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FIRST PACIFIC COMPANY LIMITED

第一太平

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached disclosures filed by Metro Pacific Investments Corporation with the Philippine Stock Exchange, in relation to the SEC Form 17-C together with the press release relating to its completion of the acquisition of a 51% equity interest in Riverside Medical Center Inc.

Dated this the 31st day of May, 2010

As at the date of this announcement, the Board of Directors of First Pacific Company Limited comprises the following Directors:

Anthoni Salim, *Chairman*
Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson
Ambassador Albert F. del Rosario
Napoleon L. Nazareno
Professor Edward K.Y. Chen*, *GBS, CBE, JP*

Tedy Djuhar
Ibrahim Risjad
Benny S. Santoso
Graham L. Pickles*
Sir David W.C. Tang*, *KBE*
Jun Tang*

**Independent Non-executive Directors*

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **31 May 2010**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200604494**
3. BIR Tax Identification No. **244-520-457-000**
4. **METRO PACIFIC INVESTMENTS CORPORATION**
Exact name of issuer as specified in its charter
5. **METRO MANILA, PHILIPPINES**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **10th Floor, MGO BUILDING, LEGAZPI COR. DELA ROSA STREETS, LEGAZPI VILLAGE, MAKATI CITY, METRO MANILA, PHILIPPINES**
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Address of principal office Postal Code
8. **(632) 888-0888**
Issuer's telephone number, including area code
9. **NA**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|-------------------------------|---|
| COMMON SHARES OF STOCK | 20,128,154,522* |

**as reported by the stock transfer agent as of 31 December 2009.*

11. Indicate the item numbers reported herein: **Item 9**

Item 9. Other Items

Please see attached press release.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METRO PACIFIC INVESTMENTS CORPORATION
MPIC or Issuer

31 May 2010
Date



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JOSE MA. K. LIM
President & CEO



PRESSRELEASE

MPIC Completes Acquisition of Riverside Medical Center Inc

MANILA, Philippines, 31st MAY 2010 - Metro Pacific Investments Corporation ("MPIC") (PSE:MPI), today announced that it has completed the acquisition of a 51% equity interest in Riverside Medical Center Inc. (RMCI), the largest hospital in Bacolod City, Negros Occidental.

Pursuant to this new partnership between MPIC, the Torre family, and the other shareholders of RMCI, Dr. Hector L. Torre was appointed Chairman Emeritus of RMCI, Manuel V. Pangilinan was elected Chairman, and Ms. Arlene P. Ledesma was appointed as President of RMCI. Aside from Mr. Pangilinan and Ms Ledesma, MPIC nominated their following executives to the boards of RMCI and its wholly-owned subsidiary Riverside College Inc --- MPIC President Jose Ma. K. Lim, MPIC Executive Director and Hospital Group Head Augusto P. Palisoc Jr., Corporate Development Director Jose Noel C. de la Paz, and Hospital Group CFO Reymundo S. Cochangco.

Ms. Arlene Ledesma worked in various marketing and sales positions with a number of multinational pharmaceutical companies, was President Director of a major food company in Indonesia, and recently was COO of a tertiary hospital in Southern Luzon.

RMCI is currently the 4th to join MPIC's premiere league of hospitals namely: Makati Medical Center and Cardinal Santos Medical Center in Metro Manila, and Davao Doctors Hospital in Mindanao. To date, MPIC's growing nationwide hospital chain now has a total group capacity in excess of 1,300 beds.

For Further information please contact:

Mr. Augie Palisoc Jr.
Executive Director
Head, Hospital Group
Metro Pacific Investments Corporation
Tel 888 0 888