

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached press release made by PT. Indofood Sukses Makmur Tbk (“Indofood”), a 50.1% owned subsidiary of First Pacific Company Limited, in relation to Indofood’s financial results for the year ended 31 December 2012, together with the relevant Consolidated Financial Statements in the newspaper format.

Dated this the 19th day of March, 2013

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Non-executive Directors:

Anthoni Salim, *Chairman*

Benny S. Santoso

Tedy Djuhar

Napoleon L. Nazareno

Independent Non-executive Directors:

Graham L. Pickles

Prof. Edward K.Y. Chen, *GBS, CBE, JP*

Jun Tang

Margaret Leung Ko May Yee, *SBS, JP*

Philip Fan Yan Hok

**INDOFOOD REGISTERED A RECORD PERFORMANCE
FOR THE EIGHTH CONSECUTIVE YEAR**

- Consolidated net sales grew 10.4% to Rp50.06 trillion
- Income from operations grew 0.3% to Rp6.87 trillion
- Income for the year attributable to equity holders of the parent entity rose 6.0% to Rp3.26 trillion
- Earnings per share ("EPS") increased to Rp371

Jakarta, 19 March 2013 – PT Indofood Sukses Makmur Tbk ("Indofood" or the "Company") today announced its financial results for the year ended 31 December 2012. Indofood reported consolidated net sales of Rp50.06 trillion, an increase of 10.4% from Rp45.33 trillion in 2011. Consumer Branded Products Group ("CBP") continued to be the biggest contributor to Indofood's consolidated net sales, contributing around 43%, followed by Bogasari, Agribusiness and Distribution with 25%, 24% and 8% contributions.

The CBP Group, which consists of Noodles, Dairy, Snack Foods, Food Seasonings and Nutrition & Special Foods Division, posted 12.1% growth in total sales value, primarily driven by volume growth in almost all divisions within the Group. Total sales value of Bogasari Group increased 8.0% mainly due to volume growth. Agribusiness Group achieved 10.2% growth in total sales value, mainly due to higher palm products sales volume and edible oil products to external parties as well as positive contribution from its sugar operations despite lower commodity prices. Distribution Group also registered total sales value growth of 12.7%, primarily due to higher sales of CBP Group.

Gross profit for the year rose 7.8% to Rp13.57 trillion from Rp12.58 trillion in 2011, while gross margin declined to 27.1% from 27.8%, attributable to lower Agribusiness performance due to lower CPO and rubber prices. Income from operations slightly grew 0.3% to Rp6.87 trillion from Rp6.85 trillion but operating margin decreased to 13.7% from 15.1% on higher selling and distribution expenses as well as general and administrative expenses. Income for the year attributable to equity holders of the parent entity rose 6.0% to Rp3.26 trillion from Rp3.08 trillion on lower non-controlling interests due to lower Agribusiness Group performance; net margin slightly decreased to 6.5% from 6.8%. Core profit increased 3.5% to Rp3.27 trillion from Rp3.16 trillion last year. *g*

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: "Indonesia's growth momentum continued in 2012 and we are pleased that we were able to capture some of the opportunities. Despite the weaker CPO price, we continued to perform well in 2012 and registered a record performance for the eighth consecutive year. We have persisted in growing our existing businesses by accelerating new product innovations and at the same time initiated expansion of our business portfolio that will empower us to accelerate growth in coming years."

--- End---

About PT Indofood Sukses Makmur Tbk

PT Indofood Sukses Makmur Tbk ("Indofood") (IDX : INDF) is a leading Total Food Solutions company with operations in all stages of food manufacturing from the production of raw materials and their processing through to consumer products on the market.

Indofood operates four complementary Strategic Business Groups ("Group"), namely:

- Consumer Branded Products, its business activities are conducted by PT Indofood CBP Sukses Makmur Tbk ("ICBP"), which was listed on Indonesia Stock Exchange ("IDX") since 7 October 2010. ICBP is one of the leading packaged food producers in Indonesia, with a wide range of packaged food products. ICBP brands are among the strongest brands with the most significant mindshare in Indonesia for consumer food brands.
- Bogasari, primarily a producer of wheat flour as well as pasta. Its business operations are supported by shipping and packaging units.
- Agribusiness. The Group is led by Indofood Agri Resources Ltd. ("IndoAgri"), listed on the Singapore Stock Exchange. Both of IndoAgri's two operating subsidiaries PT Salim Ivomas Pratama Tbk and PT PP London Sumatra Indonesia Tbk are listed on the IDX. The Group's business principal activities range from research and development, seed breeding, oil palm cultivation and milling; as well as the production and marketing of branded cooking oils, margarine and shortening. In addition, the Group is also involved in the cultivation and processing of rubber, sugar cane as well as other crops.
- Distribution, which boasts the most extensive distribution network in Indonesia. It distributes the majority of Indofood's and its subsidiaries' consumer products as well as third-party products. A

For further information, please contact:

Werianty Setiawan

Director & Corporate Secretary

PT Indofood Sukses Makmur Tbk

Tel: +62 21 5795 8822 ext. 1215

Fax: +62 21 5793 7373

Email: werianty@indofood.co.id

PT INDOFOOD SUKSES MAKMUR Tbk

AND SUBSIDIARIES

SUDIRMAN PLAZA, INDOFOOD TOWER, 27th Floor, Jalan Jenderal Sudirman Kav. 78-78, Jakarta 12910, INDONESIA
Phone : (62 - 21) 57958822 Fax : (62 - 21) 57935960

Indofood
THE SYMBOL OF QUALITY FOODS
www.indofood.com

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION DECEMBER 31, 2012 AND 2011 (Expressed in Millions of Rupiah, Unless Otherwise Stated)

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011 (Expressed in Millions of Rupiah, Unless Otherwise Stated)

CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011 (Expressed in Millions of Rupiah, Unless Otherwise Stated)

ASSETS			LIABILITIES AND EQUITY								
	2012	2011		2012	2011		2012	2011		2012	2011
CURRENT ASSETS			LIABILITIES			NET SALES			CASH FLOWS FROM OPERATING ACTIVITIES		
Cash and cash equivalents	13,343,028	13,049,048	CURRENT LIABILITIES			50,059,427	45,332,256	25,518,728	Cash received from customers	50,031,638	44,820,937
Short-term investments	552,726	574,800	Short-term bank loans and overdraft	2,613,840	2,842,973	COST OF GOODS SOLD	36,493,332	32,749,190	Cash paid to suppliers	(25,518,728)	(24,867,074)
Accounts receivable			Trust receipts payable	3,856,065	2,160,600	GROSS PROFIT	13,566,095	12,583,066	Payments for production and operating expenses	(10,717,147)	(9,317,685)
Trade			Accounts payable			Selling and distribution expenses	(4,058,470)	(3,549,976)	Payments to employees	(3,845,923)	(3,396,541)
Third parties - net	2,691,271	2,584,084	Trade			General and administrative expenses	(2,762,365)	(2,314,374)	Cash generated from operations	9,949,840	7,239,637
Related parties	321,888	327,719	Third parties	2,281,949	1,684,284	Other operating income	571,455	479,716	Receipts of interest income	552,014	436,017
Non-trade			Related parties	155,068	115,452	Other operating expenses	(446,121)	(345,951)	Payments of taxes - net	(2,245,880)	(1,831,108)
Third parties - net	385,191	393,644	Non-trade			INCOME FROM OPERATIONS	6,870,594	6,852,481	Payments of interest expense	(916,590)	(877,012)
Related parties	219,391	363,858	Third parties	1,135,178	757,635	Finance income	554,369	437,430	Other receipts - net	67,750	1,457
Inventories - net	7,782,594	6,536,343	Related parties	347,296	310,384	Finance expenses	(1,082,297)	(936,060)	Net Cash Provided by Operating Activities	7,407,134	4,968,991
Advances and deposits	393,203	305,555	Accrued expenses	1,252,865	1,017,968	Share in net loss of associates	(32,910)	(1,462)	CASH FLOWS FROM INVESTING ACTIVITIES		
Prepaid taxes	173,619	117,424	Short-term employee benefits liability	621,265	516,046	INCOME BEFORE TAX	6,309,756	6,352,389	Proceeds from sale of fixed assets and other non-current assets	298,227	49,409
Future cane crop expenditures	122,141	148,949	Taxes payable	317,360	417,870	Income Tax Expense - Net	(1,530,310)	(1,460,716)	Proceeds from sale of subsidiary's shares to non-controlling interests	12,712	-
Prepaid expenses and other current assets	217,920	100,310	Current maturities of long-term debts			INCOME FOR THE YEAR	4,779,446	4,891,673	Additional investments in associates	(4,434,745)	(2,906,415)
Total Current Assets	26,202,972	24,501,734	Bank loans	491,524	1,039,225	Other comprehensive income			Advance for purchases of fixed assets	(329,205)	(81,210)
NON-CURRENT ASSETS			Bonds payable	-	1,962,558	Unrealized gains (losses) on available-for-sale financial assets	(18,619)	113,665	Additional investments in a subsidiary from non-controlling interests	(235,160)	(81,210)
Claims for tax refund	517,471	479,941	Liability for purchases of fixed assets	8,334	6,259	Foreign exchange differences from financial statements translation	110,918	12,087	Capitalized future cane crop expenditures	(200,052)	(14,590)
Plasma receivables - net	542,643	546,479	Finance lease liabilities	-	50	Total comprehensive income for the year attributable to:			Equity holders of the parent entity	(189,697)	(145,468)
Deferred tax assets - net	902,850	668,000	Total Current Liabilities	13,080,544	12,831,304	Equity holders of the parent entity	3,261,176	3,077,180	Net Cash Used in Investing Activities	(5,077,920)	(3,098,274)
Long-term investments	295,565	86,219	NON-CURRENT LIABILITIES			Non-controlling interests	1,518,270	1,814,493	CASH FLOWS FROM FINANCING ACTIVITIES		
Plantations			Long-term debts - net of current maturities			Total Comprehensive Income for the Year	4,871,745	5,017,425	Proceeds from issuance of Rupiah bonds VI - net	1,990,616	-
Mature plantations - net	4,933,229	4,510,700	Bank loans	3,992,605	3,313,280	Income for the year attributable to:			Proceeds from long-term bank loans	1,328,041	1,016,359
Immature plantations	1,988,650	1,881,244	Bonds and Sukuk Ijarah payables	4,323,442	2,327,712	Equity holders of the parent entity	3,346,600	3,203,898	Capital contribution from non-controlling interests	1,022,380	3,423,492
Fixed assets - net	15,775,741	12,921,013	Liability for purchases of fixed assets	37,780	33,575	Non-controlling interests	1,525,145	1,813,527	Payment of Rupiah bonds IV	30,517	-
Deferred charges - net	433,540	696,802	Total Long-term Debts	8,353,827	5,674,567	Total	4,779,446	4,891,673	Payments of short-term bank loans	(1,817,860)	(2,873,492)
Goodwill	3,878,674	3,878,674	Deferred tax liabilities - net	1,362,434	1,470,720	Total comprehensive income for the year attributable to:			Payments of cash dividends	(1,536,575)	(1,167,798)
Intangible asset - net	2,065,195	2,198,433	Liabilities for employee benefits	2,292,691	1,923,474	Equity holders of the parent entity	3,346,600	3,203,898	Payments of long-term bank loans	(709,509)	(2,528,085)
Other non-current assets	1,787,677	1,216,694	Estimated liabilities for assets dismantling costs	92,037	75,643	Non-controlling interests	1,813,527	1,813,527	Payments of cash dividends by subsidiaries to non-controlling interests	(603,103)	(345,686)
Total Non-current Assets	33,121,235	29,084,199	Total Non-current Liabilities	12,100,989	9,144,404	Income for the year attributable to:			Purchase of treasury stock by a subsidiary	(42,795)	(81,413)
TOTAL ASSETS	59,324,207	53,585,933	TOTAL LIABILITIES	25,181,533	21,975,708	Equity holders of the parent entity	3,346,600	3,203,898	Payments of liability for purchases of fixed assets	(6,385)	(9,789)
			EQUITY			Non-controlling interests	1,525,145	1,813,527	Payments of finance lease liabilities	(50)	(971)
			Equity Attributable to Equity Holders of the Parent Entity			Total	4,779,446	4,891,673	Proceeds from issuance of new shares by a subsidiary - net of issuance cost	-	3,349,449
			Capital stock - Rp100 (full amount) par value per share			Total comprehensive income for the year attributable to:			Net Cash Provided by (Used in) Financing Activities	(2,308,723)	782,066
			Authorized - 30,000,000,000 shares			Equity holders of the parent entity	3,346,600	3,203,898	NET EFFECTS OF CHANGES IN EXCHANGE RATES ON CASH AND CASH EQUIVALENTS	190,942	24,423
			Issued and fully paid - 8,780,426,500 shares	878,043	878,043	Non-controlling interests	1,525,145	1,813,527	NET INCREASE IN CASH AND CASH EQUIVALENTS	211,433	2,677,206
			Additional paid-in capital	522,249	522,249	Income for the year attributable to:			CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	13,006,197	10,328,991
			Unrealized gains on available-for-sale financial assets	464,664	487,283	Equity holders of the parent entity	3,346,600	3,203,898	CASH AND CASH EQUIVALENTS AT END OF YEAR	13,217,630	13,006,197
			Difference from changes in equity of subsidiaries and effects of transactions with non-controlling interests	6,524,586	6,520,486	Non-controlling interests	1,525,145	1,813,527	Cash and cash equivalents consist of:		
			Foreign exchange differences from financial statements translation	74,337	(31,499)	Cash and cash equivalents	13,343,028	13,049,048	Overdraft	(125,398)	(42,851)
			Retained earnings	80,000	75,000	Net	371	350			
			Appropriated for general reserve	12,664,836	10,945,235						
			Unappropriated								
			Sub-total	21,208,715	19,396,797						
			Non-controlling Interests	12,933,959	12,213,428						
			TOTAL EQUITY	34,142,674	31,610,225						
			TOTAL LIABILITIES AND EQUITY	59,324,207	53,585,933						

Jakarta, March 19, 2013

The Board of Directors
PT INDOFOOD SUKSES MAKMUR Tbk

Notes : 1. The above financial information is derived from the consolidated financial statements as of December 31, 2012 and 2011 and for the years then ended that have been audited by Public Accounting Firm Purwanto, Suherman & Surja, which in their report dated March 11, 2013 expressed an opinion that the financial position as of December 31, 2012 and 2011, and the results of operation and cash flows for the years then ended have been presented fairly, in all material respects, in conformity with Indonesian Financial Accounting Standards.
2. Certain information such as the consolidated statements of changes in equity and notes to the consolidated financial statements are not included in the information presented above.
3. Basic earnings per share attributable to equity holders of the parent entity is computed based on the weighted average of the number of issued and fully paid shares during the respective years.
4. The foreign exchange rates used at December 31, 2012 and 2011 were Rp9,670 and Rp9,068 respectively, to US\$1.
5. PT Indofood Sukses Makmur Tbk and Subsidiaries adopted certain revised Indonesian Financial Accounting Standards which became effective in 2012.