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**FIRST PACIFIC COMPANY LIMITED**

**第一太平**

*(Incorporated with limited liability under the laws of Bermuda)*

Website: <http://www.firstpacific.com>

**(Stock Code: 00142)**

### **OVERSEAS REGULATORY ANNOUNCEMENT**

*(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)*

**Please refer to the attached disclosures filed by Metro Pacific Investments Corporation with the Philippine Stock Exchange, in relation to the SEC Form 17-C together with the press release of Maynilad Water Services, Inc. (“Maynilad”) relating to the appointment of Mr. Victorico P. Vargas as President and Chief Executive Officer of Maynilad.**

**Dated this the 3<sup>rd</sup> day of August, 2010**

As at the date of this announcement, the Board of Directors of First Pacific Company Limited comprises the following Directors:

Anthoni Salim, *Chairman*  
Manuel V. Pangilinan, *Managing Director and CEO*  
Edward A. Tortorici  
Robert C. Nicholson  
Ambassador Albert F. del Rosario  
Napoleon L. Nazareno  
Professor Edward K.Y. Chen\*, *GBS, CBE, JP*

Tedy Djuhar  
Ibrahim Risjad  
Benny S. Santoso  
Graham L. Pickles\*  
Sir David W.C. Tang\*, *KBE*  
Jun Tang\*

*\*Independent Non-executive Directors*

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **02 August 2010**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200604494**
3. BIR Tax Identification No. **244-520-457-000**
4. **METRO PACIFIC INVESTMENTS CORPORATION**  
Exact name of issuer as specified in its charter
5. **METRO MANILA, PHILIPPINES**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **10<sup>th</sup> Floor, MGO BUILDING, LEGAZPI COR. DELA ROSA STREETS, LEGAZPI VILLAGE, MAKATI CITY, METRO MANILA, PHILIPPINES**  
.....  
Address of principal office Postal Code
8. **(632) 888-0888**  
Issuer's telephone number, including area code
9. **NA**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>COMMON SHARES OF STOCK</b>	20,128,654,522*

*\*as reported by the stock transfer agent as of 30 June 2010.*

11. Indicate the item numbers reported herein:

**Item 9 (Other Items)**

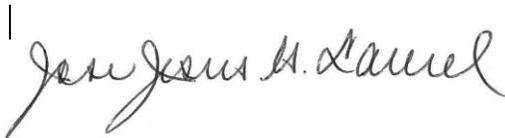
During the Board meeting of Maynilad Water Services, Inc. ("Maynilad") held today, Mr. Victorico P. Vargas was appointed as President and Chief Executive Officer of Maynilad. Attached herewith is the appointment paper of Mr. Vargas.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**METRO PACIFIC INVESTMENTS CORPORATION**  
MPIC or Issuer

**02 August 2010**  
Date

A handwritten signature in cursive script that reads "Jose Jesus G. Laurel".

**JOSE JESUS G. LAUREL**  
General Counsel/Vice President - Legal  
Compliance Officer



July 30, 2010

TO THE MAYNILAD ORGANIZATION

**Mr. VICTORIO P. VARGAS**

I am pleased to announce the appointment of Mr. Victorico P. Vargas as the new President and Chief Executive Officer of Maynilad Water Services, Inc. effective August 1, 2010. Prior to this appointment, Mr. Vargas or "Ricky" was the Business Transformation Head and Senior Vice President of the Human Resources Group of the country's premiere, largest, and leading telecommunications company, PLDT. Through his leadership and involvement in Business Transformation and Human Resources initiatives, PLDT achieved several feats including winning the coveted PMAP Employer of the Year Award, PMAP People Program of the Year Award, and Euro Magazines Most Convincing and Coherent Strategy Award Philippine Category. He has over 35 years of work experience in the area of human resource management and organization development in various industries including insurance, consumer goods, real estate, banking and finance, and information technology. Prior to joining PLDT in February 2000, he served as the Country Human Resources Director of Citibank N.A., Manila and spent two years outside the Philippines as Country Human Resources Director of Citibank, N.A. in Bangkok. Aside from leading BTO and HR, he is the director of several subsidiaries of PLDT including PLDT Global, ePLDT, ePLDT Ventus, Spi, MediaQuest Holdings Inc., Bancholders, Inc., and many more. Aside from his corporate affiliations, he is also the President of the Amateur Boxing Association of the Philippines, the Vice Chairman of the Samahang Basketbol ng Pilipinas, and the Alternate Governor of the Talk N'Text Team in the PBA.

Congratulations to Ricky and let us continue to be one in fulfilling our commitment to our shareholders while serving our customers.

  
MANUEL V. PANGILINAN  
CHAIRMAN OF THE BOARD