

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FIRST PACIFIC COMPANY LIMITED
第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)
Website: <http://www.firstpacific.com>
(Stock code: 00142)

RETIREMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE OF MEMBERS OF BOARD COMMITTEES

RETIREMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the "**Board**") of First Pacific Company Limited (the "**Company**") announces that Mr. Jun Tang has tendered notice to the Company that he will retire as an Independent Non-executive Director of the Company with effect from the conclusion of the 2013 Annual General Meeting of shareholders of the Company to be held on 30 May 2013 ("**2013 AGM**") and has decided not to offer himself for re-election. Mr. Tang has taken this decision due to his other personal commitments and business objectives.

Accordingly, in accordance with the Bye-laws of the Company, Mr. Tang's terms of appointment will expire at the conclusion of the 2013 AGM. He will also cease to be a member of the Company's Audit Committee and Nomination Committee, on 19 March 2013.

Mr. Tang confirms that he has no disagreement with the Board and that there is no other matter with respect to his retirement that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Tang for his valuable contribution to the Company during his tenure of service and wish him every success in his new endeavors.

CHANGE OF MEMBERS OF BOARD COMMITTEES

The Board also announces the following change of members of its board committees for the purpose of balancing the duties and responsibilities among the directors, all with effect from 19 March 2013:-

1. Mrs. Margaret Leung Ko May Yee, an Independent Non-executive Director of the Company, has been appointed as a member of the Audit Committee and the Chairman and a member of the Corporate Governance Committee.
2. Mr. Philip Fan Yan Hok, an Independent Non-executive Director of the Company, has been appointed as the Chairman of the Nomination Committee (replacing Prof. Edward K.Y. Chen) and a member of the Corporate Governance Committee.
3. Prof. Edward K.Y. Chen has ceased to be the Chairman and a member of the Nomination Committee.
4. Mr. Graham L. Pickles has ceased to be a member of the Corporate Governance Committee.
5. Mr. Jun Tang has ceased to be a member of the Audit Committee and the Nomination Committee.

By Order of the Board
First Pacific Company Limited
Manuel V. Pangilinan
Managing Director and CEO

Hong Kong, 19 March 2013

As at the date of this announcement, the Board of the Company comprises the following Directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson

Non-executive Directors:

Anthoni Salim, *Chairman*
Benny S. Santoso
Tedy Djuhar
Napoleon L. Nazareno

Independent Non-executive Directors:

Graham L. Pickles
Prof. Edward K.Y. Chen, *GBS, CBE, JP*
Jun Tang
Margaret Leung Ko May Yee, *SBS, JP*
Philip Fan Yan Hok