FIRST PACIFIC COMPANY LIMITED
第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: www.firstpacific.com

(Stock Code: 00142)

ANNOUNCEMENT MADE BY PLDT INC. IN RELATION TO ITS UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

This announcement is made by First Pacific Company Limited ("**First Pacific**" or the "**Company**") pursuant to the requirements of Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**HKEX**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) to provide shareholders of First Pacific and the public with the unaudited consolidated financial results of PLDT Inc. ("**PLDT**"), a major operating associate of the Company, for the nine months ended 30 September 2025.

Summary

On 11 November 2025, the board of directors of PLDT approved the release of its unaudited consolidated financial results for the nine months ended 30 September 2025. PLDT's unaudited consolidated financial results have been submitted to the PSE and the NYSE by way of disclosure on 11 November 2025, and have also been disclosed as the Company's Overseas Regulatory Announcement on the websites of the Company and the HKEX.

PLDT, a major operating associate of First Pacific, is a company incorporated in the Philippines, whose shares are listed on the Philippine Stock Exchange, Inc. ("**PSE**"). In addition, PLDT's American Depositary Receipts are listed on the New York Stock Exchange, Inc. ("**NYSE**"). First Pacific and its Philippine affiliates have a 25.57% attributable economic interest in PLDT. On 11 November 2025, the board of directors of PLDT approved the release of its unaudited consolidated financial results for the nine months ended 30 September 2025. PLDT's unaudited consolidated financial results have been submitted to the PSE and the NYSE by way of disclosure on 11 November 2025, and have also been disclosed as the Company's Overseas Regulatory Announcement on the websites of the Company (www.firstpacific.com) and the HKEX (www.hkexnews.hk). The unaudited consolidated financial statements have been prepared in conformity with the Philippine Financial and Sustainability Reporting Standards Council and are presented in Philippine Peso. PLDT's unaudited Consolidated Income Statements for the nine months ended 30 September 2025 and 2024, as well as the unaudited Consolidated Statement of Financial Position as at 30 September 2025 and audited Consolidated Statement of Financial Position as at 31 December 2024 are provided below:

PLDT INC. AND SUBSIDIARIES
CONSOLIDATED INCOME STATEMENTS (UNAUDITED)
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025 AND 2024
(in million pesos, except earnings per common share amounts which are in pesos)

	2025	2024
REVENUES FROM CONTRACTS WITH CUSTOMERS		
Service revenues	**158,903**	154,995
Non-service revenues	**4,380**	5,947
	163,283	160,942
EXPENSES		
General operating costs	**56,869**	58,564
Depreciation and amortization	**41,820**	37,333
Cost of devices, accessories and contract-specific services	**8,841**	10,019
Asset impairment	**2,852**	3,069
Total expenses before interconnection costs	**110,382**	108,985
Add: Interconnection costs	**13,003**	10,102
	123,385	119,087
	39,898	41,855
OTHER EXPENSES – NET	**7,180**	4,792
INCOME BEFORE INCOME TAX	**32,718**	37,063
PROVISION FOR INCOME TAX	**7,583**	8,839
NET INCOME	**25,135**	28,224
ATTRIBUTABLE TO:		
Equity holders of PLDT	**25,071**	28,070
Noncontrolling interests	**64**	154
	25,135	28,224
Earnings Per Share Attributable to Common Equity Holders of PLDT		
Basic	**115.83**	129.71
Diluted	**115.83**	129.71

PLDT INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2025 AND 31 DECEMBER 2024
(in million pesos)

	30 September 2025 (Unaudited)	31 December 2024 (Audited)
ASSETS		
Noncurrent Assets		
Property and equipment	**325,310**	318,069
Right-of-use assets	**45,667**	39,111
Investments in associates and joint ventures	**53,251**	52,764
Financial assets at fair value through profit or loss	**1,086**	1,101
Debt instruments at amortized cost – net of current portion	**350**	370
Investment properties	**5,536**	3,000
Goodwill and intangible assets	**64,342**	64,464
Deferred income tax assets – net	**10,089**	14,643
Derivative financial assets – net of current portion	**570**	385
Prepayments and other non-financial assets – net of current portion	**58,265**	61,929
Contract assets – net of current portion	**335**	485
Other financial assets – net of current portion	**2,810**	3,126
Total Noncurrent Assets	**567,611**	559,447
Current Assets		
Cash and cash equivalents	**10,092**	10,011
Short-term investments	**10**	136
Trade and other receivables	**30,015**	31,612
Inventories and supplies	**2,172**	3,306
Current portion of contract assets	**1,350**	1,401
Current portion of derivative financial assets	**737**	30
Current portion of debt instruments at amortized cost	**20**	25
Current portion of prepayments and other non-financial assets	**10,973**	9,975
Current portion of other financial assets	**260**	831
	55,629	57,327
Assets classified as held-for-sale	**6,316**	6,501
Total Current Assets	**61,945**	63,828
TOTAL ASSETS	**629,556**	623,275

PLDT INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION *(Continued)*
AS AT 30 SEPTEMBER 2025 AND 31 DECEMBER 2024
(in million pesos)

	30 September 2025 (Unaudited)	31 December 2024 (Audited)
EQUITY AND LIABILITIES		
Equity		
Non-voting serial preferred stock	**360**	360
Voting preferred stock	**150**	150
Common stock	**1,093**	1,093
Treasury stock	**(6,505)**	(6,505)
Capital in excess of par value	**130,312**	130,312
Retained earnings	**38,402**	33,901
Other comprehensive loss	**(43,486)**	(43,892)
Total Equity Attributable to Equity Holders of PLDT	**120,326**	115,419
Noncontrolling interests	**1,166**	1,316
TOTAL EQUITY	**121,492**	116,735
Noncurrent Liabilities		
Interest-bearing financial liabilities – net of current portion	**280,130**	258,246
Lease liabilities – net of current portion	**52,088**	46,703
Deferred income tax liabilities – net	**77**	60
Customers' deposits	**1,258**	2,046
Pension and other employee benefits	**2,555**	3,548
Deferred credits and other noncurrent liabilities	**8,574**	7,475
Total Noncurrent Liabilities	**344,682**	318,078
Current Liabilities		
Accounts payable	**55,029**	66,722
Accrued expenses and other current liabilities	**77,558**	85,488
Current portion of interest-bearing financial liabilities	**17,406**	23,340
Current portion of lease liabilities	**8,667**	7,335
Dividends payable	**2,074**	2,005
Current portion of derivative financial liabilities	**35**	97
Income tax payable	**1,042**	1,860
	161,811	186,847
Liabilities associated with assets classified as held-for-sale	**1,571**	1,615
Total Current Liabilities	**163,382**	188,462
TOTAL LIABILITIES	**508,064**	506,540
TOTAL EQUITY AND LIABILITIES	**629,556**	623,275

GENERAL

Shareholders should note that the above unaudited and audited financial results pertain only to PLDT and not to First Pacific itself.

The above information only refers to certain sections of PLDT's disclosure and shareholders should refer to PLDT's original filing submitted to the PSE (www.pse.com.ph) and the NYSE (www.nyse.com), as well as disclosed as the Company's Overseas Regulatory Announcement on the websites of the Company and the HKEX on 11 November 2025.

By Order of the Board
First Pacific Company Limited
Manuel V. Pangilinan
Managing Director and Chief Executive Officer

Hong Kong, 11 November 2025

As at the date of this announcement, the board of Directors of the Company comprises the following Directors:

Executive Directors:
Manuel V. Pangilinan, *Managing Director and Chief Executive Officer*
Christopher H. Young

Non-executive Directors:
Anthoni Salim, *Chairman*
Benny S. Santoso
Axton Salim

Independent Non-executive Directors:
Prof. Edward K.Y. Chen, *GBS, CBE, JP*
Margaret Leung Ko May Yee, *SBS, JP*
Philip Fan Yan Hok
Madeleine Lee Suh Shin
Blair Chilton Pickerell