Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FIRST PACIFIC COMPANY LIMITED

(Incorporated with limited liability under the laws of Bermuda)
Website: http://www.firstpacific.com
(Stock Code: 00142)

ANNOUNCEMENT

SUSPENSION OF TRADING

At the request of First Pacific Company Limited (the "Company"), trading in the shares of the Company will be suspended with effect from 1:30 p.m. on Tuesday, 29 March 2011, pending the release of an announcement relating to price sensitive transaction in relation to the acquisition of a controlling interest in Digital Telecommunications Philippines, Inc. by Philippine Long Distance Telephone Company ("PLDT"), an associated company of the Company, and a possible discloseable transaction with respect to the Company's entering into of a put and call option agreement to acquire shares in PLDT.

By Order of the Board
First Pacific Company Limited
Manuel V. Pangilinan
Managing Director and CEO

Hong Kong, 29 March 2011

As at the date of this announcement, the Board comprises the following Directors:

Anthoni Salim, *Chairman*Manuel V. Pangilinan, *Managing Director and CEO*Edward A. Tortorici
Robert C. Nicholson
Napoleon L. Nazareno
Sir David W.C. Tang*, *KBE*

Tedy Djuhar Ibrahim Risjad Benny S. Santoso Graham L. Pickles* Professor Edward K.Y. Chen*, *GBS*, *CBE*, *JP* Jun Tang*

^{*} Independent Non-executive Directors