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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda) Website: http://www.firstpacific.com (Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

Disclosure filed by Metro Pacific Investments Corporation ("MPIC") with the Philippine Stock Exchange, in relation to MPIC's press release relating to the Notice of Award received by MPCALA Holdings, Inc. for the Cavite-Laguna Expressway Project.

Dated this the 8th day of June, 2015

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and CEO* Edward A. Tortorici Robert C. Nicholson

Non-executive Directors:

Anthoni Salim, *Chairman* Benny S. Santoso Tedy Djuhar Napoleon L. Nazareno

Independent Non-executive Directors:

Prof. Edward K.Y. Chen, *GBS, CBE, JP* Margaret Leung Ko May Yee, *SBS, JP* Philip Fan Yan Hok

PRESSRELEASE

MP CALA Receives Notice of Award for the Cavite-Laguna Expressway Project

MANILA, Philippines, 8 June 2015 – MPCALA Holdings Inc. (MPCALA), a subsidiary of Metro Pacific Tollways Corporation (MPTC), received a copy of the Notice of Award today from the Department of Public Works and Highways (DPWH) declaring it the winning bidder for the Cavite-Laguna Expressway Project (CALAX). After a thorough qualification evaluation process, DPWH awarded the Project to MPCALA which offered the government a premium of Pesos 27.3 billion payable over 9 years from signing of the Toll Concession Agreement.

CALAX is a closed-system tolled expressway connecting CAVITEX in Kawit, Cavite and SLEX via the Mamplasan Interchange in Binan, Laguna. Under the terms of the bidding, MPCALA, as the winning bidder, is granted the concession to finance, design, construct, operate and maintain CALAX, including the right to collect toll fees. The concession period is for 30 years from expected date of opening in 2020. MPCALA has DMCI and Leighton as its nominated contractors.

"The Project, is expected to directly generate more than 3,000 new jobs during the construction. This does not include the thousands of new jobs from the expected new investments along the Cavite-Laguna corridor from the improved infrastructure. Living standards of people in remote areas along the alignment with the improved transportation of goods and increased access to social services," MPTC President and CEO, Ramoncito S. Fernandez said.

"Once completed, CALAX will integrate with CAVITEX and will feature the same modern facilities of MPTC's existing toll roads. This is in line with our vision of eventually linking all our expressways – including the soon to be integrated NLEX-SCTEX, Harbor Link - providing seamless travel experience to motorists", Mr. Fernandez continued.

MPTC is owned 99.99% by Metro Pacific Investments Corporation (PSE: MPI).

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For further information please contact:

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