

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.



FIRST PACIFIC COMPANY LIMITED

第一太平

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached SEC Form 17-C together with the press release filed by Metro Pacific Investments Corporation ("MPIC") with the Philippine Stock Exchange, in relation to MPIC's Re-launch/Proposed Offering of new shares.

Dated this the 8th day of September, 2009

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, *Chairman*
Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson
Ambassador Albert F. del Rosario
Napoleon L. Nazareno
Professor Edward K.Y. Chen*, *GBS, CBE, JP*

Tedy Djuhar
Sutanto Djuhar
Ibrahim Risjad
Benny S. Santoso
Graham L. Pickles*
Sir David W.C. Tang*, *KBE*

**Independent Non-executive Directors*

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **08 September 2009**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200604494**
3. BIR Tax Identification No. **244-520-457-000**
4. **METRO PACIFIC INVESTMENTS CORPORATION**
Exact name of issuer as specified in its charter
5. **METRO MANILA, PHILIPPINES**
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)
Industry Classification Code:
7. **10th Floor, MGO BUILDING, LEGAZPI COR. DELA ROSA STREETS, LEGAZPI VILLAGE, MAKATI CITY, METRO MANILA, PHILIPPINES**
Address of principal office
Postal Code
8. **(632) 888-0888**
Issuer's telephone number, including area code
9. **NA**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES OF STOCK	10,211,942,304*

**as reported by the stock transfer agent as of 15 July 2009.*

11. Indicate the item numbers reported herein: **Item 9**

Item 9. Other Items

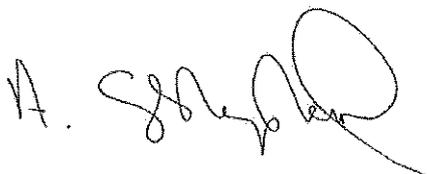
Please see attached announcement.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METRO PACIFIC INVESTMENTS CORPORATION
MPIC or Issuer

08 September 2009
Date

A handwritten signature in black ink, appearing to read "A. Shepherd", with a large, stylized flourish at the end.

.....
ANDREW G. SHEPHERD
Chief Finance Officer

This announcement is not an offer for sale of securities in the United States. The securities referred to herein (the "Securities") have not been registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and may not be sold in the United States absent registration or an exemption from registration under the Securities Act. The issuer of the Securities does not intend to register any part of the offering in the United States or to conduct a public offering of the Securities in the United States.



P R E S S R E L E A S E

METRO PACIFIC INVESTMENTS CORPORATION (MPIC)

MPIC RE- LAUNCH / PROPOSED OFFERING of NEW SHARES

MANILA, Philippines, 08th September 2009 - As previously announced, Metro Pacific Investments Corporation ("MPIC or the Company") entered into a binding term sheet with BTF on 17 July 2009, pursuant to which MPIC gave an undertaking, subject to favorable market conditions as determined by its board of directors, to "re-launch" its listed shares by way of a public offering or share placement (the "Proposed Offering").

The Company is pleased to announce that the road show for the Proposed Offering commenced on 7 September, 2009 in Hong Kong and Singapore. It is anticipated the road show will complete on or around 18 September 2009, the indicative size of the Proposed Offering is approximately Pesos 9.8 billion (equivalent to approximately US\$ 200 million) with an upside option for Pesos 4.9 billion (equivalent to approximately US\$100 million and an overallotment option of 15% that could take the size of the Proposed Offering up to approximately Pesos 16.9 billion (equivalent to approximately US\$345 million); and the indicative pricing is in the range of Pesos 3.00 (equivalent to approximately US\$0.061) and Pesos 3.75 (equivalent to approximately US\$0.077) per MPIC share offered. However, the actual offer price and the size of the Proposed Offering will only be determined on completion of the road show, depending on investor demand and market conditions.

If the Proposed Offering proceeds as contemplated by the indicative terms, a more detailed announcement containing the information required would be made at that time.

Unless stated otherwise, translations of quoted currency values are made on an approximate basis and at the rate of US\$1.00 = Php 49.00. Percentages and figures expressed have been rounded.

For further information please contact:

Andrew G. Shepherd
Chief Finance Officer
Telephone: +632.888.0802

Albert W. L. Pulido
VP, Investor Relations
Telephone: +632 458 1039
Mobile: 908 981 4366

Melody M. Del Rosario
AVP, Media & Corporate Comm
Telephone: +632.888.0888
Mobile: 908 9635 639

About MPIC

Metro Pacific Investments Corporation is a Philippine-based, publicly-listed, investment and management company with holdings in toll road, water utility and hospitals. Additional information on MPIC can be obtained online at www.mpic.com.ph.

Not for distribution in the United States