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## FIRST PACIFIC COMPANY LIMITED

### 第一太平有限公司

*(Incorporated with limited liability under the laws of Bermuda)*

Website: [www.firstpacific.com](http://www.firstpacific.com)

(Stock Code: 00142)

## POLL RESULTS OF THE ANNUAL GENERAL MEETING AND SPECIAL GENERAL MEETING HELD ON 18 JUNE 2025

### ANNUAL GENERAL MEETING

At the annual general meeting (the “**AGM**”) of First Pacific Company Limited (the “**Company**”) held on Wednesday, 18 June 2025, a poll was demanded by the Chairman of the AGM for voting on all the proposed resolutions as set out in the notice of AGM (the “**AGM Notice**”), contained in the circular dated 30 April 2025 (the “**AGM Circular**”). All Directors of the Company attended the AGM.

As at the date of the AGM, the total number of shares in issue entitling the holders to attend and vote for or against all the proposed resolutions at the AGM was 4,259,292,029 shares. No shareholder was required to abstain from voting on any of the proposed resolutions at the AGM under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). There were no shares entitling the shareholders to attend and abstain from voting in favour of the proposed resolutions at the AGM as set out in Rule 13.40 of the Listing Rules. No shareholders had stated their intention in the AGM Circular to vote against or to abstain from voting on any of the resolutions proposed at the AGM.

All the proposed resolutions, which were voted on by poll, were all duly passed. Computershare Hong Kong Investor Services Limited (“**Computershare**”), the Company’s branch share registrar in Hong Kong, acted as the scrutineer for the vote-taking at the AGM. The poll results in respect of the resolutions were as follows:

Ordinary Resolutions*		Number of Votes (%)	
		For	Against
1.	To receive and adopt the Audited Accounts and the Reports of the Directors and Independent Auditor for the year ended 31 December 2024.	3,184,004,391 (99.775278%)	7,171,265 (0.224722%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company.		
2.	To declare a final cash distribution of HK13.50 cents (U.S.1.73 cents) per ordinary share for the year ended 31 December 2024.	3,191,175,556 (99.999997%)	100 (0.000003%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company.		
3.	To re-appoint Ernst & Young as Independent Auditor of the Company and to authorise the board of directors of the Company (the “ <b>Board</b> ”) or the Audit and Risk Management Committee to fix its remuneration.	3,148,654,386 (98.667536%)	42,521,270 (1.332464%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company.		
4.(i)	To re-elect Mr. Manuel V. Pangilinan as an Executive Director of the Company for a fixed term of approximately three years, commencing on the date of the AGM and expiring at the conclusion of the annual general meeting of the Company to be held in the third year following the year of his re-election (being 2028) (the “ <b>Fixed 3-year Term</b> ”).	2,898,493,213 (90.828382%)	292,682,443 (9.171618%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company.		
4.(ii)	To re-elect Prof. Edward K.Y. Chen as an Independent Non-executive Director of the Company for the Fixed 3-year Term.	2,640,770,938 (82.752290%)	550,404,718 (17.247710%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company.		
4.(iii)	To re-elect Mrs. Margaret Leung Ko May Yee as an Independent Non-executive Director of the Company for the Fixed 3-year Term.	2,650,657,780 (83.062108%)	540,517,876 (16.937892%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company.		
4.(iv)	To re-elect Mr. Christopher H. Young as an Executive Director of the Company for a fixed term of approximately one year, commencing on the date of the AGM and expiring at the conclusion of the annual general meeting of the Company to be held in the year following the year of his re-election (being 2026).	2,849,986,405 (89.308353%)	341,189,251 (10.691647%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company.		

Ordinary Resolutions*		Number of Votes (%)	
		For	Against
5.	To authorise the Board or the Remuneration Committee to fix the remuneration of the Executive Directors pursuant to the Company's Bye-laws, and to fix the remuneration of the Non-executive Directors (including the Independent Non-executive Directors) at the sum of US\$7,000 (equivalent to approximately HK\$54,600) for each meeting of the Board and each general meeting of Shareholders (which he or she shall attend in person or by telephone or video conference call); and the sum of US\$6,000 (equivalent to approximately HK\$46,800) for each meeting of the Board Committees (which he or she shall attend in person or by telephone or video conference call).	3,162,723,898 (99.108424%)	28,451,758 (0.891576%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company.		
6.	To authorise the Board to appoint additional Directors as an addition to the Board.	2,963,299,022 (92.859164%)	227,876,634 (7.140836%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company.		
7.	To grant a general mandate to the Directors to allot, issue and deal with additional Shares in the Company not exceeding 10% of the Company's total number of Shares in issue (excluding treasury shares, if any) and at a discount of not more than 10% to the Benchmarked Price, as described in the AGM Notice.	2,850,806,886 (89.334063%)	340,368,770 (10.665937%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company.		
8.	To grant a general mandate to the Directors to repurchase issued Shares in the Company not exceeding 10% of the Company's total number of Shares in issue (excluding treasury shares, if any), as described in the AGM Notice.	3,190,299,413 (99.972542%)	876,243 (0.027458%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company.		

\* The full text of the above resolutions is set out in the AGM Notice dated 30 April 2025.

## SPECIAL GENERAL MEETING

At the special general meeting (the “**SGM**”) of the Company held on the same day immediately following the AGM, a poll was demanded by the Chairman of the SGM for voting on the proposed resolution as set out in the notice of SGM, contained in the circular dated 23 May 2025 (the “**SGM Circular**”). All Directors of the Company attended the SGM.

As at the date of the SGM, the total number of shares in issue entitling the holders to attend and vote for or against the proposed resolution at the SGM was 4,259,292,029 shares. No shareholder was required to abstain from voting on the proposed resolution at the SGM under the Listing Rules. There were no shares entitling the shareholders to attend and abstain from voting in favour of the proposed resolution at the SGM as set out in Rule 13.40 of the Listing Rules. No shareholders had stated their intention in the SGM Circular to vote against or to abstain from voting on the resolution proposed at the SGM.

The proposed resolution, which was voted on by poll, was duly passed. Computershare, the Company's branch share registrar in Hong Kong, acted as the scrutineer for the vote-taking at the SGM. The poll results in respect of the resolution were as follows:

Ordinary Resolution		Number of Votes (%)	
		For	Against
1.	<p><b>THAT:</b></p> <p>(a) the spin-off of Maynilad Water Services, Inc., ("<b>Maynilad</b>"), a Philippine affiliate of the Company, and a separate listing of the shares of Maynilad on the Philippine Stock Exchange (the "<b>Proposed Spin-off and Listing</b>") and the transactions contemplated thereunder (including, among other things, the Distribution in Specie) be and are hereby approved; and</p> <p>(b) the directors of the Company and/or the directors of Maynilad be and are hereby authorised, for and on behalf of the Company and Maynilad, to take all steps and do all acts and things as they consider to be necessary, appropriate or expedient in connection with and to implement or give effect to the Proposed Spin-off and Listing and the transactions contemplated thereunder (including, among other things, the Distribution in Specie), including but not limited to the determination of the offer price, and to execute all such other documents, instruments and agreements (including the affixation of the Company's common seal) deemed by them to be incidental to, ancillary to or in connection with the Proposed Spin-off and Listing.</p>	<p>3,196,734,564 (98.836504%)</p>	<p>37,631,722 (1.163496%)</p>
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company.			

By Order of the Board  
**First Pacific Company Limited**  
**Chiu Wing Man, Fiona**  
*General Counsel and Company Secretary*

Hong Kong, 18 June 2025

As at the date of this announcement, the Board of the Company comprises the following Directors:

***Executive Directors:***

Manuel V. Pangilinan, *Managing Director and Chief Executive Officer*  
Christopher H. Young

***Non-executive Directors:***

Anthoni Salim, *Chairman*  
Benny S. Santoso  
Axton Salim

***Independent Non-executive Directors:***

Prof. Edward K.Y. Chen, *GBS, CBE, JP*  
Margaret Leung Ko May Yee, *SBS, JP*  
Philip Fan Yan Hok  
Madeleine Lee Suh Shin  
Blair Chilton Pickerell