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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: www.firstpacific.com

(Stock Code: 00142)

ANNOUNCEMENT MADE BY PT INDOFOOD SUKSES MAKMUR TBK IN RELATION TO ITS UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2025

This announcement is made by First Pacific Company Limited (“**First Pacific**” or the “**Company**”) pursuant to the requirements of Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**HKEX**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) to provide shareholders of First Pacific and the public with the unaudited consolidated financial results of PT Indofood Sukses Makmur Tbk (“**Indofood**”), a subsidiary of the Company, for the six months ended 30 June 2025.

Summary

The board of directors of Indofood approved the release of the unaudited consolidated financial results for the six months ended 30 June 2025, which have been submitted to the Indonesia Stock Exchange on 31 July 2025, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the Company and the HKEX.

Indofood, a 50.1% owned subsidiary of the Company, is a company incorporated in Indonesia whose shares are listed on the Indonesia Stock Exchange. The board of directors of Indofood approved the release of the unaudited consolidated financial results for the six months ended 30 June 2025, which have been submitted to the Indonesia Stock Exchange on 31 July 2025, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the Company (www.firstpacific.com) and the HKEX (www.hkexnews.hk). The unaudited consolidated financial statements have been prepared in conformity with the generally accepted accounting principles in Indonesia and are presented in Indonesian Rupiah. Indofood’s unaudited Interim Consolidated Statements of Profit or Loss and Other Comprehensive Income for the six months ended 30 June 2025 and 2024, as well as the unaudited Interim Consolidated Statement of Financial Position as at 30 June 2025 and audited Consolidated Statement of Financial Position as at 31 December 2024 are provided below:

PT INDOFOOD SUKSES MAKMUR TBK AND ITS SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE SIX MONTHS ENDED 30 JUNE 2025 AND 2024
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	2025	2024
NET SALES	59,843,246	57,296,309
COST OF GOODS SOLD	40,014,716	37,490,126
GROSS PROFIT	19,828,530	19,806,183
Selling and distribution expenses	(6,151,857)	(5,946,178)
General and administrative expenses	(2,547,157)	(2,840,061)
Gain/(loss) from fair value of biological assets	(183,332)	91,392
Other operating income	975,163	863,967
Other operating expenses	(229,200)	(224,275)
INCOME FROM OPERATIONS	11,692,147	11,751,028
Finance income	958,976	1,088,326
Finance expenses	(2,206,395)	(5,164,608)
Final tax on interest income	(142,578)	(143,212)
Share in net losses of associates and joint ventures	(96,418)	(51,297)
INCOME BEFORE INCOME TAX EXPENSE	10,205,732	7,480,237
Income tax expense	(2,105,117)	(1,637,858)
INCOME FOR THE PERIOD	8,100,615	5,842,379
Other comprehensive income/(losses)		
Items that will not be reclassified to profit or loss, net of tax:		
Re-measurement gains/(losses) of employees' benefit liabilities	172	(5,643)
Items that may be reclassified to profit or loss:		
Unrealized losses on financial assets	(747,172)	(24,349)
Exchange differences on translation of financial statements	60,070	429,004
Share of other comprehensive gains/(losses) of associates and joint ventures	172,229	(104,087)
Other comprehensive income/(losses) for the period	(514,701)	294,925
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	7,585,914	6,137,304
Income for the period attributable to:		
Equity holders of the parent entity	5,838,259	3,854,237
Non-controlling interests	2,262,356	1,988,142
Total	8,100,615	5,842,379
Total comprehensive income for the period attributable to:		
Equity holders of the parent entity	5,170,070	4,089,915
Non-controlling interests	2,415,844	2,047,389
Total	7,585,914	6,137,304
BASIC EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY (full amount)	665	439

PT INDOFOOD SUKSES MAKMUR TBK AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2025 (UNAUDITED) AND 31 DECEMBER 2024 (AUDITED)
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	30 June 2025	31 December 2024
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	42,012,522	38,710,056
Short-term investments	9,826,563	9,514,928
Accounts receivable		
Trade		
Third parties – net	8,994,079	7,989,147
Related parties	1,353,122	1,294,396
Non-trade		
Third parties	404,740	307,601
Related parties	341,192	426,153
Inventories – net	19,549,661	17,953,901
Biological assets	1,015,813	1,132,115
Advances and deposits	2,071,109	1,693,448
Prepaid taxes	552,143	646,969
Prepaid expenses and other current assets	348,547	96,762
Total Current Assets	86,469,491	79,765,476
NON-CURRENT ASSETS		
Claims for tax refund	53,988	97,309
Plasma receivables – net	541,465	655,524
Deferred tax assets – net	774,612	726,246
Long-term investments	6,792,248	7,494,144
Right of use assets – net	1,384,066	953,059
Fixed assets – net	47,984,730	47,813,979
Investment property	42,188	42,188
Deferred charges – net	860,911	864,115
Goodwill	56,352,086	56,352,086
Intangible assets – net	1,246,221	1,312,840
Long-term prepayments	14,271	15,399
Other non-current assets	6,729,040	5,620,948
Total Non-current Assets	122,775,826	121,947,837
TOTAL ASSETS	209,245,317	201,713,313

PT INDOFOOD SUKSES MAKMUR TBK AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT 30 JUNE 2025 (UNAUDITED) AND 31 DECEMBER 2024 (AUDITED)
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	30 June 2025	31 December 2024
LIABILITIES AND EQUITY		
LIABILITIES		
CURRENT LIABILITIES		
Short-term bank loans, overdrafts and trust receipts payables	18,446,440	20,951,159
Trade payables		
Third parties	5,724,993	5,649,272
Related parties	163,942	152,304
Other payables – third parties	1,803,488	1,610,555
Dividend payable	3,311,415	–
Accrued expenses	4,505,599	4,315,069
Liabilities for employee benefits	1,943,123	1,820,001
Taxes payable	1,744,824	1,894,232
Lease liabilities	261,657	79,787
Current maturities of long-term debts		
Bank loans	985,978	621,682
Total Current Liabilities	38,891,459	37,094,061
NON-CURRENT LIABILITIES		
Long-term debts – net of current maturities		
Bank loans	7,005,911	5,015,530
Bonds payable	44,416,407	44,211,216
Others	8,753	8,753
Total long-term debts	51,431,071	49,235,499
Lease liabilities	167,616	137,277
Deferred tax liabilities – net	841,167	996,881
Due to related parties	457,799	434,143
Liabilities for employee benefits	4,659,485	4,724,321
Estimated liabilities for assets dismantling costs	111,163	99,848
Total Non-current Liabilities	57,668,301	55,627,969
TOTAL LIABILITIES	96,559,760	92,722,030

PT INDOFOOD SUKSES MAKMUR TBK AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT 30 JUNE 2025 (UNAUDITED) AND 31 DECEMBER 2024 (AUDITED)
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	30 June 2025	31 December 2024
EQUITY		
Capital stock – Rp100 (full amount) par value per share		
Authorized – 30,000,000,000 shares		
Issued and fully paid – 8,780,426,500 shares	878,043	878,043
Additional paid-in capital	283,732	283,732
Unrealized gains on financial assets	1,664,754	2,082,545
Difference from changes in equity of subsidiaries and effects of transactions with non-controlling interests	7,152,370	7,290,835
Exchange differences on translation of financial statements	1,017,799	1,041,894
Retained earnings		
Appropriated for general reserve	145,000	140,000
Unappropriated	56,772,270	53,396,455
Equity Attributable to Equity Holders of the Parent Entity	67,913,968	65,113,504
Non-controlling Interests	44,771,589	43,877,779
TOTAL EQUITY	112,685,557	108,991,283
TOTAL LIABILITIES AND EQUITY	209,245,317	201,713,313

GENERAL

Shareholders should note that the above unaudited and audited consolidated financial results pertain only to Indofood and not to First Pacific itself.

The above information only refers to certain sections of Indofood's disclosure and shareholders should refer to Indofood's original filing submitted to the Indonesia Stock Exchange (www.idx.co.id), as well as disclosed as the Company's Overseas Regulatory Announcement on the websites of the Company and the HKEX on 31 July 2025.

By Order of the Board
First Pacific Company Limited
Chiu Wing Man, Fiona
General Counsel and Company Secretary

Hong Kong, 31 July 2025

As at the date of this announcement, the Board of Directors of the Company comprises the following Directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and Chief Executive Officer*
Christopher H. Young

Non-executive Directors:

Anthoni Salim, *Chairman*
Benny S. Santoso
Axton Salim

Independent Non-executive Directors:

Prof. Edward K.Y. Chen, *GBS, CBE, JP*
Margaret Leung Ko May Yee, *SBS, JP*
Philip Fan Yan Hok
Madeleine Lee Suh Shin
Blair Chilton Pickerell