

(Incorporated with limited liability under the laws of Bermuda) Website: http://www.firstpacco.com

## (Stock Code: 00142)

# OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached filing made by Indofood Agri Resources Ltd. to the Singapore Stock Exchange, in relation to the press release of its listed subsidiary, PT. PP London Sumatra Indonesia Tbk ("PPLS") relating to PPLS's FY2009 financial result.

Dated this 10<sup>th</sup> day of March, 2010

As at the date of this announcement, the board of directors of First Pacific Company Limite comprises the following directors:

Anthoni Salim, *Chairman* Manuel V. Pangilinan, *Managing Director and CEO* Edward A. Tortorici Robert C. Nicholson Albert F. del Rosario Napoleon L. Nazareno Sir David Tang\*, *KBE*, Tedy Djuhar Sutanto Djuhar Ibrahim Risjad Benny S. Santoso Graham L. Pickles\* Prof. Edward K.Y. Chen\*, *GBS, CBE, JP* Jun Tang**\*** 

\* Independent Non-executive Directors

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\* Asterisks denote mandatory information

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|---|--|---|
| Name of Announcer *   | INDOFOOD AGRI RESOURCES LTD.   | : |
| Company Registration No.  | 200106551G   | - |
| Announcement submitted on<br>behalf of                                | INDOFOOD AGRI RESOURCES LTD.   |   |
| Announcement is submitted with respect to *                           | INDOFOOD AGRI RESOURCES LTD.   |   |
| Announcement is submitted by *  | Mak Mei Yook   |   |
| Designation *   | Company Secretary  |   |
| Date & Time of Broadcast  | 10-Mar-2010 12:35:28   |   |
| Announcement No.  | 00014  |   |
| >> ANNOUNCEMENT DETAILS<br>The details of the announcement start here | ~  |   |
| Announcement Title *  | PT PP London Sumatra Indonesia Tbk ("Lonsum")'s Press Release for FY2009 |   |

| Announcement Title * | Financial Result   |
|----------------------|--|
| Description          | The Board of Directors of Indofood Agri Resources Ltd wishes to announce that its listed subsidiary in the Indonesia Stock Exchange, Lonsum, has today released a press release relating to its FY2009 financial result. |
|                      | Please refer to the attached document.   |
| Attachments          | <ul> <li>LonsumFY09PressRelease.pdf</li> <li>Total size = 1444K</li> <li>(2048K size limit recommended)</li> </ul>   |

CONTRACTOR OF



PT PP London Sumatra Indonesia Tbk

LONSUM FY 2009 FINANCIAL RESULT

### Press Release

#### Jakarta, 10 March 2010

PT PP London Sumatra Indonesia Tbk ("Lonsum") today announced its financial result for the year ended 31 December 2009. Lonsum reported consolidated net sales of Rp3.20 trillion, declined by 16.8% from Rp3.85 trillion in 2008, mainly due to lower prices of palm products (CPO and Kernel), rubber, and also lower sales volume of "SumBio" oil palm seeds, but partially offset by 7.3% increase of palm products sales volume in 2009.

Sales contribution in 2009 are as follows: palm products 85%, rubber 11%, seeds 2%, and others 2%, while sales composition in 2008 are as follows: palm products 79%, rubber 14%, seeds 5%, and others 2%.

Cost of Goods Sold in 2009 decreased by 8.9% mainly due to lower purchased price of fresh fruit bunch (FFB). Operating Expenses also decreased by 31.9% mainly due to lower export tax and remuneration expenses. Income from Operation decreased by 22.5% to Rp1.02 trillion from Rp1.31 trillion and Operating Margin declined to 31.8% from 34.2% due to the impact of weaker prices of palm products and rubber, however this was partially cushioned by lower costs. Overall, Net Profit declined 23.7% to Rp707.5 billion from Rp927.6 billion.

In 2009, Lonsum recorded a 10.5% increase in its CPO production to 377.5 thousand tons from 341.6 thousand tons, in line with its nucleus FFB production growth driven by yield improvement and additional mature area.

Benny Tjoeng, the President Director of Lonsum, quoted "We will continue to focus on operational excellence to improve productivity through among others infrastructure development, enhance relationships with plasma farmers, and continue expansion focusing on oil palm. We are proud of our Roundtable on Sustainable Palm Oil (RSPO) certification achievement in 2009 for all our estates and factories in North Sumatra and will continue readying our remaining estates."

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#### About PT PP London Sumatra Indonesia Tbk

PT PP London Sumatra Indonesia Tbk ("Lonsum") (IDX: LSIP) is a leading oil palm plantation company in Indonesia.

Lonsum was established in 1906, and is one of Indonesia's oldest and largest publicly-listed plantation companies. It operates 38 company-owned estates and 14 plasma estates across North and South Sumatra, East Kalimantan, Java and Sulawesi covering mainly oil palm and rubber.

In April 2009, Lonsum received certification as sustainable palm oil producer for all plantations and facilities in North Sumatra. Lonsum produces approximately 170,000 tons of certified sustainable palm oil (CSPO) per annum.

> For further Information, please contact: <u>investor.relations@londonsumatra.com</u> World Trade Center 15th Floor - Jl. Jend. Sudirman Kav. 29 – 31, Jakarta 12920, Indonesia. Tel.(62-21) 520 6610 Fax.(62-21) 520 6611 <u>http://www.londonsumatra.com</u>