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FIRST PACIFIC COMPANY LIMITED

第一太平

(Incorporated with limited liability under the laws of Bermuda)
Website: <http://www.firstpacific.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached filing made by Indofood Agri Resources Ltd. to the Singapore Stock Exchange, in relation to the disclosures made by its listed subsidiary, PT. PP London Sumatra Indonesia Tbk (“PPLS”) relating to its announcement and press release on the resolutions passed at PPLS’s AGM held on 5 May 2010.

Dated this the 6th day of May, 2010

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, *Chairman*
Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson
Ambassador Albert F. del Rosario
Napoleon L. Nazareno
Professor Edward K.Y. Chen*, *GBS, CBE, JP*

Tedy Djuhar
Sutanto Djuhar
Ibrahim Risjad
Benny S. Santoso
Graham L. Pickles*
Sir David W.C. Tang*, *KBE*
Jun Tang*

**Independent Non-executive Directors*

[Print this page](#)

MISCELLANEOUS

** Asterisks denote mandatory information*

Name of Announcer *	INDOFOOD AGRI RESOURCES LTD.
Company Registration No.	200106551G
Announcement submitted on behalf of	INDOFOOD AGRI RESOURCES LTD.
Announcement is submitted with respect to *	INDOFOOD AGRI RESOURCES LTD.
Announcement is submitted by *	MAK MEI YOOK
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	05-May-2010 20:44:38
Announcement No.	00157

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *

PT PP London Sumatra Indonesia Tbk ("Lonsum")'s Resolutions Passed at the AGM

Description

The Board of Directors of Indofood Agri Resources Ltd wishes to announce that its listed subsidiary in the Indonesia Stock Exchange, PT PP London Sumatra Indonesia Tbk ("Lonsum"), has made an announcement and a press release on the resolutions passed at Lonsum's AGM held on 5 May 2010.

Please refer to the attached documents issued by Lonsum on this subject matter.

Attachments

 [LSIPAGMResults.pdf](#) [LSIPPressRelease.pdf](#)

Total size = **438K**
(2048K size limit recommended)

[Close Window](#)

UNOFFICIAL TRANSLATION

Jakarta, 5 Mei 2010

No. CS-66/LSIP/V/2010

To:
Badan Pengawas Pasar Modal dan Lembaga Keuangan (Bapepam – LK)
Gedung Sumitro Djohadikusumo
Departemen Keuangan RI
Jakarta 10710

Attn.: **Mr. Dr. A. Fuad Rahmany**
Chairman of Bapepam - LK

To:
PT Bursa Efek Indonesia
Gedung Bursa Efek Jakarta Tower 1 Lt. 4
Jl. Jend. Sudirman Kav.52-53
Jakarta 12190

Attn : **Mr. Ito Warsito**
President Director

Ref: **Announcement of the resolutions of the Annual General Meeting of Shareholders of PT PP London Sumatra Indonesia Tbk (the “Company”)**

Dear Sirs,

The Board of Directors of the Company hereby announces the resolutions of the Company's Annual General Meeting of Shareholders (**the “Meeting”**) held on Wednesday, 05 May 2010, as follows:

1. Approved the Company's Annual Report for the year ended 31 December 2009.
2.
 - a. Approved and ratified the Company's Financial Statement that includes Balance Sheet and Income Statement for the year ended 31 December 2009 which were audited by the Public Accountant Firm Purwanto Sarwoko & Sandjaja and who expressed unqualified opinion as stated in the Independent Auditor Report No. RPC-10930 dated 2 February 2010.
 - b. Granted full release and discharge (*velledig acquit et de charge*) to the Board of Directors of Company from their obligations in respect of their management actions and the Board of Commissioners of Company from their obligations in respect of their supervisory actions during the year ended 31 December 2009 to the extent that such actions are reflected in the Company's Annual Report and Financial Statements for the year ended 31 December 2009.
3. Approved and allocated the cash appropriation of the Company's net profit for the financial year 2009, as follows:
 - a. In the aggregate amount of Rp. 5.000.000.000,00 (five billion Rupiah) from the Company's Net Profit in 2009 is allocated as reserve fund, as set out in Article 70 of Law Number 40 Year 2007 regarding Limited Liability Company.

- b. Approved and allocated cash dividends from the Company's Net Profit for financial year 2009 in the amount of Rp. 209.00 (two hundred and nine Rupiah) per share or in the aggregate amount Rp. 285,195,713,737.00 (two hundred and eighty-five billion one hundred ninety-five million seven hundred thirteen thousand seven hundred thirty-seven Rupiah), which will be disbursed pursuant to the prevailing laws and regulations of the capital market are as follows:
 - (i) Payment of Cash Dividend on 07 July 2010.
 - (ii) Cum Dividend for Regular Market and Negotiated Market on 17 June 2010, which mean that ex dividend for regular market and negotiated market on 18 June 2010.
 - (iii) Cash market, cum dividen on 22 June 2010, and ex dividen on 23 June 2010 in cash market.
 - c. The balance of the net profit of the Company to be recorded as un appropriated retained earnings of the Company.
4. a. Approved the composition of the Board of Commissioners and Board of Directors of the Company as of the closing of the Meeting up to closing of the Annual General Meeting of Shareholders of the Company on 2013 for fiscal year 2012, are as follows:

BOARD OF COMMISSIONERS:

President Commissioner	: Mr. Eddy Kusnadi Sariaatmadja
Vice President Commissioner	: Mr. Franciscus Welirang
Commissioner	: Mr. Axton Salim
Commissioner	: Mrs. Werianty Setiawan
Commissioner	: Mr. Hendra Widjaja
Commissioner	: Mr. Hans Ryan Aditio
Commissioner Independent	: Mr. Rachmat Soebiapradja
Commissioner Independent	: Mr. Tengku Alwin Aziz
Commissioner Independent	: Mr. Hans Kartikahadi

BOARD OF DIRECTORS :

President Director	: Mr. Benny (Benny Tjoeng)
Vice President Director	: Mr. Gunadi
Director	: Mr. Tjhie Tje Fie (Thomas Tjhie)
Director	: Mr. Mark Julian Wakeford
Director	: Mr. Moleonoto (Paulus Moleonoto)
Director	: Mr. Joefly Joesoef Bahroeny
Director	: Mr. Bryan John Dyer
Director	: Mr. Goh Cheng Beng (Allan Goh)
Director	: Mr. Eddy Hariyanto
Director	: Mr. Emanuel Loe Soei Kim
Director	: Mr. Sonny Lianto

- b. Granted the authority and power of attorney to the Company's Board of Directors, both severally and jointly, with the right of substitution, to perform all acts in relation to the changes of the Company's Board of Commissioners and Board of Directors including but not limited to drawing up or requesting to be drawn up as well as to sign any deeds passed before the Notary in relation to the appointment of the Company's Board of Commissioners and Board of Directors and to notify the competent authorities, and perform any and all necessary actions in accordance with the prevailing laws and regulations.
5.
 - a. Determined the amount of remuneration for all members of the Company's Board of Commissioners for year 2010 with a maximum of 10% from remuneration of all members of the Board of Commissioners in 2009.
 - b. Granted authority to the Company's Board of Commissioners to determine the remuneration for Company's Board of Directors for the year 2010 considering the proposal from the Company's Remuneration and Nomination Committee.
6. Granted authority to the Company's Board of Directors, subject to a prior consultation with the Audit Committee, to appoint the Public Accountant that will conduct an audit of the Company's Financial Statements for fiscal year 2010, on the condition that the appointed Public Accountant possesses a good reputation and is registered with Bapepam-LK, and granted authority to the Company's Board of Directors to determine the amount of the honorarium for the Public Accountant that will be appointed along with the terms and conditions of the appointment.

Thank you for your attention.

Yours sincerely,
PT PP LONDON SUMATRA INDONESIA Tbk

Endah R. Madnawidjaja
Corporate Secretary

CC: Board of Directors of PT. PP London Sumatra Indonesia Tbk



PT PP LONDON SUMATRA INDONESIA Tbk

Siaran Pers

Press Release

**Lonsum Membukukan Laba Bersih
Rp707,5 miliar dan Membagikan
Dividen Rp209 per lembar saham**

**Lonsum Achieved Net Income of
Rp707.5 billion and
Distribute Dividend of Rp209 per share**

Jakarta, 05 Mei 2010

Jakarta, 05 May 2010

Pada hari ini, PT PP London Sumatra Indonesia Tbk ("Lonsum" atau "Perseroan") mengadakan Rapat Umum Pemegang Saham Tahunan ("RUPST") di Multi Function Room, Sudirman Plaza, Indofood Tower, lantai 39, Jakarta. Dalam RUPST dilaporkan bahwa Perseroan mewujudkan kelestarian dengan pencapaian sertifikasi *Roundtable on Sustainable Palm Oil* (RSPO), berada dalam kondisi keuangan yang sehat, dan memposisikan diri untuk pertumbuhan.

Today, PT PP London Sumatra Indonesia Tbk ("Lonsum" or "the Company") conducted its Annual General Meeting of Shareholders ("the AGM") at Multi Function Room, Sudirman Plaza, Indofood Tower, 39th floor, Jakarta. In the AGM, it was reported that the Company is delivering sustainability by achieving the Roundtable on Sustainable Palm Oil (RSPO) certification; is in a healthy financial condition and is positioning itself for future growth.

Lonsum mencapai peningkatan produksi CPO yang tinggi sebesar 10,5% menjadi 377,5 ribu ton dari 341,6 ribu ton, sejalan dengan peningkatan produksi TBS Inti yang didorong oleh peningkatan hasil produktivitas dan penambahan areal menghasilkan.

Lonsum achieved strong CPO production growth of 10.5% to 377.5 thousand tons from 341.6 thousand tons, in line with its Nucleus FFB production growth driven by yield improvement and additional mature area.

Perseroan mencatat Penjualan Bersih konsolidasi sebesar Rp3,20 triliun pada tahun 2009, turun 16,8% dibanding Rp3,85 triliun di tahun 2008, yang terutama disebabkan oleh lebih rendahnya harga penjualan rata-rata CPO dan inti sawit (produk sawit) dan karet, serta lebih rendahnya volume penjualan bibit sawit "SumBio". Pada tahun 2009, kontribusi penjualan terdiri dari produk sawit sebesar 85%, karet 11%, bibit 2%, dan lainnya 2%.

The Company recorded consolidated Net Sales of Rp3.20 trillion in 2009, a decrease of 16.8% in comparison to Rp3.85 trillion in 2008, mainly due to the lower average selling price of CPO & palm kernels (palm products) and rubber and the lower sales volume of "SumBio" oil palm seeds. In 2009, sales contribution in 2009 are as follows: palm products 85%, rubber 11%, seeds 2%, and others 2%.

Perseroan mencatat Laba Bersih sebesar Rp707,5 miliar pada tahun 2009, turun 23,7% dibandingkan Rp927,6 miliar pada tahun 2008 sebagai dampak dari melemahnya harga komoditas, meskipun diimbangi sebagian oleh Beban Pokok Penjualan dan Beban Usaha yang lebih rendah.

The Company recorded a Net Income of Rp707.5 billion in 2009, a decrease of 23.7% compared to Rp927.6 billion in 2008 due to the impact of weaker commodity prices, although partly cushioned by lower Cost of Goods Sold and Operating Expenses.

Perseroan juga berada dalam kondisi keuangan yang sehat dan mempunyai posisi kas bersih yang positif dengan *gearing ratio* sebesar 0,06 kali pada tahun 2009 turun dari 0,30 kali pada tahun 2008.

The Company was also in a healthy financial condition and held a net cash position with gearing ratio of 0.06 times in 2009 decrease from 0.30 times in 2008.

Berikut adalah beberapa pencapaian penting yang berhasil diraih Lonsum selama tahun 2009. Pada bulan April 2009, Lonsum menerima sertifikasi RSPO untuk seluruh kebun dan pabrik kelapa sawit di Sumatera Utara. Pada bulan September 2009, Lonsum melalui anak perusahaannya, Sumatra Bioscience Pte Ltd, memproses pendaftaran hak paten secara nasional atas bibit hibrida kelapa sawit F₁ di sejumlah negara dan *European Patent Office*. Sejalan dengan pengembangan bibit unggul, usaha patungan

The following are some of Lonsum's significant achievements in 2009. In April 2009, Lonsum was awarded the RSPO certification for all estates and mills in North Sumatra. In September 2009, Lonsum through its subsidiary, Sumatra Bioscience Pte Ltd, proceeded with the national filing of its oil palm F₁ hybrid seed patent application in several countries and the European Patent Office. In relation to the seed breeding, the joint venture with Ghanaian government research center is now



PT PP LONDON SUMATRA INDONESIA Tbk

dengan badan riset pemerintah Ghana telah beroperasi dalam mengembangkan usaha pembibitan kelapa sawit di Afrika Barat.

operational to develop the oil palm seed breeding in West Africa.

Penggunaan Laba Bersih Perseroan

Para pemegang saham telah menyetujui dan mengalokasikan penggunaan Laba Bersih Perseroan untuk tahun buku 2009 yaitu sebagai berikut:

- (i) Sebesar Rp5.000.000.000 yang disisihkan dari Laba Bersih Perseroan tahun 2009 sebagai dana cadangan.
- (ii) Membagikan dividen tunai dengan nilai Rp209 per lembar saham atau dengan nilai keseluruhan sebesar Rp285.195.713.737.
- (iii) Mencatat sisa Laba Bersih sebagai saldo laba Perseroan.

Perubahan Susunan Dewan Komisaris dan Direksi Perseroan

Pemegang saham telah menyetujui susunan Dewan Komisaris dan Direksi Perseroan yang baru sebagai berikut:

Dewan Komisaris

Presiden Komisaris	: Eddy Kusnadi Sariaatmadja
Komisaris	: Fransiscus Welirang
Komisaris	: Axton Salim
Komisaris	: Werianty Setiawan
Komisaris	: Hendra Widjaja
Komisaris	: Hans Ryan Aditio
Komisaris Independen	: Rachmat Soebiapradja
Komisaris Independen	: Tengku Alwin Aziz
Komisaris Independen	: Hans Kartikahadi

Direksi

Presiden Direktur	: Benny (Benny Tjoeng)
Wakil Presiden Direktur	: Gunadi
Direktur	: Tjhie Tje Fie (Thomas Tjhie)
Direktur	: Mark Julian Wakeford
Direktur	: Moleonoto (Paulus Moleonoto)
Direktur	: Joe-fly Joesoef Bahroeny
Direktur	: Bryan John Dyer
Direktur	: Goh Cheng Beng (Allan Goh)
Direktur	: Eddy Hariyanto
Direktur	: Emanuel Loe Soei Kim
Direktur	: Sonny Lianto

Susunan Direksi yang baru akan tetap melanjutkan Visi Perusahaan yaitu "Menjadi Perusahaan Agribisnis Terkemuka yang Berkelanjutan dalam hal Tanaman, Biaya, Lingkungan (3C) yang Berbasis Penelitian dan Pengembangan".

The Appropriation of the Company's Net Profit

The Shareholders have approved the appropriation of the Company's Net Profit for financial year 2009 as follows:

- (i) In the aggregate amount of Rp5,000,000,000 from the Company's Net Profit in 2009 is allocated as fund reserves.
- (ii) To distribute a cash dividend in the amount of Rp209 per share or a total of Rp285,195,713,737.
- (iii) The balance of Net Profit to be recorded as part of the Company's retained earnings.

Changes to the Composition of the Board of Commissioners and Board of Directors of the Company

The Shareholders have approved the new composition of the Board of Commissioners and the Board of Directors of the Company as follows:

Board of Commissioners

President Commissioner	: Eddy Kusnadi Sariaatmadja
Commissioner	: Fransiscus Welirang
Commissioner	: Axton Salim
Commissioner	: Werianty Setiawan
Commissioner	: Hendra Widjaja
Commissioner	: Hans Ryan Aditio
Independent Commissioner	: Rachmat Soebiapradja
Independent Commissioner	: Tengku Alwin Aziz
Independent Commissioner	: Hans Kartikahadi

Board of Directors

President Director	: Benny (Benny Tjoeng)
Vice President Director	: Gunadi
Director	: Tjhie Tje Fie (Thomas Tjhie)
Director	: Mark Julian Wakeford
Director	: Moleonoto (Paulus Moleonoto)
Director	: Joe-fly Joesoef Bahroeny
Director	: Bryan John Dyer
Director	: Goh Cheng Beng (Allan Goh)
Director	: Eddy Hariyanto
Director	: Emanuel Loe Soei Kim
Director	: Sonny Lianto

The new Board of Directors will continue to pursue the Company's Vision "To Be the Leading (3C) Crop, Cost, Condition and Research-Driven Sustainable Agribusiness".



PT PP LONDON SUMATRA INDONESIA Tbk

Mengenal Lonsum

Lonsum didirikan pada tahun 1906, dan merupakan salah satu perusahaan perkebunan publik yang tertua dan terbesar di Indonesia. Lonsum mengelola perkebunan kelapa sawit, karet, kakao dan teh di Sumatera Utara, Sumatera Selatan, Kalimantan Timur, Sulawesi dan Jawa. Pada bulan 31 Desember 2009, Perseroan memiliki lebih dari 100.000 ha areal perkebunan Inti yang ditanami. Kelapa sawit hingga kini merupakan tanaman yang paling dominan di Lonsum, dan pada tahun 2009 Perseroan memiliki perkebunan kelapa sawit seluas 79.268 ha yang merupakan perkebunan kelapa sawit Inti (milik Perseroan) di Sumatera Utara, Sumatera Selatan dan Kalimantan Timur, dengan areal menghasilkan seluas 61.839 ha. Perseroan juga memiliki akses ke perkebunan kelapa sawit Plasma (perkebunan rakyat) seluas 32.211 ha di Sumatera Selatan.

About Lonsum

Lonsum was established in 1906, and is one of Indonesia's oldest and largest publically listed plantation companies. Lonsum manages oil palm, rubber, cocoa and tea estates in North Sumatra, South Sumatra, East Kalimantan, Sulawesi and Java. As of 31 December 2009, the Company had over 100,000 ha of planted Nucleus area. Oil palm is by far Lonsum's dominant crop, and in 2009 the Company had a total of 79,268 ha under oil palm plantation across its Nucleus (Company-owned) estates in North Sumatra, South Sumatra and East Kalimantan, of which 61,839 ha comprised mature crops. The Company also had access to 32,211 ha of Plasma (smallholder) oil palm plantations in South Sumatra.

PT PP LONDON SUMATRA INDONESIA Tbk

For further information, please contact: lonsum@londonsumatra.com

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