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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)
Website: www.firstpacific.com
(Stock Code: 00142)

ANNOUNCEMENT MADE BY PLDT INC. IN RELATION TO ITS UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2025

This announcement is made by First Pacific Company Limited ("First Pacific" or the "Company") pursuant to the requirements of Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("HKEX") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) to provide shareholders of First Pacific and the public with the unaudited consolidated financial results of PLDT Inc. ("PLDT"), a major operating associate of the Company, for the six months ended 30 June 2025.

Summary

On 12 August 2025, the board of directors of PLDT approved the release of its unaudited consolidated financial results for the six months ended 30 June 2025. PLDT's unaudited consolidated financial results have been submitted to the PSE and the NYSE by way of disclosure on 12 August 2025, and have also been disclosed as the Company's Overseas Regulatory Announcement on the websites of the Company and the HKEX.

PLDT, a major operating associate of First Pacific, is a company incorporated in the Philippines, whose shares are listed on the Philippine Stock Exchange, Inc. ("PSE"). In addition, PLDT's American Depositary Receipts are listed on the New York Stock Exchange, Inc. ("NYSE"). First Pacific and its Philippine affiliates have a 25.6% attributable economic interest in PLDT. On 12 August 2025, the board of directors of PLDT approved the release of its unaudited consolidated financial results for the six months ended 30 June 2025. PLDT's unaudited consolidated financial results have been submitted to the PSE and the NYSE by way of disclosure on 12 August 2025, and have also been disclosed as the Company's Overseas Regulatory Announcement on the websites of the Company (www.firstpacific.com) and the HKEX (www.hkexnews.hk). The unaudited consolidated financial statements have been prepared in conformity with the Philippine Financial and Sustainability Reporting Standards Council and are presented in Philippine Peso. PLDT's unaudited Consolidated Income Statements for the six months ended 30 June 2025 and 2024, as well as the unaudited Consolidated Statement of Financial Position as at 30 June 2025 and audited Consolidated Statement of Financial Position as at 31 December 2024 are provided below:

PLDT INC. AND SUBSIDIARIES CONSOLIDATED INCOME STATEMENTS (UNAUDITED) FOR THE SIX MONTHS ENDED 30 JUNE 2025 AND 2024

(in million pesos, except earnings per common share amounts which are in pesos)

| | 2025 | 2024 |
|---|---------|---------|
| REVENUES FROM CONTRACTS WITH | | |
| CUSTOMERS | | |
| Service revenues | 106,308 | 103,443 |
| Non-service revenues | 3,266 | 4,140 |
| | 109,574 | 107,583 |
| EXPENSES | | |
| General operating costs | 37,972 | 39,745 |
| Depreciation and amortization | 26,043 | 24,281 |
| Cost of devices, accessories and contract-specific | | |
| services | 5,958 | 6,845 |
| Asset impairment | 1,868 | 2,049 |
| Interconnection costs | 9,187 | 6,546 |
| | 81,028 | 79,466 |
| | 28,546 | 28,117 |
| OTHER EXPENSES – NET | 4,868 | 3,814 |
| OTHER EATENSES - NET | 4,000 | 3,614 |
| INCOME BEFORE INCOME TAX | 23,678 | 24,303 |
| PROVISION FOR INCOME TAX | 5,500 | 5,786 |
| NET INCOME | 18,178 | 18,517 |
| ATTRIBUTABLE TO: | | |
| Equity holders of PLDT | 18,137 | 18,413 |
| Noncontrolling interests | 41 | 10,413 |
| Troncontrolling interests | | |
| | 18,178 | 18,517 |
| Earnings Per Share Attributable to Common Equity Holders of PLDT | | |
| Basic | 83.81 | 85.09 |
| Diluted | 83.81 | 85.09 |
| | | |

PLDT INC. AND SUBSIDIARIES CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2025 AND 31 DECEMBER 2024

(in million pesos)

| Noncurrent Assets | | 30 June 2025 (Unaudited) | 31 December 2024 (Audited) |
|---|--|--------------------------------|----------------------------------|
| Right-of-use assets 40,473 39,111 Investments in associates and joint ventures 52,991 52,764 Financial assets at fair value through profit or loss 1,101 1,101 Debt instruments at amortized cost – net of current portion 350 370 Investment properties 5,535 3,000 Goodwill and intangible assets 64,396 64,464 Deferred income tax assets – net 10,906 14,643 Derivative financial assets – net of current portion 393 385 Prepayments and other non-financial assets – net of current portion 59,078 61,929 Contract assets – net of current portion 2,981 3,126 Other financial assets – net of current portion 2,981 3,126 Total Noncurrent Assets 565,502 559,447 Current Assets 10 136 Carrent and cash equivalents 10 136 Short-term investments 10 136 Trade and other receivables 31,215 31,612 Inventories and supplies 2,473 3,306 Current portion o | Noncurrent Assets | 227 027 | 210.000 |
| Investments in associates and joint ventures 52,991 52,764 | 1 1 1 | | |
| Financial assets at fair value through profit or loss 1,101 1,101 Debt instruments at amortized cost – net of current portion 350 370 Investment properties 5,535 3,000 Goodwill and intangible assets 64,396 64,464 Deferred income tax assets – net 10,906 14,643 Derivative financial assets – net of current portion 393 385 Prepayments and other non-financial assets – net of current portion 59,078 61,929 Contract assets – net of current portion 361 485 Other financial assets – net of current portion 2,981 3,126 Total Noncurrent Assets 565,502 559,447 Current Assets 10,837 10,011 Cash and cash equivalents 10 136 Trade and other receivables 31,215 31,612 Inventories and supplies 2,473 3,306 Current portion of contract assets 1,326 1,401 Current portion of derivative financial assets 8 30 Current portion of prepayments and other non-financial assets 20 25 | | | |
| Debt instruments at amortized cost - net of current portion 350 370 Investment properties 5,535 3,000 Goodwill and intangible assets 64,396 64,464 Deferred income tax assets - net 10,906 14,643 Derivative financial assets - net of current portion 393 385 Prepayments and other non-financial assets - net of current portion 59,078 61,929 Contract assets - net of current portion 361 485 Qther financial assets - net of current portion 2,981 3,126 Total Noncurrent Assets 565,502 559,447 | | | |
| Investment properties | | | |
| Goodwill and intangible assets 64,396 64,464 Deferred income tax assets – net 10,906 14,643 Derivative financial assets – net of current portion 393 385 Prepayments and other non-financial assets – net of current portion 59,078 61,929 Contract assets – net of current portion 361 485 Other financial assets – net of current portion 2,981 3,126 Total Noncurrent Assets 565,502 559,447 Current Assets 10,837 10,011 Short-term investments 10 136 Trade and other receivables 31,215 31,612 Inventories and supplies 2,473 3,306 Current portion of contract assets 1,326 1,401 Current portion of derivative financial assets 8 30 Current portion of debt instruments at amortized cost 20 25 Current portion of other financial assets 756 831 Assets classified as held-for-sale 6,899 6,501 Total Current Assets 64,117 63,828 | <u>.</u> | | |
| Deferred income tax assets – net 10,906 14,643 Derivative financial assets – net of current portion 393 385 Prepayments and other non-financial assets – net of current portion 59,078 61,929 Contract assets – net of current portion 361 485 Other financial assets – net of current portion 2,981 3,126 Total Noncurrent Assets 565,502 559,447 Current Assets 565,502 559,447 Current Assets 10,837 10,011 Short-term investments 10 136 Trade and other receivables 31,215 31,612 Inventories and supplies 2,473 3,306 Current portion of contract assets 1,326 1,401 Current portion of derivative financial assets 8 30 Current portion of prepayments and other non-financial assets 20 25 Current portion of other financial assets 756 831 Current portion of other financial assets 57,218 57,218 Assets classified as held-for-sale 6,899 6,501 Total | | | |
| Derivative financial assets – net of current portion 393 385 Prepayments and other non-financial assets – net of current portion 59,078 61,929 Contract assets – net of current portion 361 485 Other financial assets – net of current portion 2,981 3,126 Total Noncurrent Assets 565,502 559,447 Current Assets 10,837 10,011 Short-term investments 10 136 Trade and other receivables 31,215 31,612 Inventories and supplies 2,473 3,306 Current portion of contract assets 1,326 1,401 Current portion of derivative financial assets 8 30 Current portion of prepayments and other non-financial assets 20 25 Current portion of other financial assets 756 831 Assets classified as held-for-sale 6,899 6,501 Total Current Assets 64,117 63,828 | • | | |
| Prepayments and other non-financial assets – net of current portion 59,078 61,929 Contract assets – net of current portion 361 485 Other financial assets – net of current portion 2,981 3,126 Total Noncurrent Assets 565,502 559,447 Current Assets 10,837 10,011 Short-term investments 10 136 Trade and other receivables 31,215 31,612 Inventories and supplies 2,473 3,306 Current portion of contract assets 1,326 1,401 Current portion of detivative financial assets 8 30 Current portion of prepayments and other non-financial assets 20 25 Current portion of other financial assets 756 831 Assets classified as held-for-sale 6,899 6,501 Total Current Assets 64,117 63,828 | Derivative financial assets – net of current portion | | |
| Contract assets – net of current portion 361 | | | |
| Other financial assets – net of current portion 2,981 3,126 Total Noncurrent Assets 565,502 559,447 Current Assets 10,837 10,011 Cash and cash equivalents 10 136 Short-term investments 10 136 Trade and other receivables 31,215 31,612 Inventories and supplies 2,473 3,306 Current portion of contract assets 1,326 1,401 Current portion of derivative financial assets 8 30 Current portion of prepayments and other non-financial assets 20 25 Current portion of other financial assets 10,573 9,975 Current portion of other financial assets 57,218 57,327 Assets classified as held-for-sale 6,899 6,501 Total Current Assets 64,117 63,828 | portion | 59,078 | 61,929 |
| Current Assets 565,502 559,447 Current Assets Cash and cash equivalents 10,011 Short-term investments 10 136 Trade and other receivables 31,215 31,612 Inventories and supplies 2,473 3,306 Current portion of contract assets 1,326 1,401 Current portion of derivative financial assets 8 30 Current portion of debt instruments at amortized cost 20 25 Current portion of prepayments and other non-financial assets 10,573 9,975 Current portion of other financial assets 756 831 Assets classified as held-for-sale 6,899 6,501 Total Current Assets 64,117 63,828 | | | |
| Current Assets 10,837 10,011 Short-term investments 10 136 Trade and other receivables 31,215 31,612 Inventories and supplies 2,473 3,306 Current portion of contract assets 1,326 1,401 Current portion of derivative financial assets 8 30 Current portion of debt instruments at amortized cost 20 25 Current portion of prepayments and other non-financial assets 10,573 9,975 Current portion of other financial assets 756 831 Assets classified as held-for-sale 6,899 6,501 Total Current Assets 64,117 63,828 | Other financial assets – net of current portion | 2,981 | 3,126 |
| Cash and cash equivalents 10,837 10,011 Short-term investments 10 136 Trade and other receivables 31,215 31,612 Inventories and supplies 2,473 3,306 Current portion of contract assets 1,326 1,401 Current portion of derivative financial assets 8 30 Current portion of debt instruments at amortized cost 20 25 Current portion of prepayments and other non-financial assets 10,573 9,975 Current portion of other financial assets 756 831 Assets classified as held-for-sale 6,899 6,501 Total Current Assets 64,117 63,828 | Total Noncurrent Assets | 565,502 | 559,447 |
| Short-term investments 10 136 Trade and other receivables 31,215 31,612 Inventories and supplies 2,473 3,306 Current portion of contract assets 1,326 1,401 Current portion of derivative financial assets 8 30 Current portion of debt instruments at amortized cost 20 25 Current portion of prepayments and other non-financial assets 10,573 9,975 Current portion of other financial assets 756 831 Assets classified as held-for-sale 57,218 57,327 Assets classified as held-for-sale 6,899 6,501 Total Current Assets 64,117 63,828 | Current Assets | | |
| Trade and other receivables 31,215 31,612 Inventories and supplies 2,473 3,306 Current portion of contract assets 1,326 1,401 Current portion of derivative financial assets 8 30 Current portion of debt instruments at amortized cost 20 25 Current portion of prepayments and other non-financial assets 10,573 9,975 Current portion of other financial assets 756 831 Assets classified as held-for-sale 57,218 57,327 Assets classified as held-for-sale 6,899 6,501 Total Current Assets 64,117 63,828 | Cash and cash equivalents | 10,837 | 10,011 |
| Inventories and supplies Current portion of contract assets Current portion of derivative financial assets Current portion of debt instruments at amortized cost Current portion of prepayments and other non-financial assets Current portion of other financial assets Current portion of other financial assets Total Current Assets 2,473 1,326 1,401 20 25 20 25 25 26 27 27 28 29 29 25 25 29 25 25 20 25 25 20 25 25 20 25 25 20 25 25 26 27 27 28 29,975 20 27 28 27 28 27 28 27 28 27 28 27 28 27 28 28 28 28 28 28 28 28 28 28 28 28 28 | Short-term investments | 10 | 136 |
| Current portion of contract assets1,3261,401Current portion of derivative financial assets830Current portion of debt instruments at amortized cost2025Current portion of prepayments and other non-financial assets10,5739,975Current portion of other financial assets756831Assets classified as held-for-sale57,21857,327Total Current Assets64,11763,828 | Trade and other receivables | | |
| Current portion of derivative financial assets830Current portion of debt instruments at amortized cost2025Current portion of prepayments and other non-financial assets10,5739,975Current portion of other financial assets756831Assets classified as held-for-sale57,21857,327Total Current Assets64,11763,828 | | | |
| Current portion of debt instruments at amortized cost Current portion of prepayments and other non-financial assets2025Current portion of other financial assets10,5739,975Current portion of other financial assets756831Assets classified as held-for-sale57,21857,327Total Current Assets64,11763,828 | ± | , a | |
| Current portion of prepayments and other non-financial assets 10,573 9,975 Current portion of other financial assets 756 831 Assets classified as held-for-sale 57,218 57,327 Assets classified as held-for-sale 6,899 6,501 Total Current Assets 64,117 63,828 | | _ | |
| assets 10,573 9,975 Current portion of other financial assets 756 831 Assets classified as held-for-sale 57,218 57,327 Total Current Assets 64,117 63,828 | * | 20 | 25 |
| Current portion of other financial assets 756 831 Assets classified as held-for-sale 57,218 57,327 Assets classified as held-for-sale 6,899 6,501 Total Current Assets 64,117 63,828 | | 10 573 | 9 975 |
| Assets classified as held-for-sale 57,218 6,899 57,327 6,501 Total Current Assets 64,117 63,828 | | | , |
| Assets classified as held-for-sale 6,899 6,501 Total Current Assets 64,117 63,828 | • | | |
| Total Current Assets 64,117 63,828 | | | |
| | Assets classified as held-for-sale | 6,899 | 6,501 |
| TOTAL ASSETS 629,619 623,275 | Total Current Assets | 64,117 | 63,828 |
| | TOTAL ASSETS | 629,619 | 623,275 |

PLDT INC. AND SUBSIDIARIES CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (Continued) AS AT 30 JUNE 2025 AND 31 DECEMBER 2024

(in million pesos)

| EQUITY AND LIABILITIES Equity 360 360 Non-voting serial preferred stock 150 150 Common stock 1,093 1,093 Common stock 1,093 1,093 Capital in excess of par value 130,312 130,312 Retained earnings 41,854 33,901 Other comprehensive loss (42,996) (43,892) Total Equity Attributable to Equity Holders of PLDT 124,268 115,419 Noncontrolling interests 1,143 1,316 TOTAL EQUITY 125,411 116,735 Noncurrent Liabilities 1 47,896 46,703 Deferred income tax liabilities – net of current portion 269,284 258,246 Lease liabilities – net of current portion 47,896 46,703 Deferred income tax liabilities – net of current portion 47,896 46,703 Deferred income tax liabilities – net of current portion 47,896 46,703 Deferred credits and other noncurrent liabilities 3,879 3,548 Deferred credits and other noncurrent liabilities 7,013 | | 30 June 2025 (Unaudited) | 31 December 2024 (Audited) |
|--|---|--------------------------------|----------------------------------|
| Non-voting serial preferred stock 360 360 Voting preferred stock 150 150 Common stock 1,093 1,093 Treasury stock (6,505) (6,505) Capital in excess of par value 130,312 130,312 Retained earnings 41,854 33,901 Other comprehensive loss (42,996) (43,892) Total Equity Attributable to Equity Holders of PLDT 124,268 115,419 Noncontrolling interests 1,143 1,316 TOTAL EQUITY 125,411 116,735 Noncurrent Liabilities Interest-bearing financial liabilities – net of current portion 269,284 258,246 Lease liabilities – net of current portion 47,896 46,703 Deferred income tax liabilities – net 47 60 Customers' deposits 2,005 2,046 Pension and other employee benefits 3,879 3,548 Deferred credits and other noncurrent liabilities 7,013 7,475 Total Noncurrent Liabilities 60,398 66,722 <td< td=""><td></td><td></td><td></td></td<> | | | |
| Voting preferred stock 1,093 1,093 Common stock 1,093 1,093 Treasury stock (6,505) (6,505) Capital in excess of par value 130,312 130,312 Retained earnings 41,854 33,901 Other comprehensive loss (42,996) (43,892) Total Equity Attributable to Equity Holders of PLDT 124,268 115,419 Noncontrolling interests 1,143 1,316 TOTAL EQUITY 125,411 116,735 Noncurrent Liabilities 1 47,896 46,703 Lease liabilities – net of current portion 269,284 258,246 Lease liabilities – net of current portion 47,896 46,703 Deferred income tax liabilities – net 47 60 Customers' deposits 2,005 2,046 Pension and other employee benefits 3,879 3,548 Deferred credits and other noncurrent liabilities 7,013 7,475 Total Noncurrent Liabilities 60,398 66,722 Accounts payable 60,398 66,722 < | | 360 | 360 |
| Common stock 1,093 1,093 Treasury stock (6,505) (6,505) Capital in excess of par value 130,312 130,312 Retained earnings 41,854 33,901 Other comprehensive loss (42,996) (43,892) Total Equity Attributable to Equity Holders of PLDT 124,268 115,419 Noncontrolling interests 1,143 1,316 TOTAL EQUITY 125,411 116,735 Noncurrent Liabilities Interest-bearing financial liabilities – net of current portion 269,284 258,246 Lease liabilities – net of current portion 47,896 46,703 Deferred income tax liabilities – net of current portion 47,896 46,703 Deferred income tax liabilities – net of current portion 47,896 46,703 Pension and other employee benefits 3,879 3,548 Deferred credits and other noncurrent liabilities 7,013 7,475 Total Noncurrent Liabilities 330,124 318,078 Current Liabilities Accounts payable 60,398 66,722 </td <td></td> <td></td> <td></td> | | | |
| Capital in excess of par value 130,312 130,312 33,901 Retained earnings 41,854 33,901 Other comprehensive loss (42,996) (43,892) Total Equity Attributable to Equity Holders of PLDT 124,268 115,419 Noncontrolling interests 1,143 1,316 TOTAL EQUITY 125,411 116,735 Noncurrent Liabilities Interest-bearing financial liabilities – net of current portion 269,284 258,246 Lease liabilities – net of current portion 47,896 46,703 Deferred income tax liabilities – net 47 60 Customers' deposits 2,005 2,046 Pension and other employee benefits 3,879 3,548 Deferred credits and other noncurrent liabilities 7,013 7,475 Total Noncurrent Liabilities 330,124 318,078 Current Liabilities 86,21 85,488 Current portion of interest-bearing financial liabilities 22,529 23,340 Current portion of lease liabilities 7,869 7,335 Dividends payable< | | 1,093 | |
| Retained earnings 41,854 (33,901) (42,996) 33,901 (42,892) Other comprehensive loss (42,996) (43,892) Total Equity Attributable to Equity Holders of PLDT Noncontrolling interests 1124,268 115,419 1,316 115,419 1,316 TOTAL EQUITY 125,411 116,735 Noncurrent Liabilities Interest-bearing financial liabilities – net of current portion Lease liabilities – net of current portion 47,896 46,703 46,703 46,706 Deferred income tax liabilities – net of current portion 2,005 2,046 2,005 2,046 Pension and other employee benefits 3,879 3,548 3,879 3,548 Deferred credits and other noncurrent liabilities 7,013 7,475 7,013 7,475 Total Noncurrent Liabilities Accounts payable Accrued expenses and other current liabilities 78,621 85,488 66,722 85,488 Current portion of interest-bearing financial liabilities 7,869 7,335 (20,055 20, | Treasury stock | (6,505) | (6,505) |
| Other comprehensive loss (42,996) (43,892) Total Equity Attributable to Equity Holders of PLDT 124,268 115,419 Noncontrolling interests 1,143 1,316 TOTAL EQUITY 125,411 116,735 Noncurrent Liabilities 116,735 Interest-bearing financial liabilities – net of current portion 269,284 258,246 Lease liabilities – net of current portion 47,896 46,703 Deferred income tax liabilities – net 47 60 Customers' deposits 2,005 2,046 Pension and other employee benefits 3,879 3,548 Deferred credits and other noncurrent liabilities 7,013 7,475 Total Noncurrent Liabilities 330,124 318,078 Current Liabilities 46,722 46,722 Accounts payable 60,398 66,722 Accrued expenses and other current liabilities 78,621 85,488 Current portion of lease liabilities 7,869 7,335 Dividends payable 2,026 2,005 Current portion of derivative financial liabilities | Capital in excess of par value | | , |
| Total Equity Attributable to Equity Holders of PLDT Noncontrolling interests | | , | , |
| Noncontrolling interests 1,143 1,316 TOTAL EQUITY 125,411 116,735 Noncurrent Liabilities Interest-bearing financial liabilities – net of current portion 269,284 258,246 Lease liabilities – net of current portion 47,896 46,703 Deferred income tax liabilities – net 47 60 Customers' deposits 2,005 2,046 Pension and other employee benefits 3,879 3,548 Deferred credits and other noncurrent liabilities 7,013 7,475 Total Noncurrent Liabilities 330,124 318,078 Current Liabilities 46,722 47 Accounts payable 60,398 66,722 Accrued expenses and other current liabilities 78,621 85,488 Current portion of interest-bearing financial liabilities 7,869 7,335 Dividends payable 2,026 2,005 Current portion of derivative financial liabilities 526 97 Income tax payable 172,509 186,847 Liabilities associated with assets classified as held-for-sale 1,575 1,615 | Other comprehensive loss | (42,996) | (43,892) |
| Noncurrent Liabilities 269,284 258,246 Lease liabilities – net of current portion 47,896 46,703 Deferred income tax liabilities – net 47 60 Customers' deposits 2,005 2,046 Pension and other employee benefits 3,879 3,548 Deferred credits and other noncurrent liabilities 7,013 7,475 Total Noncurrent Liabilities 330,124 318,078 Current Liabilities 60,398 66,722 Accounts payable 60,398 66,722 Accrued expenses and other current liabilities 78,621 85,488 Current portion of interest-bearing financial liabilities 22,529 23,340 Current portion of lease liabilities 7,869 7,335 Dividends payable 2,026 2,005 Current portion of derivative financial liabilities 526 97 Income tax payable 172,509 186,847 Liabilities associated with assets classified as held-for-sale 1,575 1,615 Total Current Liabilities 504,208 506,540 | Total Equity Attributable to Equity Holders of PLDT | 124,268 | 115,419 |
| Noncurrent Liabilities 269,284 258,246 Lease liabilities – net of current portion 47,896 46,703 Deferred income tax liabilities – net 47 60 Customers' deposits 2,005 2,046 Pension and other employee benefits 3,879 3,548 Deferred credits and other noncurrent liabilities 7,013 7,475 Total Noncurrent Liabilities 330,124 318,078 Current Liabilities 60,398 66,722 Accounts payable 60,398 66,722 Accrued expenses and other current liabilities 78,621 85,488 Current portion of interest-bearing financial liabilities 22,529 23,340 Current portion of lease liabilities 7,869 7,335 Dividends payable 2,026 2,005 Current portion of derivative financial liabilities 526 97 Income tax payable 172,509 186,847 Liabilities associated with assets classified as held-for-sale 1,575 1,615 Total Current Liabilities 504,208 506,540 | Noncontrolling interests | 1,143 | 1,316 |
| Interest-bearing financial liabilities – net of current portion 269,284 258,246 Lease liabilities – net of current portion 47,896 46,703 Deferred income tax liabilities – net 47 60 Customers' deposits 2,005 2,046 Pension and other employee benefits 3,879 3,548 Deferred credits and other noncurrent liabilities 7,013 7,475 Total Noncurrent Liabilities Accounts payable 60,398 66,722 Accrued expenses and other current liabilities 78,621 85,488 Current portion of interest-bearing financial liabilities 22,529 23,340 Current portion of dease liabilities 7,869 7,335 Dividends payable 2,026 2,005 Current portion of derivative financial liabilities 526 97 Income tax payable 540 1,860 Total Current Liabilities 172,509 186,847 Liabilities associated with assets classified as held-for-sale 1,575 1,615 Total Current Liabilities 504,208 506,540 | TOTAL EQUITY | 125,411 | 116,735 |
| Lease liabilities – net of current portion 47,896 46,703 Deferred income tax liabilities – net 47 60 Customers' deposits 2,005 2,046 Pension and other employee benefits 3,879 3,548 Deferred credits and other noncurrent liabilities 7,013 7,475 Total Noncurrent Liabilities 330,124 318,078 Current Liabilities 46,722 46,722 Accounts payable 60,398 66,722 Accrued expenses and other current liabilities 78,621 85,488 Current portion of interest-bearing financial liabilities 22,529 23,340 Current portion of lease liabilities 7,869 7,335 Dividends payable 2,026 2,005 Current portion of derivative financial liabilities 526 97 Income tax payable 540 1,860 Total Current Liabilities 172,509 186,847 Liabilities associated with assets classified as held-for-sale 1,575 1,615 Total Current Liabilities 504,208 506,540 | Noncurrent Liabilities | | |
| Lease liabilities – net of current portion 47,896 46,703 Deferred income tax liabilities – net 47 60 Customers' deposits 2,005 2,046 Pension and other employee benefits 3,879 3,548 Deferred credits and other noncurrent liabilities 7,013 7,475 Total Noncurrent Liabilities 330,124 318,078 Current Liabilities 46,722 46,722 Accounts payable 60,398 66,722 Accrued expenses and other current liabilities 78,621 85,488 Current portion of interest-bearing financial liabilities 22,529 23,340 Current portion of lease liabilities 7,869 7,335 Dividends payable 2,026 2,005 Current portion of derivative financial liabilities 526 97 Income tax payable 540 1,860 Total Current Liabilities 172,509 186,847 Liabilities associated with assets classified as held-for-sale 1,575 1,615 Total Current Liabilities 504,208 506,540 | Interest-bearing financial liabilities – net of current portion | 269,284 | 258,246 |
| Customers' deposits 2,005 2,046 Pension and other employee benefits 3,879 3,548 Deferred credits and other noncurrent liabilities 7,013 7,475 Total Noncurrent Liabilities 330,124 318,078 Current Liabilities 60,398 66,722 Accounts payable 60,398 66,722 Accrued expenses and other current liabilities 78,621 85,488 Current portion of interest-bearing financial liabilities 22,529 23,340 Current portion of lease liabilities 7,869 7,335 Dividends payable 2,026 2,005 Current portion of derivative financial liabilities 526 97 Income tax payable 540 1,860 Total Current Liabilities 172,509 186,847 Liabilities associated with assets classified as held-for-sale 1,575 1,615 Total Current Liabilities 174,084 188,462 TOTAL LIABILITIES 504,208 506,540 | | 47,896 | 46,703 |
| Pension and other employee benefits 3,879 3,548 Deferred credits and other noncurrent liabilities 7,013 7,475 Total Noncurrent Liabilities 330,124 318,078 Current Liabilities 60,398 66,722 Accounts payable 60,398 66,722 Accrued expenses and other current liabilities 78,621 85,488 Current portion of interest-bearing financial liabilities 22,529 23,340 Current portion of lease liabilities 7,869 7,335 Dividends payable 2,026 2,005 Current portion of derivative financial liabilities 526 97 Income tax payable 540 1,860 Total Current Liabilities 172,509 186,847 Liabilities associated with assets classified as held-for-sale 1,575 1,615 Total Current Liabilities 174,084 188,462 TOTAL LIABILITIES 504,208 506,540 | | | |
| Deferred credits and other noncurrent liabilities 7,013 7,475 Total Noncurrent Liabilities 330,124 318,078 Current Liabilities 60,398 66,722 Accounts payable 60,398 66,722 Accrued expenses and other current liabilities 78,621 85,488 Current portion of interest-bearing financial liabilities 22,529 23,340 Current portion of lease liabilities 7,869 7,335 Dividends payable 2,026 2,005 Current portion of derivative financial liabilities 526 97 Income tax payable 540 1,860 Total Current Liabilities 172,509 186,847 Liabilities associated with assets classified as held-for-sale 1,575 1,615 Total Current Liabilities 174,084 188,462 TOTAL LIABILITIES 504,208 506,540 | | | |
| Current Liabilities 330,124 318,078 Current Liabilities 60,398 66,722 Accounts payable 60,398 66,722 Accrued expenses and other current liabilities 78,621 85,488 Current portion of interest-bearing financial liabilities 22,529 23,340 Current portion of lease liabilities 7,869 7,335 Dividends payable 2,026 2,005 Current portion of derivative financial liabilities 526 97 Income tax payable 540 1,860 Liabilities associated with assets classified as held-for-sale 172,509 186,847 Liabilities 1,575 1,615 Total Current Liabilities 174,084 188,462 TOTAL LIABILITIES 504,208 506,540 | | | |
| Current Liabilities 60,398 66,722 Accounts payable 60,398 66,722 Accrued expenses and other current liabilities 78,621 85,488 Current portion of interest-bearing financial liabilities 22,529 23,340 Current portion of lease liabilities 7,869 7,335 Dividends payable 2,026 2,005 Current portion of derivative financial liabilities 526 97 Income tax payable 540 1,860 Total Current Liabilities 172,509 186,847 Liabilities associated with assets classified as held-for-sale 1,575 1,615 Total Current Liabilities 174,084 188,462 TOTAL LIABILITIES 504,208 506,540 | Deferred credits and other noncurrent liabilities | 7,013 | 7,475 |
| Accounts payable 60,398 66,722 Accrued expenses and other current liabilities 78,621 85,488 Current portion of interest-bearing financial liabilities 22,529 23,340 Current portion of lease liabilities 7,869 7,335 Dividends payable 2,026 2,005 Current portion of derivative financial liabilities 526 97 Income tax payable 540 1,860 Total Current Liabilities 172,509 186,847 Liabilities associated with assets classified as held-for-sale 1,575 1,615 Total Current Liabilities 174,084 188,462 TOTAL LIABILITIES 504,208 506,540 | Total Noncurrent Liabilities | 330,124 | 318,078 |
| Accrued expenses and other current liabilities 78,621 85,488 Current portion of interest-bearing financial liabilities 22,529 23,340 Current portion of lease liabilities 7,869 7,335 Dividends payable 2,026 2,005 Current portion of derivative financial liabilities 526 97 Income tax payable 540 1,860 Liabilities associated with assets classified as held-for-sale 1,575 1,615 Total Current Liabilities 174,084 188,462 TOTAL LIABILITIES 504,208 506,540 | Current Liabilities | | |
| Current portion of interest-bearing financial liabilities22,52923,340Current portion of lease liabilities7,8697,335Dividends payable2,0262,005Current portion of derivative financial liabilities52697Income tax payable5401,860Liabilities associated with assets classified as held-for-sale172,509186,847Total Current Liabilities1,5751,615TOTAL LIABILITIES504,208506,540 | ž v | | , |
| Current portion of lease liabilities7,8697,335Dividends payable2,0262,005Current portion of derivative financial liabilities52697Income tax payable5401,860Liabilities associated with assets classified as held-for-sale172,509186,847Total Current Liabilities1,5751,615TOTAL LIABILITIES504,208506,540 | | | |
| Dividends payable 2,026 2,005 Current portion of derivative financial liabilities 526 97 Income tax payable 540 1,860 Liabilities associated with assets classified as held-for-sale 172,509 186,847 Liabilities associated with assets classified as held-for-sale 1,575 1,615 Total Current Liabilities 174,084 188,462 TOTAL LIABILITIES 504,208 506,540 | | | |
| Current portion of derivative financial liabilities52697Income tax payable5401,860172,509186,847Liabilities associated with assets classified as held-for-sale1,5751,615Total Current Liabilities174,084188,462TOTAL LIABILITIES504,208506,540 | * | | |
| Income tax payable 540 1,860 Liabilities associated with assets classified as held-for-sale 172,509 186,847 Total Current Liabilities 1,575 1,615 TOTAL LIABILITIES 504,208 506,540 | | | |
| Liabilities associated with assets classified as held-for-sale1,5751,615Total Current Liabilities174,084188,462TOTAL LIABILITIES504,208506,540 | | | |
| Liabilities associated with assets classified as held-for-sale1,5751,615Total Current Liabilities174,084188,462TOTAL LIABILITIES504,208506,540 | | 172 509 | 186 847 |
| Total Current Liabilities 174,084 188,462 TOTAL LIABILITIES 504,208 506,540 | Liabilities associated with assets classified as held-for-sale | | |
| TOTAL LIABILITIES 504,208 506,540 | | | |
| | Total Current Liabilities | 174,084 | 188,462 |
| TOTAL EQUITY AND LIABILITIES 629,619 623,275 | TOTAL LIABILITIES | 504,208 | 506,540 |
| | TOTAL EQUITY AND LIABILITIES | 629,619 | 623,275 |

GENERAL

Shareholders should note that the above unaudited and audited financial results pertain only to PLDT and not to First Pacific itself.

The above information only refers to certain sections of PLDT's disclosure and shareholders should refer to PLDT's original filing submitted to the PSE (www.pse.com.ph) and the NYSE (www.nyse.com), as well as disclosed as the Company's Overseas Regulatory Announcement on the websites of the Company and the HKEX on 12 August 2025.

By Order of the Board
First Pacific Company Limited
Manuel V. Pangilinan

Managing Director and Chief Executive Officer

Hong Kong, 12 August 2025

As at the date of this announcement, the board of Directors of the Company comprises the following Directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and Chief Executive Officer* Christopher H. Young

Non-executive Directors:

Anthoni Salim, *Chairman*Benny S. Santoso
Axton Salim

Independent Non-executive Directors:

Prof. Edward K.Y. Chen, GBS, CBE, JP Margaret Leung Ko May Yee, SBS, JP Philip Fan Yan Hok Madeleine Lee Suh Shin Blair Chilton Pickerell