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**FIRST PACIFIC COMPANY LIMITED**

**第一太平**

*(Incorporated with limited liability under the laws of Bermuda)*

Website: <http://www.firstpacific.com>

**(Stock Code: 00142)**

**OVERSEAS REGULATORY ANNOUNCEMENT**

*(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)*

**Please refer to the attached press release made by PT. Indofood Sukses Makmur Tbk (“Indofood”), a 50.1% owned subsidiary of First Pacific Company Limited, to the Indonesia Stock Exchange, in relation to Indofood’s financial results for the first quarter ended 31 March 2012, together with the relevant Consolidated Financial Statements in the newspaper format.**

**Dated this the 30<sup>th</sup> day of April, 2012**

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, *Chairman*

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Graham L. Pickles\*

Prof. Edward K.Y. Chen\*, *GBS, CBE, JP*

Tedy Djuhar

Benny S. Santoso

Napoleon L. Nazareno

Jun Tang\*

Dr. Christine K.W. Loh\*, *JP, OBE,*

*Chevalier de l’Ordre National du Merite*

\* *Independent Non-executive Directors*

**PRESS RELEASE**

*For Immediate Release*

**INDOFOOD'S FIRST QUARTER 2012 FINANCIAL RESULTS**

- Consolidated net sales grew 9.9% to Rp11.83 trillion
- Income from operations grew 0.4% to Rp1.78 trillion
- Income for the period attributable to equity holders of the parent entity rose 10.8% to Rp815.0 billion
- Earnings per share ("EPS") was Rp93

**Jakarta, 30 April 2012** – PT Indofood Sukses Makmur Tbk ("Indofood" or the "Company") today announced its financial results for the first quarter ended March 31, 2012. Indofood recorded consolidated net sales of Rp11.83 trillion, an increase of 9.9% from Rp10.76 trillion in the same quarter last year. The improvement in sales was contributed by all the Strategic Business Group ("Group"), namely Consumer Branded Products ("CBP"), Bogasari, Agribusiness and Distribution. CBP Group continued to lead in sales contribution, followed by Bogasari, Agribusiness and Distribution by contributing 44%, 25%, 23% and 8% respectively to consolidated net sales.

The CBP Group, which consists of Noodles, Dairy, Food Seasonings, Snack Foods and Nutrition & Special Foods Division, posted 13.4% growth in total sales value driven by sales growth in almost all divisions within the Group. Total sales value of Bogasari Group increased 5.9%, mainly on higher volume. The Agribusiness Group posted 10.2% growth in total sales value primarily driven by higher sales volume of edible oils & fats products. Distribution Group also recorded total sales value growth of 8.1%, partly due to higher sales of CBP Group.

Gross profit decreased slightly to Rp3.27 trillion from Rp3.32 trillion mainly due to lower results achieved by Agribusiness Group attributable to the decline in CPO and rubber prices; gross margin contracted 320 basis point to 27.7%. Income from operations grew 0.4% to Rp1.78 trillion from Rp1.77 trillion on lower operating expenses; however operating margin decreased to 15.0% from 16.5%. Income for the period attributable to equity holders of the parent entity rose 10.8% to Rp815.0 billion from Rp735.6 billion, mainly on lower income tax expense and income for the period attributable to non-controlling interest due to lower profit generated by the Agribusiness Group; net margin increased slightly to 6.9%. Core profit increased 10.9% to Rp805.6 billion from Rp726.4 billion in the same period last year. *MS*

**PT INDOFOOD SUKSES MAKMUR Tbk**

Sudirman Plaza  
Indofood Tower, 25<sup>th</sup> Floor  
Jl. Jend. Sudirman Kav. 76 - 78  
Jakarta 12910, Indonesia

T. +6221 5795 8822  
F. +6221 5793 7373  
www.indofood.co.id

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: "Despite lower CPO and rubber prices, which impacted our Agribusiness Group performance, and demanding market situation for our Consumer Branded Products and Bogasari Groups, we continue to register growth on our bottom line. This demonstrated our strong business model and our resilience to the changing market dynamics."

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### **About PT Indofood Sukses Makmur Tbk**

PT Indofood Sukses Makmur Tbk ("Indofood") (IDX : INDF) is a leading Total Food Solutions company with operations in all stages of food manufacturing from the production of raw materials and their processing through to consumer products in the market.

Indofood operates four complementary Strategic Business Groups, namely:

- Consumer Branded Products, its business activities are conducted by PT Indofood CBP Sukses Makmur Tbk ("ICBP"), which was listed on IDX since 7 October 2010. ICBP is one of the leading packaged food producers in Indonesia, with a wide range of packaged food products. ICBP brands are among the strongest brands with the most significant mindshare in Indonesia for consumer food brands.
- Bogasari, primarily a producer of wheat flour as well as pasta.
- Agribusiness. Its business activities are run by PT Salim Ivomas Pratama Tbk ("SIMP"), and PT Perusahaan Perkebunan London Sumatra Indonesia Tbk ("Lonsum"), listed on the Indonesia Stock Exchange, which are subsidiaries of Indofood Agri Resources Ltd. ("IndoAgri"), which is listed on the Singapore Stock Exchange. The Group's business principal activities range from research and development, oil seed breeding and cultivation as well as refining, branding and marketing of cooking oil, margarine and shortening. In addition, the Group is also involved in the cultivation and processing of rubber, sugar cane, cocoa and tea.
- Distribution, boasts the most extensive distribution network in Indonesia. It distributes the majority of Indofood's and its subsidiaries' consumer products as well as third party products.

### **For further information, please contact:**

 Werianty Setiawan

Director & Corporate Secretary

**PT Indofood Sukses Makmur Tbk**

Tel : +62 21 5795 8822 ext. 1215

Fax: +62 21 5793 7373

Email: [werianty@indofood.co.id](mailto:werianty@indofood.co.id)

