FIRST PACIFIC COMPANY LIMITED
第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)
Website: www.firstpacific.com
(Stock Code: 00142)

VOLUNTARY ANNOUNCEMENT

PLDT INC. FILES REGISTRATION STATEMENT FOR PROPOSED VITRO REIT INITIAL PUBLIC OFFERING

This announcement is made by First Pacific Company Limited ("**First Pacific**" or the "**Company**") on a voluntary basis.

The Company announces that PLDT Inc. ("**PLDT**"), a major operating associate of First Pacific, published a press release (the "**Press Release**") on 22 June 2026 that VITRO Inc., a wholly-owned subsidiary of ePLDT, Inc. ("**ePLDT**"), has filed a registration statement and Real Estate Investment Trust ("**REIT**") Plan with the Securities and Exchange Commission of the Philippines ("**SEC**") for a proposed initial public offering (the "**IPO**") and application for listing on the Main Board of the Philippine Stock Exchange. VITRO Inc. is in the process of changing its corporate name to VITRO REIT, Inc., subject to SEC approval, and is referred to in this announcement as "**VITRO REIT**". ePLDT is a wholly-owned subsidiary of PLDT.

Subject to receipt of regulatory approvals, market conditions, and other applicable approvals, ePLDT plans to offer up to 1,913,043,500 secondary common shares of VITRO REIT (the "**Firm Shares**"), with an over-allotment option of up to 286,956,500 secondary common shares (the "**Option Shares**", and together with the Firm Shares, the "**Offer Shares**") pursuant to a secondary offer, at an offer price of up to Pesos 11.0 per share (equivalent to approximately US$0.18 or HK$1.42 per share). The proposed offer of the Offer Shares (the "**Offer**") is expected to raise gross proceeds of up to Pesos 24.2 billion (equivalent to approximately US$399.3 million or HK$3.1 billion), assuming the full exercise of the over-allotment option.

The Offer Shares are expected to represent approximately 48.95% of VITRO REIT's issued and outstanding capital stock after completion of the Offer, assuming the full exercise of the over-allotment option. The Offer Shares will be offered by the sponsor, ePLDT, pursuant to a secondary offer. As an asset class, REITs are required to declare dividends of at least 90% of their distributable income.

VITRO REIT's initial portfolio is expected to comprise eight stabilized, income-generating data center assets, with an aggregate Total IT Ready Capacity (i.e., the energized capacity within each VITRO site based on power that has already been made available to supply IT workloads) of approximately 24 megawatts. Its nationwide portfolio of strategically located Tier 2 and Tier 3 data centers serves enterprise, hyperscale, cloud and other customers, supported by secure, resilient, and scalable digital infrastructure designed for mission-critical workloads. The IPO will mark the first digital infrastructure REIT in the Philippines.

Net proceeds received by ePLDT from the sale of the Offer Shares are expected to be used by ePLDT in part, among other allowable uses under the law and in accordance with the reinvestment plan appended to the REIT Plan, for debt repayment.

Neither this announcement nor the linked Press Release is an offer of securities for sale in the United States or elsewhere. No securities are being registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") and no securities may be offered or sold in the United States unless registered under the Securities Act or pursuant to an exemption from such registration. No money, securities, or other consideration is being solicited by this announcement or the linked Press Release or the information contained therein and, if sent in response to this announcement or the linked Press Release or the information contained therein, will not be accepted.

A registration statement relating to these securities has been filed with the SEC, but has not yet been declared effective. These securities may not be sold nor offers to buy them be accepted prior to the time the registration statement is rendered effective. Neither this announcement nor the linked Press Release shall constitute an offer to sell or be considered a solicitation to buy.

This announcement or the linked Press Release is provided for reference only. Any forwarding, distribution, publication, or reproduction of this announcement or the linked Press Release in whole or in part, or disclosure of any information contained therein, or any use of such information by any other person for any other purpose, is unauthorized. The information therein is accurate as of the date this announcement or the linked Press Release. There is no obligation to subsequently correct or update such information.

PLDT's Press Release is available on PLDT's website:
https://cms.pldt.com/drupal/sites/default/files/irpressreleases/1pse.sec-%20Press%20Release-%20Registration%20Statement%20for%20VITRO%20REIT%20IPO%20%2806.20.26%29_.pdf

In this announcement, unless stated otherwise, translations of quoted currency values are made on an approximate basis and at the rates of Pesos 60.6 = US$1.00 = HK$7.8. Percentages and figures in billions and millions have been rounded.

By Order of the Board
First Pacific Company Limited
Chiu Wing Man, Fiona
General Counsel and Company Secretary

Hong Kong, 22 June 2026

As at the date of this announcement, the Board of the Company comprises the following Directors:

Executive Directors:
Manuel V. Pangilinan, *Managing Director and Chief Executive Officer*
Christopher H. Young

Non-executive Directors:
Anthoni Salim, *Chairman*
Benny S. Santoso
Axton Salim

Independent Non-executive Directors:
Prof. Edward K.Y. Chen, *GBS, CBE, JP*
Margaret Leung Ko May Yee, *SBS, JP*
Philip Fan Yan Hok
Madeleine Lee Suh Shin
Blair Chilton Pickerell