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**FIRST PACIFIC COMPANY LIMITED**

**第一太平**

*(Incorporated with limited liability under the laws of Bermuda)*

*Website: <http://www.firstpacific.com>*

**(Stock Code: 00142)**

**OVERSEAS REGULATORY ANNOUNCEMENT**

*(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)*

**Please refer to the attached press release made by PT. Indofood Sukses Makmur Tbk ("Indofood"), a 50.1% owned subsidiary of First Pacific Company Limited, in relation to Indofood's financial results for the year ended 31 December 2009, together with the relevant Consolidated Financial Statements in the newspaper format.**

**Dated this the 23<sup>rd</sup> day of March, 2010**

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, *Chairman*  
Manuel V. Pangilinan, *Managing Director and CEO*  
Edward A. Tortorici  
Robert C. Nicholson  
Ambassador Albert F. del Rosario  
Napoleon L. Nazareno  
Professor Edward K.Y. Chen\*, *GBS, CBE, JP*

Tedy Djuhar  
Sutanto Djuhar  
Ibrahim Risjad  
Benny S. Santoso  
Graham L. Pickles\*  
Sir David W.C. Tang\*, *KBE*  
Jun Tang\*

*\* Independent Non-executive Directors*

PRESS RELEASE

*For Immediate Release*

## INDOFOOD'S 2009 FINANCIAL RESULT

Jakarta, 23 March 2010 - PT Indofood Sukses Makmur Tbk ("Indofood") today announced its financial results for the year ended December 31, 2009. Indofood recorded consolidated net sales of Rp37.14 trillion, which declined 4.3% from Rp38.80 trillion in 2008, mainly due to the decline in CPO and flour prices.

The Consumer Branded Product ("CBP") Group, which consists of Noodles, Dairy, Food Seasonings, Snack Foods, Nutrition & Special Foods Divisions, contributed 43% of consolidated net sales in 2009, an increase from 31% in 2008, partly driven by the increase in sales volume across the divisions.

Contribution from Bogasari Group declined to 28% to consolidated net sales in 2009 from 30% in 2008 due to the decline in sales value as a result of lower flour price. Contribution from Agribusiness Group declined to 21% in 2009 from 27% in 2008 mainly due to lower CPO and rubber prices. Contribution from Distribution Group also declined to 8% in 2009 from 12% in 2008 principally because the Dairy Division and sales has now been included in the CBP Group.

Gross profit increased 12.8% to Rp10.12 trillion in 2009 from Rp8.98 trillion in 2008, as a result of increases in sales and lower input costs. In line with the growth in the gross profit, operating profit increased 15.3% to Rp5.00 trillion in 2009 from Rp4.34 trillion in 2008. Gross margin and operating margin improved to 27.3% and 13.5%, respectively. Including foreign exchange gain, net income increased 100.7% to Rp2.08 trillion in 2009 from Rp1.03 trillion in 2008. The strength in the operational performance is reflected in the increase of Core profit to Rp1.73 trillion in 2009 from Rp1.45 trillion in 2008.

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: "We are pleased that we have consistently risen to a range of challenges in five years of what has been a formidable journey. We have delivered improved performance in five consecutive years, both net

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and core profit reached historic highs this year. The business model we adopted, comprising Agribusiness and Non-Agribusiness, has proven its resilience during the past two years of volatile commodity prices and challenging economic conditions. We will dynamically adapt our strategies and initiatives to better positioned Indofood for future challenges."

**About PT Indofood Sukses Makmur Tbk**

PT Indofood Sukses Makmur Tbk ("Indofood") (IDX: INDF) is a leading processed food company in Indonesia. Indofood provides total food solutions through its four strategic business groups: consumer branded products (CBP), Bogasari (flour producer), agribusiness, and distribution. Indofood's strongest legacy today is the strength of its brands, many of which have been companions to the people of Indonesia for nearly two decades. These include a variety of brands of instant noodles (*Indomie*, *Supermi* and *Sarimi*), wheat flour (*Segitiga Biru*, *Kunci Biru* and *Cakra Kembar*), cooking oils (*Bimoli*), margarine (*Simas Palmia*) and shortenings (*Palmia*). The acquisition of Indolacto, one of the leading processed milk producers (*Indomilk*) has positioned Indofood as the Progressive Total Food Solutions company. Indofood brands continue to be the market leaders in their specific segments with a reputation for quality and value for money that remains unrivalled.

*For further information, please contact:*

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