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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

VOLUNTARY ANNOUNCEMENT

COMPLETION OF ACQUISITION BY FPM POWER HOLDINGS LIMITED OF 70% INTEREST IN A SINGAPORE NATURAL GAS POWER PLANT CONSTRUCTION PROJECT

Reference is made to the Company's announcement dated 4 March 2013 relating to a Discloseable Transaction relating to the entering into of a SPA by FPM Power with the Sellers, pursuant to which FPM Power agreed to acquire from the Sellers a 70% interest in GMRE, a company established for the construction, operation and maintenance of a two-unit natural gas fueled power plant in Singapore.

First Pacific is pleased to announce that all the conditions precedent to completion of the SPA have been completed or waived and the SPA transaction was completed on 28 March 2013.

INTRODUCTION

Reference is made to the announcement of First Pacific Company Limited ("First Pacific" or the "Company") dated 4 March 2013 relating to a Discloseable Transaction relating to the entering into of a sale and purchase agreement dated 4 March 2013 (the "SPA") by FPM Power Holdings Limited ("FPM Power", a non-wholly owned subsidiary of the Company) with GMR Infrastructure Limited and GMR Infrastructure (Singapore) Pte. Limited (collectively, the "Sellers"), pursuant to which FPM Power agreed to acquire from the Sellers a 70% interest in GMR Energy (Singapore) Pte. Ltd. ("GMRE"), a company established for the construction, operation and maintenance of a two-unit natural gas fueled power plant in Singapore.

First Pacific is pleased to announce that all the conditions precedent to completion of the SPA have been completed or waived and the SPA transaction was completed on 28 March 2013.

By Order of the Board
First Pacific Company Limited
Manuel V. Pangilinan
Managing Director and CEO

Hong Kong, 28 March 2013

As at the date of this announcement, the Board of the Company comprises the following Directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson

Non-executive Directors:

Anthoni Salim, *Chairman*
Benny S. Santoso
Tedy Djuhar
Napoleon L. Nazareno

Independent Non-executive Directors:

Graham L. Pickles
Prof. Edward K.Y. Chen, *GBS, CBE, JP*
Jun Tang
Margaret Leung Ko May Yee, *SBS, JP*
Philip Fan Yan Hok