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**FIRST PACIFIC COMPANY LIMITED**

**第一太平**

*(Incorporated with limited liability under the laws of Bermuda)*

*Website: <http://www.firstpacific.com>*

**(Stock Code: 00142)**

### **OVERSEAS REGULATORY ANNOUNCEMENT**

*(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)*

**Please refer to the attached SEC Form 17-C filed by Metro Pacific Investments Corporation (“MPIC”) with the Philippine Stock Exchange, in relation to the approval obtained by Maynilad Water Services, Inc. from Metropolitan Waterworks and Sewerage System on the extension of its concession term.**

**Dated this the 15<sup>th</sup> day of September, 2009**

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, *Chairman*  
Manuel V. Pangilinan, *Managing Director and CEO*  
Edward A. Tortorici  
Robert C. Nicholson  
Ambassador Albert F. del Rosario  
Napoleon L. Nazareno  
Professor Edward K.Y. Chen\*, *GBS, CBE, JP*

Tedy Djuhar  
Sutanto Djuhar  
Ibrahim Risjad  
Benny S. Santoso  
Graham L. Pickles\*  
Sir David W.C. Tang\*, *KBE*

*\*Independent Non-executive Directors*

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **15 September 2009**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200604494**
3. BIR Tax Identification No. **244-520-457-000**
4. **METRO PACIFIC INVESTMENTS CORPORATION**  
Exact name of issuer as specified in its charter
5. **METRO MANILA, PHILIPPINES**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **10<sup>th</sup> Floor, MGO BUILDING, LEGAZPI COR. DELA ROSA STREETS, LEGAZPI VILLAGE, MAKATI CITY, METRO MANILA, PHILIPPINES**  
Address of principal office ..... Postal Code
8. **(632) 888-0888**  
Issuer's telephone number, including area code
9. **NA**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class           | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|-------------------------------|---|
| <b>COMMON SHARES OF STOCK</b> | <b>10,211,942,304*</b>  |

*\*as reported by the stock transfer agent as of 15 July 2009.*

11. Indicate the item numbers reported herein: **Item 9**

**Item 9. Other Items**

Maynilad Water Services, Inc., (“Maynilad”) the private water utility company of Metro Pacific Investments Corporation (“MPIC”) serving the West Zone of Metro Manila, cleared the first hurdle in its bid to extend its concession term after the Metropolitan Waterworks and Sewerage System (“MWSS”) Board of Trustees issued a resolution approving the water company’s term extension application.

If finally approved by the Philippine Government, an extended term will allow Maynilad to increase its planned investments and lower its tariffs for customers. The term extension will also enhance Maynilad’s ability to undertake long-term projects that will ensure the reliability and security of water supply for the West Zone, address environmental issues with an accelerated sewerage program, and generate thousands of jobs from these increased capital expenditures.

Maynilad posted record accomplishments since it was taken over by MPIC and DMCI Holdings, Inc. in 2007. Only three years under its new owners, Maynilad has installed 137,000 new connections, increased 24-hour water supply coverage to 60% of its concession area, and spent nearly P20 billion to replace old pipes, upgrade facilities and expand its distribution network to accelerate improvement of water and sewerage services in the West Zone.

The MWSS approval of Maynilad’s concession term extension is subject to the concurrence of the Department of Finance.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorize

**METRO PACIFIC INVESTMENTS CORPORATION**  
MPIC or Issuer

**15 September 2009**  
Date



.....  
**JOSE MA. K. LIM**  
President & CEO