

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: www.firstpacific.com

(Stock Code: 00142)

CONTINUING CONNECTED TRANSACTIONS

(1) RENEWAL OF INDOFOOD GROUP'S PLANTATIONS BUSINESS TRANSACTIONS AND NEW ANNUAL CAPS FOR 2026, 2027 AND 2028

(2) RENEWAL OF INDOFOOD GROUP'S DISTRIBUTION BUSINESS TRANSACTIONS AND NEW ANNUAL CAPS FOR 2026, 2027 AND 2028

(3) RENEWAL OF INDOFOOD GROUP'S FLOUR BUSINESS TRANSACTIONS AND NEW ANNUAL CAPS FOR 2026, 2027 AND 2028

(4) RENEWAL OF INDOFOOD GROUP'S NOODLES BUSINESS TRANSACTIONS, NEW ANNUAL CAPS FOR 2026, 2027 AND 2028 AND REVISED ANNUAL CAP FOR 2025 FOR A PREVIOUSLY ANNOUNCED TRANSACTION IN RESPECT OF THE INDOFOOD GROUP'S NOODLES BUSINESS

(5) RENEWAL OF INDOFOOD GROUP'S INSURANCE POLICIES TRANSACTIONS AND NEW ANNUAL CAPS FOR 2026, 2027 AND 2028

(6) RENEWAL OF INDOFOOD GROUP'S DAIRY BUSINESS TRANSACTIONS AND NEW ANNUAL CAPS FOR 2026, 2027 AND 2028

**(7) RENEWAL OF INDOFOOD GROUP'S PACKAGING
BUSINESS TRANSACTIONS AND NEW ANNUAL CAPS
FOR 2026, 2027 AND 2028**

**(8) RENEWAL OF REVOLVING LOAN FACILITY TO CONNECTED
SUBSIDIARIES RELATING TO INDOFOOD GROUP'S
PLANTATIONS BUSINESS AND NEW ANNUAL CAPS
FOR 2026, 2027 AND 2028**

**(9) RENEWAL OF INDOFOOD GROUP'S DISTRIBUTION
BUSINESS TRANSACTIONS WITH SUBSTANTIAL
SHAREHOLDERS OF INDOFOOD'S SUBSIDIARIES AND
NEW ANNUAL CAPS FOR 2026, 2027 AND 2028**

INTRODUCTION

Reference is made to the Company's announcements dated 14 October 2022 and 25 August 2023, and the Company's circular dated 24 November 2022, relating to continuing connected transactions of the Indofood Group with connected persons at the listed issuer level and continuing connected transactions relating to the Indofood Group's distribution business with substantial shareholders of Indofood's subsidiaries.

PURPOSE OF THIS ANNOUNCEMENT

This announcement contains details of:

- (a) the renewal of certain existing continuing connected transactions between members of the Indofood Group and with connected persons at the listed issuer level effective from 1 January 2026, immediately following their expiry on 31 December 2025, in respect of the Indofood Group's Plantations Business, Distribution Business, Flour Business, Noodles Business, Insurance Policies, Dairy Business, Packaging Business, and the revolving loan facility provided to connected subsidiaries of the Company relating to the Indofood Group's Plantations Business, and their respective Annual Caps for 2026, 2027 and 2028;
- (b) the revised Annual Cap for 2025 for a previously announced transaction in respect of the Indofood Group's Noodles Business; and
- (c) the renewal of certain existing continuing connected transactions effective from 1 January 2026, immediately following their expiry on 31 December 2025, in relation to distribution business transactions of the Indofood Group with substantial shareholders of Indofood's subsidiaries, and their respective Annual Caps for 2026, 2027 and 2028.

REASONS FOR AND BENEFITS OF ENTERING INTO THE TRANSACTIONS

The Indofood Group and the Company believe that the continuing connected transactions referred to in this announcement, which are in the ordinary and usual course of business and on normal commercial terms, are beneficial to the Indofood Group and the Company for the continuing expansion of the Indofood Group's business operations, revenue and operational profitability, the maximisation of the production capacities of the distribution network and the increase of worldwide brand awareness of the Indofood Group.

The loan facility under the Revolving Loan Agreement to be renewed by SIMP, a member of the Indofood Group, is a short term, temporary funding provided by SIMP to the Borrowers to finance the immediate and urgent working capital requirements of the Borrowers and to facilitate the smooth running of their operations. Each of the Borrowers is a consolidated subsidiary of SIMP under the control of SIMP. Therefore, SIMP is responsible for and has an interest in the performance of the Borrowers. Any disruption on the Borrowers' day-to-day operations due to financing shortage will have a direct impact on SIMP. The terms of the Revolving Loan Agreement (as renewed), including the principal amount of the loan and the interest rate charged on the loan, were arrived at after arm's length negotiations between SIMP and the Borrowers having taken into account the immediate and urgent working capital required for the Borrowers' day-to-day operations and SIMP's costs of borrowing in the market. The Indofood Group and the Company believe that the loan facility available under the Revolving Loan Agreement (as renewed) would provide the flexibility for the Borrowers to obtain finance at reasonable costs to meet their immediate and urgent working capital requirements as and when the circumstances so require.

LISTING RULES IMPLICATIONS

The following continuing connected transactions and Annual Caps described in this announcement are subject to the reporting, announcement and Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules:

- (a) the renewal of the continuing connected transactions relating to the Indofood Group's Plantations Business and the proposed aggregated Annual Caps for each of 2026, 2027 and 2028; and
- (b) the renewal of the continuing connected transactions relating to the Indofood Group's Distribution Business and the proposed aggregated Annual Caps for each of 2026, 2027 and 2028.

The following continuing connected transactions and Annual Caps described in this announcement are subject to the reporting and announcement requirements under Chapter 14A of the Listing Rules, but not the Independent Shareholders' approval requirement:

- (a) the revision of the Annual Cap for 2025 in respect of a previously announced Noodles Business transaction of the Indofood Group;
- (b) the renewal of the continuing connected transactions relating to the Indofood Group's Flour Business and the proposed aggregated Annual Caps for each of 2026, 2027 and 2028;
- (c) the renewal of the continuing connected transactions relating to the Indofood Group's Noodles Business and the proposed aggregated Annual Caps for each of 2026, 2027 and 2028;
- (d) the renewal of the continuing connected transactions relating to the Indofood Group's Insurance Policies and the proposed aggregated Annual Caps for each of 2026, 2027 and 2028;
- (e) the renewal of the continuing connected transactions relating to the Indofood Group's Dairy Business and the proposed aggregated Annual Caps for each of 2026, 2027 and 2028;
- (f) the renewal of the continuing connected transactions relating to the Indofood Group's Packaging Business and the proposed aggregated Annual Caps for each of 2026, 2027 and 2028; and
- (g) the renewal of the loan facility under the Revolving Loan Agreement and the proposed Annual Caps for each of 2026, 2027 and 2028;

The proposed renewal of the continuing connected transactions relating to the Indofood Group's distribution business with substantial shareholders of Indofood's subsidiaries, namely SBTC and TJTI and the proposed Annual Caps for each of 2026, 2027 and 2028 are on normal commercial terms or better (as far as the Company is concerned) and each of SBTC and TJTI is a connected person of the Company at the subsidiary level. The Board has approved the proposed renewal of the continuing connected transactions relating to the Indofood Group's distribution business with the said substantial shareholders and the proposed Annual Caps for each of 2026, 2027 and 2028, and the Independent Non-executive Directors have confirmed that the terms of the proposed renewal and proposed Annual Caps for each of 2026, 2027 and 2028 are fair and reasonable and that the proposed renewal and proposed Annual Caps for each of 2026, 2027 and 2028 are on normal commercial terms or better (as far as the Company is concerned) and in the interests of the Company and its shareholders as a whole. Therefore, the proposed renewal and proposed Annual Caps for each of 2026, 2027 and 2028 is exempt from the circular, independent financial advice and shareholders' approval requirements under Chapter 14A of the Listing Rules pursuant to Rule 14A.101 of the Listing Rules (but is subject to the announcement and annual reporting requirements applicable to a connected transaction under Chapter 14A of the Listing Rules).

GENERAL

The Independent Board Committee comprising all the Independent Non-executive Directors has been established to advise the Independent Shareholders in respect of the terms of the continuing connected transactions which are subject to the Independent Shareholders' approval requirement as described above and their respective Annual Caps. Somerley Capital Limited has been appointed as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders in this respect.

A circular containing, among other things, (i) further information on the continuing connected transactions which are subject to the Independent Shareholders' approval requirement as described above and their respective Annual Caps; (ii) the recommendation of the Independent Board Committee in respect of the terms of those transactions and their respective Annual Caps and as to how the Independent Shareholders should vote at the SGM; (iii) the advice of the Independent Financial Adviser in respect of the terms of those transactions and their respective Annual Caps and as to how the Independent Shareholders should vote at the SGM; and (iv) the notice of the SGM, will be despatched to shareholders of the Company on or before 7 November 2025.

INTRODUCTION

Reference is made to the Company's announcements dated 14 October 2022 and 25 August 2023, and the Company's circular dated 24 November 2022, relating to continuing connected transactions of the Indofood Group with connected persons at the listed issuer level and continuing connected transactions relating to the Indofood Group's distribution business with substantial shareholders of Indofood's subsidiaries.

PURPOSE OF THIS ANNOUNCEMENT

This announcement contains details of:

- (a) the renewal of certain existing continuing connected transactions between members of the Indofood Group and with connected persons at the listed issuer level effective from 1 January 2026, immediately following their expiry on 31 December 2025, in respect of the Indofood Group's Plantations Business, Distribution Business, Flour Business, Noodles Business, Insurance Policies, Dairy Business, Packaging Business, and the revolving loan facility provided to connected subsidiaries of the Company relating to the Indofood Group's Plantations Business, and their respective Annual Caps for 2026, 2027 and 2028;
- (b) the revised Annual Cap for 2025 for a previously announced transaction in respect of the Indofood Group's Noodles Business; and
- (c) the renewal of certain existing continuing connected transactions effective from 1 January 2026, immediately following their expiry on 31 December 2025, in relation to distribution business transactions of the Indofood Group with substantial shareholders of Indofood's subsidiaries, and their respective Annual Caps for 2026, 2027 and 2028.

CONTINUING CONNECTED TRANSACTIONS THAT ARE SUBJECT TO THE REPORTING, ANNOUNCEMENT AND INDEPENDENT SHAREHOLDERS' APPROVAL REQUIREMENTS UNDER CHAPTER 14A OF THE LISTING RULES

(1) RENEWAL OF INDOFOOD GROUP'S PLANTATIONS BUSINESS TRANSACTIONS AND NEW ANNUAL CAPS FOR 2026, 2027 AND 2028

The framework agreements in respect of the existing 2023-2025 Plantations Business Transactions will expire on 31 December 2025. Subject to compliance with the relevant requirements of the rules of any stock exchange to which any of the parties to the relevant framework agreement is subject to, including, but not limited to, the Listing Rules or, alternatively, any waivers obtained from strict compliance with such requirements, upon expiration of the initial term or subsequent renewal term, each of the framework agreements will be automatically renewed for a successive period of three years thereafter (or such other period permitted under the Listing Rules), unless terminated earlier by any party to the relevant framework agreement by giving not less than one month's notice to the other party(ies) in accordance with the terms of the relevant framework agreement.

Subject to Independent Shareholders' approval having been obtained in respect of the 2026-2028 Plantations Business Transactions, the framework agreements below will be automatically renewed from 1 January 2026 for a term of three years, expiring on 31 December 2028, on the same terms as those of the existing agreements.

The arrangements under the renewed framework agreements relating to the 2026-2028 Plantations Business Transactions, their respective historical transaction amounts for the years ended 31 December 2023 and 31 December 2024 and for the period from 1 January 2025 to 31 August 2025, their respective Annual Caps for the year ending 31 December 2025, their respective remaining Annual Cap for the year ending 31 December 2025 and the proposed Annual Caps for 2026, 2027 and 2028 in respect of the renewed framework agreements are described in Table A below.

Table A – 2026-2028 Plantations Business Transactions – historical transaction amounts, existing Annual Caps and proposed Annual Caps

Transaction No.	Parties to the agreement/ arrangement		Nature of agreement/ arrangement	Actual Transaction Amount (US\$ millions)			Annual Cap for the year ending 31 December 2025 (US\$ millions)	Remaining Annual Cap for the year ending 31 December 2025, as at 31 August 2025 (US\$ millions)	Proposed Annual Cap (US\$ millions)		
	Name of entity of the Indofood Group	Name of connected party		For the year ended 31 December 2023	For the year ended 31 December 2024	For the period from 1 January 2025 to 31 August 2025			For the year ending 31 December 2026	For the year ending 31 December 2027	For the year ending 31 December 2028
(1)	SIMP and/or its subsidiaries	STP	STP provides pumping services to SIMP and/or its subsidiaries to load crude palm oil and other derivative products to vessels.	0.6	0.5	0.5	1.3	0.8	1.1	1.4	1.7
(2)	SIMP and/or its subsidiaries	CSNJ	SIMP and/or its subsidiaries rent infrastructure from CSNJ, and vice-versa.	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1
(3)	SIMP and/or its subsidiaries	RMK	SIMP and/or its subsidiaries lease heavy equipment and buy building materials and rent office space, trucks and tug boats from RMK; use transportation services from RMK; and purchase road reinforcement services from RMK.	0.6	0.7	0.5	2.7	2.2	2.9	3.5	4.0
(4)	SIMP and/or its subsidiaries	IGER Group	SIMP and/or its subsidiaries provide operational services; sell seedlings, fertilizer products and lease office space to IGER and/or its subsidiaries. SIMP and/or its subsidiaries also buy fresh fruit bunches, and palm oil and its derivatives from IGER and/or its subsidiaries, and vice-versa.	48.4	57.1	33.1	119.0	85.9	152.9	171.4	189.7

Transaction No.	Parties to the agreement/ arrangement		Nature of agreement/ arrangement	Actual Transaction Amount (US\$ millions)			Annual Cap for the year ending 31 December 2025 (US\$ millions)	Remaining Annual Cap for the year ending 31 December 2025, as at 31 August 2025 (US\$ millions)	Proposed Annual Cap (US\$ millions)		
	Name of entity of the Indofood Group	Name of connected party		For the year ended 31 December 2023	For the year ended 31 December 2024	For the period from 1 January 2025 to 31 August 2025			For the year ending 31 December 2026	For the year ending 31 December 2027	For the year ending 31 December 2028
(5)	Indofood and/or its subsidiaries	Indomobil and/or its subsidiaries	Indomobil and/or its subsidiaries sell/rent vehicles, sell spare parts and provide vehicle services to Indofood and/or its subsidiaries.	6.4	9.5	6.3	11.6	5.3	11.0	13.9	17.6
(6)	SIMP	Shanghai Resources	SIMP sells palm oil and its derivative products to Shanghai Resources.	75.9	95.1	4.8	163.4	158.6	12.0	13.5	15.0
(7)	SIMP	NIC	SIMP sells palm oil and derivatives to NIC.	1.9	2.9	1.9	4.1	2.2	4.9	5.4	5.9
(8)	Indofood	LPI	Indofood grants an exclusive license of its "Indosugar" trademark relating to sugar to LPI.	0.5	0.5	0.4	0.9	0.5	1.0	1.1	1.3
(9)	IAK	LPI	IAK sells packaging materials to LPI.	0.4	0.4	0.4	0.9	0.5	0.7	0.8	1.0
(10)	SIMP and/or its subsidiaries	Indomaret and/or its subsidiaries	SIMP and/or its subsidiaries sell cooking oil and margarine to Indomaret and/or its subsidiaries.	44.2	75.4	69.0	320.9	251.9	156.0	175.7	198.7
(11)	SIMP and/or its subsidiaries	IDP	SIMP and its subsidiaries sell cooking oil and margarine to IDP.	-	0.0	0.0	0.6	0.6	0.1	0.1	0.1
Aggregated actual transaction amounts/Annual Caps:				178.9	242.1	116.9	625.5	508.6	342.7	386.9	435.1

Note: Rounded to the nearest US\$ million.

As at 31 August 2025, in respect of each of the 2023-2025 Plantations Business Transactions, the transaction amount during the period from 1 January 2025 to 31 August 2025 was below the Annual Cap for the year ending 31 December 2025.

Each of the 2026-2028 Plantations Business Transactions constitutes a continuing connected transaction for the Company under Rule 14A.31 of the Listing Rules because:

- (i) Mr. Salim is the Chairman and a substantial shareholder of the Company and President Director and CEO of Indofood;
- (ii) except as referred to in (iii) below, each of the counterparties is an associate of Mr. Salim; and
- (iii) each of and the members of the IGER Group, including LPI, is a connected person of the Company by virtue of Rule 14A.16 of the Listing Rules, because it is a non-wholly owned subsidiary of Indofood (and, therefore, of the Company) and Mr. Salim and companies controlled by him control 10% or more of the voting power of each of them.

The 2026-2028 Plantations Business Transactions will be conducted in the ordinary and usual course of business of the Indofood Group and will be entered into on an arm's length basis with terms fair and reasonable to the relevant parties. The framework agreements in respect of each transaction will provide that the pricing/fee chargeable in respect of each of the 2026-2028 Plantations Business Transactions in Table A above will be determined from time to time based on the written mutual agreement between the parties, with due regard to prevailing market conditions. The consideration under the 2026-2028 Plantations Business Transactions will be payable in accordance with credit terms to be agreed between the parties, in cash. Details of the pricing policy are set out in the section headed "Pricing Policies and Reasons for and Benefits of Entering into the Transactions" below in this announcement.

The proposed Annual Caps for the 2026-2028 Plantations Business Transactions specified in Table A are estimated transaction values based on projected activity levels between the relevant parties for the relevant periods, taking into account the historical values of the relevant transactions and the continuing development of raw land into planted areas. The projected activity level is based on an estimate of the requirements of each plantation company in respect of its respective planting activities and operations. The Indofood Group will continue to focus on (i) the replanting of older palms in North Sumatra and Riau; (ii) improving fresh fruit bunches yields through active crop management and pursuing innovations and mechanisation to raise plantation productivity; and (iii) with respect to its downstream operations, maintaining a competitive pricing strategy for Bimoli, and adding direct distribution networks through e-commerce platforms and capacity expansion for refinery to capture the growing domestic demand and new opportunities.

(2) RENEWAL OF INDOFOOD GROUP'S DISTRIBUTION BUSINESS TRANSACTIONS AND NEW ANNUAL CAPS FOR 2026, 2027 AND 2028

The framework agreements in respect of the existing 2023-2025 Distribution Business Transactions will expire on 31 December 2025. Subject to compliance with the relevant requirements of the rules of any stock exchange to which any of the parties to the relevant framework agreement is subject to, including, but not limited to, the Listing Rules or, alternatively, any waivers obtained from strict compliance with such requirements, upon expiration of the initial term or subsequent renewal term, each of the framework agreements will be automatically renewed for a successive period of three years thereafter (or such other period permitted under the Listing Rules), unless terminated earlier by any party to the relevant framework agreement by giving not less than one month's notice to the other party(ies) in accordance with the terms of the relevant framework agreement.

Subject to Independent Shareholders' approval having been obtained in respect of the 2026-2028 Distribution Business Transactions, the framework agreements in respect of the transactions numbered (1) to (7) and (9) in Table B below will be automatically renewed from 1 January 2026 for a term of three years, expiring on 31 December 2028, on the same terms as those of the existing agreements.

The transaction numbered (8) in Table B below will not be renewed because the relevant parties have projected that no activity will occur between the parties in respect of such transaction for 2026 to 2028.

The arrangements under the renewed framework agreements relating to the 2026-2028 Distribution Business Transactions, their respective historical transaction amounts for the years ended 31 December 2023 and 31 December 2024 and for the period from 1 January 2025 to 31 August 2025 (where applicable), their respective Annual Caps for the year ending 31 December 2025, their respective remaining Annual Cap for the year ending 31 December 2025 and the proposed Annual Caps for 2026, 2027 and 2028 (where applicable) in respect of the renewed framework agreements are described in Table B below.

Table B – 2026-2028 Distribution Business Transactions – historical transaction amounts, existing Annual Caps and proposed Annual Caps, as applicable

Transaction No.	Parties to the agreement/ arrangement		Nature of agreement/ arrangement	Actual Transaction Amount (US\$ millions)			Annual Cap for the year ending 31 December 2025 (US\$ millions)	Remaining Annual Cap for the year ending 31 December 2025, as at 31 August 2025 (US\$ millions)	Proposed Annual Cap (US\$ millions)		
	Name of entity of the Indofood Group	Name of connected party		For the year ended 31 December 2023	For the year ended 31 December 2024	For the period from 1 January 2025 to 31 August 2025			For the year ending 31 December 2026	For the year ending 31 December 2027	For the year ending 31 December 2028
(1)	IAP	Indomaret and/or its subsidiaries	IAP sells noodles, seasonings, sauce, snack, milk, baby food, special food, flour, cooking oil, margarine and other third party products; distributes various consumer products to Indomaret and/or its subsidiaries.	327.3	360.1	255.6	838.0	582.4	599.4	700.9	820.3
(2)	IAP	FFI	IAP sells chilli and tomato sauces, seasonings and dairy products to FFI.	1.4	1.1	0.6	4.3	3.7	1.4	1.5	1.6
(3)	PDU	Indomaret and/or its subsidiaries	PDU sells noodles, seasonings, sauce, snack, milk, baby food, special food, flour, cooking oil, margarine and other third party products; distributes various consumer products to Indomaret and/or its subsidiaries.	17.3	17.7	12.0	28.9	16.9	27.1	31.9	37.5
(4)	Indofood and/or its subsidiaries	Indomobil and/or its subsidiaries	Indomobil and/or its subsidiaries sell/rent vehicles, sell spare parts and provide vehicle services to Indofood and/or its subsidiaries.	5.8	7.3	4.7	9.1	4.4	17.1	21.3	26.4
(5)	Indofood and/or its subsidiaries	SDM and/or its subsidiaries	Indofood and/or its subsidiaries use human resources outsourcing services from SDM and/or its subsidiaries.	17.1	17.6	11.5	65.2	53.7	25.0	27.3	29.8
(6)	IAP	Indomaret and/or its subsidiaries	Indomaret rents warehouses/ building space from IAP.	0.6	0.6	0.4	1.1	0.7	0.8	0.9	0.9
(7)	IAP	Indolife	IAP's pension plan assets are managed by Indolife.	0.2	0.1	0.1	0.3	0.2	0.2	0.2	0.3

Transaction No.	Parties to the agreement/ arrangement		Nature of agreement/ arrangement	Actual Transaction Amount (US\$ millions)			Annual Cap for the year ending 31 December 2025 (US\$ millions)	Remaining Annual Cap for the year ending 31 December 2025, as at 31 August 2025 (US\$ millions)	Proposed Annual Cap (US\$ millions)		
	Name of entity of the Indofood Group	Name of connected party		For the year ended 31 December 2023	For the year ended 31 December 2024	For the period from 1 January 2025 to 31 August 2025			For the year ending 31 December 2026	For the year ending 31 December 2027	For the year ending 31 December 2028
(8)	IAP	LPI	IAP buys sugar from LPI.	0.2	0.0	-	13.5	13.5	-	-	-
(9)	IAP	IDP	IAP sells noodles, seasonings, sauce, snack, milk, baby food, special food, flour, cooking oil, margarine and other third party products to IDP.	0.7	1.4	0.7	4.4	3.7	1.7	1.8	2.0
Aggregated actual transaction amounts/Annual Caps:				370.6	405.9	285.6	964.8	679.2	672.7	785.8	918.8

Note: Rounded to the nearest US\$ million.

As at 31 August 2025, in respect of each of the 2023-2025 Distribution Business Transactions, the transaction amount during the period from 1 January 2025 to 31 August 2025 was below the applicable existing Annual Cap for the year ending 31 December 2025.

Each of the 2026-2028 Distribution Business Transactions referred to in Table B above constitutes a continuing connected transaction for the Company under Rule 14A.31 of the Listing Rules because:

- (i) Mr. Salim is the Chairman and a substantial shareholder of the Company and President Director and CEO of Indofood; and
- (ii) each of the counterparties is an associate of Mr. Salim.

The 2026-2028 Distribution Business Transactions will be conducted in the ordinary and usual course of business of the Indofood Group and will be entered into on an arm's length basis with terms fair and reasonable to the relevant parties. The renewed framework agreements will provide that the pricing/fee chargeable in respect of each of the 2026-2028 Distribution Business Transactions in Table B above will be determined from time to time based on the written mutual agreement between the parties, with due regard to the prevailing market conditions. The consideration under the 2026-2028 Distribution Business Transactions will be payable in accordance with credit terms to be agreed between the parties, in cash. Details of the pricing policy are set out in the section headed "Pricing Policies and Reasons for and Benefits of Entering into the Transactions" below in this announcement.

The proposed Annual Caps for the 2026-2028 Distribution Business Transactions specified in Table B are estimated transaction values based on the projected activity levels between the relevant parties for the financial years ending 31 December 2026, 2027 and 2028, taking into account the historical values of the relevant transactions.

CONTINUING CONNECTED TRANSACTIONS THAT ARE SUBJECT TO THE REPORTING AND ANNOUNCEMENT REQUIREMENTS UNDER CHAPTER 14A OF THE LISTING RULES, BUT NOT THE INDEPENDENT SHAREHOLDERS' APPROVAL REQUIREMENT

(3) RENEWAL OF INDOFOOD GROUP'S FLOUR BUSINESS TRANSACTIONS AND NEW ANNUAL CAPS FOR 2026, 2027 AND 2028

The framework agreements in respect of the existing 2023-2025 Flour Business Transactions will expire on 31 December 2025. Subject to compliance with the relevant requirements of the rules of any stock exchange to which any of the parties to the relevant framework agreement is subject to, including, but not limited to, the Listing Rules or, alternatively, any waivers obtained from strict compliance with such requirements, upon expiration of the initial term or subsequent renewal term, each of the framework agreements will be automatically renewed for a successive period of three years thereafter (or such other period permitted under the Listing Rules), unless terminated earlier by any party to the relevant framework agreement by giving not less than one month's notice to the other party(ies) in accordance with the terms of the relevant framework agreement.

The framework agreements in respect of the existing 2023-2025 Flour Business Transactions will be automatically renewed from 1 January 2026 for a term of three years, expiring on 31 December 2028, on the same terms as those of the existing agreements.

The arrangements under the renewed framework agreements relating to the 2026-2028 Flour Business Transactions, their respective historical transaction amounts for the years ended 31 December 2023 and 31 December 2024 and for the period from 1 January 2025 to 31 August 2025 (where applicable), their respective Annual Caps for the year ending 31 December 2025, their respective remaining Annual Cap for the year ending 31 December 2025 and the proposed Annual Caps for 2026, 2027 and 2028 in respect of the renewed framework agreements are described in Table C below.

Table C – 2026-2028 Flour Business Transactions – historical transaction amounts, existing Annual Caps and proposed Annual Caps

Transaction No.	Parties to the agreement/ arrangement		Nature of agreement/ arrangement	Actual Transaction Amount (US\$ millions)			Annual Cap for the year ending 31 December 2025 (US\$ millions)	Remaining Annual Cap for the year ending 31 December 2025, as at 31 August 2025 (US\$ millions)	Proposed Annual Cap (US\$ millions)		
	Name of entity of the Indofood Group	Name of connected party		For the year ended 31 December 2023	For the year ended 31 December 2024	For the period from 1 January 2025 to 31 August 2025			For the year ending 31 December 2026	For the year ending 31 December 2027	For the year ending 31 December 2028
(1)	Bogasari	NIC	Bogasari sells flour to NIC.	16.5	14.2	6.4	61.1	54.7	16.2	19.0	22.4
(2)	Bogasari	FFI	Bogasari sells flour and spaghetti to FFI.	0.7	0.6	0.4	1.5	1.1	1.1	1.3	1.5
(3)	Indofood and/or its subsidiaries	IKU	IKU provides consulting services to Indofood and/or its subsidiaries.	0.1	0.1	0.0	0.5	0.5	0.1	0.1	0.1
(4)	Indofood and/or its subsidiaries	Indomobil and/or its subsidiaries	Indomobil and/or its subsidiaries sell/rent vehicles, sell spare parts and provide vehicle services to Indofood and/or its subsidiaries.	9.9	7.4	5.3	43.0	37.7	34.2	41.7	49.9
(5)	Indofood and/or its subsidiaries	SDM and/or its subsidiaries	Indofood and/or its subsidiaries use human resources outsourcing services from SDM and/or its subsidiaries.	8.6	8.8	6.7	12.4	5.7	11.8	12.8	14.1
(6)	Bogasari	Indomaret and/or its subsidiaries	Bogasari sells flour products to Indomaret and/or its subsidiaries.	20.0	19.8	15.9	46.8	30.9	39.0	47.7	56.0
(7)	Indofood and/or its subsidiaries	Interflour and/or its subsidiaries	Interflour and/or its subsidiaries provide manufacturing services to Indofood and/or its subsidiaries. Indofood and/or its subsidiaries sell flour goods to Interflour and/or its subsidiaries.	0.7	1.2	0.4	3.6	3.2	1.8	2.1	2.5
(8)	Indofood and/or its subsidiaries	IDP	Indofood and/or its subsidiaries sell flour goods to IDP.	0.6	0.4	0.2	6.2	6.0	1.2	1.8	2.3
(9)	Bogasari	PT Tarumatex	Bogasari rents warehouse from PT Tarumatex.	0.1	0.1	0.1	0.1	–	0.1	0.1	0.1
Aggregated actual transaction amounts/Annual Caps:				57.2	52.6	35.4	175.2	139.8	105.5	126.6	148.9

Note: Rounded to the nearest US\$ million.

As at 31 August 2025, in respect of each of the 2023-2025 Flour Business Transactions, the transaction amount during the period from 1 January 2025 to 31 August 2025 was below the applicable existing Annual Cap for the year ending 31 December 2025.

Each of the 2026-2028 Flour Business Transactions constitutes a continuing connected transaction for the Company under Rule 14A.31 of the Listing Rules because:

- (i) Mr. Salim is the Chairman and a substantial shareholder of the Company and President Director and CEO of Indofood; and
- (ii) each of the counterparties is an associate of Mr. Salim.

The 2026-2028 Flour Business Transactions will be conducted in the ordinary and usual course of business of the Indofood Group and will be entered into on an arm's length basis with terms fair and reasonable to the relevant parties. The framework agreements in respect of each transaction will provide that the pricing/fee chargeable in respect of each of the 2026-2028 Flour Business Transactions in Table C above will reflect normal commercial terms and will be on an arm's length basis and based on normal market conditions. The consideration under the 2026-2028 Flour Business Transactions is payable in accordance with credit terms to be agreed between the parties, in cash. Details of the pricing policy are set out in the section headed "Pricing Policies and Reasons for and Benefits of Entering into the Transactions" below in this announcement.

The proposed Annual Caps for the 2026-2028 Flour Business Transactions specified in Table C are estimated transaction values based on projected activity levels between the relevant parties for the relevant periods, taking into account the historical values of the relevant transactions and the anticipated expansion of the flour market.

(4) RENEWAL OF INDOFOOD GROUP'S NOODLES BUSINESS TRANSACTIONS, NEW ANNUAL CAPS FOR 2026, 2027 AND 2028 AND REVISED ANNUAL CAP FOR 2025 FOR A PREVIOUSLY ANNOUNCED TRANSACTION IN RESPECT OF THE INDOFOOD GROUP'S NOODLES BUSINESS

The framework agreements in respect of the existing 2023-2025 Noodles Business Transactions in Table D below will expire on 31 December 2025. Subject to compliance with the relevant requirements of the rules of any stock exchange to which any of the parties to the relevant framework agreement is subject to, including, but not limited to, the Listing Rules or, alternatively, any waivers obtained from strict compliance with such requirements, upon expiration of the initial term or subsequent renewal term, each of the framework agreements will be automatically renewed for a successive period of three years thereafter (or such other period permitted under the Listing Rules), unless terminated earlier by any party to the relevant framework agreement by giving not less than one month's notice to the other party(ies) in accordance with the terms of the relevant framework agreement.

The framework agreements in respect of the existing 2023-2025 Noodles Business Transactions will be automatically renewed from 1 January 2026 for a term of three years, expiring on 31 December 2028, on the same terms as those of the existing agreements.

The arrangements under the renewed framework agreements relating to the 2026-2028 Noodles Business Transactions, their respective historical transaction amounts for the years ended 31 December 2023 and 31 December 2024 and for the period from 1 January 2025 to 31 August 2025, their respective Annual Caps for the year ending 31 December 2025, their respective remaining Annual Cap for the year ending 31 December 2025 and the proposed Annual Caps for 2026, 2027 and 2028 in respect of such framework agreements are set out in Table D below.

Table D – 2026-2028 Noodles Business Transactions – historical transaction amounts, existing Annual Caps, revised Annual Cap for 2025 for a previously announced transaction and proposed Annual Caps

Transaction No.	Parties to the agreement/ arrangement		Nature of agreement/ arrangement	Actual Transaction Amount (US\$ millions)			Annual Cap for the year ending 31 December 2025 (US\$ millions)	Remaining Annual Cap for the year ending 31 December 2025, as at 31 August 2025 (US\$ millions)	Proposed Annual Cap (US\$ millions)		
	Name of entity of the Indofood Group	Name of connected party		For the year ended 31 December 2023	For the year ended 31 December 2024	For the period from 1 January 2025 to 31 August 2025			For the year ending 31 December 2026	For the year ending 31 December 2027	For the year ending 31 December 2028
(1)	ICBP	Golden Coast Group Limited	ICBP: (1) grants a non-exclusive licence in respect of the "Indomie" trademark in certain countries in the Middle East and Africa; (2) provides technical services in connection with instant noodle manufacturing operations in certain countries in the Middle East and Africa; and (3) sells and supplies ingredients, noodle seasonings and packaging used for instant noodle products to Golden Coast Group Limited.	7.1	3.8	6.8	46.1	39.3	39.7	47.6	57.2
(2)	Indofood and/or its subsidiaries	Indomobil and/or its subsidiaries	Indomobil and/or its subsidiaries sell/rent vehicles, sell spare parts and provide vehicle services to Indofood and/or its subsidiaries.	1.9	1.9	1.4	2.8	1.4	3.8	3.9	4.1
(3)	Indofood and/or its subsidiaries	Shanghai Resources	Indofood and/or its subsidiaries sell noodles products to Shanghai Resources.	9.8	13.9	11.0	24.4 ⁽²⁾	13.4	35.8	52.6	75.1
Aggregated actual transaction amounts/Annual Caps:				18.8	19.6	19.2	73.3	54.1	79.3	104.1	136.4

Notes:

(1) Rounded to the nearest US\$ million.

(2) The Annual Cap for 2025 of the transaction numbered (3) has been increased by US\$9.2 million from US\$15.2 million to US\$24.4 million.

As at 31 August 2025, in respect of each of the 2023-2025 Noodles Business Transactions referred to in Table D above, the transaction amounts (relating to transactions (1) and (2)) during the period from 1 January 2025 to 31 August 2025 were below the applicable existing Annual Cap for the year ending 31 December 2025.

In relation to transaction (3), as stated in the announcement of the Company dated 14 October 2022, the existing Annual Cap for 2025 in respect of a previously announced 2023-2025 Noodles Business Transaction was an estimated transaction value based on projected activity levels between the relevant parties for the relevant periods, taking into account the historical values of the relevant transaction and the need to accommodate expansion of the noodles business including the noodles market in the PRC, the Middle East and Africa. The Indofood Group has been monitoring the transaction amount of transaction (3) and the internal estimates of demand and operating conditions. Based on levels of activity to date, the transaction amount for 2025 in respect of transaction (3) is expected to be higher than the existing Annual Cap for 2025. Accordingly, the Annual Cap for transaction (3) shown in Table D above has been increased from US\$15.2 million (as specified in the Company's announcement dated 14 October 2022) to US\$24.4 million to more closely reflect current projections of the activity levels between the relevant parties to that transaction for 2025. Accordingly, the aggregated Annual Cap for 2025 for the transactions in respect of the Indofood Group's Noodles Business increased from US\$64.1 million to US\$73.3 million. One or more of the applicable percentage ratios in respect of the revised aggregate Annual Cap for 2025 in respect of the 2023-2025 Noodles Business Transactions is 0.1% or more but none of the applicable percentage ratios is 5% or more. Accordingly, the revised Annual Cap for 2025 for the continuing connected transaction relating to the Indofood Group's 2023-2025 Noodles Business Transaction numbered (3) in Table D above is subject to the reporting and announcement requirements, but not the Independent Shareholders' approval requirement, under Chapter 14A of the Listing Rules.

Each of the 2026-2028 Noodles Business Transactions referred to in Table D above constitutes a continuing connected transaction for the Company under Rule 14A.31 of the Listing Rules because:

- (i) Mr. Salim is the Chairman and a substantial shareholder of the Company and President Director and CEO of Indofood; and
- (ii) each of the counterparties is an associate of Mr. Salim.

The 2026-2028 Noodles Business Transactions will be conducted in the ordinary and usual course of business of the Indofood Group and will be entered into on an arm's length basis with terms fair and reasonable to the relevant parties. The framework agreements in respect of each such transaction will provide that the pricing/fee chargeable in respect of each of the 2026-2028 Noodles Business Transactions will reflect normal commercial terms and will be on an arm's length basis and based on normal market conditions. The consideration under the 2026-2028 Noodles Business Transactions will be payable in accordance with credit terms to be agreed between the parties, in cash. Details of the pricing policy are set out in the section headed "Pricing Policies and Reasons for and Benefits of Entering into the Transactions" below in this announcement.

The proposed Annual Caps for the 2026-2028 Noodles Business Transactions specified in Table D are estimated transaction values based on projected activity levels between the relevant parties for the relevant periods, taking into account the historical values of the relevant transactions and the need to accommodate expansion of the noodles business including the noodles market in the PRC, the Middle East and Africa.

**(5) RENEWAL OF INDOFOOD GROUP'S INSURANCE POLICIES
TRANSACTIONS AND NEW ANNUAL CAPS FOR 2026, 2027 AND 2028**

The framework agreements in respect of the existing 2023-2025 Insurance Policies Transactions described in the Company's announcement dated 14 October 2022 will expire on 31 December 2025. Subject to compliance with the relevant requirements of the rules of any stock exchange to which any of the parties to the relevant framework agreement is subject to, including, but not limited to, the Listing Rules or, alternatively, any waivers obtained from strict compliance with such requirements, upon expiration of the initial term or subsequent renewal term, each of the framework agreements will be automatically renewed for a successive period of three years thereafter (or such other period permitted under the Listing Rules), unless terminated earlier by any party to the relevant framework agreement by giving not less than one month's notice to the other party(ies) in accordance with the terms of the relevant framework agreement.

The framework agreements in respect of the existing 2023-2025 Insurance Policies Transactions will be automatically renewed from 1 January 2026 for a term of three years, expiring on 31 December 2028, on the same terms as those of the existing agreements.

The arrangements under the renewed framework agreements relating to the 2026-2028 Insurance Policies Transactions, their respective historical transaction amounts for the years ended 31 December 2023 and 31 December 2024 and for the period from 1 January 2025 to 31 August 2025, their respective Annual Caps for the year ending 31 December 2025, their respective remaining Annual Cap for the year ending 31 December 2025 and the proposed Annual Caps for 2026, 2027 and 2028 in respect of the renewed framework agreements are set out in Table E below.

Table E – 2026-2028 Insurance Policies Transactions – historical transaction amounts, existing Annual Caps and proposed Annual Caps

Transaction No.	Parties to the agreement/ arrangement		Nature of agreement/ arrangement	Actual Transaction Amount (US\$ millions)			Annual Cap for the year ending 31 December 2025 (US\$ millions)	Remaining Annual Cap for the year ending 31 December 2025, as at 31 August 2025 (US\$ millions)	Proposed Annual Cap (US\$ millions)		
	Name of entity of the Indofood Group	Name of connected party		For the year ended 31 December 2023	For the year ended 31 December 2024	For the period from 1 January 2025 to 31 August 2025			For the year ending 31 December 2026	For the year ending 31 December 2027	For the year ending 31 December 2028
(1)	Indofood and/or its subsidiaries	ACA	ACA provides vehicle, property and other assets insurance services to Indofood and/or its subsidiaries.	6.6	5.9	4.8	13.4	8.6	13.8	15.2	16.7
(2)	Indofood and/or its subsidiaries	CAR	CAR provides insurance services for personal accident and health to Indofood and/or its subsidiaries.	3.8	3.5	3.1	5.8	2.7	8.3	9.1	10.0
(3)	Indofood and/or its subsidiaries	IBU	IBU provides insurance services to Indofood and/or its subsidiaries.	0.3	0.3	0.3	3.1	2.8	1.3	1.4	1.6
Aggregated actual transaction amounts/Annual Caps:				10.7	9.7	8.2	22.3	14.1	23.4	25.7	28.3

Note: Rounded to the nearest US\$ million.

As at 31 August 2025, in respect of each of the 2023-2025 Insurance Policies Transactions, the transaction amount during the period from 1 January 2025 to 31 August 2025 was below the applicable existing Annual Cap for the year ending 31 December 2025.

Each of the 2026-2028 Insurance Policies Transactions referred to in Table E above constitutes a continuing connected transaction for the Company under Rule 14A.31 of the Listing Rules because:

- (i) Mr. Salim is the Chairman and a substantial shareholder of the Company and President Director and CEO of Indofood; and
- (ii) each of the counterparties is an associate of Mr. Salim.

The 2026-2028 Insurance Policies Transactions will be conducted in the ordinary and usual course of business of the Indofood Group and will be entered into on an arm's length basis with terms fair and reasonable to the relevant parties. The framework agreements will provide that the pricing/fee chargeable in respect of each of the 2026-2028 Insurance Policies Transactions in Table E above will be determined from time to time based on the written mutual agreement between the parties, with due regard to prevailing market conditions. The consideration under the 2026-2028 Insurance Policies Transactions will be payable in accordance with credit terms to be agreed between the parties, in cash. Details of the pricing policy are set out in the section headed "Pricing Policies and Reasons for and Benefits of Entering into the Transactions" below in this announcement.

The proposed Annual Caps for the 2026-2028 Insurance Policies Transactions specified in Table E are determined based on the Indofood Group's anticipated requirements for insurance cover in respect of the relevant period, having regard to the level of business operations and business activities for the Indofood Group anticipated by the Indofood Group's management.

(6) RENEWAL OF INDOFOOD GROUP'S DAIRY BUSINESS TRANSACTIONS AND NEW ANNUAL CAPS FOR 2026, 2027 AND 2028

The framework agreements in respect of the existing 2023-2025 Dairy Business Transactions described in the Company's announcements dated 14 October 2022 and 25 August 2023 will expire on 31 December 2025. Subject to compliance with the relevant requirements of the rules of any stock exchange to which any of the parties to the relevant framework agreement is subject to, including, but not limited to, the Listing Rules or, alternatively, any waivers obtained from strict compliance with such requirements, upon expiration of the initial term or subsequent renewal term, each of the framework agreements will be automatically renewed for a successive period of three years thereafter (or such other period permitted under the Listing Rules), unless terminated earlier by any party to the relevant framework agreement by giving not less than one month's notice to the other party(ies) in accordance with the terms of the relevant framework agreement.

The framework agreements in respect of the existing 2023-2025 Dairy Business Transactions below will be automatically renewed from 1 January 2026 for a term of three years, expiring on 31 December 2028, on the same terms as those of the existing agreements.

The arrangements under the renewed framework agreements relating to the 2026-2028 Dairy Business Transactions, their respective historical transaction amounts for the years ended 31 December 2023 and 31 December 2024 and for the period from 1 January 2025 to 31 August 2025 (where applicable), their respective Annual Caps for the year ending 31 December 2025, their respective remaining Annual Cap for the year ending 31 December 2025 and the proposed Annual Caps for 2026, 2027 and 2028 in respect of the renewed framework agreements are set out in Table F below.

Table F – 2026-2028 Dairy Business Transactions – historical transaction amounts, existing Annual Caps and proposed Annual Caps

Transaction No.	Parties to the agreement/ arrangement		Nature of agreement/ arrangement	Actual Transaction Amount (US\$ millions)			Annual Cap for the year ending 31 December 2025 (US\$ millions)	Remaining Annual Cap for the year ending 31 December 2025, as at 31 August 2025 (US\$ millions)	Proposed Annual Cap (US\$ millions)		
	Name of entity of the Indofood Group	Name of connected party		For the year ended 31 December 2023	For the year ended 31 December 2024	For the period from 1 January 2025 to 31 August 2025			For the year ending 31 December 2026	For the year ending 31 December 2027	For the year ending 31 December 2028
(1)	Indofood and/or its subsidiaries	Indomobil and/or its subsidiaries	Indomobil and/or its subsidiaries sell and rent vehicles, provide vehicle services and sell spare parts to Indofood and/or its subsidiaries.	2.3	2.4	0.9	4.6	3.7	3.4	3.8	4.3
(2)	Indofood and/or its subsidiaries	SDM and/or its subsidiaries	Indofood and/or its subsidiaries use human resources outsourcing services from SDM and/or its subsidiaries.	1.0	0.8	0.6	2.0	1.4	1.3	1.4	1.6
(3)	Indolakto	Indomaret and/or its subsidiaries	Indolakto sells finished goods to Indomaret and/or its subsidiaries.	3.4	2.2	1.5	8.6	7.1	3.3	3.7	4.2
(4)	Indolakto	NIC	Indolakto sells finished goods to NIC.	0.4	0.4	0.1	1.3	1.2	0.3	0.4	0.5
(5)	Indolakto	IKU	IKU provides consulting services to Indolakto.	–	–	–	0.1	0.1	0.1	0.1	0.1
Aggregated actual transaction amounts/Annual Caps:				7.1	5.8	3.1	16.6	13.5	8.4	9.4	10.7

Note: Rounded to the nearest US\$ million.

As at 31 August 2025, in respect of each of the 2023-2025 Dairy Business Transactions, the transaction amount during the period from 1 January 2025 to 31 August 2025 was below the applicable existing Annual Cap for the year ending 31 December 2025.

Each of the 2026-2028 Dairy Business Transactions referred to in Table F above constitutes a continuing connected transaction for the Company under Rule 14A.31 of the Listing Rules because:

- (i) Mr. Salim is the Chairman and a substantial shareholder of the Company and President Director and CEO of Indofood; and
- (ii) each of the counterparties is an associate of Mr. Salim.

The 2026-2028 Dairy Business Transactions will be conducted in the ordinary and usual course of business of the Indofood Group and will be entered into on an arm's length basis with terms fair and reasonable to the relevant parties. The framework agreements in respect of each transaction will provide that the pricing/fee chargeable in respect of each of the 2026-2028 Dairy Business Transactions in Table F above will be determined from time to time based on the written mutual agreement between the parties, with due regard to prevailing market conditions. The consideration under the 2026-2028 Dairy Business Transactions is payable in accordance with credit terms to be agreed between the parties, in cash. Details of the pricing policy are set out in the section headed "Pricing Policies and Reasons for and Benefits of Entering into the Transactions" below in this announcement.

The proposed Annual Caps for the 2026-2028 Dairy Business Transactions specified in Table F are estimated transaction values and are based on projected activity levels between the parties for each of the financial years ending 31 December 2026, 2027 and 2028, taking into account the historical values of the relevant transactions.

(7) RENEWAL OF INDOFOOD GROUP'S PACKAGING BUSINESS TRANSACTIONS AND NEW ANNUAL CAPS FOR 2026, 2027 AND 2028

The framework agreements in respect of the existing 2023-2025 Packaging Business Transactions will expire on 31 December 2025. Subject to compliance with the relevant requirements of the rules of any stock exchange to which any of the parties to the relevant framework agreement is subject to, including, but not limited to, the Listing Rules or, alternatively, any waivers obtained from strict compliance with such requirements, upon expiration of the initial term or subsequent renewal term, each of the framework agreements will be automatically renewed for a successive period of three years thereafter (or such other period permitted under the Listing Rules), unless terminated earlier by any party to the relevant framework agreement by giving not less than one month's notice to the other party(ies) in accordance with the terms of the relevant framework agreement.

The framework agreements in respect of the existing 2023-2025 Packaging Business Transactions below will be automatically renewed from 1 January 2026 for a term of three years, expiring on 31 December 2028, on the same terms as those of the existing agreements.

The arrangements under the renewed framework agreements relating to the 2026-2028 Packaging Business Transactions, their respective historical transaction amounts for the years ended 31 December 2023 and 31 December 2024 and for the period from 1 January 2025 to 31 August 2025 (where applicable), their respective Annual Caps for the year ending 31 December 2025, their respective remaining Annual Cap for the year ending 31 December 2025 and the proposed Annual Caps for 2026, 2027 and 2028 in respect of the renewed framework agreements are set out in Table G below.

Table G – 2026-2028 Packaging Business Transactions – historical transaction amounts, existing Annual Caps and proposed Annual Caps

Transaction No.	Parties to the agreement/ arrangement		Nature of agreement/ arrangement	Actual Transaction Amount (US\$ millions)			Annual Cap for the year ending 31 December 2025 (US\$ millions)	Remaining Annual Cap for the year ending 31 December 2025, as at 31 August 2025 (US\$ millions)	Proposed Annual Cap (US\$ millions)		
	Name of entity of the Indofood Group	Name of connected party		For the year ended 31 December 2023	For the year ended 31 December 2024	For the period from 1 January 2025 to 31 August 2025			For the year ending 31 December 2026	For the year ending 31 December 2027	For the year ending 31 December 2028
(1)	Indofood and/or its subsidiaries	Indomobil and/or its subsidiaries	Indomobil and/or its subsidiaries sell/rent vehicles, sell spare parts and provide vehicle services to Indofood and/or its subsidiaries.	1.1	1.1	0.6	2.0	1.4	2.7	3.0	3.2
(2)	Indofood and/or its subsidiaries	SDM and/or its subsidiaries	Indofood and/or its subsidiaries use human resources outsourcing services from SDM and/or its subsidiaries.	1.1	1.0	0.5	2.5	2.0	1.3	1.4	1.6
(3)	ICBP – Packaging	NIC	ICBP – Packaging sells packaging materials to NIC.	0.0	0.0	–	1.7	1.7	0.2	0.2	0.3
(4)	ICBP – Packaging	Indomaret and/or its subsidiaries	ICBP – Packaging sells packaging materials to Indomaret and/or its subsidiaries.	–	–	–	1.1	1.1	0.2	0.2	0.3
(5)	ICBP – Packaging	LPI	ICBP – Packaging sells packaging materials to LPI.	–	0.0	0.0	0.7	0.7	0.3	0.4	0.4
Aggregated actual transaction amounts/Annual Caps:				2.2	2.1	1.1	8.0	6.9	4.7	5.2	5.8

Note: Rounded to the nearest US\$ million.

As at 31 August 2025, in respect of each of the 2023-2025 Packaging Business Transactions, the transaction amount during the period from 1 January 2025 to 31 August 2025 was below the applicable existing Annual Cap for the year ending 31 December 2025.

Each of the 2026-2028 Packaging Business Transactions referred to in Table G above constitutes a continuing connected transaction for the Company under Rule 14A.31 of the Listing Rules because:

- (i) Mr. Salim is the Chairman and a substantial shareholder of the Company and President Director and CEO of Indofood;
- (ii) except as referred to in (iii) below, each of the counterparties is an associate of Mr. Salim; and
- (iii) LPI is a connected person of the Company by virtue of Rule 14A.16 of the Listing Rules, because it is a non-wholly owned subsidiary of Indofood (and, therefore, of the Company) and Mr. Salim and companies controlled by him control 10% or more of the voting power of it.

The 2026-2028 Packaging Business Transactions will be conducted in the ordinary and usual course of business of the Indofood Group and will be entered into on an arm's length basis with terms fair and reasonable to the relevant parties. The framework agreements will provide that the pricing/fee chargeable in respect of each of the 2026-2028 Packaging Business Transactions in Table G above will be determined from time to time based on the written mutual agreement between the parties, with due regard to prevailing market conditions. The consideration under the 2026-2028 Packaging Business Transactions will be payable in accordance with credit terms to be agreed between the parties, in cash. Details of the pricing policy are set out in the section headed "Pricing Policies and Reasons for and Benefits of Entering into the Transactions" below in this announcement.

The proposed Annual Caps for the 2026-2028 Packaging Business Transactions specified in Table G are estimated transaction values based on projected activity levels between the relevant parties for the relevant periods, taking into account the historical values of the relevant transactions and the need to accommodate the expansion of the packaging market.

(8) RENEWAL OF REVOLVING LOAN FACILITY TO CONNECTED SUBSIDIARIES RELATING TO INDOFOOD GROUP'S PLANTATIONS BUSINESS AND NEW ANNUAL CAPS FOR 2026, 2027 AND 2028

The Revolving Loan Agreement in relation to the provision of revolving loan facility by SIMP to the Company's connected subsidiaries relating to the Indofood Group's Plantations Business, as described in the Company's announcement dated 14 October 2022, will expire on 31 December 2025. Subject to compliance with the relevant requirements of the rules of any stock exchange to which any of the parties to the Revolving Loan Agreement is subject to, including, but not limited to, the Listing Rules or, alternatively, any waivers obtained from strict compliance with such requirements, upon expiration of the initial term or subsequent renewal term, the Revolving Loan Agreement will be automatically renewed for a successive period of three years thereafter (or such other period permitted under the Listing Rules), unless terminated earlier by the lender by giving not less than one month's notice to the Borrowers, or by all the Borrowers by giving not less than one month's notice to the lender, in accordance with the terms of the Revolving Loan Agreement.

The Revolving Loan Agreement will be automatically renewed from 1 January 2026 for a term of three years, expiring on 31 December 2028, on the same terms.

Under the renewed Revolving Loan Agreement, SIMP will agree to provide a revolving loan facility of up to US\$40 million to the Borrowers, which are the Company's connected subsidiaries relating to the Indofood Group's Plantations Business.

The principal terms of the Revolving Loan Agreement (as renewed) are as follows:

Parties:	SIMP as the lender
	members of the IGER Group, as the Borrowers
Principal amount:	Up to US\$40 million, which may be borrowed jointly or severally by the Borrowers. Any repaid principal amount of the facility will refresh the facility amount available for drawing by any Borrower within the term in accordance with the terms of the Revolving Loan Agreement.

Term:	The period from 1 January 2026 to 31 December 2028. Subject to compliance with the relevant requirements of the rules of any stock exchange to which any of the parties to the Revolving Loan Agreement is subject to, including, but not limited to, the Listing Rules or, alternatively, any waivers obtained from strict compliance with such requirements, upon expiration of the initial term or subsequent renewal term, the Revolving Loan Agreement will be automatically renewed for a successive period of three years thereafter (or such other period permitted under the Listing Rules), unless terminated earlier by the lender by giving not less than one month's notice to the Borrowers, or by all the Borrowers by giving not less than one month's notice to the lender, in accordance with the terms of the Revolving Loan Agreement.
Interest Rate:	The loan under the Revolving Loan Agreement shall bear interest at a rate not lower than either the average borrowing cost of SIMP or the interest rate incurred by SIMP for the specific borrowings by SIMP to fund the revolving loan, which shall be informed by SIMP to the relevant Borrower before the relevant loan is drawn. The interest shall be payable on a monthly basis until the relevant loan has been fully repaid.
Repayment:	The relevant Borrower shall repay the principal loan amount and any accrued but unpaid interest thereon in full within six months from the drawdown date of the relevant loan, provided that any outstanding principal amount and any accrued but unpaid interest due under the Revolving Loan Agreement shall be fully repaid on the expiry of the term of the Revolving Loan Agreement.

The arrangement under the Revolving Loan Agreement (as renewed), the historical transaction amounts for the years ended 31 December 2023 and 31 December 2024 and for the period from 1 January 2025 to 31 August 2025, the Annual Caps for the year ending 31 December 2025, the remaining Annual Cap for the year ending 31 December 2025 and the proposed Annual Caps for 2026, 2027 and 2028 in respect of the Revolving Loan Agreement (as renewed) are set out in Table H below.

Table H – Revolving Loan Agreement (as renewed) – historical transaction amounts, existing Annual Caps and proposed Annual Caps

Transaction No.	Parties to the agreement/ arrangement		Nature of agreement/ arrangement	Actual Transaction Amount (US\$ millions)			Annual Cap for the year ending 31 December 2025 (US\$ millions)	Remaining Annual Cap for the year ending 31 December 2025, as at 31 August 2025 (US\$ millions)	Proposed Annual Cap (US\$ millions)		
	Name of entity of the Indofood Group	Name of connected party		For the year ended 31 December 2023	For the year ended 31 December 2024	For the period from 1 January 2025 to 31 August 2025			For the year ending 31 December 2026	For the year ending 31 December 2027	For the year ending 31 December 2028
(1)	SIMP	IGER and/or its subsidiaries	SIMP provides a revolving loan facility to IGER and/or its subsidiaries.	39.9	34.7	34.7	40.0	5.3	40.0	40.0	40.0
Actual transaction amounts/Annual Caps:				39.9	34.7	34.7	40.0	5.3	40.0	40.0	40.0

Note: Rounded to the nearest US\$ million.

As at 31 August 2025, in respect of the Revolving Loan Agreement, the transaction amount during the period from 1 January 2025 to 31 August 2025 was below the applicable existing Annual Cap for the year ending 31 December 2025.

The renewal of the Revolving Loan Agreement constitutes a continuing connected transaction for the Company under Rule 14A.31 of the Listing Rules because:

- (i) Mr. Salim is the Chairman of the Board, a substantial shareholder of the Company and the President Director and CEO of Indofood; and
- (ii) each of the Borrowers is a connected subsidiary of the Company by virtue of Rule 14A.16 of the Listing Rules, because each is a non-wholly owned subsidiary of Indofood (and, therefore, of the Company) and Mr. Salim and companies controlled by him control 10% or more of the voting power of each of them.

The Annual Cap in respect of the loan facility under the Revolving Loan Agreement (as renewed) for each of the financial years ending 31 December 2026, 2027 and 2028 is US\$40 million, which was determined by reference to the maximum aggregate amount of the loan facility contemplated under the Revolving Loan Agreement (as renewed).

(9) RENEWAL OF INDOFOOD GROUP'S DISTRIBUTION BUSINESS TRANSACTIONS WITH SUBSTANTIAL SHAREHOLDERS OF INDOFOOD'S SUBSIDIARIES AND NEW ANNUAL CAPS FOR 2026, 2027 AND 2028

The framework agreements in respect of the existing 2023-2025 Indofood Distribution Business Transactions with certain substantial shareholders of Indofood's subsidiaries described in the Company's announcement dated 14 October 2022 will expire on 31 December 2025. Subject to compliance with the relevant requirements of the rules of any stock exchange to which any of the parties to the relevant framework agreement is subject to, including, but not limited to, the Listing Rules or, alternatively, any waivers obtained from strict compliance with such requirements, upon expiration of the initial term or subsequent renewal term, each of the framework agreements will be automatically renewed for a successive period of three years thereafter (or such other period permitted under the Listing Rules), unless terminated earlier by any party to the relevant framework agreement by giving not less than one month's notice to the other party(ies) in accordance with the terms of the relevant framework agreement.

The agreements in respect of the existing 2023-2025 Indofood Distribution Business Transactions will be automatically renewed from 1 January 2026 for a term of three years, expiring on 31 December 2028, on the same terms as those of the existing agreements.

The arrangements under the renewed framework agreements relating to the 2026-2028 Indofood Distribution Business Transactions, their respective historical transaction amounts for the years ended 31 December 2023 and 31 December 2024 and for the period from 1 January 2025 to 31 August 2025, their respective Annual Caps for the year ending 31 December 2025, their respective remaining Annual Cap for the year ending 31 December 2025 and the proposed Annual Caps for 2026, 2027 and 2028 in respect of the renewed framework agreements are set out in Table I below.

Table I – 2026-2028 Indofood Distribution Business Transactions with substantial shareholders of Indofood's subsidiaries – historical transaction amounts, existing Annual Caps and proposed Annual Caps

Transaction No.	Parties to the agreement/ arrangement		Nature of agreement/ arrangement	Actual Transaction Amount (US\$ millions)			Annual Cap for the year ending 31 December 2025 (US\$ millions)	Remaining Annual Cap for the year ending 31 December 2025, as at 31 August 2025 (US\$ millions)	Proposed Annual Cap (US\$ millions)		
	Name of entity of the Indofood Group	Name of connected party		For the year ended 31 December 2023	For the year ended 31 December 2024	For the period from 1 January 2025 to 31 August 2025			For the year ending 31 December 2026	For the year ending 31 December 2027	For the year ending 31 December 2028
(1)	ICBP	SBTC	ICBP sells noodles products to SBTC as distributor.	276.5	299.9	181.6	418.1	236.5	466.3	516.3	563.8
(2)	ICBP	TJTI	ICBP sells noodles products to TJTI as distributor.	34.6	39.9	21.0	70.1	49.1	65.0	72.5	81.3
Aggregated actual transaction amounts/Annual Caps:				311.1	339.8	202.6	488.2	285.6	531.3	588.8	645.1

Note: Rounded to the nearest US\$ million.

The 2026-2028 Indofood Distribution Business Transactions with the said substantial shareholders (SBTC and TJTI) referred to in Table I above constitutes continuing connected transactions for the Company under Rule 14A.31 of the Listing Rules because:

- (i) the Indofood Group and each of its members is a consolidated subsidiary of the Company; and
- (ii) each of SBTC and TJTI is a substantial shareholder of a subsidiary of the Indofood Group.

The 2026-2028 Indofood Distribution Business Transactions with the said substantial shareholders of Indofood's subsidiaries comprise the distribution transactions between SBTC and TJTI as purchaser/distributor of noodles products purchased from the Indofood Group.

The 2026-2028 Indofood Distribution Business Transactions with the said substantial shareholders of Indofood's subsidiaries will be conducted in the ordinary and usual course of business of the Indofood Group and will be entered into on an arm's length basis with terms fair and reasonable to the relevant parties. The agreements provide that the pricing/fee chargeable in respect of each of the 2026-2028 Indofood Distribution Business Transactions with the said substantial shareholders of Indofood's subsidiaries in Table I above will reflect normal commercial terms and will be on an arm's length basis and based on normal market conditions. The consideration under the 2026-2028 Indofood Distribution Business Transactions with the said substantial shareholders of Indofood's subsidiaries is payable in accordance with credit terms to be agreed between the parties, in cash. Details of the pricing policy are set out in the section headed "Pricing Policies and Reasons for and Benefits of Entering into the Transactions" below in this announcement.

The proposed Annual Caps for the 2026-2028 Indofood Distribution Business Transactions with the said substantial shareholders of Indofood's subsidiaries specified in Table I are estimated transaction values based on projected activity levels between the relevant parties for the relevant periods.

PRICING POLICIES AND REASONS FOR AND BENEFITS OF ENTERING INTO THE TRANSACTIONS

The consideration under the continuing connected transactions referred to in Table A to Table G and Table I above is payable in accordance with credit terms agreed between the parties in relation to each purchase order, in cash. Indofood Group takes into account the following procedures and/or policies in negotiating with the connected parties to agree and determine the prices of the transactions with reference to normal commercial terms and on an arm's length basis between Indofood Group and the connected parties and are in any event no less favourable (as far as the Indofood Group is concerned) than those prevailing in the market for the relevant goods and/or services of the same type and quality and those offered to or by independent third parties.

- (1) In relation to the transactions involving sales of goods or services by Indofood Group:
- (a) in relation to products or services where there are comparable products or services in the market:
- the Sales & Marketing Department of the Indofood Group maintains a database of the market price of the products the Indofood Group sells and the services the Indofood Group provides;
 - such database tracks the historical selling price and rates of the Indofood Group, as well as competitors, for such products and services (in each case covering a period of approximately one year);
 - the information in the database is obtained from the Indofood Group's internal sources (including information in respect of transactions entered into by different divisions of the Indofood Group) and publicly available information;
 - to the extent possible the competitors' prices being tracked are for the same products/services as those sold/provided by the Indofood Group; however, in some cases the products/services sold/provided by competitors would be of a slightly different specification, but in any event would be of the same type and sold/provided in the same market;
 - the proposed selling price to be quoted under a continuing connected transaction would be determined based on, among other things, production cost (raw material commodity price) and on a comparison with at least two comparable transactions (as per the market price database described above); the proposed selling price/service fee under a continuing connected transaction would be no less favourable (as far as the Indofood Group is concerned) than those in the transactions being compared; and
 - the Sales & Marketing Department of the Indofood Group reviews and updates such database on a monthly basis as required;

- (b) for products manufactured with specific specifications and operational services provided with specific scope in respect of which there are no comparable products or services in the market, the prices are determined by reference to estimates of Indofood Group's costs of production plus a profit margin, which would be no lower than the profit margin which the Indofood party to the continuing connected transaction estimates to be enjoyed by other suppliers of similar products or services, such estimates being calculated by reference to the quoted selling price of such similar products or services of the other suppliers and on the basis that the cost of production would not differ significantly between the Indofood party to the continuing connected transaction and such other suppliers. The Sales & Marketing Department of the Indofood Group maintains a database of the quoted selling prices of such other suppliers for products or services supplied in similar geographic locations. The information in the database is obtained from publicly available information. The Indofood Group's profit margins are subject to quarterly review and are consistent with the historical prices for such products or services offered to the connected parties; and
 - (c) where applicable, for license or services fees charged based on a certain percentage of the net sales of the connected parties, the percentage is compared to the percentage charged to independent third parties. The terms are subject to periodic review to ensure that they are no less favourable (as far as the Indofood Group is concerned) than those offered to independent third parties.
- (2) In relation to transactions involving purchases of goods or services by the Indofood Group, the Indofood Group conducts the following bidding process to ensure that the price and terms offered by a connected party are fair, reasonable and comparable to those offered by independent third parties:
- (a) request and compare at least two quotations for products or services of the same type and quality from qualified suppliers; a supplier is classified as a qualified supplier if it meets the criteria set by the Corporate Procurement Division of the Indofood Group (relating to the supplier's size, reputation, quality of services, capabilities (delivery, safety etc.) and track records). The Corporate Procurement Division (which has in excess of fifty persons) of the Indofood Group assesses suppliers against these criteria by engaging in dialogue, and meeting with, relevant suppliers. Reviews of qualified suppliers are carried out on a quarterly basis. Most qualified suppliers are independent;
 - (b) review and evaluate each quotation to check if it meets the respective specification and scope of products or services; and
 - (c) negotiate with the suppliers to get the best price and service.

For the products or services from the sole manufacturer or sole distributor or sole service provider in respect of which substitutes are not available and there are no comparable products or services in the market, the prices are determined by reference to the price and cost analysis conducted by the Indofood Group to estimate the suppliers' costs of production with a profit margin that conforms with the profit margins that are customary for the type of products or services. When conducting a price and cost analysis, the Indofood Group:

- (a) monitors the historical price trend in the market by gathering historical price data from the relevant market through distribution channels and publicly available information, the Indofood Group's historical purchase price to date, the budgeted price and the current market price and their causes of variances;
 - (b) gathers detailed information on production cost components and the suppliers' value added chains, especially for major materials based on the information on Indofood's own production costs from Indofood's database and an estimate of the costs of materials;
 - (c) gathers information on the supply and demand conditions in the market; and
 - (d) compares the quotation from each sole manufacturer or sole distributor or sole service provider to its other customers and the Indofood Group's historical purchase price to date.
- (3) In relation to the transactions involving leasing of real properties, the rents and terms are determined with reference to independent quotations from third party real property agency firms and the market terms of similar real properties in the same region for the same period. Alternatively, the price should be based on valuation reports on the relevant properties provided by independent valuers.

For all continuing connected transactions, the Indofood Group considers, among other things, the following factors in determining whether to enter into a transaction with an independent third party or with a connected person: the price offered by the connected party vis-a-vis the independent third party, the quality of the products or services offered by the connected party vis-a-vis the independent third party, quality and availability of after-sales services. In order to ensure that the Group conforms with the above pricing policies from time to time and that the continuing connected transactions are conducted on terms no less favourable than terms available to independent parties, the Group supervises the continuing connected transactions in accordance with the Group's internal control procedures. The relevant business units to which each Indofood party to a continuing connected transaction belongs conducts quarterly checks to review and assess whether the continuing connected transactions are conducted in accordance with the terms of the respective agreements, while the Sales & Marketing Department of the Indofood Group on a monthly basis updates the market price database referred to above for the purpose of considering if the price charged for a specific transaction is fair and reasonable and in accordance with the above pricing policies. In addition, as described in the section headed "Internal Control Procedures" on page 47 of the Company's circular dated 24 November 2022, Indofood's continuing connected transactions team collates monthly reports from all business units and prepares a monthly certification report which is provided to and commented on by the Company. Further, the Company's external auditor and the Audit and Risk Management Committee conduct annual reviews on the pricing and the Annual Caps of the Group's continuing connected transactions pursuant to requirements under the Listing Rules.

The Indofood Group and the Company believe that the continuing connected transactions referred to in this announcement, which are in the ordinary and usual course of business and on normal commercial terms, are beneficial to the Indofood Group and the Company for the continuing expansion of the Indofood Group's business operations, revenue and operational profitability, the maximisation of the production capacities of the distribution network and the increase of worldwide brand awareness of the Indofood Group.

The loan facility under the Revolving Loan Agreement to be renewed by SIMP, a member of the Indofood Group, is a short term, temporary funding provided by SIMP to the Borrowers to finance the immediate and urgent working capital requirements of the Borrowers and to facilitate the smooth running of their operations. Each of the Borrowers is a consolidated subsidiary of SIMP under the control of SIMP. Therefore, SIMP is responsible for and has an interest in the performance of the Borrowers. Any disruption on the Borrowers' day-to-day operations due to financing shortage will have a direct impact on SIMP. The terms of the Revolving Loan Agreement (as renewed), including the principal amount of the loan and the interest rate charged on the loan, were arrived at after arm's length negotiations between SIMP and the Borrowers having taken into account the immediate and urgent working capital required for the Borrowers' day-to-day operations and SIMP's costs of borrowing in the market. The Indofood Group and the Company believe that the loan facility available under the Revolving Loan Agreement (as renewed) would provide the flexibility for the Borrowers to obtain finance at reasonable costs to meet their immediate and urgent working capital requirements as and when the circumstances so require.

LISTING RULES IMPLICATIONS

Transactions subject to the Independent Shareholders' approval requirement under Chapter 14A of the Listing Rules

For each of 2026, 2027 and 2028, when the Annual Caps in respect of each of the 2026-2028 Plantations Business Transactions and the 2026-2028 Distribution Business Transactions are aggregated for that year, one or more of the applicable percentage ratios exceeds 5%. Therefore, in each of 2026, 2027 and 2028, each of those transactions and their respective aggregated Annual Caps for the relevant year are subject to the reporting, announcement and Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

Transactions not subject to the Independent Shareholders' approval requirement under Chapter 14A of the Listing Rules

For each of 2026, 2027 and 2028, when the Annual Caps in respect of each of the 2026-2028 Flour Business Transactions, the 2026-2028 Noodles Business Transactions, 2026-2028 Insurance Policies Transactions, the 2026-2028 Dairy Business Transactions, and the 2026-2028 Packaging Business Transactions are aggregated for that year, one or more of the applicable percentage ratios exceeds 0.1% but none of the percentage ratios exceeds 5%. Therefore, in each of 2026, 2027 and 2028, each of those transactions and their respective aggregated Annual Caps for the relevant year are subject to the reporting and announcement requirements under Chapter 14A of the Listing Rules, but not the Independent Shareholders' approval requirement.

One or more of the percentage ratios for the loan facility under the renewed Revolving Loan Agreement exceeds 0.1% but none of the percentage ratios exceeds 5%. Accordingly, the loan facility under the renewed Revolving Loan Agreement and the Annual Caps in respect thereof for each of 2026, 2027 and 2028 are subject to the reporting and announcement requirements under Chapter 14A of the Listing Rules, but not the Independent Shareholders' approval requirement.

The proposed renewal of the continuing connected transactions relating to the Indofood Group's distribution business with substantial shareholders (SBTC and TJTI) and the proposed Annual Caps for each of 2026, 2027 and 2028 are on normal commercial terms or better (as far as the Company is concerned) and each of SBTC and TJTI is a connected person of the Company at the subsidiary level. The Board has approved the proposed renewal of the continuing connected transactions relating to the Indofood Group's distribution business with the said substantial shareholders and the proposed Annual Caps for each of 2026, 2027 and 2028, and the Independent Non-executive Directors have confirmed that the terms of the proposed renewal and proposed Annual Caps for each of 2026, 2027 and 2028 are fair and reasonable and that the proposed renewal and proposed Annual Caps for each of 2026, 2027 and 2028 are on normal commercial terms or better (as far as the Company is concerned) and in the interests of the Company and its shareholders as a whole. Therefore, the proposed renewal and proposed Annual Caps for each of 2026, 2027 and 2028 is exempt from the circular, independent financial advice and shareholders' approval requirements under Chapter 14A of the Listing Rules pursuant to Rule 14A.101 of the Listing Rules (but is subject to the announcement and annual reporting requirements applicable to a connected transaction under Chapter 14A of the Listing Rules).

DIRECTORS' VIEWS

The Directors (excluding the Independent Non-executive Directors whose view will be given after taking into account the advice from the Independent Financial Adviser) are of the view that the terms of the 2026-2028 Plantations Business Transactions and the 2026-2028 Distribution Business Transactions, including their respective Annual Caps for 2026, 2027 and 2028, are fair and reasonable, and the entering into of those transactions are on normal commercial terms, in the ordinary and usual course of business of the Indofood Group and in the interests of the Company and its shareholders as a whole.

The Directors (including the Independent Non-executive Directors) are of the view that the terms of the continuing connected transactions referred to in this announcement (save for the 2026-2028 Plantations Business Transactions and the 2026-2028 Distribution Business Transactions whose view will be given after taking into account the advice from the Independent Financial Adviser) and their respective Annual Caps for 2026, 2027 and 2028, are fair and reasonable, and the entering into of those transactions are on normal commercial terms, in the ordinary and usual course of business of the Indofood Group and in the interests of the Company and its shareholders as a whole.

The Company confirms that Mr. Salim, who has a material interest in the 2026-2028 Plantations Business Transactions, the 2026-2028 Distribution Business Transactions, the 2026-2028 Flour Business Transactions, the 2026-2028 Noodles Business Transactions, the 2026-2028 Insurance Policies Transactions, the 2026-2028 Dairy Business Transactions, and the 2026-2028 Packaging Business Transactions and the loan facility under the renewed Revolving Loan Agreement has abstained from voting at the relevant Board meeting in respect of those transactions. Mr. Axton Salim, a non-executive Director and an associate of Mr. Salim, is deemed to have a material interest in the aforesaid transactions and thus has abstained from voting at the relevant Board meeting in respect of those transactions. In addition, the Company confirms that Mr. Benny Santoso, a non-executive Director, the President Commissioner of NIC and the Commissioner of FFI, is deemed to have a material interest in the 2026-2028 Plantations Business Transactions, the 2026-2028 Distribution Business Transactions, the 2026-2028 Flour Business Transactions, the 2026-2028 Dairy Business Transactions and the 2026-2028 Packaging Business Transactions, and has abstained from voting at the relevant Board meeting in respect of those transactions. Save for the aforementioned, the Company confirms that none of the other Directors has a material interest in the continuing connected transactions described in this announcement.

INFORMATION IN RESPECT OF THE COUNTERPARTIES TO THE CONTINUING CONNECTED TRANSACTIONS

In respect of the counterparties to the 2026-2028 Plantations Business Transactions referred to in Table A above:

- (i) STP is engaged in pumping services;
- (ii) RMK provides various services, including the lease of heavy equipment, the sale of building materials, office space, trucks and tug boats rental, transportation services and road reinforcement services, in accordance with the requirements of its counterparties;
- (iii) IGER is an investment holding company and a joint venture plantation company between SIMP and the Salim Group. The IGER Group comprises IGER, LPI, MSA, MCP, SBN, GS, ASP and MPI, which are joint venture plantation companies between SIMP and the Salim Group. See (vi) below for further information on LPI. The ultimate beneficial owners of IGER, which is the holding company of the IGER Group, are SIMP and the Salim Group;
- (iv) Indomobil is an Indonesian public company with its shares listed on the Indonesia Stock Exchange in which Mr. Salim has an aggregate effective interest of approximately 71.0% and an associate of Mr. Salim. The principal businesses of Indomobil and its subsidiaries are brand holding sole agent, vehicle sales distribution, after sales service, vehicle ownership financing, spare part distribution under the “IndoParts” brand, vehicle assembly, automotive parts/component manufacturing and other related support services. Indomobil manages brands including Suzuki, Nissan, Jaguar, Land Rover, Volvo, Volkswagen, AUDI, KIA, Hino, Renault Truck, Manitou, GEHL, Kalmar, John Deere, Foton, JAC, SDLG, CITROËN, AION, Mercedes-Benz, Changan, Great Wall, Maxus, HIAB, Mantsinen, Morooka, John Deere Power Systems, Volvo Penta, Bandit, Lovol, Ammann, DJI Agriculture, Harley-Davidson and Yadea in Indonesia;
- (v) Shanghai Resources is a trading company wholly-owned by Mr. Salim and companies controlled by him. It has trading experience and a consumer network in the PRC, particularly in respect of the trading of cooking oil;
- (vi) LPI is an Indonesian incorporated limited liability company in the business of plantation development in Indonesia. It currently owns approximately 25,300 hectares of plantation land located in South Sumatra and Central Java, of which approximately 12,600 hectares is cultivated with sugar cane, and a sugar cane production factory. The ultimate beneficial owners of LPI are SIMP (as to 61.5%), the Salim Group (as to 20.5%), and members of the Samsuddin family (comprising Irsan Samsuddin, Iwan Samsuddin and Suriati Samsuddin) and Letjen TNI (Pur) Darsono (as to the remaining approximately 18.0%);
- (vii) NIC is an Indonesian public company with its shares listed on the Indonesia Stock Exchange. It is one of the largest mass-produced bread company in Indonesia with 15 factories throughout Indonesia;
- (viii) CSNJ is engaged in the business of transportation, leasing and trading in Indonesia;

- (ix) Indomaret is a company in which the Salim Group has an economic interest of approximately 60.0% and the remaining 40.0% interest is owned by PT Indoritel Makmur Internasional Tbk., an Indonesian public company with its shares listed on the Indonesia Stock Exchange. Mr. Salim and his associate have an aggregate effective interest of approximately 65.1% in PT Indoritel Makmur Internasional Tbk. The principal business of Indomaret is the operation of minimarkets in Indonesia. It is one of the Indonesia's largest minimarket operators by number of stores and its affiliates include Indogrosir and LS. The principal business of Indogrosir is wholesaling of customer goods to modern and traditional retailers and end users. Mr. Salim has an aggregate effective interest of approximately 49.0% in LS. The remaining effective interest of approximately 51.0% of LS is held by Koninklijke Ahold Delhaize N.V., a Dutch multinational retail and wholesaling company, listed on Euronext Amersterdam and Brussels. LS is engaged in the business of operating supermarket in certain major cities in Indonesia. The Indomaret Group comprises Indomaret and its affiliates (including Indogrosir and LS);
- (x) MSA is a limited liability company incorporated in Indonesia which owns approximately 13,800 hectares of oil palm plantations located in South Sumatra, Indonesia;
- (xi) MCP is a holding company which invests in plantation companies;
- (xii) SBN is a limited liability company incorporated in Indonesia which owns approximately 8,900 hectares of oil palm plantations located in South Sumatra, Indonesia;
- (xiii) ASP is a limited liability company incorporated in Indonesia which is non-operating;
- (xiv) GS is a limited liability company incorporated in Indonesia which owns approximately 10,500 hectares of oil palm plantations located in East Kalimantan, Indonesia;
- (xv) MPI is a limited liability company incorporated in Indonesia which owns approximately 7,600 hectares of oil palm plantations located in East Kalimantan, Indonesia; and
- (xvi) IDP is engaged in e-commerce solutions for grocery shopping for stalls, shops and kiosks.

In respect of the counterparties to the 2026-2028 Distribution Business Transactions referred to in Table B above:

- (i) FFI is an Indonesian public company with its shares listed on the Indonesia Stock Exchange. It is engaged in food and restaurant operations. It is the master franchise holder of the Kentucky Fried Chicken (KFC) brand in Indonesia. FFI operates approximately 698 restaurant outlets;
- (ii) SDM Group (comprises SDM and its subsidiary PTM) is a human resources management service company (in which Mr. Salim has an aggregate effective interest of 100.0% and an associate of Mr. Salim) that has experience in handling industrial relation and manpower cases. PTM is a subsidiary of SDM, and is a human resources management service company that specializes in building maintenance system including hygiene care service, parks and general service;
- (iii) Indolife is a company wholly-owned by the Salim Group. It is engaged in life insurance and pension funds businesses and has 75 branches in Indonesia; and
- (iv) please see above for information on the Indomaret Group, Indomobil and IDP.

In respect of the counterparties to the 2026-2028 Flour Business Transactions referred to in Table C above:

- (i) IKU is a company in which Mr. Salim has an aggregate effective interest of approximately 52.0%. The remaining effective interest of approximately 48.0% is held by four individual investors (the “**IKU Minority Shareholders**”); all of whom are independent third parties. The individual shareholding of the IKU Minority Shareholders constitutes personal data under current Indonesian personal data legislation. Further details on the individual shareholding of the IKU Minority Shareholders are not disclosed in this announcement in the absence of the consent from the IKU Minority Shareholders to disclose such information herein. IKU is engaged in the business of consultancy and engineering in Indonesia. IKU is considered one of the most reputable consultant companies which provides services in relation to engineering and project management in Indonesia;
- (ii) the Interflour Group comprises Interflour and its subsidiaries (including Eastern Pearl Flour Mills). Interflour is a company in which Mr. Salim has an aggregate effective interest of approximately 50.0%. The remaining 50.0% interest in Interflour is held by Cooperative Bulk Handling Ltd., an independent third party. Cooperative Bulk Handling Ltd. is an integrated grain storage, handling and marketing co-operative owned and controlled by approximately 3,500 Western Australian grain growing businesses. Cooperative Bulk Handling Ltd. is engaged in the storage and handling of grain, marketing and trading of grain as well as supplying of fertiliser products. Eastern Pearl Flour Mills is engaged in milling wheat into flour;
- (iii) PT Tarumatex is engaged in the textile business; and is a company wholly-owned by the Salim Group; and
- (iv) please see above for information on NIC, FFI, Indomobil, the SDM Group, the Indomaret Group and IDP.

In respect of the counterparties to the 2026-2028 Noodles Business Transactions referred to in Table D above,

- (i) Golden Coast Group Limited is engaged in the manufacturing of instant noodles in the Middle East and Africa and its subsidiaries comprise SAWAB, SAWABAS and SAWAYA; and
- (ii) please see above for information on Indomobil and Shanghai Resources.

In respect of the counterparties to the 2026-2028 Insurance Policies Transactions referred to in Table E above:

- (i) ACA is engaged in the business of providing insurance services in Indonesia. ACA is considered as one of the big five insurance companies in Indonesia and has 79 branch offices and representative offices;
- (ii) CAR is engaged in the business of providing insurance services in Indonesia. CAR is a leading life and health insurance company in Indonesia, with more than 45 marketing offices, 35 servicing offices and more than 4,200 providers; and
- (iii) IBU is engaged in the business of providing insurance services in Indonesia. IBU is considered one of the leading insurance brokers in Indonesia.

In respect of the counterparties to the 2026-2028 Dairy Business Transactions referred to in Table F above, please refer to above for information on Indomobil, the SDM Group, the Indomaret Group, NIC and IKU.

In respect of the counterparties to the 2026-2028 Packaging Business Transactions referred to in Table G above, please refer to above for information on Indomobil, the SDM Group, NIC, Indomaret Group and LPI.

In respect of the counterparties to the Revolving Loan Agreement to be renewed and referred to in Table H above, please refer to the above for information on the IGER Group.

In respect of the counterparties to the 2026-2028 Indofood Distribution Business Transactions with substantial shareholders (SBTC and TJTI) referred to in Table I above:

- (i) SBTC is a company incorporated in the Kingdom of Saudi Arabia and is principally engaged in the food distribution business. SBTC is a company owned by the Said Bawazir family. The Said Bawazir family is engaged in food distribution and related businesses in the Kingdom of Saudi Arabia. Save for SBTC being an affiliate of a 41.0% shareholder of PAFL, a subsidiary of the Pinehill Group, SBTC and the Said Bawazir family are otherwise not related to or connected with the Group; and
- (ii) TJTI is a company incorporated in Jordan and is principally engaged in the food distribution business. TJTI is a company owned by the Al Shourafa family. The Al Shourafa family is engaged in food distribution and related businesses in Jordan. Save for TJTI being an affiliate of Al Shourafa Investment LLC, Jordan, a 20.0% shareholder of Indoadriatic Industry doo Beograd Serbia (a subsidiary of the Pinehill Group in Serbia), TJTI and the Al Shourafa family are otherwise not related to or connected with the Group.

INFORMATION IN RESPECT OF THE COMPANY AND INDOFOOD

The Company is a Hong Kong-based investment holding company with investments located in Asia-Pacific. Its principal investments are in consumer food products, telecommunications, infrastructure and natural resources.

Indofood is a leading Total Food Solutions company with operations in all stages of food manufacturing from the production of raw materials and their processing through to consumer food and beverage products and their distribution to the market. It is based and listed in Indonesia while its consumer branded products subsidiary ICBP and agribusiness subsidiaries SIMP and PT Perusahaan Perkebunan London Sumatra Indonesia Tbk are also listed in Indonesia. Another subsidiary, Indofood Agri Resources Ltd., is listed in Singapore. Indofood manufactures and distributes a wide range of food and beverage products from its four complementary strategic business groups: Consumer Branded Products (noodles, dairy, snack foods, food seasonings, nutrition and special foods, and beverages), Bogasari (wheat flour and pasta), Agribusinesses (seed breeding, oil palm cultivation and milling, branded cooking oils, margarine and shortening, and the cultivation and processing of sugar cane, rubber and other crops) and Distribution. Indofood is one of the world's largest manufacturers by volume of wheat-based instant noodles, one of the largest plantation companies by area and the largest flour miller in Indonesia. Indofood also has an extensive distribution network across Indonesia.

IAP and PDU are the operating subsidiaries of Indofood for the Indofood Group's Distribution Business.

Bogasari is a division of Indofood for the production of flour and pasta.

Indolakto is the operating subsidiary of Indofood for the dairy business carried on by the Indofood Group and one of the leading producers of dairy products in Indonesia.

IAK is the operating subsidiary of Indofood for the Indofood Group's Packaging Business.

GENERAL

The Independent Board Committee comprising all the Independent Non-executive Directors has been established to advise the Independent Shareholders in respect of the terms of the 2026-2028 Plantations Business Transactions and the 2026-2028 Distribution Business Transactions and their respective Annual Caps and as to how the Independent Shareholders should vote at the SGM. Somerley Capital Limited has been appointed as the independent financial adviser to advise the Independent Board Committee and the Independent Shareholders in this respect.

A circular containing, among other things, (i) further information on the 2026-2028 Plantations Business Transactions and the 2026-2028 Distribution Business Transactions and their respective Annual Caps; (ii) the recommendation of the Independent Board Committee in respect of the 2026-2028 Plantations Business Transactions and the 2026-2028 Distribution Business Transactions and their respective Annual Caps and as to how the Independent Shareholders should vote at the SGM; (iii) the advice of the Independent Financial Adviser in respect of the 2026-2028 Plantations Business Transactions and the 2026-2028 Distribution Business Transactions and their respective Annual Caps and as to how the Independent Shareholders should vote at the SGM; (iv) the notice of the SGM; and (v) other information as required to be disclosed under the Listing Rules, will be despatched to shareholders of the Company on or before 7 November 2025.

DEFINITIONS

In this announcement, the following terms and expressions have the following meanings, unless the context requires otherwise:

“2023-2025 Dairy Business Transactions”	the existing continuing connected transactions relating to the Dairy Business transactions of the Indofood Group entered into by members of the Indofood Group and associates of Mr. Salim, as described in the Company’s announcements dated 14 October 2022 and 25 August 2023;
“2023-2025 Distribution Business Transactions”	the existing continuing connected transactions relating to the Distribution Business transactions of the Indofood Group entered into by members of the Indofood Group and associates of Mr. Salim, as described in the Company’s announcement dated 14 October 2022 and the Company’s circular dated 24 November 2022;
“2023-2025 Flour Business Transactions”	the existing continuing connected transactions relating to the Flour Business transactions of the Indofood Group entered into by members of the Indofood Group and associates of Mr. Salim, as described in the Company’s announcement dated 14 October 2022 and the Company’s circular dated 24 November 2022;
“2023-2025 Indofood Distribution Business Transactions”	the existing continuing connected transactions relating to the distribution business transactions of the Indofood Group and substantial shareholders (SBTC and TJTI), as described in the Company’s announcement dated 14 October 2022;

“2023-2025 Insurance Policies Transactions”	the existing continuing connected transactions relating to the Insurance Policies transactions of the Indofood Group entered into by members of the Indofood Group and associates of Mr. Salim, as described in the Company’s announcement dated 14 October 2022;
“2023-2025 Noodles Business Transactions”	the existing continuing connected transactions relating to the Noodles Business transactions of the Indofood Group entered into by members of the Indofood Group and associates of Mr. Salim, as described in the Company’s announcement dated 14 October 2022;
“2023-2025 Packaging Business Transactions”	the existing continuing connected transactions relating to the Packaging Business transactions of the Indofood Group entered into by members of the Indofood Group and associates of Mr. Salim, as described in the Company’s announcement dated 14 October 2022;
“2023-2025 Plantations Business Transactions”	the existing continuing connected transactions relating to the Plantations Business transactions of the Indofood Group entered into by members of the Indofood Group and associates of Mr. Salim, as described in the Company’s announcement dated 14 October 2022 and the Company’s circular dated 24 November 2022;
“2026-2028 Dairy Business Transactions”	the continuing connected transactions relating to the Dairy Business transactions of the Indofood Group proposed to be entered into by members of the Indofood Group and associates of Mr. Salim, as referred to in Table F above in this announcement;
“2026-2028 Distribution Business Transactions”	the continuing connected transactions relating to the Distribution Business transactions of the Indofood Group proposed to be entered into by members of the Indofood Group and associates of Mr. Salim, as referred to in Table B above in this announcement;
“2026-2028 Flour Business Transactions”	the continuing connected transactions relating to the Flour Business transactions of the Indofood Group proposed to be entered into by members of the Indofood Group and associates of Mr. Salim, as referred to in Table C above in this announcement;
“2026-2028 Indofood Distribution Business Transactions”	the continuing connected transactions relating to the distribution business transactions of the Indofood Group and substantial shareholders (SBTC and TJTI), as referred to in Table I above in this announcement;
“2026-2028 Insurance Policies Transactions”	the continuing connected transactions relating to the Insurance Policies transactions of the Indofood Group proposed to be entered into by members of the Indofood Group and associates of Mr. Salim, as referred to in Table E above in this announcement;

“2026-2028 Noodles Business Transactions”	the continuing connected transactions relating to the Noodles Business transactions of the Indofood Group proposed to be entered into by members of the Indofood Group and associates of Mr. Salim, as referred to in Table D above in this announcement;
“2026-2028 Packaging Business Transactions”	the continuing connected transactions relating to the Packaging Business transactions of the Indofood Group proposed to be entered into by members of the Indofood Group and associates of Mr. Salim, as referred to in Table G above in this announcement;
“2026-2028 Plantations Business Transactions”	the continuing connected transactions relating to the Plantations Business transactions of the Indofood Group proposed to be entered into by members of the Indofood Group and associates of Mr. Salim, as referred to in Table A above in this announcement;
“ACA”	PT Asuransi Central Asia, a company in which Mr. Salim has an aggregate effective interest of approximately 51.9% and an associate of Mr. Salim;
“Annual Cap(s)”	the estimated maximum annual value in relation to a continuing connected transaction, as required by Rule 14A.53 of the Listing Rules;
“ASP”	PT Agro Subur Permai, a joint venture plantation company within the IGER Group between SIMP and the Salim Group;
“associate”	has the meaning ascribed thereto under the Listing Rules;
“Board”	board of Directors;
“Bogasari”	Bogasari, the flour mills division of Indofood;
“Borrowers”	IGER, LPI, MSA, MCP, SBN, GS, ASP and MPI, all being members of the IGER Group;
“CAR”	PT A. J. Central Asia Raya, a company in which Mr. Salim has an aggregate effective interest of approximately 51.9% and an associate of Mr. Salim;
“Company”	First Pacific Company Limited, an exempted company incorporated in Bermuda with limited liability, and having its shares listed on the Stock Exchange;
“CSNJ”	PT Cipta Subur Nusa Jaya, a company in which Mr. Salim has an aggregate effective interest of 100.0% and an associate of Mr. Salim;
“Dairy Business”	the dairy business carried on by the Indofood Group;

“Director(s)”	the director(s) of the Company;
“Distribution Business”	the distribution business carried on by the Indofood Group;
“FFI”	PT Fast Food Indonesia Tbk, a company in which Mr. Salim has an aggregate effective interest of approximately 24.4% and an associate of Mr. Salim;
“Flour Business”	the flour business carried on by the Indofood Group;
“Golden Coast Group Limited”	the counterparty to the 2026-2028 Noodles Business Transactions which operate in the Middle East and Africa, and which comprise SAWAB, SAWABAS, SAWAYA;
“Group”	the Company and its subsidiaries from time to time;
“GS”	PT Gunta Samba, a joint venture plantation company within the IGER Group between SIMP and the Salim Group;
“Hong Kong”	The Hong Kong Special Administrative Region of the PRC;
“IAK”	PT Inti Abadi Kemasindo, a member of the Indofood Group;
“IAP”	PT Indomarco Adi Prima, a member of the Indofood Group;
“IBU”	PT Indosurance Broker Utama, a company in which Mr. Salim has an aggregate effective interest of 100.0% and an associate of Mr. Salim;
“ICBP”	PT Indofood CBP Sukses Makmur Tbk, which is a 80.5% owned subsidiary of Indofood and a member of the Indofood Group;
“ICBP – Packaging”	the packaging division of ICBP;
“IDP”	PT IDmarco Perkasa Indonesia, a company in which Mr. Salim has an aggregate effective interest of 100.0% and an associate of Mr. Salim;
“IDX”	the Indonesia Stock Exchange;

“IGER”	IndoInternational Green Energy Resources Pte. Ltd., an investment holding company and a joint venture plantation company between SIMP and the Salim Group;
“IGER Group”	IGER, LPI, MSA, MCP, SBN, GS, ASP and MPI;
“IKU”	PT Indotek Konsultan Utama, a company in which Mr. Salim has an aggregate effective interest of approximately 52.0% and an associate of Mr. Salim;
“Independent Board Committee”	an independent committee of the Board, comprising all the Independent Non-executive Directors, formed for the purpose of advising the Independent Shareholders in respect of the terms of the 2026-2028 Plantations Business Transactions and the 2026-2028 Distribution Business Transactions and their respective Annual Caps and making a recommendation to the Independent Shareholders as to how to vote at the SGM;
“Independent Financial Adviser”	Somerley Capital Limited, a corporation licensed to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), being the independent financial adviser to advise the Independent Board Committee and the Independent Shareholders in respect of the 2026-2028 Plantations Business Transactions and the 2026-2028 Distribution Business Transactions and their respective Annual Caps and as to how the Independent Shareholders should vote at the SGM;
“Independent Shareholders”	shareholders of the Company who do not have a material interest in the 2026-2028 Plantations Business Transactions and/or the 2026-2028 Distribution Business Transactions (as applicable);
“Indofood”	PT Indofood Sukses Makmur Tbk, a company incorporated in Indonesia, which is a 50.1% owned subsidiary of the Group and which has its shares listed on the IDX;
“Indofood Group”	Indofood and its subsidiaries from time to time;
“Indogrosir”	PT Inti Cakrawala Citra, a company in which Mr. Salim has an aggregate effective interest of approximately 100.0% and an associate of Mr. Salim, a member of the Indomaret Group;

“Indolakto”	PT Indolakto, a member of the Indofood Group;
“Indolife”	PT Indolife Pensiontama, a company in which Mr. Salim has an aggregate effective interest of approximately 100.0% and an associate of Mr. Salim;
“Indomaret”	PT Indomarco Prismatama, a company in which Mr. Salim has an aggregate effective interest of approximately 86.04% and an associate of Mr. Salim;
“Indomaret Group”	Indomaret and its affiliates (including Indogrosir and LS);
“Indomobil”	PT Indomobil Sukses Internasional Tbk, a company in which Mr. Salim has an aggregate effective interest of approximately 71.0% and an associate of Mr. Salim;
“Insurance Policies”	the insurance policies taken out by members of the Indofood Group;
“Interflour”	Interflour Group Pte Ltd, a company in which Mr. Salim has an aggregate effective interest of approximately 50.0% and an associate of Mr. Salim;
“Interflour Group”	Interflour and its subsidiaries (including Eastern Pearl Flour Mills);
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“LPI”	PT Lajuperdana Indah, a joint venture plantation company within the IGER Group between SIMP and the Salim Group;
“LS”	PT Lion Superindo, a company in which Mr. Salim has an aggregate effective interest of approximately 49.0% and an associate of Mr. Salim, a member of the Indomaret Group;
“MCP”	PT Mega Citra Perdana, a joint venture plantation company within the IGER Group between SIMP and the Salim Group;
“MPI”	PT Multi Pacific International, a joint venture plantation company within the IGER Group between SIMP and the Salim Group;

“Mr. Salim”	Mr. Anthoni Salim, the Chairman of the Board, a substantial shareholder of the Company and the President Director and CEO of Indofood;
“MSA”	PT Mentari Subur Abadi, a joint venture plantation company within the IGER Group between SIMP and the Salim Group;
“NIC”	PT Nippon Indosari Corpindo Tbk, a company in which Mr. Salim has an aggregate effective interest of approximately 40.0% and an associate of Mr. Salim;
“Noodles Business”	the consumer branded products businesses in respect of noodles carried on by the Indofood Group;
“Packaging Business”	the packaging business carried on by the Indofood Group;
“PAFL”	Pinehill Arabia Food Limited, a company incorporated in the Kingdom of Saudi Arabia and a member of the Pinehill Group;
“PDU”	PT Putri Daya Usahatama, a member of the Indofood Group;
“Pinehill Group”	Pinehill Company Limited and its subsidiaries;
“Plantations Business”	the plantations business carried on by the Indofood Group;
“PRC”	The People’s Republic of China;
“PTM”	PT Primajasa Tunas Mandiri, a company in which Mr. Salim has an aggregate effective interest of approximately 100.0% and an associate of Mr. Salim, a member of the SDM Group;
“PT Tarumatex”	a company in which Mr. Salim has an aggregate effective interest of 100.0% and an associate of Mr. Salim;
“Revolving Loan Agreement”	the revolving loan agreement dated 1 January 2017 in respect of a loan facility up to US\$40 million entered into between SIMP and the Borrowers;
“RMK”	PT Rimba Mutiara Kusuma, a company in which Mr. Salim has an aggregate effective interest of 100.0% and an associate of Mr. Salim;
“Salim Group”	Mr. Salim, and companies controlled by him;

“SAWAB”	Salim Wazaran Brinjikji Co., a company in which Mr. Salim has an aggregate effective interest of approximately 47.2% and an associate of Mr. Salim;
“SAWABAS”	Salim Wazaran Bashary Food Co. Ltd., a company in which Mr. Salim has an aggregate effective interest of approximately 41.9% and an associate of Mr. Salim;
“SAWAYA”	Salim Wazaran Yahya Food Manufacturing Pte Ltd, a company in which Mr. Salim has an indirect interest of approximately 57.8% and an associate of Mr. Salim;
“SBN”	PT Swadaya Bhakti Negaramas, a joint venture plantation company within the IGER Group between SIMP and the Salim Group;
“SBTC”	Said Bawazir Trading Corp, a company incorporated in the Kingdom of Saudi Arabia, as more particularly described in the paragraph headed “Information in respect of the Counterparties to the Continuing Connected Transactions” in this announcement;
“SDM”	PT Sumberdaya Dian Mandiri, a company in which Mr. Salim has an aggregate effective interest of 100.0% and an associate of Mr. Salim;
“SDM Group”	SDM and its subsidiaries (including PTM);
“SGM”	the special general meeting of the Company to be convened by the notice of the SGM and to be held as a virtual meeting using electronic system, organised at the Company’s principal office in Hong Kong on 12 December 2025 at 3:00 p.m. for the purpose of considering and, if thought fit, approving, among other things, the 2026-2028 Plantations Business Transactions and the 2026-2028 Distribution Business Transactions and their respective Annual Caps;
“Shanghai Resources”	Shanghai Resources International Trading Co. Ltd., a company in which Mr. Salim has an aggregate effective interest of 100.0% and an associate of Mr. Salim;
“SIMP”	PT Salim Ivomas Pratama Tbk, a member of the Indofood Group;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;

“STP”	PT Sarana Tempa Perkasa, a company in which Mr. Salim has an aggregate effective interest of 100.0% and an associate of Mr. Salim;
“TJTI”	Tasali Jordan Trading Institute, a company incorporated in Jordan, as more particularly described in the paragraph headed “Information in respect of the Counterparties to the Continuing Connected Transactions” in this announcement;
“US\$”	United States dollars, the lawful currency of the United States of America; and
“%”	per cent.

In this announcement, translations of quoted currency values are made on an approximate basis and at the rate of US\$1.00 = Rupiah 16,000. Percentages and figures expressed in millions have been rounded.

By Order of the Board
First Pacific Company Limited
Chiu Wing Man, Fiona
General Counsel and Company Secretary

Hong Kong, 17 October 2025

As at the date of this announcement, the Board of the Company comprises the following Directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and Chief Executive Officer*
Christopher H. Young

Non-executive Directors:

Anthoni Salim, *Chairman*
Benny S. Santoso
Axton Salim

Independent Non-executive Directors:

Prof. Edward K.Y. Chen, *GBS, CBE, JP*
Margaret Leung Ko May Yee, *SBS, JP*
Philip Fan Yan Hok
Madeleine Lee Suh Shin
Blair Chilton Pickerell