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The securities described herein will be sold in accordance with all applicable laws and regulations.



FIRST PACIFIC COMPANY LIMITED
第一太平洋有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock code: 00142)

**RESULTS OF THE RIGHTS ISSUE OF 480,194,901 RIGHTS SHARES
AT HK\$8.10 PER RIGHTS SHARE
ON THE BASIS OF ONE RIGHTS SHARE
FOR EVERY EIGHT EXISTING SHARES HELD
AND
ADJUSTMENTS TO THE SHARE OPTIONS**

RESULTS OF THE RIGHTS ISSUE

The Company is pleased to announce that as at 4:00 p.m. on Wednesday, 3 July 2013, being the latest time for acceptance of and payment for the Rights Shares and the application and payment for the excess Rights Shares, (a) a total of 413 valid acceptances in respect of 466,990,813 Rights Shares provisionally allotted under the Rights Issue have been received, representing approximately 97.3% of the total number of the Rights Shares available under the Rights Issue, and (b) a total of 344 valid applications for 62,018,438 excess Rights Shares have been received, representing approximately 12.9% of the total number of the Rights Shares available under the Rights Issue. In aggregate, a total of 757 valid acceptances and applications in respect of 529,009,251 Rights Shares, representing approximately 110.2% of the total number of Rights Shares available under the Rights Issue, have been received.

The Rights Issue became unconditional at 4:30 p.m. on Thursday, 4 July 2013.

Regarding the 62,018,438 excess Rights Shares being applied for by way of application under the EAFs, the Board has resolved to allocate a total of 13,204,088 Rights Shares available for excess applications at the ratio of approximately 21.29 excess Rights Shares for every 100 excess Rights Shares validly applied for.

Underwriting Agreement

As a result of the over-subscription of the Rights Shares taking into account of the valid applications for the excess Rights Shares, the Underwriter's obligations under the Amended Underwriting Agreement (as defined below) in respect of the Underwritten Rights Shares have been fully discharged.

Despatch of share certificates and refund cheques

It is expected that the share certificates for the Rights Shares, in their fully-paid form, and the refund cheques in respect of partially unsuccessful applications for the excess Rights Shares (without interest) will be posted to the allottees by ordinary post at their own risk on Thursday, 11 July 2013.

Commencement of dealings in the Rights Shares

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:00 a.m. on Friday, 12 July 2013.

Adjustments to the Share Options

The issuance of the Rights Shares will cause adjustments to the number and exercise prices of the Company's outstanding Share Options. The adjustments to the Share Options will become effective on Thursday, 11 July 2013.

References are made to (i) the announcement of First Pacific Company Limited (the “**Company**”) dated 27 May 2013 in relation to the Rights Issue; (ii) the announcement of the Company dated 13 June 2013 in relation to the revised Rights Issue timetable (collectively the “**Announcements**”); and (iii) the prospectus of the Company dated 17 June 2013 (the “**Prospectus**”).

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Prospectus.

RIGHTS ISSUE

The Company is pleased to announce that as at 4:00 p.m. on Wednesday, 3 July 2013, being the latest time for acceptance of and payment for the Rights Shares and the application and payment for the excess Rights Shares, (a) a total of 413 valid acceptances in respect of 466,990,813 Rights Shares provisionally allotted under the Rights Issue have been received, representing approximately 97.3% of the total number of the Rights Shares available under the Rights Issue, and (b) a total of 344 valid applications for 62,018,438 excess Rights Shares have been received, representing approximately 12.9% of the total number of the Rights Shares available under the Rights Issue. In aggregate, a total of 757 valid acceptances and applications in respect of 529,009,251 Rights Shares, representing approximately 110.2% of the total number of Rights Shares available under the Rights Issue, have been received.

The Rights Issue became unconditional at 4:30 p.m. on Thursday, 4 July 2013.

Excess Rights Shares

Regarding the 62,018,438 excess Rights Shares being applied for by way of application under the EAFs, the Board has resolved to allocate at the ratio of approximately 21.29 excess Rights Shares for every 100 excess Rights Shares validly applied for. Accordingly, the Board has resolved to allot a total of 13,204,088 Rights Shares available for excess applications on a fair and equitable basis as set out in the following table based on the principle, as stated in the Announcements and the Prospectus, that any excess Rights Shares would be allocated to Qualifying Shareholders who apply for them on a pro rata basis by reference to the number of excess Rights Shares applied for, with flexibility to round up or down to whole board lots at the discretion of the Directors. Reference was only made to the number of excess Rights Shares applied for but no reference was made to Rights Shares comprised in acceptances through PALs or the number of Existing Shares held by Qualifying Shareholders. In addition, no preference was given to topping up odd lots to whole board lots:

Number of valid excess applications	Total number of excess Rights Shares applied for	Basis of allotment	Total number of excess Rights Shares allotted	Approximate percentage of allocation based on the total number of excess Rights Shares applied for
344	62,018,438	Pro-rata to number of excess Rights Shares applied for	13,204,088	21.29%

Underwriting Agreement

As all the conditions precedent set out in the Amended Underwriting Agreement have been fulfilled and the Amended Underwriting Agreement was not terminated by the Underwriter on or before 4:30 p.m. on Thursday, 4 July 2013, the Amended Underwriting Agreement became unconditional at 4:30 p.m. on Thursday, 4 July 2013.

As a result of the over-subscription of the Rights Shares taking into account of the valid applications for the excess Rights Shares, the Underwriter's obligations under the Amended Underwriting Agreement in respect of the Underwritten Rights Shares have been fully discharged.

The Underwriting Agreement was further amended by an amendment agreement dated 4 July 2013 between the Company and the Underwriter (the Underwriting Agreement as amended by the amendment agreement, the "**Amended Underwriting Agreement**") pursuant to which the number of Rights Shares provisionally allotted to the Controlling Shareholder and his associates in respect of the 1,706,947,154 Shares in which he or his associates were beneficially interested on 27 May 2013 was agreed to be reduced by one Rights Share from 213,368,392 Rights Shares to 213,368,391 Rights Shares (as a direct consequence of certain Shares beneficially owned by the Controlling Shareholder and/or his associates being held in two separate CCASS participant accounts instead of one).

Despatch of share certificates and refund cheques

It is expected that the share certificates for the Rights Shares, in their fully-paid form, and the refund cheques in respect of partially unsuccessful applications for the excess Rights Shares (without interest) will be posted to the allottees by ordinary post at their own risk on Thursday, 11 July 2013.

Commencement of dealings in the Rights Shares

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:00 a.m. on Friday, 12 July 2013.

SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and immediately after the completion of the Rights Issue is as follows:

Shareholders	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>
Controlling Shareholder and his associates	1,707,907,154	44.5	1,925,474,814	44.6
Directors (other than the Controlling Shareholder)	87,283,420	2.3	92,179,445	2.1
Other Shareholders (being public Shareholders)	2,046,368,635	53.2	2,304,099,851	53.3
Total	<u>3,841,559,209</u>	<u>100.0</u>	<u>4,321,754,110</u>	<u>100.0</u>

The numbers of Shares above are calculated by reference to the Company's basis of allotment described above. The numbers may be subject to slight variation due to aggregation and/or rounding for Shares held through nominees (including through CCASS).

Adjustments to the exercise prices of the Share Options and the number of Shares to be issued upon exercise of subscription rights under the Share Options

As disclosed in the Company's announcement dated 18 June 2013, the allotment and issue of the Rights Shares will cause the adjustments to the exercise prices and the number of Shares to be issued upon exercise of the subscription rights under the Share Options as set out in that announcement and the Prospectus.

The above adjustments to the Share Options will become effective on Thursday, 11 July 2013. Save for such adjustments to the Share Options, all other terms of the Share Option Schemes remain unchanged.

By order of the Board
First Pacific Company Limited
Nancy L.M. Li
Company Secretary

Hong Kong, 10 July 2013

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Non-executive Directors:

Anthoni Salim, *Chairman*

Benny S. Santoso

Tedy Djuhar

Napoleon L. Nazareno

Independent Non-executive Directors:

Graham L. Pickles

Prof. Edward K.Y. Chen, *GBS, CBE, JP*

Margaret Leung Ko May Yee, *SBS, JP*

Philip Fan Yan Hok