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FIRST PACIFIC COMPANY LIMITED

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

ANNOUNCEMENT MADE BY PT INDOFOOD SUKSES MAKMUR TBK IN RELATION TO ITS UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2010

This Announcement is made by First Pacific Company Limited (“First Pacific” or the “Company”) pursuant to the requirements of Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“HKEX”) to provide shareholders of First Pacific and the public with the unaudited consolidated financial results of PT Indofood Sukses Makmur Tbk (“Indofood”), a subsidiary of the Company, for the six months ended 30 June 2010.

Summary

The board of directors of Indofood approved the release of the unaudited consolidated financial results for the six months ended 30 June 2010, which have been submitted to the Indonesia Stock Exchange on 26 August 2010, and have been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and the Company on 26 August 2010.

Indofood, a 50.1% owned subsidiary of the Company, is a company incorporated in Indonesia whose shares are listed on the Indonesia Stock Exchange. The board of directors of Indofood approved the release of the unaudited consolidated financial results for the six months ended 30 June 2010, which have been submitted to the Indonesia Stock Exchange on 26 August 2010, and have been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and the Company on 26 August 2010. The unaudited consolidated financial statements have been prepared in conformity with the generally accepted accounting principles in Indonesia. Indofood’s unaudited Consolidated Statements of Income for the six months ended 30 June 2010 and the unaudited Consolidated Balance Sheet as at 30 June 2010 are provided below:

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES
UNAUDITED CONSOLIDATED STATEMENTS OF INCOME
FOR THE SIX MONTHS ENDED 30 JUNE 2010 AND 2009

(Expressed in Million Rupiah, except per Share Data)

	2010	2009
	Rp	Rp
NET SALES	18,122,582	18,077,450
COST OF GOODS SOLD	12,240,369	13,356,331
GROSS PROFIT	5,882,213	4,721,119
OPERATING EXPENSES		
Selling	1,574,228	1,384,783
General and administrative	1,187,558	1,111,511
Total Operating Expenses	2,761,786	2,496,294
INCOME FROM OPERATIONS	3,120,427	2,224,825
OTHER INCOME/(CHARGES)		
Gains on foreign exchange – net	75,898	345,160
Interest income	65,708	70,452
Interest expense and other financing charges	(625,467)	(800,648)
Others – net	(124,802)	(50,052)
Other Charges – Net	(608,663)	(435,088)
INCOME BEFORE INCOME TAX		
BENEFIT/(EXPENSE)	2,511,764	1,789,737
INCOME TAX BENEFIT/(EXPENSE)		
Current	(855,414)	(672,066)
Deferred	139,347	85,848
Income Tax Expense – Net	(716,067)	(586,218)
INCOME BEFORE MINORITY INTERESTS		
IN NET EARNINGS OF SUBSIDIARIES	1,795,697	1,203,519
MINORITY INTERESTS IN NET EARNINGS		
OF SUBSIDIARIES – Net	(385,189)	(403,784)
NET INCOME	1,410,508	799,735
BASIC EARNINGS PER SHARE		
Income from Operations	355	253
Net Income	161	91

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES
UNAUDITED CONSOLIDATED BALANCE SHEETS
AS AT 30 JUNE 2010 AND 2009

(Expressed in Million Rupiah, except per Share Data)

	2010	2009
	Rp	Rp
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	5,855,446	3,925,023
Short-term investments	381,000	569,611
Accounts receivable		
Trade		
Third parties – net	2,152,205	2,020,031
Related parties	160,362	168,114
Non-trade		
Third parties – net	208,722	409,566
Related parties	150,499	100,428
Inventories – net	5,035,658	6,137,113
Advances and deposits	354,888	337,035
Prepaid taxes	243,108	131,061
Future cane crop expenditures	170,794	80,690
Prepaid expenses and other current assets	161,317	162,047
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Total Current Assets	14,873,999	14,040,719
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NON-CURRENT ASSETS		
Claims for tax refund	367,022	314,922
Plasma receivables – net	553,789	449,862
Deferred tax assets – net	431,806	259,112
Long-term investments	21,849	28,543
Plantations		
Mature plantations – net	4,084,440	3,717,089
Immature plantations	1,790,508	1,789,806
Fixed assets – net	11,228,493	10,352,892
Deferred charges – net	600,960	507,746
Goodwill – net	4,260,780	4,503,450
Intangible assets – net	2,398,290	2,531,529
Other non-current assets	1,460,958	1,829,110
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Total Non-current Assets	27,198,895	26,284,061
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TOTAL ASSETS	42,072,894	40,324,780
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PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES
UNAUDITED CONSOLIDATED BALANCE SHEETS (Continued)
AS AT 30 JUNE 2010 AND 2009

(Expressed in Million Rupiah, except per Share Data)

	2010	2009
	Rp	Rp
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES		
Short-term bank loans and overdraft	4,643,808	6,021,903
Trust receipts payable	855,144	1,094,198
Accounts payable		
Trade		
Third parties	1,883,622	1,645,773
Related parties	129,467	85,583
Non-trade		
Third parties	1,046,295	764,932
Related parties	643,995	430,312
Accrued expenses	1,524,497	1,273,886
Taxes payable	494,733	225,118
Current maturities of long-term debts		
Bank loans	1,233,320	1,120,618
Bonds payable – net	–	976,000
Liability for purchases of fixed assets	2,668	3,580
Lease liabilities	2,963	6,856
Total Current Liabilities	12,460,512	13,648,759
NON-CURRENT LIABILITIES		
Long-term debts – net of current maturities		
Bank loans	5,733,888	6,329,706
Bonds payable – net	4,315,630	3,589,329
Liability for purchases of fixed assets	12,513	4,730
Lease liabilities	263	3,079
Total long-term debts	10,062,294	9,926,844
Deferred tax liabilities – net	1,668,583	1,864,701
Estimated liabilities for employee benefits	1,443,809	1,084,465
Other non-current liabilities	151,648	116,210
Total Non-current Liabilities	13,326,334	12,992,220
TOTAL LIABILITIES	25,786,846	26,640,979
MINORITY INTERESTS IN NET ASSETS OF SUBSIDIARIES	5,542,628	4,869,415

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES
UNAUDITED CONSOLIDATED BALANCE SHEETS (Continued)
AS AT 30 JUNE 2010 AND 2009

(Expressed in Million Rupiah, except per Share Data)

	2010	2009
	Rp	Rp
SHAREHOLDERS' EQUITY		
Capital stock – Rp 100 par value per share		
Authorized – 30,000,000,000 shares		
Issued and fully paid – 8,780,426,500 shares	878,043	878,043
Additional paid-in capital	1,497,733	1,497,733
Differences in values of restructuring transactions among entities under common control	(975,484)	(975,484)
Unrealized gains on investments in marketable securities – net	299,060	135,247
Differences arising from changes in equities of Subsidiaries	1,509,737	1,457,662
Foreign exchange differences arising from financial statements translation	(34,171)	105,743
Retained earnings		
Appropriated	70,000	65,000
Unappropriated	7,498,502	5,650,442
Net Shareholders' Equity	10,743,420	8,814,386
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	42,072,894	40,324,780

GENERAL

Shareholders should note that the above unaudited consolidated financial results pertain only to Indofood and not to First Pacific itself.

The above information only refers to certain sections of Indofood's disclosure and shareholders should refer to Indofood's original filing submitted to the Indonesia Stock Exchange (<http://www.idx.co.id>), as well as disclosed as the Company's Overseas Regulatory Announcement on the websites of the HKEX and the Company on 26 August 2010.

By Order of the Board
First Pacific Company Limited
Nancy L.M. Li
Company Secretary

Hong Kong, 26 August 2010

As at the date of this announcement, the Board comprises the following Directors:

Anthoni Salim, *Chairman*

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Napoleon L. Nazareno

Ambassador Albert F. del Rosario

Sir David W.C. Tang*, *KBE*

Tedy Djuhar

Ibrahim Risjad

Benny S. Santoso

Graham L. Pickles*

Professor Edward K.Y. Chen*, *GBS, CBE, JP*

Jun Tang*

* *Independent Non-executive Directors*