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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: www.firstpacific.com

(Stock Code: 00142)

VOLUNTARY ANNOUNCEMENT IN RELATION TO THE PROPOSED SPIN-OFF AND SEPARATE LISTING OF MAYNILAD WATER SERVICES, INC. ON THE PHILIPPINE STOCK EXCHANGE

Reference is made to the announcements of the Company dated 3 December 2024 and 17 March 2025, and the circular dated 23 May 2025 (the “**Circular**”) in relation to the Proposed Spin-off and Listing of Maynilad, which is a Philippine affiliate of the Group, on the Philippine Stock Exchange. Unless otherwise stated, capitalised terms used herein shall have the meanings ascribed to them in the Circular.

Maynilad has updated its timetable for the Proposed Spin-off and Listing in response to potential demand from strategic cornerstone investors. Maynilad has submitted an updated timetable to the Securities and Exchange Commission of the Philippines (the “**SEC**”) and the Philippine Stock Exchange. Maynilad continues to coordinate with regulators and is proceeding with all necessary requirements for the Proposed Spin-off and Listing. Based on the updated timetable filed with the SEC and the Philippine Stock Exchange, the target listing date of Maynilad on the Main Board of the Philippine Stock Exchange will be no later than the end of October 2025, under the trading symbol “MYNLD”.

The Proposed Spin-off and Listing remains subject to the issuance of the SEC Order of Registration and Certificate of Permit to Offer Securities for Sale, as well as full compliance with regulatory conditions.

By Order of the Board
First Pacific Company Limited
Chiu Wing Man, Fiona
General Counsel and Company Secretary

Hong Kong, 23 June 2025

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and Chief Executive Officer*

Christopher H. Young

Non-executive Directors:

Anthoni Salim, *Chairman*

Benny S. Santoso

Axton Salim

Independent Non-executive Directors:

Prof. Edward K.Y. Chen, *GBS, CBE, JP*

Margaret Leung Ko May Yee, *SBS, JP*

Philip Fan Yan Hok

Madeleine Lee Suh Shin

Blair Chilton Pickerell