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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: www.firstpacific.com

(Stock Code: 00142)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that a special general meeting (the “**SGM**”) of First Pacific Company Limited (the “**Company**”) will be held at Victoria Room, 2nd Floor, Mandarin Oriental Hong Kong, 5 Connaught Road Central, Hong Kong on Wednesday, 18 June 2025 at 3:30 p.m. (or immediately after the 2025 AGM on the same date and at the same place) or any adjournment thereof for the purpose of considering and, if thought fit, passing the following resolution as an ordinary resolution of the Company (with or without modifications):

ORDINARY RESOLUTION

“THAT:

- (a) the spin-off of Maynilad Water Services, Inc., (“**Maynilad**”), a Philippine affiliate of the Company, and a separate listing of the shares of Maynilad on the Philippine Stock Exchange (the “**Proposed Spin-off and Listing**”) and the transactions contemplated thereunder (including, among other things, the Distribution in Specie) be and are hereby approved; and

- (b) the directors of the Company and/or the directors of Maynilad be and are hereby authorised, for and on behalf of the Company and Maynilad, to take all steps and do all acts and things as they consider to be necessary, appropriate or expedient in connection with and to implement or give effect to the Proposed Spin-off and Listing and the transactions contemplated thereunder (including, among other things, the Distribution in Specie), including but not limited to the determination of the offer price, and to execute all such other documents, instruments and agreements (including the affixation of the Company's common seal) deemed by them to be incidental to, ancillary to or in connection with the Proposed Spin-off and Listing."

By Order of the Board of
First Pacific Company Limited
Chiu Wing Man, Fiona
General Counsel and Company Secretary

Hong Kong, 23 May 2025

Principal Office:
24th Floor
Two Exchange Square
8 Connaught Place
Central, Hong Kong

Registered Office:
Clarendon House
2 Church Street
Hamilton HM 11
Bermuda

Explanatory Notes to the notice of SGM (the "Notice"):

1. Every member entitled to attend and vote at the SGM is entitled to appoint one or more proxies to attend, speak and vote in his/her stead at the SGM (or at any adjournment thereof). A proxy need not be a member of the Company.
2. A form of proxy for use at the SGM is enclosed with the circular dated 23 May 2025 (the "**Circular**") which this Notice forms part. The form of proxy can also be downloaded from the websites of the Company (www.firstpacific.com) and of the Stock Exchange (www.hkexnews.hk).
3. To be valid, the completed and signed form of proxy together with any power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power of attorney or authority must be deposited at the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, no later than 48 hours before the time appointed for holding the SGM (i.e. no later than Monday, 16 June 2025 at 3:30 p.m.) or any adjournment thereof (as the case may be).

4. For the purpose of determining the identity of the Shareholders who are entitled to attend and vote in person at the SGM, the Company's Register of Members will be closed from Friday, 13 June 2025 to Wednesday, 18 June 2025, both days inclusive, during which period no transfer of shares will be registered. In order to qualify for attending and voting at the SGM, all properly completed transfer forms accompanied by the relevant share certificates must be lodged for registration with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 4:30 p.m. on Thursday, 12 June 2025.
5. If a tropical cyclone warning signal no. 8 or above is hoisted, or a black rainstorm warning signal or "extreme conditions" as announced by the Hong Kong Government is in force in Hong Kong at 12:00 noon or any time after 12:00 noon on the date of the SGM, the SGM will be adjourned. The Company will publish an announcement on the websites of the Company (www.firstpacific.com) and of the Stock Exchange (www.hkexnews.hk) notifying its shareholders of the date, time and venue of the adjourned meeting.

The SGM will be held as scheduled when an amber or a red rainstorm warning signal is in force. Shareholders should decide on their own whether they will attend the SGM in person under bad weather conditions bearing in mind their own situations.
6. Please note that there will be no serving of food nor drinks to the attendees of the SGM.
7. References to time and dates in the Notice are to Hong Kong time and dates.
8. The English text of the Notice shall prevail over the Chinese text in case of any inconsistency.

As at the date of this notice, the board of Directors of the Company comprises the following Directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and Chief Executive Officer*
Christopher H. Young

Non-executive Directors:

Anthoni Salim, *Chairman*
Benny S. Santoso
Axton Salim

Independent Non-executive Directors:

Prof. Edward K.Y. Chen, *GBS, CBE, JP*
Margaret Leung Ko May Yee, *SBS, JP*
Philip Fan Yan Hok
Madeleine Lee Suh Shin
Blair Chilton Pickerell