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FIRST PACIFIC COMPANY LIMITED

第一太平

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached SEC Form 17-C together with press release filed by Metro Pacific Investments Corporation (“MPIC”) with the Philippine Stock Exchange, disclosing that MPIC’s wholly-owned subsidiary East Manila Hospital Managers Corp. will manage and operate the Our Lady of Lourdes Hospital starting 1st November 2010.

Dated this the 26th day of October, 2010

As at the date of this announcement, the Board of Directors of First Pacific Company Limited comprises the following Directors:

Anthoni Salim, *Chairman*
Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson
Ambassador Albert F. del Rosario
Napoleon L. Nazareno
Professor Edward K.Y. Chen*, *GBS, CBE, JP*

Tedy Djuhar
Ibrahim Risjad
Benny S. Santoso
Graham L. Pickles*
Sir David W.C. Tang*, *KBE*
Jun Tang*

**Independent Non-executive Directors*

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **26 October 2010**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200604494**
3. BIR Tax Identification No. **244-520-457-000**
4. **METRO PACIFIC INVESTMENTS CORPORATION**
Exact name of issuer as specified in its charter
5. **METRO MANILA, PHILIPPINES**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **10th Floor, MGO BUILDING, LEGAZPI COR. DELA ROSA STREETS, LEGAZPI VILLAGE, MAKATI CITY, METRO MANILA, PHILIPPINES**
.....
Address of principal office Postal Code
8. **(632) 888-0888**
Issuer's telephone number, including area code
9. **NA**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES OF STOCK	20,138,954,522*

**As reported by the stock transfer agent as of 30 September 2010.*

11. Indicate the item numbers reported herein:

Item 9 (Other Items)

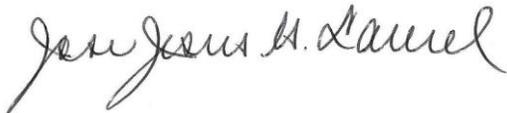
Please see attached press release.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METRO PACIFIC INVESTMENTS CORPORATION
MPIC or Issuer

26 October 2010
Date

A handwritten signature in cursive script that reads "Jose Jesus G. Laurel".

JOSE JESUS G. LAUREL
General Counsel/Vice President - Legal
Compliance Officer



PRESSRELEASE

MPIC TO RUN OUR LADY OF LOURDES HOSPITAL

Manila Philippines, 26th October 2010 - Metro Pacific Investments Corporation, ("MPIC") (PSE: MPI) today announced that its wholly-owned subsidiary East Manila Hospital Managers Corp. ("EMHMC"), will manage and operate the Our Lady of Lourdes Hospital starting 1st November 2010.

Located in Sta. Mesa, Manila, Our Lady of Lourdes Hospital is a 230-bed tertiary hospital managed by the Missionary Sisters Servants of the Holy Spirit congregation ("SSpS") since 1958 through Our Lady of Lourdes Hospital Inc. ("OLLHI"), a non-stock non-profit corporation. With the decision of SSpS to turn over the operations and management to a professional group, OLLHI has signed a 20-year lease of the hospital land and facilities in favor of EMHMC.

The agreement includes the commitment of EMHMC to spend at least P350 million on facilities and equipment for the hospital over the next five years. Both OLLHI and EMHMC are now working towards a seamless transfer of operations and management on 1st November to ensure that the quality care of patients is maintained without disruption.

"Our Lady of Lourdes Hospital is the 5th hospital in Metro Pacific's growing healthcare portfolio of now approximately 1,600 beds, and represents another step forward in our vision to establish a nationwide chain of quality hospitals in the Philippines," said Mr. Augie Palisoc Jr., MPIC Executive Director and Head of the Hospital Group.

Among the premier hospital brands that MPIC has invested in and/or operates are Makati Medical Center, Cardinal Santos Medical Center, Davao Doctors Hospital and Riverside Medical Center in Bacolod.

For further information please contact:

Director for Corporate Development
MPIC Hospital Group
Tel no. 888 0829