

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **FIRST PACIFIC COMPANY LIMITED**

### **第一太平有限公司**

*(Incorporated with limited liability under the laws of Bermuda)*

Website: [www.firstpacific.com](http://www.firstpacific.com)

(Stock Code: 00142)

## **VOLUNTARY ANNOUNCEMENT**

### **POSSIBLE SPIN-OFF AND SEPARATE LISTING OF MAYNILAD WATER SERVICES, INC.**

This announcement is made by First Pacific Company Limited (the “**Company**”) on a voluntary basis.

The Company is considering a possible spin-off and separate listing of the shares of Maynilad Water Services, Inc. (“**Maynilad**”), which is a Philippine affiliate of the Group with the results of Maynilad fully consolidated by the Group, on the Philippine Stock Exchange, Inc. (the “**Possible Spin-off and Listing**”).

Maynilad is engaged in the provision of water and wastewater services in the “West Zone” of the Greater Manila Area which covers 11 cities in Metro Manila, and three cities and three municipalities in the Province of Cavite.

In the event that the Company proceeds with the Possible Spin-off and Listing, it will be subject to compliance of Practice Note 15 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and is expected to constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules. The Company will make further announcement(s) as and when appropriate in accordance with the requirements of the Listing Rules.

**As at the date of this announcement, the details of the Possible Spin-off and Listing have yet to be finalised. Shareholders of the Company and potential investors should note that the Possible Spin-off and Listing is subject to, among others, market conditions and approvals from the relevant regulatory authorities. There is no assurance that the Possible Spin-off and Listing will proceed or as to when it may take place. Shareholders of the Company and potential investors are reminded to exercise caution when dealing in the securities of the Company.**

For and on behalf of  
**First Pacific Company Limited**  
**Chiu Wing Man, Fiona**  
*General Counsel and Company Secretary*

Hong Kong, 3 December 2024

As at the date of this announcement, the Board of Directors of the Company comprises the following Directors:

***Executive Directors:***

Manuel V. Pangilinan, *Managing Director and Chief Executive Officer*  
Christopher H. Young

***Non-executive Directors:***

Anthoni Salim, *Chairman*  
Benny S. Santoso  
Axton Salim

***Independent Non-executive Directors:***

Prof. Edward K.Y. Chen, *GBS, CBE, JP*  
Margaret Leung Ko May Yee, *SBS, JP*  
Philip Fan Yan Hok  
Madeleine Lee Suh Shin  
Blair Chilton Pickerell