FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: www.firstpacific.com

(Stock Code: 00142)

ANNOUNCEMENT MADE BY PT INDOFOOD SUKSES MAKMUR TBK IN RELATION TO ITS UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

This announcement is made by First Pacific Company Limited ("**First Pacific**" or the "**Company**") pursuant to the requirements of Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**HKEX**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) to provide shareholders of First Pacific and the public with the unaudited consolidated financial results of PT Indofood Sukses Makmur Tbk ("**Indofood**"), a subsidiary of the Company, for the nine months ended 30 September 2025.

Summary

The board of directors of Indofood approved the release of the unaudited consolidated financial results for the nine months ended 30 September 2025, which have been submitted to the Indonesia Stock Exchange on 31 October 2025, and have also been disclosed as the Company's Overseas Regulatory Announcement on the websites of the Company and the HKEX.

Indofood, a 50.1% owned subsidiary of the Company, is a company incorporated in Indonesia whose shares are listed on the Indonesia Stock Exchange. The board of directors of Indofood approved the release of the unaudited consolidated financial results for the nine months ended 30 September 2025, which have been submitted to the Indonesia Stock Exchange on 31 October 2025, and have also been disclosed as the Company's Overseas Regulatory Announcement on the websites of the Company (www.firstpacific.com) and the HKEX (www.hkexnews.hk). The unaudited consolidated financial statements have been prepared in conformity with the generally accepted accounting principles in Indonesia and are presented in Indonesian Rupiah. Indofood's unaudited Interim Consolidated Statements of Profit or Loss and Other Comprehensive Income for the nine months ended 30 September 2025 and 2024, as well as the unaudited Interim Consolidated Statement of Financial Position as at 30 September 2025 and audited Consolidated Statement of Financial Position as at 31 December 2024 are provided below:

PT INDOFOOD SUKSES MAKMUR TBK AND ITS SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025 AND 2024
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	2025	2024
NET SALES	**90,981,090**	86,943,780
COST OF GOODS SOLD	**60,720,121**	57,249,947
GROSS PROFIT	**30,260,969**	29,693,833
Selling and distribution expenses	**(9,348,140)**	(9,308,671)
General and administrative expenses	**(3,880,396)**	(4,113,150)
Gain/(loss) from fair value of biological assets	**(58,273)**	166,874
Other operating income	**1,582,244**	959,683
Other operating expenses	**(458,696)**	(1,304,913)
INCOME FROM OPERATIONS	**18,097,708**	16,093,656
Finance income	**1,323,438**	2,586,805
Finance expenses	**(4,550,531)**	(2,790,470)
Final tax on interest income	**(190,801)**	(201,336)
Share in net gains of associates and joint ventures	**18,528**	158,524
INCOME BEFORE INCOME TAX EXPENSE	**14,698,342**	15,847,179
Income tax expense	**(3,330,063)**	(3,562,183)
INCOME FOR THE PERIOD	**11,368,279**	12,284,996
Other comprehensive income/(losses)		
Items that will not be reclassified to profit or loss, net of tax:		
Re-measurement losses of employees' benefit liabilities	**(725)**	(10,716)
Items that may be reclassified to profit or loss:		
Unrealized losses on financial assets	**(770,738)**	(104,270)
Exchange differences on translation of financial statements	**517,077**	(533,441)
Share of other comprehensive gains/(losses) of associates and joint ventures	**87,000**	(172,068)
Other comprehensive losses for the period	**(167,386)**	(820,495)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	**11,200,893**	11,464,501
Income for the period attributable to:		
Equity holders of the parent entity	**7,881,347**	8,760,754
Non-controlling interests	**3,486,932**	3,524,242
Total	**11,368,279**	12,284,996
Total comprehensive income for the period attributable to:		
Equity holders of the parent entity	**7,516,015**	8,140,021
Non-controlling interests	**3,684,878**	3,324,480
Total	**11,200,893**	11,464,501
BASIC EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY (full amount)	**898**	998

PT INDOFOOD SUKSES MAKMUR TBK AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2025 (UNAUDITED) AND 31 DECEMBER 2024 (AUDITED)
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	30 September 2025	31 December 2024
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	**42,936,457**	38,710,056
Short-term investments	**9,826,613**	9,514,928
Accounts receivable		
Trade		
Third parties – net	**10,286,362**	7,989,147
Related parties	**1,273,049**	1,294,396
Non-trade		
Third parties	**332,421**	307,601
Related parties	**334,134**	426,153
Inventories – net	**20,754,886**	17,953,901
Biological assets	**1,100,335**	1,132,115
Advances and deposits	**2,944,846**	1,693,448
Prepaid taxes	**598,880**	646,969
Prepaid expenses and other current assets	**263,360**	96,762
Total Current Assets	**90,651,343**	79,765,476
NON-CURRENT ASSETS		
Claims for tax refund	**55,047**	97,309
Plasma receivables – net	**561,806**	655,524
Deferred tax assets – net	**753,036**	726,246
Long-term investments	**6,846,752**	7,494,144
Right of use assets – net	**1,377,230**	953,059
Fixed assets – net	**48,830,168**	47,813,979
Investment property	**42,188**	42,188
Deferred charges – net	**887,324**	864,115
Goodwill	**56,352,086**	56,352,086
Intangible assets – net	**1,212,911**	1,312,840
Long-term prepayments	**14,868**	15,399
Other non-current assets	**6,881,092**	5,620,948
Total Non-current Assets	**123,814,508**	121,947,837
TOTAL ASSETS	**214,465,851**	201,713,313

PT INDOFOOD SUKSES MAKMUR TBK AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT 30 SEPTEMBER 2025 (UNAUDITED) AND 31 DECEMBER 2024 (AUDITED)
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	30 September 2025	31 December 2024
LIABILITIES AND EQUITY		
LIABILITIES		
CURRENT LIABILITIES		
Short-term bank loans, overdrafts and trust receipts payables	**22,782,913**	20,951,159
Trade payables		
Third parties	**5,514,049**	5,649,272
Related parties	**160,237**	152,304
Other payables – third parties	**1,833,230**	1,610,555
Accrued expenses	**4,631,702**	4,315,069
Liabilities for employee benefits	**2,145,056**	1,820,001
Taxes payable	**2,035,096**	1,894,232
Lease liabilities	**259,955**	79,787
Current maturities of long-term debts		
Bank loans	**1,735,097**	621,682
Total Current Liabilities	**41,097,335**	37,094,061
NON-CURRENT LIABILITIES		
Long-term debts – net of current maturities		
Bank loans	**5,538,055**	5,015,530
Bonds payable	**45,650,695**	44,211,216
Others	**8,753**	8,753
Total long-term debts	**51,197,503**	49,235,499
Lease liabilities	**156,779**	137,277
Deferred tax liabilities – net	**867,298**	996,881
Due to related parties	**135,799**	434,143
Liabilities for employee benefits	**4,713,399**	4,724,321
Estimated liabilities for assets dismantling costs	**115,917**	99,848
Total Non-current Liabilities	**57,186,695**	55,627,969
TOTAL LIABILITIES	**98,284,030**	92,722,030

PT INDOFOOD SUKSES MAKMUR TBK AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT 30 SEPTEMBER 2025 (UNAUDITED) AND 31 DECEMBER 2024 (AUDITED)
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	30 September 2025	31 December 2024
EQUITY		
Capital stock – Rp100 (full amount) par value per share		
Authorized – 30,000,000,000 shares		
Issued and fully paid – 8,780,426,500 shares	**878,043**	878,043
Additional paid-in capital	**283,732**	283,732
Unrealized gains on financial assets	**1,648,301**	2,082,545
Difference from changes in equity of subsidiaries and effects of transactions with non-controlling interests	**7,168,101**	7,290,835
Exchange differences on translation of financial statements	**1,323,657**	1,041,894
Retained earnings		
Appropriated for general reserve	**145,000**	140,000
Unappropriated	**58,815,154**	53,396,455
Equity Attributable to Equity Holders of the Parent Entity	**70,261,988**	65,113,504
Non-controlling Interests	**45,919,833**	43,877,779
TOTAL EQUITY	**116,181,821**	108,991,283
TOTAL LIABILITIES AND EQUITY	**214,465,851**	201,713,313

GENERAL

Shareholders should note that the above unaudited and audited consolidated financial results pertain only to Indofood and not to First Pacific itself.

The above information only refers to certain sections of Indofood's disclosure and shareholders should refer to Indofood's original filing submitted to the Indonesia Stock Exchange (www.idx.co.id), as well as disclosed as the Company's Overseas Regulatory Announcement on the websites of the Company and the HKEX on 31 October 2025.

By Order of the Board
First Pacific Company Limited
Chiu Wing Man, Fiona
General Counsel and Company Secretary

Hong Kong, 31 October 2025

As at the date of this announcement, the Board of Directors of the Company comprises the following Directors:

Executive Directors:
Manuel V. Pangilinan, *Managing Director and Chief Executive Officer*
Christopher H. Young

Non-executive Directors:
Anthoni Salim, *Chairman*
Benny S. Santoso
Axton Salim

Independent Non-executive Directors:
Prof. Edward K.Y. Chen, *GBS, CBE, JP*
Margaret Leung Ko May Yee, *SBS, JP*
Philip Fan Yan Hok
Madeleine Lee Suh Shin
Blair Chilton Pickerell