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**FIRST PACIFIC COMPANY LIMITED**

**第一太平**

*(Incorporated with limited liability under the laws of Bermuda)*

*Website: <http://www.firstpacific.com>*

**(Stock Code: 00142)**

### **OVERSEAS REGULATORY ANNOUNCEMENT**

*(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)*

**Please refer to the attached press release filed by Metro Pacific Tollways Corporation (“MPTC”) with the Philippine Stock Exchange in relation to the review by its subsidiary, Manila North Tollways Corporation, of the options under the terms of agreement of the Bases Conversion Development Authority relating to the bid for the management, operations and maintenance of the Subic Clark Tarlac Expressway.**

**Dated this the 28<sup>th</sup> day of January, 2010**

As at the date of this announcement, the Board of Directors of First Pacific Company Limited comprises the following Directors:

Anthoni Salim, *Chairman*  
Manuel V. Pangilinan, *Managing Director and CEO*  
Edward A. Tortorici  
Robert C. Nicholson  
Ambassador Albert F. del Rosario  
Napoleon L. Nazareno  
Professor Edward K.Y. Chen\*, *GBS, CBE, JP*

Tedy Djuhar  
Sutanto Djuhar  
Ibrahim Risjad  
Benny S. Santoso  
Graham L. Pickles\*  
Sir David W.C. Tang\*, *KBE*  
Jun Tang\*

*\*Independent Non-executive Directors*

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **28 January 2010**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **40590**
3. BIR Tax Identification No. **000-217-282-000**
4. **METRO PACIFIC TOLLWAYS CORPORATION (formerly First Philippine Infrastructure, Inc.)**  
Exact name of issuer as specified in its charter
5. **METRO MANILA, PHILIPPINES**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **4<sup>th</sup> Floor, Benpres Building,**  
**Exchange Road corner Meralco Avenue, Pasig City** **1605**  
.....  
Address of principal office Postal Code
8. **(632) 631-0981 and (632) 633-3368**  
Issuer's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>COMMON SHARES OF STOCK</b>	<b>4,978,054,785*</b>

*\*Based on report of transfer agent as of 31 March 2009*

11. Indicate the item numbers reported herein: **Item 9.**

Please see attached press release

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**METRO PACIFIC TOLLWAYS CORPORATION**  
TOL or Issuer

**28 January 2010**  
Date



.....  
**CHRISTOPHER DANIEL C. LIZO**  
Treasurer



## METRO PACIFIC TOLLWAYS CORPORATION

# PRESS *RELEASE*

### MNTC: Lone Bidder Declared Eligible for SCTEX

**Manila, Philippines, 28 January 2010** – Metro Pacific Tollways Corporation (“MPTC”) (PSE:TOL) today reported that its subsidiary Manila North Tollways Corporation (“MNTC or the Tollway Company”) will review its options under the terms of reference (“TOR”) in winning the bid for the selection of the Bases Conversion and Development Authority’s (“BCDA”) private sector partner for the management, operations and maintenance of the Subic Clark Tarlac Expressway (“SCTEX”).

Last Monday, 25<sup>th</sup> January 2010, BCDA declared MNTC as the eligible bidder for SCTEX after complying with the technical requirements set forth in the TOR. Consequently, only MNTC’s financial bid was opened.

While BCDA found MNTC’s financial bid short of the minimum requirements, the Tollway company has until Monday to file a request for a reconsideration. **Rodrigo E. Franco, MNTC president and CEO** said “The advantage of having MNTC operate and maintain the SCTEX is to facilitate the integration of SCTEX with North Luzon Expressway (“NLEX”) in order to give motorists greater benefits.”

“MNTC will redesign and reconfigure certain toll plazas and the toll collection systems to achieve full integration of the two expressways. Customers will discover an even more pleasurable and convenient travel experience” **Mr. Franco** added. MNTC, the concessionaire and builder of the 93- kilometer NLEX, has been the consistent industry leader and premium developer of tollways in the country.

“MNTC has a proven track record in managing the NLEX to the highest global standards. The company’s robust financial performance is consistently validated with the highest credit rating of PRS “Aaa” from Philratings, the foremost credit rating agency in the country” said **MPTC president & CEO Ramoncito S. Fernandez**.

In a few months, MPTC will open its Phase 2- Segment 8.1 expansion project that will link Mindanao Avenue to the NLEX mainline. It will have the same modern and hi-tech features as the NLEX including a cloverleaf interchange, fully computerized toll collection system, efficient traffic management, and well maintained pavement. This expansion project adds to the vaunted track record of MNTC.

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For further information please contact:

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