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### FIRST PACIFIC COMPANY LIMITED

# 第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)
Website: www.firstpacific.com
(Stock Code: 00142)

# ANNOUNCEMENT MADE BY PLDT INC. IN RELATION TO ITS UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

This announcement is made by First Pacific Company Limited ("First Pacific" or the "Company") pursuant to the requirements of Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("HKEX") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) to provide shareholders of First Pacific and the public with the unaudited consolidated financial results of PLDT Inc. ("PLDT"), a major operating associate of the Company, for the nine months ended 30 September 2025.

#### **Summary**

On 11 November 2025, the board of directors of PLDT approved the release of its unaudited consolidated financial results for the nine months ended 30 September 2025. PLDT's unaudited consolidated financial results have been submitted to the PSE and the NYSE by way of disclosure on 11 November 2025, and have also been disclosed as the Company's Overseas Regulatory Announcement on the websites of the Company and the HKEX.

PLDT, a major operating associate of First Pacific, is a company incorporated in the Philippines, whose shares are listed on the Philippine Stock Exchange, Inc. ("PSE"). In addition, PLDT's American Depositary Receipts are listed on the New York Stock Exchange, Inc. ("NYSE"). First Pacific and its Philippine affiliates have a 25.57% attributable economic interest in PLDT. On 11 November 2025, the board of directors of PLDT approved the release of its unaudited consolidated financial results for the nine months ended 30 September 2025. PLDT's unaudited consolidated financial results have been submitted to the PSE and the NYSE by way of disclosure on 11 November 2025, and have also been disclosed as the Company's Overseas Regulatory Announcement on the websites of the Company (www.firstpacific.com) and the HKEX (www.hkexnews.hk). The unaudited consolidated financial statements have been prepared in conformity with the Philippine Financial and Sustainability Reporting Standards Council and are presented in Philippine Peso. PLDT's unaudited Consolidated Income Statements for the nine months ended 30 September 2025 and 2024, as well as the unaudited Consolidated Statement of Financial Position as at 30 September 2025 and audited Consolidated Statement of Financial Position as at 31 December 2024 are provided below:

# PLDT INC. AND SUBSIDIARIES CONSOLIDATED INCOME STATEMENTS (UNAUDITED) FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025 AND 2024

(in million pesos, except earnings per common share amounts which are in pesos)

	2025	2024
REVENUES FROM CONTRACTS WITH CUSTOMERS		
Service revenues	158,903	154,995
Non-service revenues	4,380	5,947
	163,283	160,942
EXPENSES		
General operating costs	56,869	58,564
Depreciation and amortization	41,820	37,333
Cost of devices, accessories and contract-specific		
services	8,841	10,019
Asset impairment	2,852	3,069
Total expenses before interconnection costs	110,382	108,985
Add: Interconnection costs	13,003	10,102
	123,385	119,087
	39,898	41,855
OTHER EXPENSES – NET	7,180	4,792
INCOME BEFORE INCOME TAX	32,718	37,063
PROVISION FOR INCOME TAX	7,583	8,839
NET INCOME	25,135	28,224
A TEMPANATA DA EL TO		
ATTRIBUTABLE TO: Equity holders of PLDT	25,071	28,070
Noncontrolling interests	64	154
Troncommoning mercests		
	25,135	28,224
Earnings Per Share Attributable to Common Equity	_	
Holders of PLDT Basic	115.83	129.71
Diluted	115.83	129.71
Diluicu		149./1

# PLDT INC. AND SUBSIDIARIES CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025 AND 31 DECEMBER 2024

(in million pesos)

	30 September 2025 (Unaudited)	31 December 2024 (Audited)
ASSETS		
Noncurrent Assets		
Property and equipment	325,310	318,069
Right-of-use assets	45,667	39,111
Investments in associates and joint ventures	53,251	52,764
Financial assets at fair value through profit or loss	1,086	1,101
Debt instruments at amortized cost – net of current portion	350	370
Investment properties	5,536	3,000
Goodwill and intangible assets	64,342	64,464
Deferred income tax assets – net	10,089	14,643
Derivative financial assets – net of current portion	570	385
Prepayments and other non-financial assets – net of current		
portion	58,265	61,929
Contract assets – net of current portion	335	485
Other financial assets – net of current portion	2,810	3,126
Total Noncurrent Assets	567,611	559,447
<b>Current Assets</b>		
Cash and cash equivalents	10,092	10,011
Short-term investments	10	136
Trade and other receivables	30,015	31,612
Inventories and supplies	2,172	3,306
Current portion of contract assets	1,350	1,401
Current portion of derivative financial assets	737	30
Current portion of debt instruments at amortized cost	20	25
Current portion of prepayments and other non-financial assets	10,973	9,975
Current portion of other financial assets	260	831
Current portion of other imaneral assets		
	55,629	57,327
Assets classified as held-for-sale	6,316	6,501
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Total Current Assets	61,945	63,828
TOTAL ASSETS	629,556	623,275

# PLDT INC. AND SUBSIDIARIES CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (Continued) AS AT 30 SEPTEMBER 2025 AND 31 DECEMBER 2024

(in million pesos)

EQUITY AND LIABILITIES   Equity   Sequence   Sequence		30 September 2025	31 December
Equity   Non-voting serial preferred stock   360   360   150   1			
Non-voting serial preferred stock         360         360           Voting preferred stock         150         150           Common stock         1,093         1,093           Treasury stock         (6,505)         (6,505)           Capital in excess of par value         130,312         130,312           Retained earnings         38,402         33,901           Other comprehensive loss         (43,486)         (43,892)           Total Equity Attributable to Equity Holders of PLDT         120,326         115,419           Noncontrolling interests         1,166         1,316           Interest-bearing financial liabilities – net of current portion         280,130         258,246           Lease liabilities – net of current portion         280,130         258,246           Lease liabilities – net of current portion         52,088         46,703           Deferred income tax liabilities – net         77         60           Customers' deposits         1,258         2,046           Pension and other employee benefits         2,555         3,548           Deferred credits and other noncurrent liabilities         344,682         318,078           Current Liabilities         55,029         66,722           Accoud expenses and other current liabilities in the curr	-		
Voting preferred stock         150         150           Common stock         1,093         1,093           Treasury stock         (6,505)         (6,505)           Capital in excess of par value         130,312         130,312           Retained earnings         38,402         33,901           Other comprehensive loss         (43,486)         (43,892)           Total Equity Attributable to Equity Holders of PLDT         120,326         115,419           Noncontrolling interests         1,166         1,316           TOTAL EQUITY         121,492         116,735           Noncurrent Liabilities         1         280,130         258,246           Lease liabilities – net of current portion         52,088         46,703           Deferred income tax liabilities – net of current portion         52,088         46,703           Deferred income tax liabilities – net         77         60           Customers' deposits         1,258         2,046           Pension and other employee benefits         2,555         3,548           Deferred credits and other noncurrent liabilities         344,682         318,078           Current Liabilities         55,029         66,722           Accounts payable         55,029         67,222		360	360
Treasury stock         (6,505)         (6,505)           Capital in excess of par value         130,312         130,312           Retained earnings         38,402         33,901           Other comprehensive loss         (43,486)         (43,882)           Total Equity Attributable to Equity Holders of PLDT         120,326         115,419           Noncontrolling interests         1,166         1,316           TOTAL EQUITY         121,492         116,735           Noncurrent Liabilities         116,735         258,246           Lease liabilities – net of current portion         280,130         258,246           Lease liabilities – net of current portion         52,088         46,703           Deferred income tax liabilities – net         77         60           Customers' deposits         1,258         2,046           Pension and other employee benefits         2,555         3,548           Deferred credits and other noncurrent liabilities         344,682         318,078           Current Liabilities         46,722         46,722           Accounts payable         55,029         66,722           Accrued expenses and other current liabilities         77,558         85,488           Current portion of lease liabilities         7,335 <t< td=""><td></td><td>150</td><td>150</td></t<>		150	150
Capital in excess of par value         130,312         130,312         33,901           Other comprehensive loss         (43,486)         (43,892)           Total Equity Attributable to Equity Holders of PLDT Noncontrolling interests         1,166         115,419           Noncourrent Liabilities         1,166         1,316           Interest-bearing financial liabilities – net of current portion         280,130         258,246           Lease liabilities – net of current portion         52,088         46,703           Deferred income tax liabilities – net         77         60           Customers' deposits         1,258         2,046           Pension and other employee benefits         2,555         3,548           Deferred credits and other noncurrent liabilities         344,682         318,078           Current Liabilities         344,682         318,078           Current Liabilities         55,029         66,722           Accounts payable         55,029         66,722           Accrued expenses and other current liabilities         77,558         85,488           Current portion of lease liabilities         17,406         23,340           Current portion of derivative financial liabilities         35         97           Income tax payable         1,042         1,860			,
Retained earnings         38,402 (43,486)         33,901 (43,892)           Other comprehensive loss         (43,486)         (43,892)           Total Equity Attributable to Equity Holders of PLDT Noncontrolling interests         120,326 115,419           Noncurrent Liabilities         1,166 1,316           Interest-bearing financial liabilities – net of current portion Lease liabilities – net of current portion S2,088 46,703         46,703           Deferred income tax liabilities – net of current portion 2,046         52,088 46,703           Deferred income tax liabilities – net of current portion 3,548         2,555 3,548           Pension and other employee benefits 2,555 3,548         2,555 3,548           Deferred credits and other noncurrent liabilities 3,574 7,475         7,475           Total Noncurrent Liabilities 4,000         344,682 318,078           Current Liabilities 5,029 Accounts payable 5,029 66,722 Accounts payable 5,029 66,722 Accounts payable 7,7558 85,488         50,29 66,722 7,558 85,488           Current portion of interest-bearing financial liabilities 7,335 17,406 23,340 20,340 2			
Other comprehensive loss         (43,486)         (43,892)           Total Equity Attributable to Equity Holders of PLDT Noncontrolling interests         115,419         115,419           Noncourrent Liabilities         1,166         1,316           Interest-bearing financial liabilities – net of current portion         280,130         258,246           Lease liabilities – net of current portion         52,088         46,703           Deferred income tax liabilities – net         77         60           Customers' deposits         1,258         2,046           Pension and other employee benefits         2,555         3,548           Deferred credits and other noncurrent liabilities         344,682         318,078           Current Liabilities         344,682         318,078           Current Liabilities         55,029         66,722           Accounts payable         55,029         66,722           Accounts payable         55,029         66,722           Accrued expenses and other current liabilities         17,406         23,340           Current portion of interest-bearing financial liabilities         17,406         23,340           Current portion of derivative financial liabilities         35         97           Income tax payable         1,042         1,860	<u>.</u>		,
Total Equity Attributable to Equity Holders of PLDT Noncontrolling interests         120,326 1,166 1,316         115,419 1,166 1,316           TOTAL EQUITY         121,492         116,735           Noncurrent Liabilities         1         280,130 258,246           Lease liabilities – net of current portion Lease liabilities – net of current portion S2,088 46,703         46,703           Deferred income tax liabilities – net T7 60         77 60           Customers' deposits Pension and other employee benefits Deferred credits and other noncurrent liabilities S2,555 3,548         2,555 3,548           Deferred credits and other noncurrent liabilities S4,574 7,475         344,682 318,078           Current Liabilities Accounts payable Accounts payable Accounts payable S2,488         55,029 66,722         66,722           Accounts portion of interest-bearing financial liabilities T7,406 23,340         7,355 85,488         85,488           Current portion of lease liabilities Poition of derivative financial liabilities S1,406 2,005         35 97         97           Income tax payable Income tax	e e e e e e e e e e e e e e e e e e e	,	,
Noncontrolling interests         1,166         1,316           TOTAL EQUITY         121,492         116,735           Noncurrent Liabilities         Interest-bearing financial liabilities – net of current portion         280,130         258,246           Lease liabilities – net of current portion         52,088         46,703           Deferred income tax liabilities – net         77         60           Customers' deposits         1,258         2,046           Pension and other employee benefits         2,555         3,548           Deferred credits and other noncurrent liabilities         344,682         318,078           Current Liabilities         344,682         318,078           Current Liabilities         55,029         66,722           Accounts payable         55,029         66,722           Accounts portion of interest-bearing financial liabilities         17,406         23,340           Current portion of lease liabilities         8,667         7,335           Dividends payable         2,074         2,005           Current portion of derivative financial liabilities         35         97           Income tax payable         1,042         1,860           Total Current Liabilities         163,382         188,462           Total Current Li	Other comprehensive loss	(43,400)	(43,692)
Noncurrent Liabilities         280,130         258,246           Lease liabilities – net of current portion         52,088         46,703           Deferred income tax liabilities – net         77         60           Customers' deposits         1,258         2,046           Pension and other employee benefits         2,555         3,548           Deferred credits and other noncurrent liabilities         8,574         7,475           Total Noncurrent Liabilities         344,682         318,078           Current Liabilities         55,029         66,722           Accrued expenses and other current liabilities         77,558         85,488           Current portion of interest-bearing financial liabilities         17,406         23,340           Current portion of lease liabilities         8,667         7,335           Dividends payable         2,074         2,005           Current portion of derivative financial liabilities         35         97           Income tax payable         1,042         1,860           Total Current Liabilities         163,382         188,462           Total Current Liabilities         508,064         506,540			
Noncurrent Liabilities           Interest-bearing financial liabilities – net of current portion         280,130         258,246           Lease liabilities – net of current portion         52,088         46,703           Deferred income tax liabilities – net         77         60           Customers' deposits         1,258         2,046           Pension and other employee benefits         2,555         3,548           Deferred credits and other noncurrent liabilities         8,574         7,475           Total Noncurrent Liabilities         344,682         318,078           Current Liabilities         55,029         66,722           Accrued expenses and other current liabilities         77,558         85,488           Current portion of interest-bearing financial liabilities         17,406         23,340           Current portion of lease liabilities         8,667         7,335           Dividends payable         2,074         2,005           Current portion of derivative financial liabilities         35         97           Income tax payable         1,042         1,860           Total Current Liabilities         163,382         188,462           Total Current Liabilities         506,540	Noncontrolling interests	1,166	1,316
Interest-bearing financial liabilities – net of current portion         280,130         258,246           Lease liabilities – net of current portion         52,088         46,703           Deferred income tax liabilities – net         77         60           Customers' deposits         1,258         2,046           Pension and other employee benefits         2,555         3,548           Deferred credits and other noncurrent liabilities         8,574         7,475           Total Noncurrent Liabilities         344,682         318,078           Current Liabilities         55,029         66,722           Accounts payable         55,029         66,722           Accrued expenses and other current liabilities         77,558         85,488           Current portion of interest-bearing financial liabilities         17,406         23,340           Current portion of lease liabilities         2,074         2,005           Dividends payable         2,074         2,005           Current portion of derivative financial liabilities         35         97           Income tax payable         161,811         186,847           Liabilities associated with assets classified as held-for-sale         1,571         1,615           Total Current Liabilities         508,064         506,540	TOTAL EQUITY	121,492	116,735
Lease liabilities – net of current portion         52,088         46,703           Deferred income tax liabilities – net         77         60           Customers' deposits         1,258         2,046           Pension and other employee benefits         2,555         3,548           Deferred credits and other noncurrent liabilities         8,574         7,475           Total Noncurrent Liabilities         344,682         318,078           Current Liabilities         55,029         66,722           Accrued expenses and other current liabilities         77,558         85,488           Current portion of interest-bearing financial liabilities         17,406         23,340           Current portion of lease liabilities         8,667         7,335           Dividends payable         2,074         2,005           Current portion of derivative financial liabilities         35         97           Income tax payable         1,042         1,860           Total Current Liabilities         161,811         186,847           Liabilities associated with assets classified as held-for-sale         1,571         1,615           Total Current Liabilities         508,064         506,540	Noncurrent Liabilities		
Deferred income tax liabilities – net         77         60           Customers' deposits         1,258         2,046           Pension and other employee benefits         2,555         3,548           Deferred credits and other noncurrent liabilities         8,574         7,475           Total Noncurrent Liabilities         344,682         318,078           Current Liabilities         55,029         66,722           Accounts payable         55,029         66,722           Accrued expenses and other current liabilities         77,558         85,488           Current portion of interest-bearing financial liabilities         17,406         23,340           Current portion of lease liabilities         8,667         7,335           Dividends payable         2,074         2,005           Current portion of derivative financial liabilities         35         97           Income tax payable         1,042         1,860           Total Current Liabilities         161,811         186,847           Liabilities associated with assets classified as held-for-sale         1,571         1,615           Total Current Liabilities         508,064         506,540	Interest-bearing financial liabilities – net of current portion	280,130	258,246
Customers' deposits       1,258       2,046         Pension and other employee benefits       2,555       3,548         Deferred credits and other noncurrent liabilities       8,574       7,475         Total Noncurrent Liabilities       344,682       318,078         Current Liabilities       55,029       66,722         Accounts payable       55,029       66,722         Accrued expenses and other current liabilities       77,558       85,488         Current portion of interest-bearing financial liabilities       17,406       23,340         Current portion of lease liabilities       8,667       7,335         Dividends payable       2,074       2,005         Current portion of derivative financial liabilities       35       97         Income tax payable       161,811       186,847         Liabilities associated with assets classified as held-for-sale       1,571       1,615         Total Current Liabilities       163,382       188,462         TOTAL LIABILITIES       508,064       506,540	1	· ·	,
Pension and other employee benefits         2,555         3,548           Deferred credits and other noncurrent liabilities         8,574         7,475           Total Noncurrent Liabilities         344,682         318,078           Current Liabilities         344,682         318,078           Current Liabilities         55,029         66,722           Accounts payable         55,029         66,722           Accrued expenses and other current liabilities         77,558         85,488           Current portion of interest-bearing financial liabilities         17,406         23,340           Current portion of lease liabilities         8,667         7,335           Dividends payable         2,074         2,005           Current portion of derivative financial liabilities         35         97           Income tax payable         161,811         186,847           Liabilities associated with assets classified as held-for-sale         1,571         1,615           Total Current Liabilities         163,382         188,462           TOTAL LIABILITIES         508,064         506,540			
Deferred credits and other noncurrent liabilities         8,574         7,475           Total Noncurrent Liabilities         344,682         318,078           Current Liabilities         344,682         318,078           Accounts payable         55,029         66,722           Accrued expenses and other current liabilities         77,558         85,488           Current portion of interest-bearing financial liabilities         17,406         23,340           Current portion of lease liabilities         8,667         7,335           Dividends payable         2,074         2,005           Current portion of derivative financial liabilities         35         97           Income tax payable         1,042         1,860           Liabilities associated with assets classified as held-for-sale         1,571         1,615           Total Current Liabilities         163,382         188,462           TOTAL LIABILITIES         508,064         506,540			,
Current Liabilities         344,682         318,078           Current Liabilities         55,029         66,722           Accounts payable         55,029         66,722           Accrued expenses and other current liabilities         77,558         85,488           Current portion of interest-bearing financial liabilities         17,406         23,340           Current portion of lease liabilities         8,667         7,335           Dividends payable         2,074         2,005           Current portion of derivative financial liabilities         35         97           Income tax payable         1,042         1,860           Liabilities associated with assets classified as held-for-sale         1,571         1,615           Total Current Liabilities         163,382         188,462           TOTAL LIABILITIES         508,064         506,540	± *	· ·	
Current Liabilities           Accounts payable         55,029         66,722           Accrued expenses and other current liabilities         77,558         85,488           Current portion of interest-bearing financial liabilities         17,406         23,340           Current portion of lease liabilities         8,667         7,335           Dividends payable         2,074         2,005           Current portion of derivative financial liabilities         35         97           Income tax payable         1,042         1,860           Total Current Liabilities         161,811         186,847           Total Current Liabilities         163,382         188,462           TOTAL LIABILITIES         508,064         506,540	Deferred credits and other noncurrent machines	0,574	
Accounts payable       55,029       66,722         Accrued expenses and other current liabilities       77,558       85,488         Current portion of interest-bearing financial liabilities       17,406       23,340         Current portion of lease liabilities       8,667       7,335         Dividends payable       2,074       2,005         Current portion of derivative financial liabilities       35       97         Income tax payable       1,042       1,860         Itabilities associated with assets classified as held-for-sale       1,571       1,615         Total Current Liabilities       163,382       188,462         TOTAL LIABILITIES       508,064       506,540	Total Noncurrent Liabilities	344,682	318,078
Accrued expenses and other current liabilities 77,558 85,488 Current portion of interest-bearing financial liabilities 17,406 23,340 Current portion of lease liabilities 8,667 7,335 Dividends payable 2,074 2,005 Current portion of derivative financial liabilities 35 97 Income tax payable 1,042 1,860  Liabilities associated with assets classified as held-for-sale 1,571 1,615  Total Current Liabilities 163,382 188,462  TOTAL LIABILITIES 508,064 506,540			
Current portion of interest-bearing financial liabilities17,40623,340Current portion of lease liabilities8,6677,335Dividends payable2,0742,005Current portion of derivative financial liabilities3597Income tax payable1,0421,860Liabilities associated with assets classified as held-for-sale161,811186,847Total Current Liabilities163,382188,462TOTAL LIABILITIES508,064506,540			
Current portion of lease liabilities8,6677,335Dividends payable2,0742,005Current portion of derivative financial liabilities3597Income tax payable1,0421,860Liabilities associated with assets classified as held-for-sale161,811186,847Total Current Liabilities163,382188,462TOTAL LIABILITIES508,064506,540	•		
Dividends payable Current portion of derivative financial liabilities Income tax payable Income tax payable Itabilities associated with assets classified as held-for-sale Total Current Liabilities TOTAL LIABILITIES  2,074 2,005 97 161,811 186,847 161,511 1,615 163,382 188,462	•		
Current portion of derivative financial liabilities3597Income tax payable1,0421,860Liabilities associated with assets classified as held-for-sale161,811186,847Total Current Liabilities163,382188,462TOTAL LIABILITIES508,064506,540			,
Income tax payable       1,042       1,860         Liabilities associated with assets classified as held-for-sale       161,811       186,847         Total Current Liabilities       1,571       1,615         TOTAL LIABILITIES       508,064       506,540			
Liabilities associated with assets classified as held-for-sale1,5711,615Total Current Liabilities163,382188,462TOTAL LIABILITIES508,064506,540	-	1,042	1,860
Liabilities associated with assets classified as held-for-sale1,5711,615Total Current Liabilities163,382188,462TOTAL LIABILITIES508,064506,540		161,811	186,847
TOTAL LIABILITIES 508,064 506,540	Liabilities associated with assets classified as held-for-sale		
	Total Current Liabilities	163,382	188,462
TOTAL EQUITY AND LIABILITIES 629,556 623,275	TOTAL LIABILITIES	508,064	506,540
	TOTAL EQUITY AND LIABILITIES	629,556	623,275

#### GENERAL

Shareholders should note that the above unaudited and audited financial results pertain only to PLDT and not to First Pacific itself.

The above information only refers to certain sections of PLDT's disclosure and shareholders should refer to PLDT's original filing submitted to the PSE (www.pse.com.ph) and the NYSE (www.nyse.com), as well as disclosed as the Company's Overseas Regulatory Announcement on the websites of the Company and the HKEX on 11 November 2025.

# By Order of the Board First Pacific Company Limited Manuel V. Pangilinan

Managing Director and Chief Executive Officer

Hong Kong, 11 November 2025

As at the date of this announcement, the board of Directors of the Company comprises the following Directors:

#### **Executive Directors:**

Manuel V. Pangilinan, *Managing Director and Chief Executive Officer* Christopher H. Young

#### Non-executive Directors:

Anthoni Salim, *Chairman*Benny S. Santoso
Axton Salim

#### Independent Non-executive Directors:

Prof. Edward K.Y. Chen, GBS, CBE, JP Margaret Leung Ko May Yee, SBS, JP Philip Fan Yan Hok Madeleine Lee Suh Shin Blair Chilton Pickerell