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FIRST PACIFIC COMPANY LIMITED

第一太平

(Incorporated with limited liability under the laws of Bermuda)
Website: <http://www.firstpacific.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached press release made by PT. Indofood Sukses Makmur Tbk (“Indofood”), a 50.1% owned subsidiary of First Pacific Company Limited, to the Indonesia Stock Exchange, in relation to Indofood’s financial results for the first half ended 30 June 2011, together with the relevant Consolidated Financial Statements in the newspaper format.

Dated this the 24th day of August, 2011

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, *Chairman*

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Graham L. Pickles*

Prof. Edward K.Y. Chen*, *GBS, CBE, JP*

Tedy Djuhar

Ibrahim Risjad

Benny S. Santoso

Napoleon L. Nazareno

Jun Tang*

Dr. Christine K.W. Loh*, *JP, OBE,*
Chevalier de l’Ordre National du Merite

* *Independent Non-executive Directors*

PRESS RELEASE

For Immediate Release

INDOFOOD ACHIEVED SALES OF Rp21.84 TRILLION IN FIRST SEMESTER OF 2011

- Consolidated net sales grew 20.5% to Rp21.84 trillion
- Net income attributable to equity holders of the parent company increased 12.0% to Rp1.58 trillion
- Earnings per share ("EPS") increased to Rp180 in first semester of 2011

Jakarta, 24 August 2011 - PT Indofood Sukses Makmur Tbk ("Indofood") today announced its financial result for the first semester of 2011. Indofood reported consolidated net sales of Rp21.84 trillion, an increase of 20.5% from Rp18.12 trillion in the same period last year. The four Strategic Business Groups ("Group") namely, Consumer Branded Products ("CBP"), Bogasari, Agribusiness and Distribution, contributed 42%, 27%, 24% and 7% respectively to consolidated net sales.

During the period, all Group posted sound revenue growth. CBP Group, which consists of Noodles, Dairy, Food Seasonings, Snack Foods, Nutrition & Special Foods Divisions, recorded a 7.2% increase in total sales value, driven by sales growth across the divisions. Bogasari Group reported an 18.5% increase in total sales value, attributable to both higher demand and average selling prices in conjunction with higher global wheat prices. Agribusiness Group posted a strong growth, registering total sales value of Rp6.00 trillion, an increase of 42.9% from Rp4.20 trillion due to higher sales volume of palm products and edible oils & fats, as well as higher CPO and rubber prices. Growth in CBP Group's sales has also contributed to the increase in Distribution Group's total sales value. Its revenue increased 12.9% compared with the same period last year.

Gross profit for the period increased 7.5% to Rp6.32 trillion from Rp5.88 trillion, but gross margin decreased to 28.9% from 32.5% mainly due to higher input costs. Income from operations grew 16.8% to Rp3.48 trillion from Rp2.98 trillion, however operating margin decreased to 15.9% from 16.4% impacted by lower gross margin. Net income attributable to equity holders of the parent company rose 12.0% to Rp1.58 trillion from Rp1.41 trillion on stronger operational results and lower net financing charges despite higher net income attributable to non-controlling interest due to

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divestment in PT Indofood CBP Sukses Makmur Tbk and PT Salim Ivomas Pratama Tbk in conjunction with their IPOs. Core profit increased 11.4% to Rp1.54 trillion from Rp1.38 trillion in the same period last year.

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: "We are encouraged with our performance in the first semester of 2011. Despite pressure on input costs, we continued to show growth in our profitability. We will remain vigilant in managing our costs in order to deliver sustainable results."

---The End---

About PT Indofood Sukses Makmur Tbk

PT Indofood Sukses Makmur Tbk ("Indofood") (IDX : INDF) is a leading Total Food Solutions company with operations in all stages of food manufacturing from the production of raw materials and their processing through to consumer products on the retailer's shelf.

Indofood operates four complementary Strategic Business Groups, namely:

- Consumer Branded Products, its business activities are conducted by PT Indofood CBP Sukses Makmur Tbk ("ICBP"), which was listed on IDX since 7 October 2010. ICBP is one of the leading packaged food producers in Indonesia, with a wide range of packaged food products. ICBP brands are among the strongest brands with the most significant mindshare in Indonesia for consumer food brands.
- Bogasari, primarily a producer of wheat flour as well as pasta.
- Agribusiness, its business activities are concentrated in 3 publicly listed companies, Indofood Agri Resources Ltd., listed on the Singapore Stock Exchange, PT PP London Sumatra Indonesia Tbk and PT Salim Ivomas Pratama Tbk, both listed on IDX. The Group's business principal activities range from research and development, oil seed breeding and cultivation as well as refining, branding and marketing of cooking oil, margarine and shortening. In addition, the Group is also involved in the cultivation and processing of rubber, sugar cane, cocoa and tea.
- Distribution, boasts the most extensive distribution network in Indonesia. It distributes the majority of Indofood's and its subsidiaries' consumer products as well as third party products.

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Indofood
THE SYMBOL OF QUALITY FOODS

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION JUNE 30, 2011 (UNAUDITED), DECEMBER 31, 2010 AND JANUARY 1, 2010/DECEMBER 31, 2009 (AUDITED) (Expressed in Millions of Rupiah, except per Share Data)

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE SIX MONTHS ENDED JUNE 30, 2011 AND 2010 (UNAUDITED) (Expressed in Millions of Rupiah, except per Share Data)

CONSOLIDATED STATEMENTS OF CASH FLOW FOR THE SIX MONTHS ENDED JUNE 30, 2011 AND 2010 (UNAUDITED) (Expressed in Millions of Rupiah, except per Share Data)

ASSETS				LIABILITIES AND EQUITY				2011			2010		
								Six Months			Six Months		
	June 30, 2011	December 31, 2010	January 1, 2010/ December 31, 2009	June 30, 2011	December 31, 2010	January 1, 2010/ December 31, 2009	June 30, 2011	December 31, 2010	January 1, 2010/ December 31, 2009	2011 (Six Months)	2010 (Six Months)	2011 (Six Months)	2010 (Six Months)
	Rp	Rp	Rp	Rp	Rp	Rp	Rp	Rp	Rp	Rp	Rp	Rp	Rp
CURRENT ASSETS				CURRENT LIABILITIES									
Cash and cash equivalents	12,899,837	10,439,353	4,474,830	Short-term bank loans and overdraft	2,957,897	2,360,484	5,017,603			21,843,659	18,122,582		
Short-term investments	583,286	461,725	331,330	Trust receipts payable	1,127,016	1,760,829	363,756					21,517,991	17,766,181
Accounts receivable				Accounts payable						15,520,922	12,240,369	(12,489,837)	(8,163,133)
Trade				Trade								(4,396,302)	(3,354,101)
Third parties - net	2,484,501	2,245,977	1,843,516	Third parties	2,731,928	1,619,474	1,604,014			6,322,737	5,882,213	(1,661,131)	(1,509,362)
Related parties	241,651	154,506	112,650	Related parties	161,813	120,489	82,604						
Non-trade				Non-trade									
Third parties - net	276,576	157,064	226,786	Third parties	1,596,240	629,313	493,207					2,970,721	4,739,585
Related parties	152,833	128,726	113,522	Related parties	851,495	266,646	290,317			(1,696,843)	(1,574,228)	201,878	65,708
Inventories - net	6,883,969	5,644,141	5,117,484	General and administrative expenses	1,680,061	1,683,353	1,326,468			(1,154,805)	(1,187,558)	(983,695)	(739,180)
Advances and deposits	447,278	326,284	253,832	Other operating expenses	419,749	466,793	629,569			153,911	112,418	(444,915)	(625,467)
Prepaid taxes	313,950	214,822	271,422	Other operating expenses						(144,231)	(244,948)	(444,915)	(625,467)
Future cane crop expenditures	210,999	179,578	112,613	Share in loss of associated companies						(2,124)	(9,113)	145,035	75,331
Prepaid expenses and other current assets	167,011	125,818	109,256	Share in loss of associated companies									
Total Current Assets	24,661,891	20,077,994	12,967,241	Total Current Liabilities	14,008,263	9,859,118	11,148,529			3,478,645	2,978,784	1,889,024	3,515,977
NON-CURRENT ASSETS				NON-CURRENT LIABILITIES									
Claims for tax refund	386,669	455,339	630,856	Long-term debts - net of current maturities									
Plasma receivables - net	518,813	600,656	498,137	Bank loans	3,461,251	4,960,094	6,242,949			287,302	158,447		
Deferred tax assets - net	574,959	492,514	348,599	Bonds payable - net	2,325,807	4,282,995	4,313,910			(454,338)	(625,467)	39,893	12,952
Long-term investments	10,757	24,464	31,640	Liability for purchases of fixed assets	9,073	9,819	10,433					(1,407,993)	(1,240,545)
Plantations				Finance lease liabilities	-	50	1,039					(35,014)	-
Mature plantations - net	4,253,257	4,000,320	3,692,003	Estimated liabilities for assets dismantling costs	135,613	131,541	145,481					(9,620)	(5,601)
Immature plantations	1,825,523	1,915,420	2,027,025	Total Non-current Liabilities	9,202,574	12,563,999	13,738,252					(6,210)	(5,601)
Fixed assets - net	12,293,211	11,737,142	10,796,021	TOTAL LIABILITIES	23,210,837	22,423,117	24,886,781						
Deferred charges - net	650,002	627,767	494,288	EQUITY									
Goodwill - net	3,878,674	3,878,674	4,387,760	Equity attributable to the Equity Holders of the Parent Company									
Intangible asset - net	2,265,052	2,331,671	2,464,910	Capital stock - Rp100 par value per share									
Other non-current assets	1,225,205	1,133,994	2,044,473	Authorized - 30,000,000,000 shares	878,043	878,043	878,043			3,311,609	2,511,764		
Total Non-current Assets	27,882,122	27,197,961	27,415,712	Issued and fully paid - 8,780,426,500 shares	1,497,733	1,497,733	1,497,733						
TOTAL ASSETS	52,544,013	47,275,955	40,382,953	Additional paid-in capital									
				Differences in values of restructuring transactions among entities under common control	(975,484)	(975,484)	(975,484)						
				Unrealized gains on investments in marketable securities - net	491,102	371,538	250,167						
				Differences arising from changes in equities of Subsidiaries and effects of transactions with non-controlling interests	6,536,384	5,945,575	1,507,588						
				Foreign exchange differences arising from financial statements translation	(101,753)	(43,586)	5,880						
				Retained earnings	75,000	70,000	65,000						
				Appropriated	9,448,523	9,040,852	6,926,568						
				Unappropriated	17,849,548	16,784,671	10,155,495						
				Sub-total	17,849,548	16,784,671	10,155,495						
				Non-controlling interests	11,483,628	8,068,167	5,340,677						
				TOTAL EQUITY	29,333,176	24,852,838	15,496,172						
				TOTAL LIABILITIES AND EQUITY	52,544,013	47,275,955	40,382,953						

NET SALES	21,843,659	18,122,582
COST OF GOODS SOLD	15,520,922	12,240,369
GROSS PROFIT	6,322,737	5,882,213
Selling and distribution expenses	(1,696,843)	(1,574,228)
General and administrative expenses	(1,154,805)	(1,187,558)
Other operating income	153,911	112,418
Other operating expenses	(144,231)	(244,948)
Share in loss of associated companies	(2,124)	(9,113)
INCOME FROM OPERATIONS	3,478,645	2,978,784
Finance income	287,302	158,447
Finance expenses	(454,338)	(625,467)
PROFIT BEFORE INCOME TAX	3,311,609	2,511,764
INCOME TAX BENEFIT/(EXPENSE)		
Current	(908,780)	(855,414)
Deferred	149,260	139,347
Income Tax Expense - Net	(759,520)	(716,067)
NET INCOME FOR THE PERIOD	2,552,089	1,795,697
Other comprehensive income :		
Unrealized gains on available for sale financial assets	121,804	51,545
Foreign exchange differences arising from financial statements translation	(58,167)	(40,051)
Other comprehensive income	63,637	11,494
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	2,615,726	1,807,191
Net income attributable to :		
Equity holders of the parent company	1,580,469	1,410,508
Non - controlling interests	971,620	385,189
Total	2,552,089	1,795,697
Total comprehensive income attributable to :		
Equity holders of the parent company	1,643,157	1,424,021
Non - controlling interests	972,569	383,170
Total	2,615,726	1,807,191
Earnings per share attributable to equity holders of the parent company	180	161

CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	21,517,991	17,766,181
Cash paid to suppliers	(12,489,837)	(8,163,133)
Payments for operating expenses	(4,396,302)	(3,354,101)
Payments to employees	(1,661,131)	(1,509,362)
Cash provided from operations	2,970,721	4,739,585
Receipts of interest income	201,878	65,708
Payments of taxes-net	(983,695)	(739,180)
Payments of interest expenses	(444,915)	(625,467)
Others receipts-net	145,035	75,331
Net Cash Provided by Operating Activities	1,889,024	3,515,977
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of fixed assets	39,893	12,952
Additional to fixed assets, plantations and sugar cane plantations	(1,407,993)	(1,240,545)
Advance for purchases of fixed assets	(35,014)	-
Payments for acquisition of shares in Subsidiary from non-controlling interests	(9,620)	-
Additional investments in associated company	(6,210)	(5,601)
Net Cash Used in Investing Activities	(1,418,944)	(1,233,194)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from short-term bank loans and overdraft	987,775	1,263,856
Payments of short-term bank loans and overdraft	(390,362)	(1,602,458)
Proceeds from long-term loans	304,177	563,142
Payment of long-term loans	(2,115,740)	(1,043,887)
Proceeds from issuance new shares of a subsidiary-net of issuance costs	3,349,449	-
Payment of finance lease liabilities	(1,314)	(3,016)
Payment of cash dividends by subsidiaries to non-controlling interests	(7,050)	(9,652)
Payment of liability for purchases fixed assets	(292)	(1,646)
Net Cash Provided by (Used in) Financing Activities	2,126,643	(833,661)
NET INCREASE IN CASH AND CASH EQUIVALENTS	2,596,723	1,449,122
NET EFFECTS OF CHANGES IN EXCHANGE RATES ON CASH AND CASH EQUIVALENTS	(136,239)	(68,506)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	10,439,353	4,474,830
CASH AND CASH EQUIVALENTS AT END OF PERIOD	12,899,837	5,855,446

Notes : 1. The above financial information is derived from the consolidated financial statements that have been reviewed by Public Accounting Firm Purwantono, Suherman & Surja ("PSS"), a member firm of Ernst & Young Global Limited, which stated that they were not aware of any indication of material modifications that should be made to the consolidated financial statements in their report dated August 19, 2011. Certain information such as the consolidated statements of changes in equity and notes to the consolidated financial statements are not included in the information presented above.
2. Effective January 1, 2011 the Company and its Subsidiaries (collectively referred to as the "Group") adopted the revised Statements of Financial Accounting Standards ("PSAKs") which were applied either on prospective or retrospective basis. Accordingly, the consolidated statements of financial position as of December 31, 2010 and January 1, 2010 were restated. The said restated consolidated statements of financial position have been audited by PSS, with unqualified opinion.
3. Earnings per share attributable to equity holders of the parent company is computed based on the weighted average number of issued and fully paid shares during the respective periods.
4. The foreign exchange rates used at June 30, 2011, December 31, 2010 and January 1, 2010 were Rp 8,597, Rp 8,991 and Rp 9,400, respectively, to US\$ 1.

Jakarta, August 24, 2011

The Board of Directors
PT INDOFOOD SUKSES MAKMUR Tbk