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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock code: 00142)

CONTINUING CONNECTED TRANSACTIONS

- 1. NOODLES BUSINESS TRANSACTIONS TO BE ENTERED INTO AND BECOME EFFECTIVE IMMEDIATELY FOLLOWING EXPIRY OF EXISTING NOODLES BUSINESS TRANSACTIONS; ADDITIONAL NOODLES BUSINESS TRANSACTIONS; AND NEW ANNUAL CAPS FOR 2014, 2015 AND 2016**
- 2. PLANTATIONS BUSINESS TRANSACTIONS TO BE ENTERED INTO AND BECOME EFFECTIVE IMMEDIATELY FOLLOWING EXPIRY OF EXISTING PLANTATIONS BUSINESS TRANSACTIONS; ADDITIONAL PLANTATIONS BUSINESS TRANSACTIONS; AND NEW ANNUAL CAPS FOR 2014, 2015 AND 2016**
- 3. INSURANCE BUSINESS TRANSACTIONS TO BE ENTERED INTO AND BECOME EFFECTIVE IMMEDIATELY FOLLOWING EXPIRY OF EXISTING INSURANCE BUSINESS TRANSACTIONS; AND NEW ANNUAL CAPS FOR 2014, 2015 AND 2016**
- 4. DISTRIBUTION BUSINESS TRANSACTIONS TO BE ENTERED INTO AND BECOME EFFECTIVE IMMEDIATELY FOLLOWING EXPIRY OF EXISTING DISTRIBUTION BUSINESS TRANSACTIONS; ADDITIONAL DISTRIBUTION BUSINESS TRANSACTIONS; AND NEW ANNUAL CAPS FOR 2014, 2015 AND 2016**
- 5. FLOUR BUSINESS TRANSACTIONS TO BE ENTERED INTO AND BECOME EFFECTIVE IMMEDIATELY FOLLOWING EXPIRY OF EXISTING FLOUR BUSINESS TRANSACTIONS; ADDITIONAL FLOUR BUSINESS TRANSACTIONS; AND NEW ANNUAL CAPS FOR 2014, 2015 AND 2016**
- 6. BEVERAGES BUSINESS TRANSACTIONS TO BE ENTERED INTO AND BECOME EFFECTIVE IMMEDIATELY FOLLOWING EXPIRY OF EXISTING BEVERAGES BUSINESS TRANSACTIONS; ADDITIONAL BEVERAGES BUSINESS TRANSACTIONS; AND NEW ANNUAL CAPS FOR 2014, 2015 AND 2016**

BACKGROUND

In its November 2010 Announcement, the Company announced a number of continuing connected transactions entered into between Indofood (or its subsidiaries) and certain associates of Mr. Anthoni Salim, relating to the Indofood Group's noodles business; plantations business; insurance business; packaging business; distribution business and flour business. Mr. Salim is the Chairman of the board of directors of the Company, a substantial shareholder of the Company and President Director and CEO of Indofood. Indofood is a subsidiary of the Company.

In its announcements dated 14 February 2011, 22 March 2011, 31 October 2011, 30 August 2012 and 6 May 2013, the Company announced certain additional continuing connected transactions, amendments to previously announced continuing connected transactions and revised annual caps in respect of continuing connected transactions relating to the Indofood Group's plantations business; insurance business; packaging business; distribution business and flour business.

In its October 2013 Announcement, the Company announced a number of additional continuing connected transactions relating to the Indofood Group's plantations business and its beverages business.

The transactions relating to Indofood Group's noodles business, plantations business, insurance business, distribution business and flour business are continuing connected transactions because Indofood is a subsidiary of the Company and the transactions were entered into between Indofood (or its subsidiaries) and certain associates of Mr. Anthoni Salim, as described in more detail below in this announcement. The transactions relating to Indofood Group's beverages business are continuing connected transactions because the counterparties to the transactions (Asahi Breweries and AIB) are associates of a substantial shareholder in a subsidiary of Indofood, as explained in more detail below in this announcement.

PURPOSE OF THIS ANNOUNCEMENT

This announcement contains details of:

- 1) A number of new continuing connected transactions (and the relevant agreements to be entered into in relation to them) to be entered into by members of the Indofood Group which will become effective on 1 January, 2014, immediately following the expiry, on 31 December 2013, of certain previously announced continuing connected transactions. Those new continuing connected transactions relate to substantially the same matters as the previously announced continuing connected transactions and replace those previously announced continuing connected transactions.
- 2) A number of new continuing connected transactions, which are additional to the previously announced continuing connected transactions. Those new continuing connected transactions will also take effect from 1 January 2014.

BENEFITS EXPECTED TO ACCRUE TO THE INDOFOOD GROUP AND THE COMPANY

The benefits which are expected to accrue to the Indofood Group and the Company as a result of the continuing connected transactions described in this announcement include the continued expansion of the Indofood Group's business operations, revenue and operational profitability, the maximizing of the production capacities of the distribution network and the increase of worldwide brand awareness of the Indofood Group.

VIEWS OF THE DIRECTORS

The Directors (including the Independent Non-executive Directors) consider that the terms of each of the continuing connected transactions and their related Annual Caps described in this announcement are fair and reasonable and in the best interests of the Company and its Shareholders as a whole.

INTRODUCTION

Reference is made to the Company's announcements dated 8 November 2010, 14 February 2011, 22 March 2011, 31 October 2011, 30 August 2012, 6 May 2013 and 1 October 2013. In the November 2010 Announcement, the Company announced a number of continuing connected transactions entered into between Indofood (or its subsidiaries) and certain associates of Mr. Anthoni Salim, relating to the Indofood Group's noodles business; plantations business; insurance business; packaging business; distribution business and flour business. In its announcements dated 14 February 2011, 22 March 2011, 31 October 2011, 30 August 2012 and 6 May 2013, the Company announced certain additional continuing connected transactions, amendments to previously announced continuing connected transactions and revised annual caps in respect of certain continuing connected transactions between Indofood (or its subsidiaries) and certain associates of Mr. Anthoni Salim, relating to the Indofood Group's plantations business; insurance business; packaging business; distribution business and flour business.

Mr. Salim is the Chairman of the board of directors of the Company, a substantial shareholder of the Company and President Director and CEO of Indofood. Indofood is a subsidiary of the Company.

In the October 2013 Announcement, the Company announced a number of additional continuing connected transactions relating to the Indofood Group's plantations business and its beverages business.

This announcement contains details of:

- (i) A number of new continuing connected transactions (and the relevant agreements to be entered into in relation to them) to be entered into by members of the Indofood Group which will become effective on 1 January, 2014, immediately following the expiry, on 31 December 2013, of certain previously announced continuing connected transactions. Those new continuing connected transactions relate to substantially the same matters as the previously announced continuing connected transactions and replace those previously announced continuing connected transactions.
- (ii) A number of new continuing connected transactions, which are additional to previously announced continuing connected transactions. Those new continuing connected transactions will also take effect from 1 January 2014.

1. NOODLES BUSINESS TRANSACTIONS TO BE ENTERED INTO AND BECOME EFFECTIVE IMMEDIATELY FOLLOWING EXPIRY OF EXISTING NOODLES BUSINESS TRANSACTIONS; ADDITIONAL NOODLES BUSINESS TRANSACTIONS; AND NEW ANNUAL CAPS FOR 2014, 2015 AND 2016

The Indofood Group will enter into the new framework agreements listed in Table A below relating to the 2014-2016 Noodles Business Transactions. The arrangements under the new framework agreements described in Table A below will commence on 1 January 2014. The new framework agreements will replace the agreements relating to the existing Noodles Business transactions described in the November 2010 Announcement, which will expire with effect from 31 December 2013.

The proposed Annual Caps for 2014, 2015 and 2016 in respect of the new framework agreements are set out in Table A below.

Table A – 2014-2016 Noodles Business Transactions and 2014-2016 Noodles Business Caps

Transaction No.	Name of entity of the Indofood Group "Party A"	Name of Connected Party "Party B"	Nature of Agreement/Arrangement	2014-2016 Noodles Business Caps (US\$ millions)		
				For the Year Ending 31 December 2014	For the Year Ending 31 December 2015	For the Year Ending 31 December 2016
(1)	Indofood/ICBP	DUFIL	Party A: 1. grants an exclusive licence in respect of the "Indomie" trademark in Nigeria and provides technical assistance services in connection with noodle manufacturing operations in Nigeria; and 2. sells and supplies ingredients, noodle seasonings and packaging used for instant noodle products.	40.1	49.2	68.3
(2)	Indofood/ICBP	Pinehill	Party A: 1. grants an exclusive licence in respect of the "Indomie", "Supermi" and "Pop Mie" trademarks in certain countries in the Middle East; 2. provides technical assistance services in connection with noodle manufacturing operations in certain countries in the Middle East; and 3. sells and supplies ingredients, noodle seasonings and packaging used for instant noodle products.	85.3	99.4	113.2
(3)	Indofood/ICBP	SAWAZ Group	Party A: 1. grants a non-exclusive licence in respect of the "Indomie" trademark in certain countries in the Middle East and Africa; 2. provides technical assistance services in connection with noodle manufacturing operations in certain countries in the Middle East and Africa; and 3. sells and supplies ingredients, noodle seasonings and packaging used for instant noodle products.	15.6	29.5	48.3
(4)	Indofood and its subsidiaries	Indomobil and its subsidiaries	Party B sells/rents cars and provides car services and sells spare parts to Party A	4.2	4.8	5.8
(5)	Indofood and its subsidiaries	SDM	Party A uses human resources outsourcing services from Party B	0.1	0.1	0.1
Aggregated Annual Caps:				145.3	183.0	235.7

The existing agreements in respect of the existing Noodles Business transactions numbered (1), (2) and (3) above will expire on 31 December 2013 and new agreements will be entered into which will be effective from 1 January 2014 on substantially the same terms except for the pricing. The duration of each such agreement will not exceed three years.

The continuing connected transactions numbered (4) and (5) above are new additional continuing connected transactions. Each agreement will be effective from 1 January 2014 and will have a duration of three years, expiring on 31 December 2016.

Each of the 2014-2016 Noodles Business Transactions referred to in Table A above constitutes a continuing connected transaction for the Company under Rule 14A.14 of the Listing Rules because:

- (i) Mr. Anthoni Salim is the Chairman and a substantial shareholder of the Company and President Director and CEO of Indofood; and
- (ii) each of the counterparties is an associate of Mr. Anthoni Salim.

The 2014-2016 Noodles Business Transactions are conducted in the ordinary and usual course of business of the Indofood Group and are entered into on an arm's length basis with terms fair and reasonable to the relevant parties.

The 2014-2016 Noodles Business Caps specified in Table A are estimated transaction values based on projected activity levels between the relevant parties for the relevant periods, taking into account the historical values of the relevant transactions and the need to accommodate expansion of the noodles market in the Middle East and Africa. The framework agreements will provide that the pricing/fee chargeable in respect of each of the 2014-2016 Noodles Business Transactions in Table A above will reflect normal commercial terms and will be on an arm's length basis and based on normal market conditions. The consideration under the 2014-2016 Noodles Business Transactions would be payable in accordance with credit terms to be agreed between the parties, in cash.

The 2014-2016 Noodles Business Caps have been aggregated on an annual basis and one or more of the percentage ratios exceeds 0.1% but each of the percentage ratios is less than 5%, in respect of each relevant year. Accordingly, the 2014-2016 Noodles Business Transactions, the relevant agreements to be entered into in relation to them and the 2014-2016 Noodles Business Caps are subject to the reporting and announcement requirements of Chapter 14A of the Listing Rules but are not subject to the Independent Shareholders' approval requirement.

2. PLANTATIONS BUSINESS TRANSACTIONS TO BE ENTERED INTO AND BECOME EFFECTIVE IMMEDIATELY FOLLOWING EXPIRY OF EXISTING PLANTATIONS BUSINESS TRANSACTIONS; ADDITIONAL PLANTATIONS BUSINESS TRANSACTIONS; AND NEW ANNUAL CAPS FOR 2014, 2015 AND 2016

The Indofood Group will enter into the new framework agreements described in Table B below relating to the 2014–2016 Plantations Business Transactions, with the exception of transaction numbered (1) which is a lease entered into on 1 June 1996 with a term of 20 years. The arrangements under those new framework agreements will commence on 1 January 2014.

The new framework agreements to be entered into in relation to transactions numbered (2) to (11) below will replace the agreements relating to the existing equivalent Plantations Business transactions described in the November 2010 Announcement and the Company’s announcements dated 14 February 2011, 22 March 2011, 31 October 2011, 6 May 2013 and 1 October 2013, which will expire with effect from 31 December 2013.

The new framework agreements to be entered into in relation to transactions numbered (12) to (16) below are in respect of new additional continuing connected transactions.

The proposed Annual Caps for 2014, 2015 and 2016 in respect of the new framework agreements and the Annual Caps for the lease are set out in Table B below.

Table B – 2014-2016 Plantations Business Transactions and 2014-2016 Plantations Business Caps

Transaction No.	Name of entity of the Indofood Group “Party A”	Name of Connected Party “Party B”	Nature of Agreement/Arrangement	2014-2016 Plantations Business Caps (US\$ millions)		
				For the Year Ending 31 December 2014	For the Year Ending 31 December 2015	For the Year Ending 31 December 2016
(1)	SIMP	AS	Party B grants a 20 year lease to Party A for use of factory properties	0.1	0.1	0.1
(2)	SIMP and its subsidiaries	STP	Party B: – provides pumping services to Party A to load crude palm oil and other products to vessels; and – rents office space from Party A.	0.6	0.7	0.7
(3)	SIMP and its subsidiaries	RMK	Party A: – buys heavy equipment and building materials from Party B; – rents trucks, office space, tugboat and heavy equipment from Party B; – uses transportation services from Party B; and – purchases road reinforcement services from Party B.	6.0	6.8	7.9
(4)	SIMP and its subsidiaries	IGER Group	Party A: – provides research services to Party B; – sells seeds to Party B; – buys fertilizer products from Party B; – sells prefabricated housing materials to Party B; – leases office space from Party B; and – buys palm oil and its derivatives from Party B.	99.8	129.5	144.4
(5)	Indofood and its subsidiaries	IKU	Party B provides consulting/technical services for project development to Party A	0.5	0.5	0.5
(6)	Indofood and its subsidiaries	LPI	Party A buys sugar from Party B	18.7	24.4	26.8
(7)	SIMP	FFI	Party A sells deep fat frying oil to Party B	4.3	5.1	6.1
(8)	Indofood	Indomobil and its subsidiaries	Party B sells/rents cars and provides car services and sells spare parts to Party A	29.8	27.3	26.0
(9)	SIMP	Shanghai Resources	Party A sells palm oil and its derivative products to Party B	12.5	14.5	16.8

Transaction No.	Name of entity of the Indofood Group "Party A"	Name of Connected Party "Party B"	Nature of Agreement/Arrangement	2014-2016 Plantations Business Caps (US\$ millions)		
				For the Year Ending 31 December 2014	For the Year Ending 31 December 2015	For the Year Ending 31 December 2016
(10)	SIMP	NIC	Party A sells margarine to Party B	1.0	1.2	1.4
(11)	Indofood	LPI	Party A gives the exclusive licensing of its "INDOSUGAR" trademark related to sugar to Party B	0.9	1.2	1.3
(12)	IAK	LPI	Party A sells packaging materials to Party B	1.2	1.4	1.6
(13)	Bogasari	LPI	Party A provides management services to Party B	2.7	3.4	3.7
(14)	SIMP	CSNJ	Party A rents infrastructure from Party B	0.1	0.1	0.1
(15)	Indofood	SDM	Party A uses human resources outsourcing services from Party B	0.2	0.2	0.2
(16)	SIMP and its subsidiaries	RAP	Party B provides services to Party A in connection with prefabricated housing	3.2	3.5	3.8
Aggregated Annual Caps:				<u>181.6</u>	<u>219.9</u>	<u>241.4</u>

The new framework agreements to be entered into in respect of the 2014-2016 Plantations Business Transactions (other than the long term lease listed as transaction numbered (1) in Table B above) will each commence on 1 January 2014 and expire on 31 December 2016 and, accordingly, the duration of each such agreement will not exceed three years. The agreement relating to transaction numbered (1) in Table B above, which was approved by the Independent Shareholders at the special general meetings of the Company held on 30 June 2008 and 8 December 2010, has a period of twenty years; it commenced on 1 June 1996 and expires on 31 May 2016 and will be extended to 31 December 2016. The length of this lease agreement remains unchanged. The new framework agreements will provide that the pricing/fee chargeable in respect of each of the transactions numbered (2) to (16) in Table B above shall be determined from time to time based on the written mutual agreement between the parties, with due regard to prevailing market conditions. The consideration under those Plantations Business transactions would be payable in accordance with credit terms to be agreed between the parties, in cash.

Each of the 2014-2016 Plantations Business Transactions referred to in Table B above constitutes a continuing connected transaction for the Company under Rule 14A.14 of the Listing Rules because:

- (i) Mr. Anthoni Salim is the Chairman and a substantial shareholder of the Company and President Director and CEO of Indofood;

- (ii) except as referred to in (iii) below, each of the counterparties is an associate of Mr. Anthoni Salim; and
- (iii) each of LPI, MSA, SBN and MCP is a connected person of the Company by virtue of Rule 14A.11(5), because each is a non-wholly owned subsidiary of Indofood (and, therefore, of the Company) and Mr. Anthoni Salim and companies controlled by him control 10% or more of the voting power of each of them.

The 2014-2016 Plantations Business Transactions are conducted in the ordinary and usual course of business of the Indofood Group in relation to the development of plantations in Indonesia and are entered into on an arm's length basis with terms fair and reasonable to the relevant parties.

The 2014-2016 Plantations Business Caps as set out in Table B above are estimated transaction values based on projected activity levels for the financial years ending 31 December 2014, 2015 and 2016, taking into account the historic values of the relevant transactions and the continuing development of raw land into planted areas. The projected activity level is based on an estimate of the requirements of each plantation company in respect of its respective planting activities and operations.

The 2014-2016 Plantations Business Caps have been aggregated on an annual basis and one or more of the percentage ratios exceeds 0.1% but each of the percentage ratios is less than 5%, in respect of each relevant year. Accordingly, the 2014-2016 Plantations Business Transactions, the relevant agreements to be entered into in relation to them and the 2014-2016 Plantations Business Caps are subject to the reporting and announcement requirements of Chapter 14A of the Listing Rules but are not subject to the Independent Shareholders' approval requirement.

3. INSURANCE BUSINESS TRANSACTIONS TO BE ENTERED INTO AND BECOME EFFECTIVE IMMEDIATELY FOLLOWING EXPIRY OF THE EXISTING INSURANCE BUSINESS TRANSACTIONS; AND NEW ANNUAL CAPS FOR 2014, 2015 AND 2016

The existing agreements in respect of the Insurance Business transactions described in the November 2010 Announcement and the Company's announcement dated 30 August 2012 will expire on 31 December 2013. New agreements will be entered into which will commence on 1 January 2014 and will be on substantially the same terms as the existing agreements except for the premiums charged under the respective agreements. The new agreements will expire on 31 December 2016 and, accordingly, the duration of each agreement will not exceed three years.

The new Insurance Business transactions and their respective Annual Caps for the three financial years ending on 31 December 2014, 2015 and 2016 are described in Table C below.

Table C – Insurance Business Transactions and 2014-2016 Insurance Business Caps

Transaction No.	Name of entity of the Indofood Group “Party A”	Name of Connected Party “Party B”	Nature of Agreement/Arrangement	2014-2016 Insurance Business Caps (US\$ millions)		
				For the Year Ending 31 December 2014	For the Year Ending 31 December 2015	For the Year Ending 31 December 2016
(1)	Indofood and its subsidiaries	ACA	Party B provides vehicle, property and other assets insurance services to Party A	5.4	6.1	6.7
(2)	Indofood and its subsidiaries	CAR	Party B provides personal accident and health insurance coverage to Party A	4.1	5.0	5.9
(3)	Indofood and its subsidiaries	IBU	Party B provides insurance services to Party A	1.2	1.5	1.8
Aggregated Annual Caps:				10.7	12.6	14.4

The 2014-2016 Insurance Business Transactions described in Table C above constitute continuing connected transactions for the Company under Rule 14A.14 of the Listing Rules because:

- (i) Mr. Anthoni Salim is the Chairman and a substantial shareholder of the Company and President Director and CEO of Indofood; and
- (ii) each of the counterparties is an associate of Mr. Anthoni Salim.

The 2014-2016 Insurance Business Transactions are conducted in the ordinary and usual course of business of the Indofood Group and are entered into on an arm’s length basis. The consideration under the 2014-2016 Insurance Business Transactions would be payable in accordance with credit terms to be agreed between the parties, in cash.

In respect of the 2014-2016 Insurance Business Caps, when aggregated on an annual basis, one or more of the percentage ratios exceeds 0.1% but each of the percentage ratios is less than 5%, in respect of each relevant year. Accordingly, the 2014-2016 Insurance Business Transactions, the new agreements to be entered into in relation to them for the period 1 January 2014 to 31 December 2016 and the 2014-2016 Insurance Business Caps are subject to the reporting and announcement requirements of Chapter 14A of the Listing Rules, but are not subject to the Independent Shareholders’ approval requirement.

The Annual Caps for the 2014-2016 Insurance Business Transactions numbered (1) to (3) in Table C above are based on the Indofood Group’s anticipated requirements for insurance cover in respect of the relevant period, having regard to the level of business operations and business activities for the Indofood Group anticipated by the Indofood Group’s management.

4. DISTRIBUTION BUSINESS TRANSACTIONS TO BE ENTERED INTO AND BECOME EFFECTIVE IMMEDIATELY FOLLOWING EXPIRY OF EXISTING DISTRIBUTION BUSINESS TRANSACTIONS; ADDITIONAL DISTRIBUTION BUSINESS TRANSACTIONS; AND NEW ANNUAL CAPS FOR 2014, 2015 AND 2016

The existing agreements in respect of the existing Distribution Business transactions numbered (1) to (5) in Table D below, described in the November 2010 Announcement and the Company's announcements dated 31 October 2011 and 6 May 2013, will expire on 31 December 2013.

An additional Distribution Business transaction will be entered into after the publication of this announcement between Indofood Asahi and FFI. Pursuant to that transaction, Indofood Asahi and its subsidiaries sell products produced by AIB to FFI. FFI is an associate of Mr. Anthoni Salim and, as a result, the transaction is a continuing connected transaction for the Company. The estimated transaction value of this continuing connected transaction in respect of the period from the date of entering into the agreement for the remainder of 2013 is US\$3.0 million, which results in the previously announced aggregated annual cap in respect of the Distribution Business transactions for 2013 being increased from the previously announced aggregated annual cap of US\$93.9 million to US\$96.9 million. The annual cap of US\$3.0 million for this transaction is an estimated transaction value based on the projected activity levels between the relevant parties in relation to the relevant products for the remainder of 2013. The agreement will expire on 31 December 2013 and will be replaced by a new agreement, with a term of 3 years, to be entered into with effect from 1 January 2014, which is described as transaction numbered (6) in Table D below.

New agreements will also be entered into in relation to the previously announced Distribution Business transactions numbered (1) to (5) in Table D below, also with effect from 1 January 2014. Those new agreements will replace the equivalent existing agreements previously announced by the Company in respect of those continuing connected transactions and will be on substantially the same terms as the existing agreements.

The new agreement to be entered into in relation to the transaction numbered (7) in Table D below (which will also be effective from 1 January 2014) will constitute a new additional continuing connected transaction.

All the new agreements to be entered into which are described in Table D below will expire on 31 December 2016 and, accordingly, the duration of each agreement will not exceed three years. The Annual Caps for the 2014-2016 Distribution Business Transactions for the three financial years ending 31 December 2014, 2015 and 2016 are set out in Table D below.

Table D – Distribution Business Transactions and 2014-2016 Distribution Business Caps

Transaction No.	Name of entity of the Indofood Group “Party A”	Name of Connected Party “Party B”	Nature of Agreement/Arrangement	2014-2016 Distribution Business Caps (US\$ millions)		
				For the Year Ending 31 December 2014	For the Year Ending 31 December 2015	For the Year Ending 31 December 2016
(1)	IAP	LS	Party A distributes various consumer products to Party B	26.8	33.2	41.0
(2)	IAP	FFI	Party A sells chilli and tomato sauces, seasonings and dairy products to Party B	3.5	4.5	5.8
(3)	PDU	LS	Party A distributes various consumer products to Party B	1.5	1.7	1.8
(4)	Indofood and its subsidiaries	IKU	Party B provides consulting services to Party A	0.2	0.3	0.4
(5)	Indofood	Indomobil and its subsidiaries	Party B sells/rents cars and provides car services and sells spare parts to Party A	21.0	24.1	29.0
(6)	Indofood Asahi and its subsidiaries	FFI	Party A sells drinking products to Party B	11.3	12.8	14.5
(7)	Indofood	SDM	Party A uses human resources outsourcing services from Party B	5.7	6.8	8.2
Aggregated Annual Caps:				70.0	83.4	100.7

Each of the 2014-2016 Distribution Business Transactions described above constitutes a continuing connected transaction for the Company under Rule 14A.14 the Listing Rules because:

- (i) Mr. Anthoni Salim is the Chairman and a substantial shareholder of the Company and President Director and CEO of Indofood; and
- (ii) each of the counterparties is an associate of Mr. Anthoni Salim.

The 2014-2016 Distribution Business Transactions are conducted in the ordinary and usual course of business and are entered into on an arm’s length basis. The consideration under the 2014-2016 Distribution Business Transactions would be payable in accordance with credit terms to be agreed between the parties, in cash.

One or more of the percentage ratios in respect of the 2014-2016 Distribution Business Caps, when aggregated on an annual basis, exceeds 0.1% but all of the percentage ratios are less than 5%, in respect of each relevant year. Accordingly, the 2014-2016 Distribution Business Transactions, the new agreements to be entered into in relation to them for the period 1 January 2014 to 31 December 2016 and the 2014-2016 Distribution Business Caps, are subject to the reporting and announcement requirements of Chapter 14A of the Listing Rules but not the Independent Shareholders' approval requirement.

The Annual Caps for 2014, 2015 and 2016 in respect of the 2014-2016 Distribution Business Transactions are estimated transaction values and are based on the projected activity levels between the relevant parties for each of the financial years ending 31 December 2014, 2015 and 2016.

5. FLOUR BUSINESS TRANSACTIONS TO BE ENTERED INTO AND BECOME EFFECTIVE IMMEDIATELY FOLLOWING EXPIRY OF EXISTING FLOUR BUSINESS TRANSACTIONS; ADDITIONAL FLOUR BUSINESS TRANSACTIONS; AND NEW ANNUAL CAPS FOR 2014, 2015 AND 2016

The existing agreements in respect of the existing, previously announced, Flour Business transactions numbered (1) to (5) in Table E below will expire on 31 December 2013. New agreements will be entered into in respect of those Flour Business transactions. The new agreements will commence on 1 January 2014 and will be on substantially the same terms as the existing agreements relating to the Flour Business transactions numbered (1) to (5) in Table E below.

New agreements will be entered into in respect of the transactions numbered (6) and (7) in Table E below. Those new agreements will also commence on 1 January 2014 and will constitute new additional continuing connected transactions relating to the Indofood Group's flour business.

All the new agreements referred to in Table E below will expire on 31 December 2016 and, accordingly, the duration of each agreement will not exceed three years.

The Annual Caps for the 2014-2016 Flour Business Transactions for each of the three financial years ending 31 December 2014, 2015 and 2016, are set out in Table E below.

Table E – Flour Business Transactions and 2014-2016 Flour Business Caps

Transaction No.	Name of entity of the Indofood Group “Party A”	Name of Connected Party “Party B”	Nature of Agreement/Arrangement	2014-2016 Flour Business Caps (US\$ millions)		
				For the Year Ending 31 December 2014	For the Year Ending 31 December 2015	For the Year Ending 31 December 2016
(1)	Bogasari	NIC	Party A sells flour to Party B	25.6	32.0	40.0
(2)	Bogasari	FFI	Party A sells flour and spaghetti to Party B	1.2	1.3	1.4
(3)	Bogasari	Tarumatex	Party A rents warehouse from Party B	0.3	0.4	0.5
(4)	Indofood and its subsidiaries	IKU	Party B provides consulting services to Party A	0.4	0.5	0.6
(5)	Indofood and its subsidiaries	Indomobil and its subsidiaries	Party B sells/rents cars and provides car services and sells spare parts to Party A	1.4	1.6	2.0
(6)	Indofood and its subsidiaries	SDM	Party A uses human resources outsourcing services from Party B	3.0	3.6	4.3
(7)	Indofood and its subsidiaries	PTM	Party A uses human resources outsourcing services from Party B	2.6	3.2	3.8
Aggregated Annual Caps:				34.5	42.6	52.6

The 2014-2016 Flour Business Transactions described in Table E above constitute continuing connected transactions for the Company under Rule 14A.14 of the Listing Rules because:

- (i) Mr. Anthoni Salim is the Chairman and a substantial shareholder of the Company and President Director and CEO of Indofood; and
- (ii) each of the counterparties is an associate of Mr. Anthoni Salim.

The 2014-2016 Flour Business Transactions are conducted in the ordinary and usual course of business of the Indofood Group and were entered into on an arm’s length basis. The consideration under the 2014-2016 Flour Business Transactions would be payable in accordance with credit terms to be agreed between the parties, in cash.

One or more of the percentage ratios in respect of the 2014-2016 Flour Business Caps exceeds 0.1% but each of the percentage ratios in respect of the Annual Caps for each of those financial years is less than 5%. Accordingly, the 2014-2016 Flour Business Transactions in Table E, the new agreements to be entered into in relation to those Flour Business transactions and the 2014-2016 Flour Business Caps are subject to the reporting and announcement requirements of Chapter 14A of the Listing Rules but not the Independent Shareholders’ approval requirement.

The 2014-2016 Flour Business Caps are estimated transaction values and are based on projected activity levels between the parties for each of the financial years ending 31 December 2014, 2015 and 2016, taking into account the historic values of the relevant transactions and to accommodate the expansion of the flour market.

6. BEVERAGES BUSINESS TRANSACTIONS TO BE ENTERED INTO AND BECOME EFFECTIVE IMMEDIATELY FOLLOWING EXPIRY OF EXISTING BEVERAGE BUSINESS TRANSACTIONS; ADDITIONAL BEVERAGES BUSINESS TRANSACTIONS; AND NEW ANNUAL CAPS FOR 2014, 2015 AND 2016

Continuing connected transactions of the nature described in (1) and (2) of Table F below, relating to the Indofood Group's Beverages Business, were announced by the Company in the October 2013 Announcement. Each of those continuing connected transactions will expire on 31 December 2013.

The following additional Beverages Business transactions will be entered into after the publication of this announcement:

- (a) a transaction to be entered into after the publication of this announcement between SRC and AIB (the "**SRC Transaction**"), pursuant to which SRC sells carton box packaging to AIB for product packaging; and
- (b) a transaction to be entered into after the publication of this announcement between ICBP and AIB (the "**ICBP Transaction**"), pursuant to which ICBP sells lid to AIB for product packaging.

SRC and ICBP are subsidiaries of Indofood. The additional Beverages Business transactions referred to in (a) and (b) above are continuing connected transactions for the reasons given in the paragraph immediately below Table F below. The estimated transaction value of the SRC Transaction for the remainder of 2013 is US\$0.7 million. The estimated transaction value of the ICBP Transaction for the remainder of 2013 is US\$0.2 million. As a result, the previously announced aggregated annual cap in respect of the Beverages Business transactions for 2013 are increased from the previously announced aggregated annual cap of US\$48.6 million to US\$49.5 million. The annual caps of US\$0.7 million and US\$0.2 million for the SRC Transaction and the ICBP Transaction respectively are estimated transaction values based on the projected activity levels between the relevant parties in relation to the relevant products for the remainder of 2013. The agreements will expire on 31 December 2013 and will be replaced by new agreements, with a term of 3 years, to be entered into with effect from 1 January 2014, which are described as transactions numbered (3) and (4) respectively in Table F below.

New agreements will also be entered into in respect of the previously announced continuing connected transactions numbered (1) and (2) in Table F below. Those new agreements will commence on 1 January 2014 and will be on substantially the same terms as the existing agreements relating to those continuing connected transactions, as previously disclosed in the October 2013 Announcement, except that the new agreements will expire on 31 December 2016. The duration of each agreement will not exceed three years.

New agreements will also be entered into in relation to the transactions numbered (5) and (6) in Table F below, which will be new additional continuing connected transactions relating to the Indofood Group's Beverages Business. Each of those agreements will also be effective from 1 January 2014 and expire on 31 December 2016; and, accordingly, will not exceed three years.

The Annual Caps for the 2014-2016 Beverages Business Transactions for each of the three financial years ending 31 December 2014, 2015 and 2016, are set out in Table F below.

Table F – Beverages Business Transactions and 2014-2016 Beverages Business Caps

Transaction No.	Name of entity of the Indofood Group "Party A"	Name of Connected Party "Party B"	Nature of Agreement/Arrangement	2014-2016 Beverages Business Caps (US\$ millions)		
				For the Year Ending 31 December 2014	For the Year Ending 31 December 2015	For the Year Ending 31 December 2016
(1)	Indofood Asahi	Asahi Breweries	Secondment agreement to assign certain Japanese employees of Party B who have certain skills and expertise to conduct beverages business	0.5	0.6	0.7
(2)	Indofood	AIB	Party B rents office space from Party A	0.2	0.3	0.3
(3)	SRC	AIB and its subsidiaries	Party A sells carton box packaging to Party B for product packaging	2.8	4.5	6.7
(4)	ICBP	AIB and its subsidiaries	Party A sells lids to Party B for product packaging	0.8	0.8	0.8
(5)	Indofood Asahi and its subsidiaries	AIB and its subsidiaries	Party B sells drinking products to Party A	233.5	233.6	232.5
(6)	Indofood Asahi	SDM	Party A uses human resources outsourcing services from Party B	0.1	0.1	0.1
Aggregated Annual Caps:				237.9	239.9	241.1

The 2014-2016 Beverages Business Transactions described in Table F above are continuing connected transactions for the Company under Rule 14A.14 of the Listing Rules because:

- (i) the Indofood Group has a 51% interest in Indofood Asahi;
- (ii) the remaining 49% shareholder of Indofood Asahi, Asahi Group SEA, and the associates (as defined in the Listing Rules) of Asahi Group SEA are connected persons of the Company; and
- (iii) Asahi Breweries and AIB are both associates of Asahi Group SEA (all are subsidiaries of the same holding company, Asahi Group Holdings). Asahi Breweries and AIB are, therefore, both connected persons of the Company.

All 2014-2016 Beverages Business Transactions are conducted in the ordinary and usual course of business of the Indofood Group and were entered into on an arm's length basis. The consideration under the 2014-2016 Beverages Business Transactions would be payable in accordance with credit terms to be agreed between the parties, in cash.

One or more of the percentage ratios in respect of the 2014-2016 Beverages Business Caps exceeds 1% but each of the percentage ratios in respect of the Annual Caps for each of those financial years is less than 5%. Accordingly, the 2014-2016 Beverages Business Transactions in Table F, the new agreements to be entered into in relation to those Beverages Business transactions and the 2014-2016 Beverages Business Caps are subject to the reporting and announcement requirements of Chapter 14A of the Listing Rules but not the Shareholders' approval requirement.

The 2014-2016 Beverages Business Caps are estimates of transaction values and are based on projected activity levels between the parties for each of the financial years ending 31 December 2014, 2015 and 2016, taking into account the historic values of the relevant transactions and to accommodate the expansion of the beverages market.

BENEFITS EXPECTED TO ACCRUE TO THE INDOFOOD GROUP AND THE COMPANY

The benefits which are expected to accrue to the Indofood Group and the Company as a result of the continuing connected transactions described in this announcement include the continued expansion of the Indofood Group's business operations, revenue and operational profitability, the maximising of the production capacities of the distribution network and the increase of worldwide brand awareness of the Indofood Group.

VIEWS OF THE DIRECTORS

The Directors (including the Independent Non-executive Directors) consider that the terms of each of the continuing connected transactions and their related Annual Caps described in this announcement are fair and reasonable and in the best interests of the Company and its Shareholders as a whole.

INFORMATION IN RESPECT OF THE COUNTERPARTIES TO THE CONTINUING CONNECTED TRANSACTIONS

In respect of the counterparties to the 2014-2016 Noodles Business Transactions:

Each of DUFIL, Pinehill and the SAWAZ Group, being counterparties to the 2014-2016 Noodles Business Transactions, are engaged in the manufacturing of instant noodles; in the case of DUFIL, in Nigeria; in the case of Pinehill, in the Middle East; and in the case of SAWAZ Group, in the Middle East and Africa.

The SAWAZ Group is a joint venture group of companies between the Salim Group and its partner in the Middle East and Africa, and is used as an investment or holding company in the joint venture companies established/to be established by the SAWAZ Group and the local partners in the respective countries.

The principal businesses of Indomobil and its subsidiaries are brand holding sole agent, vehicle sales distribution, after sales service, vehicle ownership financing, spare part distribution under the “IndoParts” brand, vehicle assembly, automotive parts/component manufacturing and other related support services. Indomobil manages brands including Audi, Foton, Hino, Kalmar, Manitou, Nissan, Renault, Renault Trucks, Suzuki, Volkswagen, Volvo, Volvo Trucks and Volvo Construction Equipment in Indonesia.

SDM is a human resources management service company that has experience in handling industrial relation and manpower cases.

In respect of the counterparties to the 2014-2016 Plantations Business Transactions:

- (i) MSA and ASP are limited liability companies incorporated in Indonesia which own approximately 13,849 hectares of plantation land, located in South Sumatra, Indonesia and approximately 16,500 hectares of plantation land, located in Central Kalimantan, Indonesia, respectively;
- (ii) RMK, STP and AS are 100% owned by companies controlled by Mr. Anthoni Salim;
- (iii) IKU is engaged in the business of consultancy and engineering in Indonesia. IKU is considered one of the most reputable consultant companies which provides services in relation to engineering and project management in Indonesia. IKU is 100% owned by companies controlled by Mr. Anthoni Salim;

- (iv) LPI is an Indonesian incorporated limited liability company in the business of plantation development in Indonesia. It currently owns approximately 32,675 hectares of plantation land located in South Sumatra and Central Java, of which approximately 11,008 hectares is intended to be cultivated with sugar cane, and a sugar cane production factory. LPI is a joint venture plantation company within the IGER Group between SIMP and the Salim Group;
- (v) the IGER Group is comprised of IGER, LPI, MCP, MSA and SBN, which are joint venture companies between SIMP and the Salim Group;
- (vi) FFI is engaged in food and restaurant operations. It is the master franchise holder of the Kentucky Fried Chicken (KFC) brand in Indonesia. FFI operates approximately 421 restaurant outlets;
- (vii) CSNJ is engaged in the business of transportation and trading in Indonesia;
- (viii) Shanghai Resources is a trading company wholly-owned by Mr. Anthoni Salim and companies controlled by him. It has trading experience and a consumer network in the People's Republic of China, particularly in respect of the trading of margarine and shortening;
- (ix) MCP is a holding company which invests in plantation companies;
- (x) SBN is a limited liability company incorporated in Indonesia which owns approximately 8,946 hectares of plantation land located in South Sumatra, Indonesia;
- (xi) RAP is engaged in construction services and technical engineering services; and
- (xii) please see above for information on Indomobil and SDM.

In respect of the counterparties to the 2014-2016 Insurance Business Transactions:

- (i) ACA is engaged in the business of providing insurance services in Indonesia. ACA is considered as one of the big five insurance companies in Indonesia and has 37 branch offices and 24 representative offices;
- (ii) CAR is engaged in the business of providing insurance services in Indonesia. CAR is a leading life and health insurance company in Indonesia, with more than 84 sales offices and 47 service offices; and
- (iii) IBU is engaged in the business of providing insurance services in Indonesia. IBU is considered one of the leading insurance brokers in Indonesia.

In respect of the counterparties to the 2014-2016 Distribution Business Transactions:

- (i) LS is engaged in the business of operating supermarkets in certain major cities in Indonesia; and
- (ii) please see above for information on FFI, SDM, IKU and Indomobil.

In respect of the counterparties to the 2014-2016 Flour Business Transactions:

- (i) NIC is owned as to 40% by companies controlled by Mr. Anthoni Salim. It is the biggest reputable modern bakery in Indonesia with two factories in Cikarang and Jawa Timur;
- (ii) please see above for information on IKU, FFI, Indomobil and SDM;
- (iii) Tarumatex is a textile manufacturer. Tarumatex produces fabrics, mostly used for clothes; and
- (iv) PTM is a human resources management service company that specializes in building maintenance system including hygiene care service, parks and general service.

In respect of the counterparties to the 2014-2016 Beverages Business Transactions:

- (i) AIB is a 49:51 joint venture between ICBP (a subsidiary of Indofood) and a wholly owned subsidiary of Asahi Group Holdings. AIB is, therefore, an indirect subsidiary of Asahi Group Holdings. AIB's principal activity is the manufacture of non-alcoholic beverage products in Indonesia;
- (ii) Asahi Breweries, a company controlled by Asahi Group Holdings, is a leading brewery and soft drink company based in Tokyo, Japan; and
- (iii) please see above for information on SDM.

INFORMATION IN RESPECT OF THE COMPANY AND INDOFOOD

The Company is a Hong Kong based investment and management company with operations located in Asia. The Company's principal business interests relate to telecommunications, consumer food products, infrastructure and natural resources.

Indofood is a leading Total Food Solutions company with operations in all stages of food manufacturing from the production of raw materials and their processing through to consumer products and distribution to wholesalers/retailers. It is based and listed in Jakarta; its Consumer Branded Products subsidiary ICBP and its agribusiness subsidiaries SIMP and PT PP London Sumatra Indonesia Tbk are also listed in Jakarta. Another agribusiness subsidiary, Indofood Agri Resources Ltd., is listed in Singapore.

Through its four complementary strategic business groups, Indofood manufactures and distributes a wide range of food products: Consumer Branded Products (noodles, dairy, snack foods, food seasonings and nutrition and special foods), Bogasari (flour and pasta), Agribusinesses (oil palm, rubber, sugar cane, cocoa and tea plantations, cooking oils, margarine and shortening) and Distribution. Indofood is one of the world’s largest instant noodle manufacturers by volume, one of the largest plantations companies by area and the largest flour miller in Indonesia. Indofood also has an extensive distribution network.

DEFINITIONS

“2014-2016 Beverages Business Caps”	the proposed Annual Caps for the 2014-2016 Beverages Business Transactions in respect of each of the financial years ending 31 December 2014, 2015 and 2016, particulars of which are set out in Table F above in this announcement;
“2014-2016 Beverages Business Transactions”	the continuing connected transactions relating to the Beverages Business proposed to be entered into by members of the Indofood Group, as referred to in Table F above in this announcement;
“2014-2016 Distribution Business Caps”	the proposed Annual Caps for the 2014-2016 Distribution Business Transactions in respect of each of the financial years ending 31 December 2014, 2015 and 2016, particulars of which are set out in Table D above in this announcement;
“2014-2016 Distribution Business Transactions”	the continuing connected transactions relating to the Distribution Business proposed to be entered into by members of the Indofood Group, as referred to in Table D above in this announcement;
“2014–2016 Flour Business Caps”	the proposed Annual Caps for the 2014-2016 Flour Business Transactions in respect of each of the financial years ending 31 December 2014, 2015 and 2016, particulars of which are set out in Table E above in this announcement;
“2014-2016 Flour Business Transactions”	the continuing connected transactions relating to the Flour Business proposed to be entered into by members of the Indofood Group, as referred to in Table E above in this announcement;

“2014-2016 Insurance Business Caps”	the proposed Annual Caps for the 2014-2016 Insurance Business Transactions in respect of each of the financial years ending 31 December 2014, 2015 and 2016, particulars of which are set out in Table C above in this announcement;
“2014-2016 Insurance Business Transactions”	the continuing connected transactions relating to the Insurance Business proposed to be entered into by members of the Indofood Group, as referred to in Table C above in this announcement;
“2014-2016 Noodles Business Caps”	the proposed Annual Caps for the 2014-2016 Noodles Business Transactions in respect of each of the financial years ending 31 December 2014, 2015 and 2016, particulars of which are set out in Table A above in this announcement;
“2014-2016 Noodles Business Transactions”	the continuing connected transactions relating to the Noodles Business proposed to be entered into by members of the Indofood Group, as referred to in Table A above in this announcement;
“2014-2016 Plantations Business Caps”	the proposed Annual Caps for the 2014-2016 Plantations Business Transactions in respect of each of the financial years ending 31 December 2014, 2015 and 2016, particulars of which are set out in Table B above in this announcement;
“2014-2016 Plantations Business Transactions”	the continuing connected transactions relating to the Plantations Business proposed to be entered into by members of the Indofood Group, as referred to in Table B above in this announcement;
“ACA”	PT Asuransi Central Asia, an associate of Mr. Anthoni Salim;
“AIB”	PT Asahi Indofood Beverage Makmur;
“Annual Cap(s)”	the estimated maximum annual value in relation to a continuing connected transaction, as required by Rule 14A.35(2) of the Listing Rules;
“AS”	PT Adithya Suramitra, an associate of Mr. Anthoni Salim;

“Asahi Breweries”	Asahi Breweries Ltd.;
“Asahi Group Holdings”	Asahi Group Holdings, Ltd.;
“Asahi Group SEA”	Asahi Group Holdings Southeast Asia Pte. Ltd.;
“associate”	has the meaning ascribed thereto under the Listing Rules;
“Beverages Business”	the beverages business carried on by the Indofood Group;
“Board”	board of Directors;
“Bogasari”	Bogasari, the flour mills division of Indofood;
“CAR”	PT Central Asia Raya, an associate of Mr. Anthoni Salim;
“Company”	First Pacific Company Limited, an exempt company incorporated in Bermuda with limited liability, and which has its shares listed on the Exchange;
“CSNJ”	PT Cipta Subur Nusa Jaya, an associate of Mr. Anthoni Salim;
“Director(s)”	the director(s) of the Company;
“Distribution Business”	the distribution business carried on by the Indofood Group;
“DUFIL”	Dufil Prima Foods Plc, an associate of Mr. Anthoni Salim;
“Exchange”	The Stock Exchange of Hong Kong Limited;
“FFI”	PT Fast Food Indonesia Tbk, an associate of Mr Anthoni Salim;
“Flour Business”	the flour business carried on by the Indofood Group;
“Group”	the Company and its subsidiaries from time to time;
“Hong Kong”	The Hong Kong Special Administrative Region of the People’s Republic of China;

“IAK”	PT Inti Abadi Kemasindo, a member of the Indofood Group;
“IAP”	PT Indomarco Adi Prima, a member of the Indofood Group;
“IBU”	PT Indosurance Broker Utama, an associate of Mr. Anthoni Salim;
“ICBP”	PT Indofood CBP Sukses Makmur Tbk, a member of the Indofood Group;
“IGER”	IndoInternational Green Energy Resources Pte. Ltd.;
“IGER Group”	IGER, MSA, SBN, MCP and LPI;
“IKU”	PT Indotek Konsultan Utama, an associate of Mr. Anthoni Salim;
“Independent Shareholders”	shareholders of the Company other than First Pacific Investments Limited, First Pacific Investments (B.V.I.) Limited and Salerni International Limited;
“Indofood”	PT Indofood Sukses Makmur Tbk, a company incorporated in Indonesia, which is a 50.1% owned subsidiary of the Group and which has its shares listed on the Indonesia Stock Exchange;
“Indofood Asahi”	PT Indofood Asahi Sukses Beverage, a member of the Indofood Group;
“Indofood Group”	Indofood and its subsidiaries from time to time;
“Indomobil”	PT Indomobil Sukses Internasional Tbk, an associate of Mr. Anthoni Salim;
“Insurance Business”	the insurance business transactions entered into by the Indofood Group;
“Listing Rules”	the Rules Governing the Listing of Securities on the Exchange;
“LPI”	PT Lajuperdana Indah, a joint venture plantation company within the IGER Group between SIMP and the Salim Group;

“LS”	PT Lion Superindo, an associate of Mr. Anthoni Salim;
“LSIP”	PT Perusahaan Perkebunan London Sumatra Indonesia, a member of the Indofood Group;
“MCP”	PT Mega Citra Perdana, a joint venture plantation company within the IGER Group between SIMP and the Salim Group;
“MSA”	PT Mentari Subur Abadi, a joint venture plantation company within the IGER Group between SIMP and the Salim Group;
“NIC”	PT Nippon Indosari Corpindo Tbk, an associate of Mr. Anthoni Salim;
“Noodles Business”	the consumer branded products businesses in respect of noodles carried on by the Indofood Group;
“November 2010 Announcement”	the announcement made by the Company dated 8 November 2010 in respect of continuing connected transactions relating to the Indofood Group’s noodles business, plantations business, insurance business, packaging business, distribution business and flour business;
“October 2013 Announcement”	the announcement made by the Company dated 1 October 2013 in respect of continuing connected transactions relating to the Indofood Group’s plantations business and beverages business;
“PDU”	PT Putri Daya Usahatama, a member of the Indofood Group;
“Pinehill”	Pinehill Arabian Food Ltd., an associate of Mr. Anthoni Salim;
“Plantations Business”	the plantations business carried on by the Indofood Group;
“PTM”	PT Primajasa Tunas Mandiri, an associate of Mr. Anthoni Salim;
“RAP”	PT Rumah Asri Perdanaindo, an associate of Mr. Anthoni Salim;

“RMK”	PT Rimba Mutiara Kusuma, an associate of Mr. Anthoni Salim;
“Salim Group”	Mr. Anthoni Salim, and companies controlled by him;
“SAWAB”	Salim Wazaran Brinjikji Limited, an associate of Mr. Anthoni Salim;
“SAWABAS”	Salim Wazaran Bashary, an associate of Mr. Anthoni Salim;
“SAWAHI”	Salim Wazaran Hilaby Co., an associate of Mr. Anthoni Salim;
“SAWATA”	Salim Wazaran Abu Elata, an associate of Mr. Anthoni Salim;
“SAWAZ Group”	those counterparties to the 2014-2016 Noodles Business Transactions which operate in the Middle East and Africa, and which comprise SAWAB, SAWABAS, SAWATA, SAWAHI and the joint venture entities relating to Algeria, Balkan, Iraq, Morocco, Turkey, Ethiopia and Kenya;
“SBN”	PT Swadaya Bhakti Negaramas, a joint venture plantation company within the IGER Group between SIMP and the Salim Group;
“SDM”	PT Sumberdaya Dian Mandiri, an associate of Mr. Anthoni Salim;
“Shanghai Resources”	Shanghai Resources International Trading, Co. Ltd., an associate of Mr. Anthoni Salim;
“Shareholders”	the shareholders of the Company;
“SIMP”	PT Salim Ivomas Pratama Tbk, a member of the Indofood Group;
“SRC”	PT Surya Rengo Containers, a 60% owned subsidiary of ICBP;
“STP”	PT Sarana Tempa Perkasa, an associate of Mr. Anthoni Salim;

“Tarumatex” PT Tarumatex, an associate of Mr. Anthoni Salim; and
“%” percentage.

Unless stated otherwise, translations of quoted currency values are made on an approximate basis and at the rate of US\$1.00 = Rupiah 11,400 (in respect of 2014), Rupiah 11,510 (in respect of 2015) or Rupiah 11,630 (in respect of 2016) = HK\$7.8. Percentages and figures expressed in millions have been rounded.

By Order of the Board
First Pacific Company Limited
Nancy L.M. Li
Company Secretary

Hong Kong, 9 December 2013

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson

Non-executive Directors:

Anthoni Salim, *Chairman*
Benny S. Santoso
Tedy Djuhar
Napoleon L. Nazareno

Independent Non-executive Directors:

Graham L. Pickles
Prof. Edward K.Y. Chen, *GBS, CBE, JP*
Margaret Leung Ko May Yee, *SBS, JP*
Philip Fan Yan Hok