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FIRST PACIFIC COMPANY LIMITED
第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: www.firstpacific.com

(Stock Code: 00142)

PLDT INC.'S UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2026

This announcement is made by First Pacific Company Limited ("**First Pacific**" or the "**Company**") pursuant to the requirements of Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**HKEX**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) to provide shareholders of First Pacific and the public with the unaudited consolidated financial results of PLDT Inc. ("**PLDT**"), a major operating associate of the Company, for the six months ended 30 June 2026.

PLDT, a major operating associate of First Pacific, is a company incorporated in the Philippines, whose shares are listed on the Philippine Stock Exchange, Inc. ("**PSE**"). In addition, PLDT's American Depositary Receipts are listed on the New York Stock Exchange, Inc. ("**NYSE**"). First Pacific and its Philippine affiliates have a 25.6% attributable economic interest in PLDT. On 13 August 2026, the board of directors of PLDT approved the release of its unaudited consolidated financial results for the six months ended 30 June 2026. PLDT's unaudited consolidated financial results have been submitted to the PSE and the NYSE by way of disclosure on 13 August 2026, and have also been disclosed as the Company's Overseas Regulatory Announcement on the websites of the Company (www.firstpacific.com) and the HKEX (www.hkexnews.hk). The unaudited consolidated financial statements have been prepared in conformity with the Philippine Financial Reporting Standards Accounting Standards and are presented in Philippine Peso. PLDT's unaudited Consolidated Income Statements for the six months ended 30 June 2026 and the Consolidated Income Statement for the six months ended 30 June 2025 as revised, as well as the unaudited Consolidated Statement of Financial Position as at 30 June 2026 and the Consolidated Statement of Financial Position as at 31 December 2025 as revised are provided below:

PLDT INC. AND SUBSIDIARIES
CONSOLIDATED INCOME STATEMENTS (UNAUDITED)
FOR THE SIX MONTHS ENDED 30 JUNE 2026 AND 2025
(in million pesos, except earnings per common share amounts which are in pesos)

	2026	2025 (As Revised)
REVENUES FROM CONTRACTS WITH CUSTOMERS		
Service revenues	**108,732**	106,235
Non-service revenues	**3,274**	3,266
	112,006	109,501
EXPENSES		
General operating costs	**36,626**	37,828
Depreciation and amortization	**28,553**	26,187
Cost of devices, accessories and contract-specific services	**6,838**	6,014
Asset impairment	**1,909**	2,021
Interconnection costs	**10,958**	9,187
	84,884	81,237
	27,122	28,264
OTHER EXPENSES – NET	**5,842**	5,473
INCOME BEFORE INCOME TAX	**21,280**	22,791
PROVISION FOR INCOME TAX	**4,746**	5,278
NET INCOME	**16,534**	17,513
ATTRIBUTABLE TO:		
Equity holders of PLDT	**16,446**	17,472
Noncontrolling interests	**88**	41
	16,534	17,513
Earnings Per Share Attributable to Common Equity Holders of PLDT		
Basic	**75.99**	80.73
Diluted	**75.99**	80.73

PLDT INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2026 AND 31 DECEMBER 2025
(in million pesos)

	30 June 2026 (Unaudited)	31 December 2025 (As Revised)
ASSETS		
Noncurrent Assets		
Property and equipment	**327,142**	327,989
Right-of-use assets	**48,314**	48,777
Investments in associates and joint ventures	**53,518**	52,425
Financial assets at fair value through profit or loss	**1,041**	1,030
Debt instruments at amortized cost – net of current portion	**110**	350
Investment properties	**8,042**	7,789
Goodwill and intangible assets	**64,339**	64,421
Deferred income tax assets – net	**9,591**	11,461
Derivative financial assets – net of current portion	**761**	617
Prepayments and other non-financial assets – net of current portion	**46,798**	46,598
Contract assets – net of current portion	**373**	333
Other financial assets – net of current portion	**3,711**	3,616
Total Noncurrent Assets	**563,740**	565,406
Current Assets		
Cash and cash equivalents	**11,896**	11,866
Short-term investments	**10**	10
Trade and other receivables	**35,393**	31,367
Inventories and supplies	**2,787**	1,843
Current portion of contract assets	**1,086**	1,154
Current portion of derivative financial assets	**229**	203
Current portion of debt instruments at amortized cost	**340**	20
Current portion of prepayments and other non-financial assets	**15,869**	16,351
Current portion of other financial assets	**437**	339
	68,047	63,153
Assets classified as held-for-sale	**6,491**	6,420
Total Current Assets	**74,538**	69,573
TOTAL ASSETS	**638,278**	634,979

PLDT INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT 30 JUNE 2026 AND 31 DECEMBER 2025
(in million pesos)

	30 June 2026 (Unaudited)	31 December 2025 (As Revised)
EQUITY AND LIABILITIES		
Equity		
Non-voting serial preferred stock	**360**	360
Voting preferred stock	**150**	150
Common stock	**1,093**	1,093
Treasury stock	**(6,505)**	(6,505)
Capital in excess of par value	**130,204**	130,204
Retained earnings	**43,796**	37,318
Other comprehensive loss	**(35,282)**	(35,368)
Total Equity Attributable to Equity Holders of PLDT	**133,816**	127,252
Noncontrolling interests	**1,305**	1,194
TOTAL EQUITY	**135,121**	128,446
Noncurrent Liabilities		
Interest-bearing financial liabilities – net of current portion	**267,008**	278,868
Lease liabilities – net of current portion	**52,905**	55,276
Deferred income tax liabilities – net	**60**	75
Customers' deposits	**1,276**	1,262
Pension and other employee benefits	**4,025**	3,810
Deferred credits and other noncurrent liabilities	**9,291**	7,670
Total Noncurrent Liabilities	**334,565**	346,961
Current Liabilities		
Accounts payable	**53,345**	56,379
Accrued expenses and other current liabilities	**68,965**	73,381
Current portion of interest-bearing financial liabilities	**30,917**	16,180
Current portion of lease liabilities	**10,187**	8,897
Dividends payable	**2,108**	2,087
Current portion of derivative financial liabilities	**92**	77
Income tax payable	**1,366**	946
	166,980	157,947
Liabilities associated with assets classified as held-for-sale	**1,612**	1,625
Total Current Liabilities	**168,592**	159,572
TOTAL LIABILITIES	**503,157**	506,533
TOTAL EQUITY AND LIABILITIES	**638,278**	634,979

REVISION OF PRIOR PERIODS COMPARATIVE FINANCIAL STATEMENTS

A prior period adjustment was identified by PLDT in relation to the hedge recycling gains associated with certain call spread option derivatives designated as cash flow hedges impacting the year ended 31 December 2025 and prior periods. The revisions described below reflect the errors identified in the operative period.

Upon a subsequent detailed review of hedge effectiveness, the amounts previously recycled to profit or loss have exceeded the amount of fair value losses on cash flow hedges in other comprehensive loss.

In addition to the hedge accounting error described above, the revised prior-period financial information also reflects certain previously unrecorded immaterial adjustments identified in connection with audits of prior years' consolidated financial statements.

Accordingly, PLDT has revised the comparative (i) statement of financial position as of 31 December 2025; (ii) income statement and statement of comprehensive income for the six months ended 30 June 2025; (iii) statement of changes in equity and statement of cash flow for the six months ended 30 June 2025; and (iv) the related notes to consolidated financial statements.

Based on the information currently available, the revisions identified do not materially affect PLDT's total cash flows from/(used in) operations, investing, and financing activities, or key operating metrics, including EBITDA, EBIT, Telco Core income and Core income. PLDT does not expect the revisions to affect the dividend payout to shareholders and management incentives, which are also computed based on the telco core income. The matter is technical in nature and does not trigger, nor is it subject to, any clawback or recovery provisions.

GENERAL

The abovementioned adjustment has been reflected in the Company's 2025 audited consolidated financial statements.

Shareholders should note that the above financial results pertain only to PLDT and not to First Pacific itself.

The above information only refers to certain sections of PLDT's disclosure and shareholders should refer to PLDT's original filing submitted to the PSE (www.pse.com.ph) and the NYSE (www.nyse.com), as well as disclosed as the Company's Overseas Regulatory Announcement on the websites of the Company and the HKEX on 13 August 2026.

By Order of the Board
First Pacific Company Limited
Manuel V. Pangilinan
Managing Director and Chief Executive Officer

Hong Kong, 13 August 2026

As at the date of this announcement, the board of Directors of the Company comprises the following Directors:

Executive Directors:
Manuel V. Pangilinan, *Managing Director and Chief Executive Officer*
Christopher H. Young

Non-executive Directors:
Anthoni Salim, *Chairman*
Benny S. Santoso
Axton Salim

Independent Non-executive Directors:
Prof. Edward K.Y. Chen, *GBS, CBE, JP*
Margaret Leung Ko May Yee, *SBS, JP*
Philip Fan Yan Hok
Madeleine Lee Suh Shin
Blair Chilton Pickerell