic beverage business, and has current product portfolio of ready-to-drink tea and coffee, packaged water, carbonated soft drinks and fruit juice drinks.
- Bogasari. The Group is primarily a producer of wheat flour as well as pasta, with business operations supported by its own shipping and packaging units.
- Agribusiness. The Group is led by Indofood Agri Resources Ltd. ("IndoAgri"), listed on the Singapore Stock Exchange ("SGX"). Both of IndoAgri's two operating subsidiaries PT Salim Ivomas Pratama Tbk and PT PP London Sumatra Indonesia Tbk, are listed on the IDX. The Group's principal activities range from research and development, seed breeding, oil palm cultivation and milling to the production and marketing of branded cooking oils, margarine and shortening. In addition, the Group is also involved in the cultivation and processing of rubber and sugar cane, as well as other crops. In 2013, IndoAgri initiated expansion of its global business through equity investment in the sugar business in Brazil and the Philippines.
- Distribution. With the most extensive distribution network in Indonesia, this Group distributes the majority of Indofood's and its subsidiaries' consumer products, as well as other third-party products.
- Cultivation & Processed Vegetables. Cultivation and processed vegetables group activities are conducted by China Minzhong Food Corporation Limited ("CMFC"), which is listed on the SGX and is an integrated vegetable processing company in the People's Republic of China. Through its decades of experience, CMFC has developed an integrated demand-driven operation with wide-ranging cultivation and processing capabilities. In addition, CMFC also has a branded products operation.

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION As of June 30, 2015 (Expressed in Millions of Rupiah, Unless Otherwise Stated) (Unaudited)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME For the Six - Months Period Ended June 30, 2015 (Expressed in Millions of Rupiah, Unless Otherwise Stated) (Unaudited)

CONSOLIDATED STATEMENT OF CASH FLOWS For the Six - Months Period Ended June 30, 2015 (Expressed in Millions of Rupiah, Unless Otherwise Stated) (Unaudited)

ASSETS	December 31, 2013 / January 1, 2014 (As Restated)			LIABILITIES AND EQUITY	December 31, 2013 / January 1, 2014 (As Restated)			CONTINUING OPERATIONS	2014 (Six Months) (As Restated)		2014 (Six Months)	
	June 30, 2015	December 31, 2014 (As Restated)	January 1, 2014 (As Restated)		June 30, 2015	December 31, 2014 (As Restated)	January 1, 2014 (As Restated)		2015 (Six Months)	2014 (Six Months)	2015 (Six Months)	2014 (Six Months)
CURRENT ASSETS				LIABILITIES				NET SALES	32,634,705	31,483,573		
Cash and cash equivalents	12,403,682	14,157,619	13,666,194	CURRENT LIABILITIES				COST OF GOODS SOLD	23,682,390	22,973,076		
Time Deposits	-	-	3,398,300	Short-term bank loans and overdraft	5,961,594	5,069,833	4,625,586	GROSS PROFIT	8,952,315	8,510,497		
Short-term investments	1,284,609	665,340	692,832	Trust receipts payable	4,955,936	3,922,784	4,103,558					
Accounts receivable				Trade payables				Selling and distribution expenses	(3,587,666)	(2,959,055)		
Trade				Third parties	4,296,378	3,307,564	3,400,715	General and administrative expenses	(1,735,095)	(1,852,040)		
Third parties - net	4,280,996	2,986,729	4,360,898	Related parties	625,124	539,400	277,135	Other operating income	428,328	302,825		
Related parties	846,515	553,910	375,733	Other payables - Third parties	1,474,507	1,303,973	1,172,720	Other operating expenses	(207,132)	(169,534)		
Non-trade				Accrued expenses	1,929,709	2,051,104	1,513,147	INCOME FROM OPERATIONS	3,850,750	3,832,693		
Third parties	484,625	496,276	322,114	Short-term employee benefits liability	851,348	728,613	770,224	Finance income	374,763	434,336		
Related parties	333,869	302,755	208,269	Taxes payable	475,958	479,296	305,536	Finance expenses	(1,482,070)	(758,416)		
Inventories - net	9,662,832	8,454,845	8,160,539	Current maturities of long-term debts				Share in net loss of associates	(174,404)	(73,888)		
Advances and deposits	1,045,836	646,497	884,410	Bank loans	2,346,566	1,091,748	654,935	INCOME BEFORE INCOME TAX EXPENSE	2,569,039	3,434,725		
Prepaid taxes	435,953	345,967	203,619	Bonds payable and Sukuk Ijarah payables	-	-	2,336,842	Income Tax Expense-Net	(840,362)	(889,608)		
Future crop expenditures	159,491	161,819	143,896	Liability for purchases of fixed assets	12,259	11,349	11,111	INCOME FOR THE PERIOD FROM CONTINUING OPERATIONS	1,728,677	2,545,117		
Prepaid expenses and other current assets	372,450	391,057	355,291	Liabilities directly associated with disposal group classified as helds for sale	4,784,703	4,176,022	-	A DISCONTINUED OPERATION				
Assets of disposal group classified as held for sale	12,455,669	11,832,922	-	Total Current Liabilities	27,714,082	22,681,686	19,471,309	INCOME FOR THE PERIOD FROM A DISCONTINUED OPERATION	392,212	481,867		
Total Current Assets	43,766,527	40,995,736	32,772,095	NON-CURRENT LIABILITIES				INCOME FOR THE PERIOD	2,120,889	3,026,984		
				Long-term debts - net of current maturities				Other comprehensive income (loss)				
				Bank loans	12,361,190	12,826,553	13,294,577	Unrealized gains (losses) on available-for-sale financial assets	154,323	(23,704)		
				Bonds payable	3,987,242	3,985,409	1,993,227	Exchange differences on translation of financial statements	196,765	(247,763)		
				Liability for purchases of fixed assets	25,751	25,914	36,511	Fair value gain arising from cash flow hedges	2,300	1,710		
				Total Long-term debts	16,374,183	16,837,876	15,324,315	Remeasurement of defined benefit obligation	(10,352)	(14,843)		
				Deferred tax liabilities - net	1,152,966	1,011,716	1,109,020	Other comprehensive income (losses)	343,036	(284,600)		
				Due to related parties	432,319	523,202	515,443	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	2,463,925	2,742,384		
				Liabilities for employee benefits	5,007,446	4,708,587	4,073,513	Income for the period attributable to :				
				Estimated liabilities for assets dismantling costs	76,794	59,001	50,923	Equity holders of the parent entity	1,730,924	2,317,412		
				Advances for stock subscription from non-controlling interests	-	-	213,150	Non-controlling interests	389,965	709,572		
				Total Non-current Liabilities	23,043,708	23,138,382	21,422,532	Total	2,120,889	3,026,984		
				TOTAL LIABILITIES	50,757,790	45,820,068	40,893,841	Total comprehensive income for the period attributable to :				
				EQUITY				Equity holders of the parent entity	2,094,956	2,016,533		
				Capital stock - Rp100 (full amount) par value per share				Non-controlling interests	368,969	725,851		
				Authorized - 30,000,000,000 shares				Total	2,463,925	2,742,384		
				Issued and fully paid - 8,780,426,500 shares	878,043	878,043	878,043	BASIC EARNINGS PER SHARE FROM CONTINUING OPERATIONS				
				Additional paid-in capital	522,249	522,249	522,249	ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY				
				Unrealized gains on available-for-sale financial assets	690,162	539,039	554,051	(full amount)	160	219		
				Difference from changes in equity of Subsidiaries				BASIC EARNINGS PER SHARE FROM A DISCONTINUED OPERATION				
				and effects of transactions with non-controlling interests	6,681,789	6,637,221	6,579,227	ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY				
				Exchange differences on translation of financial statements	722,819	520,451	1,286,568	(full amount)	37	45		
				Reserve of disposal group as held for sale	402,861	387,359	-					
				Retained earnings								
				Appropriated for general reserve	95,000	90,000	85,000					
				Unappropriated	15,312,086	15,530,036	12,886,831					
				Equity Attributable to Equity Holders of the Parent Entity	25,305,009	25,104,400	22,791,969					
				Non-controlling Interests	15,329,057	15,169,798	14,092,130					
				Total Equity	40,634,066	40,274,198	36,884,099					
				TOTAL LIABILITIES AND EQUITY	91,391,856	86,094,266	77,777,940					

Notes : 1. The financial information as of and for the six months ended June 30, 2015 and 2014 is unaudited.

2. The financial information as of December 31, 2014 and 2013 is derived from the consolidated financial statement, which has been audited by Purwanto, Suherman & Surja (PSS), a member firm of Ernst & Young Global Limited, independent auditors, after the restatement of the financial statement as described in point 3 below.

3. The financial position as of December 31, 2014, and December 31, 2013/January 1, 2014 and the consolidated statement of comprehensive income for the six-months period ended June 30, 2014 were restated due to implementation of certain revised Indonesian Financial Accounting Standard (PSAK) effectively on January 1, 2015. Certain information such as consolidated statement of changes in equity and notes to the consolidated financial statements are not included in the information presented above.

4. The foreign exchange rates used to translate the foreign currency monetary assets and liabilities to Rupiah currency as of June 30, 2015, December 31, 2014, and December 31, 2013/January 1, 2014 were Rp13,332, Rp12,440 and Rp12,189 (full amount), respectively, to US\$1

Jakarta, July 31, 2015

The Board of Directors

PT INDOFOOD SUKSES MAKMUR Tbk