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FIRST PACIFIC COMPANY LIMITED

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached filing made by Indofood Agri Resources Ltd. ("Indo Agri") to the Singapore Stock Exchange, in relation to the press release issued by PT Salim Ivomas Pratama ("SIMP"), a 90% owned subsidiary of Indo Agri, relating to the initial public offering of shares of SIMP.

Dated this the 10th day of May, 2011

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, *Chairman*

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Napoleon L. Nazareno

Sir David W.C. Tang*, *KBE*

** Independent Non-executive Directors*

Tedy Djuhar

Ibrahim Risjad

Benny S. Santoso

Graham L. Pickles*

Prof. Edward K.Y. Chen*, *GBS, CBE, JP*

Jun Tang*

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MISCELLANEOUS

** Asterisks denote mandatory information*

Name of Announcer *	INDOFOOD AGRI RESOURCES LTD.
Company Registration No.	200106551G
Announcement submitted on behalf of	INDOFOOD AGRI RESOURCES LTD.
Announcement is submitted with respect to *	INDOFOOD AGRI RESOURCES LTD.
Announcement is submitted by *	Mak Mei Yook
Designation *	Company Secretary
Date & Time of Broadcast	10-May-2011 12:06:14
Announcement No.	00015

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *

PT SIMP's Press Release Relating to its IPO

Description

The Board of Directors of Indofood Agri Resources Ltd wishes to announce that its 90% owned subsidiary in Indonesia, PT Salim Ivomas Pratama ("PT SIMP"), has today released a press release relating to its IPO.

Please refer to the attached press release of PT SIMP.

Attachments

 PTSIMPpressreleaseinEnglish.pdf

Total size = **18K**
(2048K size limit recommended)

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This press release does not constitute an offer of securities for sale in the United States or elsewhere, and the securities may not be offered or sold in the United States absent registration or an exemption from registration. PT Salim Ivomas Pratama Tbk. does not intend to register any portion of the offering in the United States or to conduct a public offering in the United States. The information contained in this press release is not for publication or distribution to persons in the United States, and should not be used to prepare an article for publication in the United States. This press release is not for distribution in Australia, Canada or Japan, and it may be unlawful to distribute this press release in certain jurisdictions.

PRESS RELEASE

For Immediate Release

PT SALIM IVOMAS PRATAMA TO LAUNCH INITIAL PUBLIC OFFERING

JAKARTA, 10 May 2011 – PT Salim Ivomas Pratama Tbk (“Company”), an established and leading agribusiness company and cooking oil and fats manufacturer in Indonesia, has conducted a Public Expose today, in connection with its planned Initial Public Offering (“IPO”) to issue up to 3.16 billion new ordinary shares, with par value of Rp200 per share, representing a maximum of 20% of the post-IPO enlarged and fully paid up capital of the Company. The Company has announced a target indicative price range of Rp1,060 to Rp1,700 per share for the IPO, which may be subject to revision. The final offering price will be determined by agreement among the Company and the Joint Lead Underwriters following a book-building process. The joint lead underwriters for the IPO are PT Kim Eng Securities, PT Deutsche Securities Indonesia and PT Mandiri Sekuritas.

It is intended that the net proceeds will be used as follows: approximately 40% to reduce indebtedness; approximately 50% will be used for the Plantation Division to expand new planting and maintenance programs and the construction of processing mills and supporting infrastructure within five years; and approximately 10% will be used for the Edible Oils and Fats Division for the construction of production facilities and the purchase of vessels for CPO transportation.

The IPO is expected to be launched in the second quarter of 2011, upon approval from the Capital Market and Financial Institution Supervisory Agency (Bapepam and LK). The IPO will be registered

under the laws and regulations in Indonesia, and all of its issued shares will be listed and traded on the Indonesia Stock Exchange.

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About PT Salim Ivomas Pratama Tbk

PT Salim Ivomas Pratama Tbk ("SIMP"), together with its subsidiaries ("SIMP Group") is a diversified and integrated agribusiness group with principal business operations that range from research and development, breeding and cultivation of oil palm, to the milling and refining of crude palm oil, and the marketing and distribution of cooking oil, margarine, shortening and other derivative products. SIMP Group also engages in the cultivation of other crops such as rubber, sugar cane, cocoa and tea.

For further information, please contact:

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