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FIRST PACIFIC COMPANY LIMITED

第一太平

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached SEC Form 17-C filed by Metro Pacific Investments Corporation (“MPIC”) with the Philippine Stock Exchange, disclosing matters approved and authorized by the Board of Directors of MPIC during the Special Board Meeting held today.

Dated this the 28th day of April, 2010

As at the date of this announcement, the Board of Directors of First Pacific Company Limited (the “Company”) comprises the following Directors:

Anthoni Salim, *Chairman*
Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson
Ambassador Albert F. del Rosario
Napoleon L. Nazareno
Professor Edward K.Y. Chen*, *GBS, CBE, JP*

Tedy Djuhar
Sutanto Djuhar
Ibrahim Risjad
Benny S. Santoso
Graham L. Pickles*
Sir David W.C. Tang*, *KBE*
Jun Tang*

**Independent Non-executive Directors*

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **28 April 2010**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200604494**
3. BIR Tax Identification No. **244-520-457-000**
4. **METRO PACIFIC INVESTMENTS CORPORATION**
Exact name of issuer as specified in its charter
5. **METRO MANILA, PHILIPPINES**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **10th Floor, MGO BUILDING, LEGAZPI COR. DELA ROSA STREETS, LEGAZPI VILLAGE, MAKATI CITY, METRO MANILA, PHILIPPINES**
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Address of principal office Postal Code
8. **(632) 888-0888**
Issuer's telephone number, including area code
9. **NA**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES OF STOCK	20,128,154,522*

**as reported by the stock transfer agent as of 31 January 2010.*

11. Indicate the item numbers reported herein:

Item 9 (Other Items)

The Board of Directors of Metro Pacific Investments Corporation ("MPIC"), at a meeting held today, has approved and authorized MPIC's participation, through First Gen Northern Energy Corp. ("FGNEC"), in the bidding process initiated by the Power Sector Assets & Liabilities Management Corporation for the privatization of the 218 MW Angat Hydroelectric Power Plant located in Norzagaray, Bulacan. MPIC owns 33 1/3% of the outstanding capital stock of FGNEC.

Item 4 (Election of Officer)

During the same meeting of the Board of Directors of MPIC, Mr. David J. Nicol was appointed as Chief Finance Officer of the company and will be responsible for leading and developing the overall financial strategies, systems and processes, including treasury function of MPIC.

Mr. Nicol's expertise comes from a consistent record of building shareholder value through operational improvement, restructuring, M&A and entering new markets in a wide range of B2B sectors both domestically and internationally, in listed and PE backed environments. His 10-year appointment as Chief Finance Officer and eventually as Group Chief Executive Officer of First Pacific Company Ltd affiliate Berli Jucker Plc, drove shareholder's value growth and steered the company past the Asian Financial crisis.

Prior to joining MPIC, Mr. Nicol was the Director and CFO of Reconomy (Holdings) Ltd where he led the acquisition of nine businesses in UK's waste management and recycling sector. He held positions as President and CEO of Sirva, Inc for Europe and Asia Pacific and moved on to be the Interim CEO of Pinnacle Regeneration Group, a leading privately owned social infrastructure manager and refurbishment provider.

In 1981, Mr. Nicol obtained his Bachelor of Science degree with Honors (1st) in Management Sciences at the Lancaster University in U.K. and became a qualified Chartered Accountant in 1984.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METRO PACIFIC INVESTMENTS CORPORATION
MPIC or Issuer

28 April 2010
Date



JOSE MA. K. LIM
President & CEO