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FIRST PACIFIC COMPANY LIMITED

(Incorporated with limited liability under the laws of Bermuda) Website: http://www.firstpacific.com (Stock Code: 00142)

ANNOUNCEMENT

SUSPENSION OF TRADING

At the request of First Pacific Company Limited (the "Company"), trading in the shares of the Company will be suspended with effect from 1:30 p.m. on Tuesday, 29 March 2011, pending the release of an announcement relating to price sensitive transaction in relation to the acquisition of a controlling interest in Digital Telecommunications Philippines, Inc. by Philippine Long Distance Telephone Company ("PLDT"), an associated company of the Company, and a possible discloseable transaction with respect to the Company's entering into of a put and call option agreement to acquire shares in PLDT.

By Order of the Board **First Pacific Company Limited Manuel V. Pangilinan** *Managing Director and CEO*

Hong Kong, 29 March 2011

As at the date of this announcement, the Board comprises the following Directors:

Anthoni Salim, *Chairman* Manuel V. Pangilinan, *Managing Director and CEO* Edward A. Tortorici Robert C. Nicholson Napoleon L. Nazareno Sir David W.C. Tang*, *KBE* Tedy Djuhar Ibrahim Risjad Benny S. Santoso Graham L. Pickles* Professor Edward K.Y. Chen*, *GBS, CBE, JP* Jun Tang*

* Independent Non-executive Directors