



FIRST PACIFIC COMPANY LIMITED

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*(Incorporated with limited liability under the laws of Bermuda)*  
*Website: <http://www.firstpacco.com>*

**(Stock Code: 00142)**

**OVERSEAS REGULATORY ANNOUNCEMENT**

*(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)*

**Please refer to the attached SEC Form 17-C filed by Metro Pacific Investments Corporation with The Philippine Stock Exchange in relation to the Board Resolutions passed today approving its participation through an MPIC group company, Two Rivers Pacific Holdings Corporation in the pre-qualification for the bidding of The National Transmission Corporation concession in partnership with Terna-Rete Elettrica Nazionale S.p.A. of Italy; and subsequently continue to evaluate the Transco concession before making a decision to participate in the bidding proper.**

**Dated this 21<sup>st</sup> day of September, 2007**

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, *Chairman*  
Manuel V. Pangilinan, *Managing Director and CEO*  
Edward A. Tortorici  
Robert C. Nicholson  
Ambassador Albert F. del Rosario  
Professor Edward K.Y. Chen\*, *GBS, CBE, JP*


Tedy Djuhar  
Sutanto Djuhar  
Ibrahim Risjad  
Benny S. Santoso  
Graham L. Pickles\*  
David W.C. Tang\*, *OBE, Chevalier de L'Ordre des Arts et des Lettres*

*\* Independent Non-executive Directors*

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **21 SEPTEMBER 2007**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200604494**
3. BIR Tax Identification No. **244-520-457-000**
4. **METRO PACIFIC INVESTMENTS CORPORATION**  
Exact name of issuer as specified in its charter
5. **METRO MANILA, PHILIPPINES** 6.  (SEC Use Only)  
  
Province, country or other jurisdiction of incorporation      Industry Classification Code:
7. **10<sup>th</sup> Floor, MGO BUILDING, LEGAZPI COR. DELA ROSA STREETS, LEGAZPI VILLAGE, MAKATI CITY, METRO MANILA, PHILIPPINES** .....  
Address of principal office      Postal Code
8. **(632) 888-0888**  
Issuer's telephone number, including area code
9. **NA**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock
	Outstanding and Amount of Debt Outstanding
<b>COMMON SHARES OF STOCK</b>	<b>1,250,149,683<sup>1</sup></b>
<b>SUBSCRIPTION WARRANTS</b>	<b>95,318,465<sup>1</sup></b>

<sup>1</sup>Reported by the stock transfer agent as of 31 August 2007

11. Indicate the item numbers reported herein: **Item 9**

**Item 9. Other Events**

During its special meeting held today, September 21, 2007, the Board of Directors of Metro Pacific Investments Corporation, passed a resolution that approved the following:

- a) Participation through an MPIC group company, Two Rivers Pacific Holdings Corporation ("Two Rivers"), in the pre-qualification for the bidding of The National Transmission Corporation concession in partnership with Terna-Rete Elettrica Nazionale S.p.A. of Italy ; and
- b) Subsequently continue to evaluate the Transco concession before making a decision to participate in the bidding proper.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**METRO PACIFIC INVESTMENTS CORPORATION**  
MPIC or Issuer

**21 SEPTEMBER 2007**  
Date



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**Randolph T. Estrellado**  
Chief Financial Officer