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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached press release made by PT. Indofood Sukses Makmur Tbk (“Indofood”), a 50.1% owned subsidiary of First Pacific Company Limited, in relation to Indofood’s financial results for the period ended 31 March 2013, together with the relevant Consolidated Financial Statements in the newspaper format.

Dated this the 30th day of April, 2013

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Non-executive Directors:

Anthoni Salim, *Chairman*

Benny S. Santoso

Tedy Djuhar

Napoleon L. Nazareno

Independent Non-executive Directors:

Graham L. Pickles

Prof. Edward K.Y. Chen, *GBS, CBE, JP*

Jun Tang

Margaret Leung Ko May Yee, *SBS, JP*

Philip Fan Yan Hok

**INDOFOOD REPORTED TOP LINE GROWTH
IN ITS FINANCIAL RESULTS FOR THE PERIOD ENDED 31 MARCH 2013**

- Consolidated net sales grew 8.7% to Rp12.86 trillion
- Income from operations declined 24.8% to Rp1.34 trillion
- Income for the period attributable to equity holders of the parent entity declined 11.4% to Rp722.4 billion
- Earnings per share ("EPS") was Rp82

Jakarta, 30 April 2013 – PT Indofood Sukses Makmur Tbk ("Indofood" or the "Company") today announced its financial results for the period ended 31 March 2013. Indofood reported consolidated net sales of Rp12.86 trillion, an increase of 8.7% from Rp11.83 trillion in the same quarter last year. In terms of contribution to Indofood's consolidated net sales, Consumer Branded Products ("CBP") Group contributed around 45%, while Bogasari, Agribusiness and Distribution contributed 26%, 21% and 8% respectively.

Total sales value of CBP Group, which mainly consists of Noodles, Dairy, Snack Foods, Food Seasonings and Nutrition & Special Foods Division grew 10.9%, primarily driven by volume growth in all divisions within the Group. Bogasari Group posted 13.3% increase in total sales value on higher average selling price and volume. Agribusiness Group recorded 3.1% decline in total sales value due to lower average selling prices of palm products and rubber, as well as lower sales of edible oil products, despite higher CPO and sugar sales volume. Distribution Group registered a total sales value growth of 10.4%, primarily due to higher sales of CBP Group.

Gross profit for the period declined 5.1% to Rp3.11 trillion from Rp3.27 trillion in the first quarter last year and gross margin declined to 24.2% from 27.7%, attributable to lower Agribusiness performance. Income from operations declined 24.8% to Rp1.34 trillion from Rp1.78 trillion, while operating margin decreased to 10.4% from 15.0% on lower gross profit and higher operating expenses. Including profit contribution from China Minzhong Food Corporation Limited, Income for the period attributable to equity holders of the parent entity declined 11.4% to Rp722.4 billion from Rp815.0 billion; net margin decreased to 5.6% from 6.9%. Core profit declined 7.6% to Rp744.0 billion from Rp805.6 billion on the same period last year. 

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: "Our first quarter performance was greatly affected by weaker performance of our Agribusiness Group mainly due to lower CPO and rubber prices, as well as higher costs. The improvement in CBP and Bogasari Groups' performance, as well as contribution from our investment in China Minzhong Food Corporation Limited helps mitigate some of the decline in Agribusiness performance. Moving forward, we remain committed and focused on sustaining growth and enhancing the value of the company by dynamically adapting our strategies and capitalizing on the strength of our business model."

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About PT Indofood Sukses Makmur Tbk

PT Indofood Sukses Makmur Tbk ("Indofood") (IDX : INDF) is a leading Total Food Solutions company with operations in all stages of food manufacturing from the production of raw materials and their processing through to consumer products on the market.

Indofood operates four complementary Strategic Business Groups ("Group"), namely:

- Consumer Branded Products, its business activities are conducted by PT Indofood CBP Sukses Makmur Tbk ("ICBP"), which was listed on Indonesia Stock Exchange ("IDX") since 7 October 2010. ICBP is one of the leading packaged food producers in Indonesia, with a wide range of packaged food products. ICBP brands are among the strongest brands with the most significant mindshare in Indonesia for consumer food brands.
- Bogasari, primarily a producer of wheat flour as well as pasta. Its business operations are supported by shipping and packaging units.
- Agribusiness. The Group is led by Indofood Agri Resources Ltd. ("IndoAgri"), listed on the Singapore Stock Exchange. Both of IndoAgri's two operating subsidiaries PT Salim Ivomas Pratama Tbk and PT PP London Sumatra Indonesia Tbk are listed on the IDX. The Group's business principal activities range from research and development, seed breeding, oil palm cultivation and milling; as well as the production and marketing of branded cooking oils, margarine and shortening. In addition, the Group is also involved in the cultivation and processing of rubber, sugar cane as well as other crops.
- Distribution, which boasts the most extensive distribution network in Indonesia. It distributes the majority of Indofood's and its subsidiaries' consumer products as well as third-party products.

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Indofood
THE SYMBOL OF QUALITY FOODS
www.indofood.com

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION MARCH 31, 2013 (UNAUDITED) AND DECEMBER 31, 2012 (AUDITED) (Expressed in Millions of Rupiah, Unless Otherwise Stated)

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME THREE MONTHS ENDED MARCH 31, 2013 AND 2012 (UNAUDITED) (Expressed in Millions of Rupiah, Unless Otherwise Stated)

CONSOLIDATED STATEMENTS OF CASH FLOWS THREE MONTHS ENDED MARCH 31, 2013 AND 2012 (UNAUDITED) (Expressed in Millions of Rupiah, Unless Otherwise Stated)

ASSETS		LIABILITIES AND EQUITY		2013 (Three Months)		2012 (Three Months)		2013 (Three Months)		2012 (Three Months)	
	March 31, 2013 Rp	December 31, 2012 Rp		March 31, 2013 Rp	December 31, 2012 Rp	Rp	Rp	Rp	Rp	Rp	Rp
CURRENT ASSETS			LIABILITIES								
Cash and cash equivalents	12,328,132	13,343,028	CURRENT LIABILITIES			NET SALES	12,856,168	11,826,831	CASH FLOWS FROM OPERATING ACTIVITIES		
Short-term investments	669,118	552,726	Short-term bank loans and overdraft	4,096,229	2,613,840	COST OF GOODS SOLD	9,750,384	8,554,126	Cash received from customers	12,840,321	11,592,754
Accounts receivable			Trust receipts payable	2,397,550	3,856,065	GROSS PROFIT	3,105,784	3,272,705	Cash paid to suppliers	(8,450,088)	(6,122,333)
Trade			Accounts payable			Selling and distribution expenses	(1,034,175)	(895,489)	Payments for production and operating expenses	(2,825,030)	(2,493,697)
Third parties - net	2,804,764	2,691,271	Trade			General and administrative expenses	(743,964)	(600,772)	Payments to employees	(1,121,701)	(975,006)
Related parties	246,031	321,888	Third parties	1,984,712	2,281,949	Other operating income	93,870	65,113	Cash generated from operations	443,502	2,001,718
Non-trade			Related parties	145,659	155,068	Other operating expenses	(83,621)	(62,196)	Receipts of interest income	125,960	155,622
Third parties - net	375,836	385,191	Non-trade			INCOME FROM OPERATIONS	1,337,894	1,779,361	Payments of interest expense	(230,915)	(264,838)
Related parties	167,382	219,391	Third parties	1,060,735	1,135,178	Finance income	130,879	164,896	Payments of taxes - net	(231,213)	(181,901)
Inventories - net	6,935,807	7,782,594	Related parties	339,920	347,296	Finance expenses	(251,471)	(252,134)	Other receipts - net	122,394	205,788
Advances and deposits	665,553	393,203	Accrued expenses	1,092,597	1,252,665	Share in net income (loss) of associates	43,920	(42)	Net Cash Provided by Operating Activities	229,728	1,916,389
Prepaid taxes	207,333	173,619	Short-term employee benefits liability	637,382	621,265	INCOME BEFORE TAX	1,261,222	1,692,081	CASH FLOWS FROM INVESTING ACTIVITIES		
Future cane crop expenditures	156,982	122,141	Taxes payable	595,090	317,360	Income Tax Expense - Net	(315,106)	(405,597)	Proceeds from sale of fixed assets	44,238	13,431
Prepaid expenses and other current assets	231,251	217,920	Current maturities of long-term debts			INCOME FOR THE PERIOD	946,116	1,286,484	Advance for purchase of fixed assets	(213,569)	-
Total Current Assets	24,788,189	26,202,972	Bank loans	566,801	491,524	Other comprehensive income			Payments for investment in Subsidiaries	(329,989)	-
			Liability for purchases of fixed assets	8,376	8,334	Unrealized gains (losses) on available-for-sale financial assets	116,392	33,759	Additions to fixed assets and plantations	(992,918)	(728,207)
NON-CURRENT ASSETS			Total Current Liabilities	12,925,051	13,080,544	Foreign exchange differences from financial statements translation	10,109	(12,503)	Additional investments in associates	(1,543,591)	-
Claims for tax refund	518,037	517,471	NON-CURRENT LIABILITIES			Other comprehensive income	126,501	21,256	Proceeds from sale of shares of a subsidiary to non-controlling interests	-	11,712
Plasma receivables - net	603,596	542,643	Long-term debts - net of current maturities			TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	1,072,617	1,307,740	Net Cash Used in Investing Activities	(3,035,829)	(703,064)
Deferred tax assets - net	969,760	902,850	Bank loans	4,162,711	3,992,605	Income for the period attributable to :			CASH FLOWS FROM FINANCING ACTIVITIES		
Long-term investments	1,883,768	295,565	Bonds and Sukuk Ijarah payables	4,324,982	4,323,442	Equity holders of the parent entity	722,367	815,029	Proceeds from short-term bank loans	2,023,251	653,356
Plantations			Liability for purchases of fixed assets	37,972	37,780	Non-controlling interests	223,749	471,455	Proceeds from long-term bank loans	348,395	161,085
Mature plantations - net	4,878,013	4,933,229	Total Long-term Debts	8,525,665	8,353,827	Total comprehensive income	1,072,617	1,307,740	Capital contribution from non-controlling interests	40,032	23,167
Immature plantations	2,089,073	1,988,650	Deferred tax liabilities - net	1,354,610	1,362,434	Income for the period attributable to :			Payments of long-term bank loans	(107,866)	(334,793)
Industrial timber plantation - net	259,772	-	Liabilities for employee benefits	2,396,301	2,292,691	Equity holders of the parent entity	842,203	835,558	Payments of short-term bank loans	(545,015)	(535,125)
development stage - net	5,505	-	Estimated liabilities for assets dismantling costs	94,586	92,037	Non-controlling interests	230,414	472,182	Payments of finance lease liabilities	-	(35)
Fixed assets - net	16,215,444	15,775,741	Total Non-current Liabilities	12,371,162	12,100,989	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	1,072,617	1,307,740	Payments of cash dividends by Subsidiaries to non-controlling interests	-	(7,960)
Deferred charges - net	475,514	433,540	TOTAL LIABILITIES	25,296,213	25,181,533	Income for the period attributable to :			Net Cash Provided by (Used in) Financing Activities	1,758,797	(40,305)
Goodwill	3,939,704	3,878,674	EQUITY			Equity holders of the parent entity	842,203	835,558	NET EFFECTS OF CHANGES IN EXCHANGE RATES ON CASH AND CASH EQUIVALENTS	19,076	35,524
Intangible asset - net	2,031,885	2,065,195	Capital stock - Rp100 (full amount) par value per share			Non-controlling interests	223,749	471,455	NET INCREASE IN CASH AND CASH EQUIVALENTS	(1,028,228)	1,208,544
Other non-current assets	1,895,276	1,787,677	Authorized - 30,000,000,000 shares	878,043	878,043	Total comprehensive income	1,072,617	1,307,740	CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	13,217,633	13,006,197
			Issued and fully paid - 8,780,426,500 shares	522,249	522,249	for the period attributable to :			CASH AND CASH EQUIVALENTS AT END OF PERIOD	12,189,405	14,214,741
			Additional paid-in capital	567,536	464,664	Equity holders of the parent entity	842,203	835,558	Cash and cash equivalents consist of :		
			Unrealized gains on available-for-sale financial assets	6,532,052	6,524,586	Non-controlling interests	230,414	472,182	Cash and cash equivalents	12,328,132	14,365,776
			Difference from changes in equity of subsidiaries and effects of transactions with non-controlling interests	83,835	74,337	BASIC EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY (full amount)	82	93	Overdraft	(138,727)	(151,035)
			Foreign exchange differences from financial statements translation	80,000	80,000				Net	12,189,405	14,214,741
			Retained earnings	13,387,203	12,664,836						
			Appropriated for general reserve	22,050,918	21,208,715						
			Unappropriated	13,206,405	12,933,959						
			Sub-total	35,257,323	34,142,674						
			Non-controlling Interests	13,206,405	12,933,959						
			TOTAL EQUITY	35,257,323	34,142,674						
			TOTAL LIABILITIES AND EQUITY	60,553,536	59,324,207						

- Notes : 1. The financial information as of March 31, 2013 and for the three months ended March 31, 2013 and 2012 is unaudited.
2. The financial information as of December, 31 2012 is derived from the consolidated financial statement that have been audited by Public Accounting Firm Purwanto, Suherman & Surja which expressed unqualified opinion in their report dated March 11, 2013.
3. Certain information such as the consolidated statements of changes in equity and notes to the consolidated financial statements are not included in the information presented above.
4. Basic earnings per share attributable to equity holders of the parent entity is computed based on the weighted average of the number of issued and fully paid shares during the respective periods.
5. The foreign exchange rates used at March 31, 2013 and December 31, 2012 were Rp9,719 and Rp9,670 respectively, to US\$1.

Jakarta, April 30, 2013

The Board of Directors
PT INDOFOOD SUKSES MAKMUR Tbk