

THIS FORM OF ELECTION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN DOUBT AS TO ANY ASPECT OF THIS FORM OF ELECTION OR AS TO THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR LICENSED SECURITIES DEALER OR OTHER REGISTERED DEALER IN SECURITIES, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL ADVISER.  
本選擇表格乃重要文件，請即處理。閣下如對本選擇表格任何方面或對應採取之行動有任何疑問，應諮詢閣下之持牌證券交易商或其他註冊證券商、銀行經理、律師、專業會計師或其他專業顧問。  
HONG KONG EXCHANGES AND CLEARING LIMITED, THE STOCK EXCHANGE OF HONG KONG LIMITED AND HONG KONG SECURITIES CLEARING COMPANY LIMITED TAKE NO RESPONSIBILITY FOR THE CONTENTS OF THIS FORM OF ELECTION, MAKE NO REPRESENTATION AS TO ITS ACCURACY OR COMPLETENESS AND EXPRESSLY DISCLAIM ANY LIABILITY WHATSOEVER FOR ANY LOSS HOWSOEVER ARISING FROM OR IN RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THIS FORM OF ELECTION.  
香港交易及結算所有限公司、香港聯合交易所有限公司及香港中央結算有限公司對本選擇表格之內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示概不就因本選擇表格全部或任何部份內容而產生或因倚賴該等內容而引致之任何損失承擔任何責任。  
Unless the context otherwise requires, capitalised terms and expressions used in this Form of Election shall have the respective meanings assigned to them in the Company's shareholders' circular dated 31 December 2025 (the "Circular").  
除文義另有所指外，於本選擇表格內所採用之詞彙具有本公司於2025年12月31日刊發之股東通函（「該通函」）內所賦予的涵義。



## FIRST PACIFIC COMPANY LIMITED

### 第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

(根據百慕達法例註冊成立之有限公司)

Website 網址: <http://www.firstpacific.com>

(Stock Code 股份代號: 00142)

#### DISTRIBUTION IN SPECIE – FORM OF ELECTION

實物分派 – 選擇表格



THIS FORM OF ELECTION ONLY NEEDS TO BE COMPLETED BY QUALIFYING SHAREHOLDERS HOLDING 17,200 SHARES OR MORE AND WHO WISH TO RECEIVE DISTRIBUTION SHARES RATHER THAN CASH IN LIEU OF THESE DISTRIBUTION SHARES.

持有17,200股股份或以上並希望收取分派股份而非現金以代替該等分派股份之合資格股東，方須填寫本選擇表格。

Qualifying Shareholders holding less than 17,200 Shares will receive cash in lieu of Distribution Shares as their respective assured entitlement pursuant to the Distribution in Specie.

持有少於17,200股股份之合資格股東將收取現金以代替分派股份作為他們各自於實物分派之保證的權利。

This Form of Election is for use by Qualifying Shareholders in connection with receiving their respective assured entitlements under the Distribution in Specie partly or wholly in the form of Distribution Shares.

本選擇表格乃供合資格股東使用，就以部份或全部分派股份作為領取彼等各自於實物分派之保證的權利。

This Form of Election will not be sent to holders of the Company's American depository receipts, who would not be entitled to receive the Distribution Shares and will only be entitled to receive the cash in lieu of all the Distribution Shares to which they would otherwise be entitled.

本選擇表格將不會發送予本公司之美國預託證券持有人（彼等將無權收取分派股份，而僅有權收取現金代替彼等應有權收取之全部分派股份）。

Please read the instructions set out below and in the Circular in order to complete this Form of Election. The Distribution in Specie and any election made herein are subject to the terms and conditions referred to herein and those set out in the Circular.

請細閱載於下文及該通函之指示，填寫本選擇表格。實物分派及就此作出之任何選擇，均受本表格及該通函載列之條款及條件所規限。

If you do not return this Form of Election on or before 4:30 p.m. on Friday, 16 January 2026 to the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, you will be deemed to have elected to receive cash in lieu of all the Distribution Shares to which you would otherwise be entitled, in satisfaction of your assured entitlement under the Distribution in Specie.

倘 閣下未能於2026年1月16日（星期五）下午4時30分或之前將本選擇表格交回本公司之股份過戶登記處香港分處香港中央證券登記有限公司（地址為香港灣仔皇后大道東183號和中心17樓1712至1716號舖），閣下將被視為選擇收取現金，代替 閣下根據實物分派有權獲發之所有分派股份，以償付 閣下於實物分派保證的權利。

The register of members of the Company was closed on Thursday, 18 December 2025, on which time no transfers of Shares were effected, and re-opened on Friday, 19 December 2025. The latest time by which transfers of Shares were accepted for registration in order to be entitled to the Distribution in Specie was 4:30 p.m. on Wednesday, 17 December 2025.

本公司已於2025年12月18日（星期四）暫停辦理股東登記手續，當天概不會辦理任何股份過戶手續，並已於2025年12月19日（星期五）重新開始辦理股份過戶登記手續。收取股份過戶文件以就實物分派權利登記之最後時間為2025年12月17日（星期三）下午4時30分。

Warning: Shareholders should read the instructions provided in this Form of Election and in the Circular carefully and should note that he/she/it is solely responsible for the accuracy of any information provided by himself/herself/itself in this Form of Election.

重要提示：股東務請小心細閱本選擇表格及該通函載列之指示，並應注意，各股東須為其於本選擇表格所提供之資料之準確性負全責。

IF YOU WISH TO RECEIVE DISTRIBUTION SHARES OR A COMBINATION OF DISTRIBUTION SHARES AND CASH, YOU MUST COMPLETE SECTIONS 1 AND 2 IN ACCORDANCE WITH THE INSTRUCTIONS CONTAINED IN THIS FORM OF ELECTION AND IN THE CIRCULAR.

閣下如欲收取分派股份或分派股份及現金組合，必須按照本選擇表格及該通函載列之指示填妥第1及第2步。

IF YOU WISH TO RECEIVE YOUR DISTRIBUTION IN SPECIE WHOLLY IN THE FORM OF CASH, YOU DO NOT NEED TO TAKE ANY ACTION AND SHOULD DISREGARD THIS FORM OF ELECTION.

閣下如欲全數以現金形式收取 閣下之實物分派，則 閣下無須採取任何行動，亦無須理會本選擇表格。

REGISTERED NAME(S) AND ADDRESS(ES) OF SHAREHOLDER(S)

股東之登記姓名／名稱及地址

Election Form No.

選擇表格編號

A. YOUR REGISTERED HOLDING OF SHARES AT THE REFERENCE TIME ON THE RECORD DATE:

A. 閣下於記錄日期參考時間登記持有之股份數目：

B. NUMBER OF DISTRIBUTION SHARES TO WHICH YOU ARE ENTITLED:

B. 閣下有權獲發之分派股份數目：

#### SECTION 1 – CERTIFICATION REQUIRED TO RECEIVE DISTRIBUTION SHARES

第1節 – 取收分派股份所需之證明

IN ORDER TO ELECT TO RECEIVE DISTRIBUTION SHARES (EITHER IN RESPECT OF ALL YOUR ENTITLEMENT UNDER THE DISTRIBUTION IN SPECIE OR IN COMBINATION WITH A CASH PAYMENT), YOU MUST EITHER: (1) PROVIDE THE FOLLOWING CERTIFICATION:

如選擇收取分派股份（就 實物分派之全部權利或與部份現金付款組合），閣下必須：(1)提供下列證明：

By inserting an "X" in the box below, I/we represent and warrant to the Company as follows:

在下方方格內劃上「X」號，即表示本人／吾等向公司聲明及保證下列各項：

- I am not/we are not a US Person(s) or located in the US, UK, the PRC, Zimbabwe or Japan.
- 本人／吾等並非美國人或位於美國、英國、中國、津巴布韋或日本的人士。
- In respect of the number of Distribution Shares specified in Section 2 of this Form of Election, I am not/we are not acting for the account or benefit of US Person(s) or any person(s) located in the US, UK, the PRC, Zimbabwe or Japan.
- 就本選擇表格第2節內所指明數目之分派股份而言，本人／吾等並非為美國人或任何位於美國、英國、中國、津巴布韋或日本的人士或為其利益行事。

OR (2), IF YOU ARE A QUALIFYING SHAREHOLDER WHO IS NOT A US PERSON, NOT LOCATED IN THE US, UK, THE PRC, ZIMBABWE OR JAPAN AND YOU ARE HOLDING SHARES AS A NOMINEE, TRUSTEE, DEPOSITORY OR OTHER AUTHORISED CUSTODIAN, PROVIDE THE COMPANY WITH A FORM OF CERTIFICATION MADE BY THE PERSON FOR WHOM YOU ACT AS SUCH NOMINEE, TRUSTEE, DEPOSITORY OR CUSTODIAN TO SUBSTANTIALLY THE SAME EFFECT AS THE CERTIFICATION ABOVE.

或(2)倘若 閣下為合資格股東而並非美國人、並非位於美國、英國、中國、津巴布韋或日本的人士，且 閣下乃以代名人、受託人、存管處或其獲授權保管人之身份持有股份，則須向本公司提供 閣下為其擔任代名人、受託人、存管處或其獲授權保管人之人士所作出的證明，而該形式之效力須與上文之證明大致相同。

IMPORTANT: QUALIFYING SHAREHOLDERS WHO DO NOT PROVIDE THE REQUISITE CERTIFICATION IN (1) OR (2) STATED ABOVE WILL BE DEEMED TO HAVE ELECTED TO RECEIVE CASH IN LIEU OF THEIR DISTRIBUTION SHARES IN RESPECT OF WHICH NO SUCH CERTIFICATION IS PROVIDED.

重要事項：合資格股東如並無按上文所述(1)或(2)提供所需證明，則會被視為已選擇收取現金代替並無提供有關證明之有關分派股份。

## SECTION 2 – ELECTION FOR DISTRIBUTION SHARES IN SCRIPLESS FORM

第2節－選擇以無紙形式收取分派股份

**PLEASE COMPLETE SECTION 1 BEFORE PROCEEDING TO THIS SECTION.**

在填寫本節前，務須填妥第1節。

**COMPLETE THIS SECTION IF YOU WISH TO ELECT TO RECEIVE ALL OR PART OF YOUR ENTITLEMENT UNDER THE DISTRIBUTION IN SPECIE IN THE FORM OF DISTRIBUTION SHARES IN SCRIPLESS FORM.**

閣下如欲選擇以分派股份之形式並以無紙形式收取，閣下於實物分派之全部或部份權利，敬請填妥本節。

QUALIFYING SHAREHOLDERS MAY ELECT TO RECEIVE CASH IN LIEU OF ALL OR PART OF THE DISTRIBUTION SHARES TO WHICH THEY WOULD OTHERWISE BE ENTITLED, PROVIDED THAT THE NUMBER OF SHARES ELECTED FOR RECEIVING DISTRIBUTION SHARES SHOULD BE 17,200 SHARES OR ABOVE IF THE QUALIFYING SHAREHOLDERS ELECT TO RECEIVE CASH IN LIEU IN PART AND THE DISTRIBUTION SHARES IN PART. THE COMPANY WILL ONLY DISTRIBUTE DISTRIBUTION SHARES AT A MINIMUM OF 100 MAYNILAD SHARES (I.E., 1 BOARD LOT OF MAYNILAD SHARES).

合資格股東可選擇收取現金代替其原有權獲得之全部或部份分派股份，但倘若合資格股東選擇部份收取現金代替及部份收取分派股份，則選擇收取分派股份之股份數目應為17,200股或以上。本公司僅會分派最少100股MAYNILAD股份(即1手每手買賣單位之MAYNILAD股份)之分派股份。

**IMPORTANT: IF YOU COMPLETE THIS SECTION SUCH THAT THE AGGREGATE OF THE NUMBERS OF DISTRIBUTION SHARES SPECIFIED IN THE BOX BELOW IS LESS THAN 100 DISTRIBUTION SHARES, YOU WILL RECEIVE CASH IN LIEU OF THE ENTIRE ENTITLEMENT OF THE DISTRIBUTION SHARES.**

**重要事項：倘若 閣下填妥本節而下文方格內所指明之分派股份總數少於100股分派股份，則 閣下將會收取現金代替有權獲得的全部分派股份。**

IF YOU COMPLETE THIS SECTION SUCH THAT THE AGGREGATE OF THE NUMBERS OF DISTRIBUTION SHARES SPECIFIED IN THE BOX BELOW WHICH YOU WISH TO RECEIVE IN SCRIPLESS FORM IS LESS THAN THE NUMBER OF DISTRIBUTION SHARES TO WHICH YOU ARE ENTITLED AS SHOWN IN BOX B ON THE FIRST PAGE OF THIS FORM OF ELECTION, YOU WILL RECEIVE CASH IN LIEU OF THE REMAINDER OF THE DISTRIBUTION SHARES SPECIFIED IN BOX B ON THE FIRST PAGE OF THIS FORM OF ELECTION. THEREFORE, THERE IS NO NEED FOR QUALIFYING SHAREHOLDERS TO FILL IN THE NUMBER OF DISTRIBUTION SHARES IN RESPECT OF WHICH THEY WISH TO RECEIVE CASH IN LIEU OF THOSE DISTRIBUTION SHARES.

倘若 閣下填妥本節而下文方格內所指明之分派股份總數少於本選擇表格首頁B方格內所示，閣下有權收取之分派股份數目，則 閣下將會收取現金代替本選擇表格首頁B方格內所指明之分派股份的餘下部份。因此，合資格股東無須填上彼等希望收取現金代替分派股份有關之分派股份數目。

QUALIFYING SHAREHOLDERS WHO WISH TO RECEIVE THEIR ENTITLEMENT UNDER THE DISTRIBUTION IN SPECIE PARTLY IN THE FORM OF DISTRIBUTION SHARES AND PARTLY IN CASH SHOULD, THEREFORE, SPECIFY THE NUMBER OF DISTRIBUTION SHARES THEY WISH TO RECEIVE IN SCRIPLESS FORM, BY COMPLETING THE BOX IN THIS SECTION 2. CASH WILL THEN BE PAID IN LIEU OF THE REMAINING BALANCE OF YOUR ENTITLEMENT TO DISTRIBUTION SHARES SHOWN IN BOX B ON THE FIRST PAGE OF THIS FORM OF ELECTION.

因此，希望部份以分派股份之形式及部份以現金收取其於實物分派的權利之合資格股東，應填妥本第2節之有關方格，以指明其希望以無紙形式收取之分派股份數目。本公司將會支付現金代替本選擇表格首頁B方格內所示 閣下之分派股份權利的餘下部份。

NUMBER OF DISTRIBUTION SHARES TO BE  
IN SCRIPLESS FORM

以無紙形式收取之分派股份數目

**IMPORTANT: QUALIFYING SHAREHOLDERS ARE REMINDED THAT THE DISTRIBUTION SHARES CANNOT BE TRADED IN PHYSICAL SHARE CERTIFICATE FORM ON THE PHILIPPINE STOCK EXCHANGE AND CAN ONLY BE TRADED IN SCRIPLESS FORM BY A PERSON WHO HAS ACCESS TO A PHILIPPINE SECURITIES ACCOUNT**

**重要事項：合資格股東務請注意，分派股份不得以實物股票形式在菲律賓證券交易所買賣，僅可透過運用菲律賓證券帳戶之人士以無紙形式買賣**

**IMPORTANT: QUALIFYING SHAREHOLDERS SHOULD NOTE THAT, AS TRANSFER OF PHYSICAL SHARES IN THE PHILIPPINES IS ADMINISTRATIVELY CUMBERSOME AND COSTLY, DISTRIBUTION SHARES WOULD ONLY BE AVAILABLE IN SCRIPLESS FORM AND ONLY DEPOSITED TO THE QUALIFYING SHAREHOLDERS' RESPECTIVE PHILIPPINE SECURITIES ACCOUNTS IN THE FOLLOWING APPROVED LIST OF BROKERS IN THE PHILIPPINES:**

**重要事項：合資格股東應注意，由於在菲律賓轉讓實體股份在行政上非常繁瑣且成本高昂，因此，分派股份將僅以無紙形式派發，並僅會存入合資格股東各自在以下經核准菲律賓經紀名單之菲律賓證券帳戶：**

- CLSA PHILIPPINES, INC.
- PAPA SECURITIES CORPORATION
- ABACUS SECURITIES CORPORATION
- FIRST METRO SECURITIES BROKERAGE CORPORATION
- PHILIPPINE EQUITY PARTNERS, INC.
- SB EQUITIES, INC.
- BDO SECURITIES CORPORATION
- BPI SECURITIES CORPORATION
- ASIASEC EQUITIES, INC.
- AB CAPITAL SECURITIES, INC.
- SALISBURY SECURITIES CORPORATION
- COL FINANCIAL GROUP, INC.
- J.P. MORGAN SECURITIES PHILIPPINES, INC.
- TOWER SECURITIES, INC.
- MANDARIN SECURITIES CORPORATION
- VENTURE SECURITIES, INC.

QUALIFYING SHAREHOLDERS WHO HAVE ELECTED TO RECEIVE DISTRIBUTION SHARES IN SCRIPLESS FORM IN SECTION 2 ARE REQUIRED TO PROVIDE THE INFORMATION BELOW RELATING TO THEIR PHILIPPINE SECURITIES ACCOUNT. IF THE INFORMATION PROVIDED UNDER THIS SECTION IS INCOMPLETE, OR IS NOT PROVIDED OR IS INACCURATE, SUCH QUALIFYING SHAREHOLDERS WHO HAVE ELECTED TO RECEIVE DISTRIBUTION SHARES IN SCRIPLESS FORM WILL BE DEEMED TO HAVE ELECTED TO RECEIVE CASH INSTEAD.

在第2節選擇以無紙形式收取分派股份之合資格股東，務須提供以下有關其菲律賓證券帳戶的資料。倘在本節提供之資料並不完整、並無提供或並不準確，則該選擇以無紙形式收取分派股份之合資格股東，將被視作選擇改為收取現金。

**Full Name of my/our Philippine Securities Account (same as my/our registered name on records of my/our Philippine Securities Account):**

本人／吾等之菲律賓證券帳戶全名（與本人／吾等於菲律賓證券帳戶記錄所示登記姓名／名稱相同）：

**My/Our Address:**

本人／吾等之地址：

**My/Our email address:**

本人／吾等之電郵地址：

**My/Our telephone number:**

本人／吾等之電話號碼：

**My/Our Philippine Securities Account No:**

本人／吾等之菲律賓證券帳戶號碼：

**Name of the broker with which my/our Philippine Securities Account is held:**

持有本人／吾等之菲律賓證券帳戶的經紀姓名／名稱：

**Address of broker with which my/our Philippine Securities Account is held:**

持有本人／吾等之菲律賓證券帳戶的經紀地址：

**Contact person/department of the broker with which my/our Philippine Securities Account is held:**

持有本人／吾等之菲律賓證券帳戶的經紀聯絡人／部門：

**Email address of the broker with which my/our Philippine Securities Account is held:**

持有本人／吾等之菲律賓證券帳戶的經紀電郵地址：

**Telephone number of the broker with which my/our Philippine Securities Account is held:**

持有本人／吾等之菲律賓證券帳戶的經紀電話號碼：

### SECTION 3 – RETURN OF THE COMPLETED FORM OF ELECTION

#### 第3節 – 交回填妥之選擇表格

This Form of Election, completed in accordance with the instructions herein and in the Circular, must be returned to the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Friday, 16 January 2026. A Qualifying Shareholder who does not return the completed Form of Election before the time stated above will be deemed to have elected to receive cash in lieu of Distribution Shares.

根據表格內及該通函內之指示填妥本選擇表格後，須不遲於2026年1月16日(星期五)下午4時30分將選擇表格交回本公司之股份過戶登記處香港分處香港中央證券登記有限公司(地址為香港灣仔皇后大道東183號合和中心17樓1712至1716號舖)。合資格股東如並無於上述時間前交回填妥之選擇表格，則將會被視為已選擇收取現金代替分派股份。

**BY SIGNING BELOW, I/WE HEREBY CONFIRM THE ACCURACY OF THE INFORMATION GIVEN IN THIS FORM OF ELECTION AND THE INSTRUCTIONS GIVEN BY ME/US HEREIN AND IRREVOCABLY AUTHORISE THE COMPANY TO COMPLETE AND SIGN ON MY/OUR BEHALF AS TRANSFeree ALL DOCUMENTS REQUIRED FOR THE TRANSFER OF THE DISTRIBUTION SHARES TO WHICH I AM/WE ARE ENTITLED AND HAVE ELECTED TO RECEIVE IN THE FORM OF DISTRIBUTION SHARES, TO ME/US.**

本人／吾等謹此簽署，以確認在本選擇表格內所提供的資料之準確性及在其中所給予的指示，並不可撤回地授權公司代表本人／吾等以承讓人身份填妥及簽署就本人／吾等有權並已選擇以分派股份形式收取之分派股份辦理過戶登記所需之一切文件。

Dated this \_\_\_\_\_

日期：\_\_\_\_\_

Full Name (same as my/our registered name on the register of members of the Company):

全名(與本人／吾等於公司股東名冊所示登記姓名相同)：

Telephone number(s) and email address(es) (In case there is any query regarding the details provided in this Form of Election by you):

電話號碼及電郵地址(對閣下在本選擇表格內所提供之詳情有任何疑問時使用)：

1. \_\_\_\_\_

2. \_\_\_\_\_

3. \_\_\_\_\_

4. \_\_\_\_\_

Signature(s): (in the case of Shares registered in joint names, all joint Shareholders must sign)  
簽署：(如以聯名方式進行股份登記，則所有聯名股東均須簽署)

The above must be signed by you, or in the case of a corporation, must be either under its seal, or under the hand of an officer or attorney duly authorised.  
以上簽署必須由閣下簽署，或如屬法團，必須加蓋法團印章，或由公司負責人或正式授權代表親筆簽署。

#### PERSONAL INFORMATION COLLECTION STATEMENT

“Personal Data” in this statement has the meaning as “personal data” defined in the Personal Data (Privacy) Ordinance, Chapter 486 of the Laws of Hong Kong (“PDPO”). Your supply of the Personal Data is on a voluntary basis for the purpose of processing your instructions as stated in this Form of Election (the “Purposes”). If you fail to supply sufficient and/or accurate information, the Company may not be able to process your instructions. The Company may transfer the Personal Data to its subsidiaries, its branch share registrar in Hong Kong and/or its agent, contractor, or third-party service provider who provides administrative, computer and other services to the Company and to such parties who are authorised by law to request the information or are otherwise relevant for the Purposes and need to receive the information. The Personal Data will be retained for such period as may be necessary to fulfil the Purposes (including for verification and record purposes). You have the right to request access to and/or correction of the relevant personal data in accordance with the provisions of the PDPO and any such request should be in writing by mail to the Hong Kong Privacy Officer of Computershare Hong Kong Investor Services Limited at the above address.

#### 收集個人資料聲明

本聲明中所指的「個人資料」與香港法例第486章《個人資料(私隱)條例》(「私隱條例」)中「個人資料」的涵義相同。閣下是自願提供個人資料，以用於處理。閣下在本選擇表格上所述的指示(「該等用途」)。如閣下未能提供足夠及／或準確資料，本公司有可能無法處理閣下的指示。本公司可就所述的該等用途，將個人資料轉移給本公司的附屬公司、股份過戶登記處香港分處及／或向本公司提供行政、電腦及其他服務的代理人、承辦商或第三者服務供應商，以及其他獲法例授權而要求取得有關資料的人士或其他與上述所列出的該等用途有關以及需要接收有關資料之人士。個人資料將在適當期間保留作履行所述的該等用途(包括作核實及紀錄用途)。有關查閱及／或更正個人資料的要求可按照《個人資料(私隱)條例》提出，而有關要求須以書面方式郵寄至香港中央證券登記有限公司(地址同上)的香港隱私主任。

## INSTRUCTIONS TO COMPLETE THIS FORM OF ELECTION

### 填寫本選擇表格之指示

This Form of Election has been individually prepared for each Qualifying Shareholder holding at least 17,200 Shares (and who, to the knowledge of the Company, is neither a US Person nor is located in the US, UK, the PRC, Zimbabwe or Japan). It sets out on the first page in box B the number of Distribution Shares to which the relevant Qualifying Shareholder is entitled, calculated in accordance with the methodology described in the Circular.

每名持有最少17,200股股份(且據本公司所知並非美國人及並非位於美國、英國、中國、津巴布韋或日本)之合資格股東已獲個別編制本選擇表格。首頁B方格載有關合資格股東有權收取之分派股份數目，其乃根據該通函所述方法計算。

#### QUALIFYING SHAREHOLDERS HOLDING AT LEAST 17,200 SHARES WHO WISH TO ONLY RECEIVE CASH

持有最少17,200股股份而只希望收取現金之合資格股東

If you wish to receive cash in lieu of all the Distribution Shares to which you would otherwise be entitled, you do not need to take any action.  
閣下如欲收取現金代替，閣下應有權收取之所有分派股份，則閣下無須採取任何行動。

#### QUALIFYING SHAREHOLDERS HOLDING LESS THAN 17,200 SHARES

持有少於17,200股股份之合資格股東

This Form of Election will only be sent to, and only needs to be completed by Qualifying Shareholders holding 17,200 Shares or more. Qualifying Shareholders holding less than 17,200 Shares will only receive cash, so will not receive this Form of Election and do not need to take any action.

本公司只會向持有17,200股股份或以上之合資格股東發送選擇表格，亦只有彼等須填妥選擇表格。持有少於17,200股股份之合資格股東僅會收取現金，因此將不會收到選擇表格，亦無須採取任何行動。

#### QUALIFYING SHAREHOLDERS HOLDING AT LEAST 17,200 SHARES WHO WISH TO RECEIVE THEIR ENTITLEMENT IN THE FORM OF DISTRIBUTION SHARES OR PARTLY IN THE FORM OF DISTRIBUTION SHARES AND PARTLY IN CASH

持有最少17,200股股份而希望以分派股份之形式或部份以分派股份之形式及部份以現金收取其權利之合資格股東

Qualifying Shareholders should note that, Distribution Shares can only be received in scripless form in a Philippine Securities Account held by the Qualifying Shareholders. No Distribution Shares in physical share certificate form will be provided. In addition, the Company was advised that, in order to transfer the Distribution Shares, the relevant Qualifying Shareholder will need to already have a Philippine Securities Account in the approved listed of brokers set out in "Step 3: Philippine Securities Account details required for scripless shares" below, as transfer to any other securities account in the Philippines would require unduly burdensome administrative procedures and could not be facilitated. 合資格股東應注意，分派股份僅可以無紙形式在合資格股東所持之菲律賓證券賬戶收取。將不會以實體股票形式提供任何分派股份。此外，本公司獲告知，為轉讓分派股份，有關合資格股東將須已在下文「第3步：無紙股份所需之菲律賓證券賬戶詳情」中所載列之經核准經紀名單擁有菲律賓證券賬戶，原因為轉讓至菲律賓任何其他證券賬戶將需要產生過重負擔的行政手續，無法處理。

##### Step 1: Required certification

###### 第1步：所需證明

Qualifying Shareholders who wish to receive any Distribution Shares must either: (1) certify, by completing Section 1 of this Form of Election, that they are not US persons or they are not located in the US, UK, the PRC, Zimbabwe or Japan and for Qualifying Shareholders who are not Beneficial Owners, they must also certify in respect of the relevant number of Distribution Shares they wish to receive that they are not receiving those Distribution Shares for the account or for the benefit of a Beneficial Owner who is a US Person or located in the US, UK, the PRC, Zimbabwe or Japan; or (2) if they are Qualifying Shareholders who are not US Persons, not located in the US, UK, the PRC, Zimbabwe or Japan and they are holding Shares as a nominee, trustee, depository or other authorised custodian, provide the Company with a form of certification made by the persons for whom they act as such nominee, trustee, depository or custodian to substantially the same effect as the certification in Section 1 of this Form of Election.

合資格股東如欲收取任何分派股份，須：(1)填妥本選擇表格第1節以證明彼等並非美國人亦並非位於美國、英國、中國、津巴布韋或日本的人士；並非實益擁有人之合資格股東亦須證明，就彼等希望收取之有關數目的分派股份而言，彼等並非為身為美國人或位於美國、英國、中國、津巴布韋或日本之實益擁有人，或為其利益收取該等分派股份；或(2)倘若彼等為合資格股東並非美國人及並非位於美國、英國、中國、津巴布韋或日本，且彼等乃以代名人、受託人、存管處或其他獲授權保管人之身份持有股份，則須向本公司提供彼等為其擔任代名人、受託人、存管處或保管人之人士所作出的證明，而該形式之效力須與本選擇表格第1節之證明大致相同。

Qualifying Shareholders who do not provide the requisite certification in one of the forms permitted in Section 1 of this Form of Election will not be entitled to receive their entitlement under the Distribution in Specie in the form of Distribution Shares but will instead receive cash in lieu of the number of Distribution Shares in respect of which no such certification is provided. The amount of cash will be calculated as described in the Circular.

合資格股東如並無以本選擇表格第1節所允許之其中一種形式提供所需證明，將無權以分派股份之形式收取其於實物分派之權利，而將會收取現金代替並無提供有關證明之有關分派股份數目。現金金額將會根據該通函所述方法計算。

Step 2: Specify the number of Distribution Shares you wish to receive (which cannot exceed your entitlement to Distribution Shares shown on the first page of this Form of Election, in box B, and cannot be less than 100 Distribution Shares)

第2步：指明 閣下希望收取之分派股份數目(其不得超過本選擇表格首頁B方格內所示 閣下有權收取之分派股份數目，亦不得少於100股分派股份)

Qualifying Shareholders wishing to receive their Distribution in Specie in the form of Distribution Shares should specify, in Section 2 of this Form of Election, the number of Distribution Shares they wish to receive in scripless form (which cannot exceed the entitlement to Distribution Shares shown on the first page of this Form of Election, in box B).

合資格股東如欲以分派股份之形式收取其實物分派，應在本選擇表格第2節內指明彼等希望以無紙形式收取之分派股份數目(其不得超過本選擇表格首頁B方格內所示有權收取之分派股份數目)。

If Section 2 of this Form of Election is completed in respect of only part of a Qualifying Shareholder's aggregate entitlement to Distribution Shares specified in box B on the first page of this Form of Election, the Qualifying Shareholder will receive cash in lieu of the remainder of the Distribution Shares specified in box B on the first page of this Form of Election to which the Qualifying Shareholder would otherwise be entitled. However, for the avoidance of doubt, the Company will only distribute Distribution Shares at a minimum of 100 Maynilad Shares (i.e., 1 board lot of Maynilad Shares). Qualifying Shareholders who elect Distribution Shares option in part with less than 100 Distribution Shares will receive cash in lieu of all their entitlement. In addition, if the cash amount payable in lieu of such remainder of the Distribution Shares specified on the first page of the Form of Election is less than HK\$10, no cash will be distributed to the Qualifying Shareholder. Therefore, there is no need for Qualifying Shareholders to specify in Section 2 of this Form of Election the number of Distribution Shares in respect of which cash will be paid instead of distributing those Distribution Shares.

倘若合資格股東僅就本選擇表格首頁B方格內所指明之分派股份權利額的一部分填妥本選擇表格第2節，則合資格股東將會收取現金代替本選擇表格首頁B方格內所指明合資格股東應有權收取之分派股份的餘下部份。然而，為免生疑問，本公司僅會分派最少100股Maynilad股份(即1手每手買賣單位之Maynilad股份)之分派股份。選擇部份分派股份選項而少於100股分派股份之合資格股東將會收取現金代替其全部應得的權利。此外，倘若代替選擇表格首頁所指明之有關分派股份餘下部份而應付之現金款項少於10港元，則不會向合資格股東分派現金。因此，合資格股東無須在本選擇表格第2節填上彼等將收取現金代替分派股份之分派股份數目。

Qualifying Shareholders wishing to receive their entitlement under the Distribution in Specie partly in the form of Distribution Shares and partly in cash should, therefore, specify in Section 2 of this Form of Election the number of Distribution Shares they wish to receive in scripless form. Cash will be paid in lieu of the remaining balance of any such Qualifying Shareholder's entitlement to Distribution Shares shown in box B on the first page of this Form of Election.

因此，希望部份以分派股份之形式及部份以現金收取其於實物分派之權利之合資格股東，應在本選擇表格第2節內指明其希望以無紙形式收取之分派股份數目。本公司將會支付現金代替本選擇表格首頁B方格內所示任何有關合資格股東之分派股份權利的餘下部份。

#### Step 3: Philippine Securities Account details required for scripless shares

##### 第3步：無紙股份所需之菲律賓證券賬戶詳情

Qualifying Shareholders should note that, as transfer of physical shares in the Philippines is administratively cumbersome and costly, Distribution Shares would only be available in scripless form and only deposited to the Qualifying Shareholders' respective Philippine securities accounts in the following approved list of brokers in the Philippines: 合資格股東應注意，由於在菲律賓轉讓實體股份在行政上非常繁瑣且成本高昂，因此，分派股份將僅以無紙形式派發，並僅會存入合資格股東各自在以下經核准菲律賓經紀名單之菲律賓證券賬戶：

- CLSA PHILIPPINES, INC.
- PAPA SECURITIES CORPORATION
- ABACUS SECURITIES CORPORATION
- FIRST METRO SECURITIES BROKERAGE CORPORATION
- PHILIPPINE EQUITY PARTNERS, INC.
- SB EQUITIES, INC.
- BDO SECURITIES CORPORATION
- BPI SECURITIES CORPORATION
- ASIASEC EQUITIES, INC.
- AB CAPITAL SECURITIES, INC.
- SALISBURY SECURITIES CORPORATION
- COL FINANCIAL GROUP, INC.
- J.P. MORGAN SECURITIES PHILIPPINES, INC.
- TOWER SECURITIES, INC.
- MANDARIN SECURITIES CORPORATION
- VENTURE SECURITIES, INC.

Qualifying Shareholders must provide their Philippine Securities Account details requested in the Form of Election.

合資格股東必須提供選擇表格所要求之菲律賓證券賬戶之詳情。

A Qualifying Shareholder who:

- (a) does not return this Form of Election on or before 4:30 p.m. on Friday, 16 January 2026; or  
未能於2026年1月16日(星期五)下午4時30分或之前交回本選擇表格；或
- (b) does not specify a number of Distribution Shares in Section 2 of this Form of Election which the Qualifying Shareholder wishes to receive in scripless form or the number of Distribution Shares specified is less than 100 Distribution Shares; or  
並無在本選擇表格第2節內指明合資格股東有意以無紙形式收取分派股份之數目或所指明之分派股份數目少於100股分派股份；或
- (c) has elected to receive Distribution Shares in scripless form but in this Form of Election is incomplete or any requested information is not provided or is inaccurate;  
已選擇以無紙形式收取分派股份，惟本選擇表格並無填妥或任何所需資料並無提供或不準確；

will, in each case, be deemed to have elected to receive cash in lieu of the Qualifying Shareholder's entire entitlement to Distribution Shares. The cash amount would be calculated in accordance with the methodology described in the Circular.

則在各有關情況下，彼等將會被視為選擇收取現金代替合資格股東有權收取之全部分派股份。現金金額將會根據該通函所述方法計算。

#### Step 4: Return of the completed Form of Election

##### 第4步：交回填妥之選擇表格

This Form of Election must be completed in accordance with the instructions printed thereon and in the Circular and returned to the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17/F., Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Friday, 16 January 2026. No acknowledgement of receipt of this Form of Election will be issued.

本選擇表格須根據表格上及該通函內所載之指示填妥，並不遲於2026年1月16日(星期五)下午4時30分交回本公司之股份過戶登記處香港分處香港中央證券登記有限公司，地址為香港灣仔皇后大道東183號合和中心17樓1712至1716號舖。本公司不會就本選擇表格發出收據。

No elections may, after this Form of Election is signed and lodged with the Company's branch share registrar in Hong Kong, be in any way withdrawn, revoked, superseded or altered without the agreement of the Company. If you do not complete and return this Form of Election before the time stated above, you will receive cash in lieu of the Distribution Shares to which you would otherwise have been entitled. The cash amount would be calculated in accordance with the methodology described in the Circular.

本選擇表格經簽署及交回本公司之股份過戶登記處香港分處後，在未獲得本公司同意的情況下，不得以任何方式撤回、撤銷、取代或更改有關選擇。倘若 閣下並無於上述時間前填妥及交回本選擇表格，則閣下將會收取現金代替，閣下應有權收取之分派股份。現金金額將會根據該通函所述方法計算。

For the avoidance of doubt, we do not accept any other special instructions written on this Form of Election.

為免存疑，在本選擇表格上書寫之任何其他特定指示，本公司將不予以處理。