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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: www.firstpacific.com

(Stock Code: 00142)

ANNOUNCEMENT MADE BY PT INDOFOOD SUKSES MAKMUR TBK IN RELATION TO ITS AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2025

This announcement is made by First Pacific Company Limited (“**First Pacific**” or the “**Company**”) pursuant to the requirements of Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**HKEX**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) to provide shareholders of First Pacific and the public with the audited consolidated financial results of PT Indofood Sukses Makmur Tbk (“**Indofood**”), a subsidiary of the Company, for the year ended 31 December 2025.

Summary

The board of directors of Indofood approved the release of the audited consolidated financial results for the year ended 31 December 2025, which have been submitted to the Indonesia Stock Exchange on 30 March 2026, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the Company and the HKEX.

Indofood, a 50.1% owned subsidiary of the Company, is a company incorporated in Indonesia whose shares are listed on the Indonesia Stock Exchange. The board of directors of Indofood approved the release of the audited consolidated financial results for the year ended 31 December 2025, which have been submitted to the Indonesia Stock Exchange on 30 March 2026, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the Company (www.firstpacific.com) and the HKEX (www.hkexnews.hk). The audited consolidated financial statements have been prepared in conformity with the generally accepted accounting principles in Indonesia and are presented in Indonesian Rupiah. Indofood’s audited Consolidated Statements of Profit or Loss and Other Comprehensive Income for the years ended 31 December 2025 and 2024, as well as the audited Consolidated Statements of Financial Position as at 31 December 2025 and 2024 are provided below:

PT INDOFOOD SUKSES MAKMUR TBK AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (AUDITED)
FOR THE YEARS ENDED 31 DECEMBER 2025 AND 2024
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	2025	2024
NET SALES	123,493,214	115,786,525
COST OF GOODS SOLD	82,300,859	75,649,996
GROSS PROFIT	41,192,355	40,136,529
Selling and distribution expenses	(12,591,578)	(12,258,278)
General and administrative expenses	(5,244,754)	(5,048,503)
Gain/(loss) from fair value of biological assets	(135,498)	317,747
Other operating income	1,993,298	1,187,010
Other operating expenses	(644,686)	(1,246,321)
INCOME FROM OPERATIONS	24,569,137	23,088,184
Finance income	1,662,967	1,773,991
Finance expenses	(5,973,876)	(6,192,226)
Final tax on interest income	(247,908)	(268,559)
Share in net gains/(losses) of associates and joint ventures	27,375	(1,361,608)
INCOME BEFORE INCOME TAX EXPENSE	20,037,695	17,039,782
Income tax expense	(4,481,314)	(3,962,286)
INCOME FOR THE YEAR	15,556,381	13,077,496
Other comprehensive income/(losses)		
Items that will not be reclassified to profit or loss, net of tax:		
Re-measurement gains/(losses) of employees' benefit liabilities	(169,239)	130,729
Items that may be reclassified to profit or loss:		
Unrealized losses on financial assets	(752,075)	(816,265)
Exchange differences on translation of financial statements	721,898	369,877
Share of other comprehensive gains/(losses) of associates and joint ventures	238,946	(215,730)
Other comprehensive income/(losses) for the year	39,530	(531,389)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	15,595,911	12,546,107
Income for the year attributable to:		
Equity holders of the parent entity	10,684,653	8,641,612
Non-controlling interests	4,871,728	4,435,884
Total	15,556,381	13,077,496
Total comprehensive income for the year attributable to:		
Equity holders of the parent entity	10,374,669	8,164,234
Non-controlling interests	5,221,242	4,381,873
Total	15,595,911	12,546,107
BASIC EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY (full amount)	1,217	984

PT INDOFOOD SUKSES MAKMUR TBK AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (AUDITED)
AS AT 31 DECEMBER 2025 AND 2024

(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	31 December 2025	31 December 2024
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	47,470,705	38,710,056
Short-term investments	9,837,466	9,514,928
Accounts receivable		
Trade		
Third parties – net	9,066,381	7,989,147
Related parties	1,525,052	1,294,396
Non-trade		
Third parties	421,336	307,601
Related parties	426,714	426,153
Inventories – net	18,691,652	17,953,901
Biological assets	1,034,743	1,132,115
Advances and deposits	1,424,124	1,693,448
Prepaid taxes	461,370	646,969
Prepaid expenses and other current assets	31,713	96,762
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Total Current Assets	90,391,256	79,765,476
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NON-CURRENT ASSETS		
Claims for tax refund	146,901	97,309
Plasma receivables – net	565,793	655,524
Deferred tax assets – net	701,227	726,246
Long-term investments	9,106,803	7,494,144
Right of use assets – net	1,371,535	953,059
Fixed assets – net	49,793,977	47,813,979
Deferred charges – net	872,472	864,115
Goodwill	56,352,086	56,352,086
Intangible assets – net	1,179,602	1,312,840
Long-term prepayments	15,529	15,399
Other non-current assets	7,484,584	5,663,136
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Total Non-current Assets	127,590,509	121,947,837
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TOTAL ASSETS	217,981,765	201,713,313
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PT INDOFOOD SUKSES MAKMUR TBK AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (AUDITED) (CONTINUED)
AS AT 31 DECEMBER 2025 AND 2024
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	31 December 2025	31 December 2024
LIABILITIES AND EQUITY		
LIABILITIES		
CURRENT LIABILITIES		
Short-term bank loans, overdrafts and trust receipts payable	21,302,945	20,951,159
Trade payables		
Third parties	6,213,305	5,649,272
Related parties	185,971	152,304
Other payables – third parties	1,625,761	1,610,555
Accrued expenses	5,057,112	4,315,069
Liabilities for employee benefits	1,776,631	1,820,001
Taxes payable	1,968,402	1,894,232
Lease liabilities	248,213	79,787
Current maturities of long-term debts		
Bank loans	4,021,304	621,682
Total Current Liabilities	42,399,644	37,094,061
NON-CURRENT LIABILITIES		
Long-term debts – net of current maturities		
Bank loans	3,299,113	5,015,530
Bonds payable	45,936,280	44,211,216
Others	8,753	8,753
Total long-term debts	49,244,146	49,235,499
Lease liabilities	141,909	137,277
Deferred tax liabilities – net	962,773	996,881
Due to related parties	135,799	434,143
Liabilities for employee benefits	4,742,791	4,724,321
Estimated liabilities for assets dismantling costs	119,456	99,848
Total Non-current Liabilities	55,346,874	55,627,969
TOTAL LIABILITIES	97,746,518	92,722,030

PT INDOFOOD SUKSES MAKMUR TBK AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (AUDITED) (CONTINUED)
AS AT 31 DECEMBER 2025 AND 2024

(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	31 December 2025	31 December 2024
EQUITY		
Capital stock – Rp100 (full amount) par value per share		
Authorized – 30,000,000,000 shares		
Issued and fully paid – 8,780,426,500 shares	878,043	878,043
Additional paid-in capital	283,732	283,732
Unrealized gains on financial assets	1,653,896	2,082,545
Difference from changes in equity of subsidiaries and effects of transactions with non-controlling interests	7,211,470	7,290,835
Exchange differences on translation of financial statements	1,515,976	1,041,894
Retained earnings		
Appropriated for general reserve	145,000	140,000
Unappropriated	61,459,220	53,396,455
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Equity Attributable to Equity Holders of the Parent Entity	73,147,337	65,113,504
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Non-controlling Interests	47,087,910	43,877,779
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TOTAL EQUITY	120,235,247	108,991,283
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TOTAL LIABILITIES AND EQUITY	217,981,765	201,713,313
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GENERAL

Shareholders should note that the above audited consolidated financial results pertain only to Indofood and not to First Pacific itself.

The above information only refers to certain sections of Indofood's disclosure and shareholders should refer to Indofood's original filing submitted to the Indonesia Stock Exchange (www.idx.co.id). as well as disclosed as the Company's Overseas Regulatory Announcement on the websites of the Company and the HKEX on 30 March 2026.

By Order of the Board
First Pacific Company Limited
Chiu Wing Man. Fiona
General Counsel and Company Secretary

Hong Kong. 30 March 2026

As at the date of this announcement, the Board of Directors of the Company comprises the following Directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and Chief Executive Officer*
Christopher H. Young

Non-executive Directors:

Anthoni Salim, *Chairman*
Benny S. Santoso
Axton Salim

Independent Non-executive Directors:

Prof. Edward K.Y. Chen, *GBS. CBE. JP*
Margaret Leung Ko May Yee, *SBS. JP*
Philip Fan Yan Hok
Madeleine Lee Suh Shin
Blair Chilton Pickerell