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FIRST PACIFIC COMPANY LIMITED

第一太平

(Incorporated with limited liability under the laws of Bermuda)
Website: <http://www.firstpacific.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached filing made by Indofood Agri Resources Ltd. (“IndoAgri”) to the Singapore Stock Exchange, in relation to the press release issued by its subsidiary, PT Salim Ivomas Pratama, in response to the decision of the KPPU.

Dated this the 5th day of May, 2010

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, *Chairman*
Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson
Ambassador Albert F. del Rosario
Napoleon L. Nazareno
Professor Edward K.Y. Chen*, *GBS, CBE, JP*

Tedy Djuhar
Sutanto Djuhar
Ibrahim Risjad
Benny S. Santoso
Graham L. Pickles*
Sir David W.C. Tang*, *KBE*
Jun Tang*

**Independent Non-executive Directors*

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MISCELLANEOUS

** Asterisks denote mandatory information*

Name of Announcer *	INDOFOOD AGRI RESOURCES LTD.
Company Registration No.	200106551G
Announcement submitted on behalf of	INDOFOOD AGRI RESOURCES LTD.
Announcement is submitted with respect to *	INDOFOOD AGRI RESOURCES LTD.
Announcement is submitted by *	MAK MEI YOOK
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	05-May-2010 18:19:24
Announcement No.	00108

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	PT SIMP's Press Release on the Decision of the KPPU
Description	<p>The Board of Directors of Indofood Agri Resources Ltd (the "Company") wishes to announce that the Company's 90% owned subsidiary, PT Salim Ivomas Pratama ("PT SIMP"), has today issued the attached press release in response to the decision of the KPPU on the violation of Law No. 5 Year 1999 - Prohibition of Monopolistic Practices and Unfair Business Competition.</p> <p>Please refer to the attached PT SIMP's press release for more details.</p>
Attachments	<p> SIMPPressKPPU.pdf Total size = 13K (2048K size limit recommended)</p>

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PRESS RELEASE

PT Salim Ivomas Pratama Complies with Law No. 5 Year 1999

Jakarta, May 5, 2010 – PT Salim Ivomas Pratama (“SIMP”) wishes to clarify that in carrying out its operational activities in palm-based cooking oil industry in Indonesia, SIMP does not violate Law No. 5 Year 1999 concerning Prohibition of Monopolistic Practices and Unfair Business Competition (“Law No. 5 Year 1999”).

This is in response to the Decision of the Commission for Supervision of Business Competition (KPPU) read on May 4, 2010 in Case No. 24/KPPU-I/2009, which sets forth that several cooking oil companies including SIMP are accused violating Article 4 (Oligopoly) , Article 5 (Price Fixing) and Article 11 (Cartel) of Law No. 5 Year 1999.

On behalf of SIMP, the Corporate Secretary of SIMP, Ira Sawitri stated that: “In carrying out our business activities, we always comply with the prevailing laws and regulations including the provisions of Law No. 5 Year 1999.”

SIMP is of the view that there is currently fair competition in the cooking oil industry considering the existence of more than 70 business players in both branded and bulk cooking oil in Indonesia, no entry barrier, the homogenous nature of the product, as well as multiple product options for the customer. In addition, the main component of cooking oil is crude palm oil (CPO) and such CPO price is determined by the mechanism of the international market.

SIMP affirms that SIMP has never coordinated nor entered into a contract or agreement, in written nor oral, with the other business players, in fixing the price of cooking oil, or in the allocation of specific markets and production volume.

In response to the said Decision of KPPU, SIMP plans to file an objection within 14 working days from the receipt date of a copy of KPPU's Decision on this case.

--- The End ---

For further information, please contact:

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