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**FIRST PACIFIC COMPANY LIMITED**

**第一太平**

*(Incorporated with limited liability under the laws of Bermuda)*

Website: <http://www.firstpacific.com>

**(Stock Code: 00142)**

### **OVERSEAS REGULATORY ANNOUNCEMENT**

*(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)*

**Please refer to the attached SEC Form 17-C together with the press release filed by Metro Pacific Tollways Corporation (“MPTC”) with the Philippine Stock Exchange, in relation to the acceptance by the Department of Public Works and Highways of the unsolicited proposal submitted by Metro Pacific Tollways Development Corporation, a wholly-owned subsidiary of MPTC for the Connector Road project.**

**Dated this the 7<sup>th</sup> day of June, 2010**

As at the date of this announcement, the Board of Directors of First Pacific Company Limited comprises the following Directors:

Anthoni Salim, *Chairman*  
Manuel V. Pangilinan, *Managing Director and CEO*  
Edward A. Tortorici  
Robert C. Nicholson  
Ambassador Albert F. del Rosario  
Napoleon L. Nazareno  
Professor Edward K.Y. Chen\*, *GBS, CBE, JP*

Tedy Djuhar  
Ibrahim Risjad  
Benny S. Santoso  
Graham L. Pickles\*  
Sir David W.C. Tang\*, *KBE*  
Jun Tang\*

*\*Independent Non-executive Directors*

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **07 June 2010**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **40590**
3. BIR Tax Identification No. **000-217-282-000**
4. **METRO PACIFIC TOLLWAYS CORPORATION (formerly First Philippine Infrastructure, Inc.)**  
Exact name of issuer as specified in its charter
5. **METRO MANILA, PHILIPPINES**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **4<sup>th</sup> Floor, Benpres Building,  
Exchange Road corner Meralco Avenue, Pasig City** **1605**  
.....  
Address of principal office Postal Code
8. **(632) 631-0981 and (632) 633-3368**  
Issuer's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>COMMON SHARES OF STOCK</b>	<b>4,978,054,785*</b>

*\*Based on report of transfer agent as of 31 March 2010*

11. Indicate the item numbers reported herein: **Item 9.**

Please see attached Press Release

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**METRO PACIFIC TOLLWAYS CORPORATION**  
TOL or Issuer

**07 June 2010**  
Date



.....  
**CHRISTOPHER DANIEL C. LIZO**  
Treasurer

## PRESS RELEASE

### DPWH ACCEPTS MPTDC PROPOSAL FOR CONNECTOR ROAD PROJECT

**MANILA, Philippines, 5<sup>th</sup> June 2010** – Metro Pacific Tollways Development Corporation (“MPTDC”), a wholly-owned subsidiary of Metro Pacific Tollways Corporation (“MPTC”) today announced that the Department of Public Works and Highways (“DPWH”) has accepted the unsolicited proposal submitted by MPTDC for the Connector Road project.

DPWH Secretary Victor A. Domingo signed the acceptance of the unsolicited proposal of MPTDC to construct, manage and operate the Connector during the opening ceremony of Segment 8.1 linking the North Luzon Expressway from Mindanao Avenue and was attended by President Gloria Macapagal Arroyo and MPTC Chairman Manuel V. Pangilinan, who were also present during the signing.

The Connector Road Project involves an estimated cost of Php 17 billion for the construction of a 13.2-kilometer elevated road via the PNR tracks within the Manila Central Business District, from the end of NLEX at C3 to the beginning of Skyway 1 at Buendia and is projected to start in 2012 after Segments 9 and 10 are completed.

“The Connector Road is a much-awaited urban expressway project that will solve the traffic congestion and change the landscape of Metro Manila. It is planned to be a legacy infrastructure in the heart of the city that will utilize the hollow core technology – a new construction system for elevated structures which are proven to be the safe and efficient methods of construction” said MPTC President & CEO Ramon S. Fernandez.

“We are pleased that DPWH has accepted the unsolicited proposal of MPTDC, in line with their mandate to develop the infrastructure of the rapidly growing area of North Luzon. The Connector Project will provide the efficient transport of people and goods through congested urban areas and reduce travel time between NLEX and SLEX to twenty minutes” said MPTC and MPTDC Chairman Manuel V. Pangilinan.

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For further information please contact:  
CHRISTOPHER C. LIZO  
Chief Financial Officer  
Metro Pacific Tollways Corporation